Vermont Would be Harmed by Withdrawing from NAFTA

By raising the costs of Vermont exports and imports, a U.S. withdrawal from NAFTA would make Vermont businesses and farmers less competitive, resulting in losses of jobs and production in the state and exports from the state to Canada and Mexico.

Estimated number of Vermont jobs lost if NAFTA is terminated

- **-4,220**

Estimated decline in Vermont exports to Canada and Mexico if NAFTA is terminated

- **-16%**

Estimated decline in Vermont production if NAFTA is terminated

- **-$208 million**

Vulnerable Vermont Export Sectors

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated ($ Millions)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Estimated Decline</th>
</tr>
</thead>
<tbody>
<tr>
<td>Semiconductors &amp; Parts</td>
<td>-$70</td>
</tr>
<tr>
<td>Sugar &amp; Confections</td>
<td>-$44</td>
</tr>
<tr>
<td>Dairy Products</td>
<td>-$29</td>
</tr>
<tr>
<td>Travel Services</td>
<td>-$13</td>
</tr>
<tr>
<td>Misc. Foods</td>
<td>-$11</td>
</tr>
<tr>
<td>Industrial Machinery</td>
<td>-$4</td>
</tr>
</tbody>
</table>

*$231 million decline in Vermont exports to NAFTA partners:
- -$178 million in Vermont exports to Canada
- -$52 million in Vermont exports to Mexico

Vulnerable Vermont Export Products

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated

- **-$22 million** Chocolate and other cocoa products
  - Export Market: Mexico
  - Export Value: $33 million
  - Higher Tariff Rate: Up to 20%

- **-$14 million** Infant foods (e.g., formulas)
  - Export Market: Canada
  - Export Value: $28 million
  - Higher Tariff Rate: Up to 10%

- **-$8 million** Milk and cream
  - Export Market: Mexico
  - Export Value: $12 million
  - Higher Tariff Rate: Up to 50%

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