Virginia Would be Harmed by Withdrawing from NAFTA

By raising the costs of Virginia exports and imports, a U.S. withdrawal from NAFTA would make Virginia businesses and farmers less competitive, resulting in losses of jobs and production in the state and exports from the state to Canada and Mexico.

Jobs Are Lost

-48,560

Estimated number of Virginia jobs lost if NAFTA is terminated

Exports Drop

-16%

Estimated decline in Virginia exports to Canada and Mexico if NAFTA is terminated

Output Declines

-$3.3 billion

Estimated decline in Virginia production if NAFTA is terminated

Vulnerable Virginia Export Sectors

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated ($ Millions)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Decline (Millions)</th>
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</thead>
<tbody>
<tr>
<td>Travel Services</td>
<td>-$94</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>-$86</td>
</tr>
<tr>
<td>Meat Products</td>
<td>-$72</td>
</tr>
<tr>
<td>Motor Vehicle Bodies &amp; Trailers</td>
<td>-$58</td>
</tr>
<tr>
<td>Misc. Foods</td>
<td>-$46</td>
</tr>
<tr>
<td>Comp. &amp; Data Processing Services</td>
<td>-$35</td>
</tr>
</tbody>
</table>

-$954 million decline in Virginia exports to NAFTA partners:
- $664 million in Virginia exports to Canada
- $289 million in Virginia exports to Mexico

Vulnerable Virginia Export Products

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated

- $100 million
  Tractors and trailers for transporting goods
  • Export Market: Canada
  • Export Value: $379 million
  • Higher Tariff Rate: Up to 10%

-$34 million
  Pork products
  • Export Market: Mexico
  • Export Value: $53 million
  • Higher Tariff Rate: 20%

-$12 million
  Sauces and condiments
  • Export Market: Canada
  • Export Value: $24 million
  • Higher Tariff Rate: Up to 13%

For general information and inquiries, contact Paul DeLaney: pdelaney@brt.org.