South Carolina Would be Harmed by Withdrawing from NAFTA

By raising the costs of South Carolina exports and imports, a U.S. withdrawal from NAFTA would make South Carolina businesses and farmers less competitive, resulting in losses of jobs and production in the state and exports from the state to Canada and Mexico.

Jobs Are Lost

-25,340

Estimated number of South Carolina jobs lost if NAFTA is terminated

Exports Drop

-17%

Estimated decline in South Carolina exports to Canada and Mexico if NAFTA is terminated

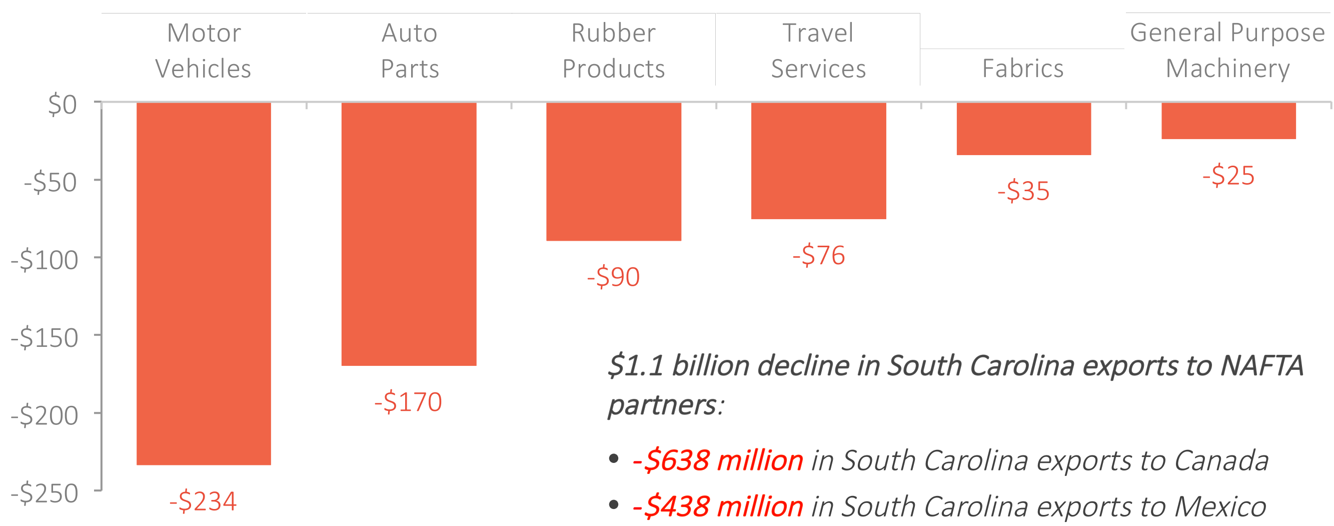
Output Declines

-$1.4 billion

Estimated decline in South Carolina production if NAFTA is terminated

Vulnerable South Carolina Export Sectors

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated ($ Millions)



$1.1 billion decline in South Carolina exports to NAFTA partners:

- *-$638 million in South Carolina exports to Canada*
- *-$438 million in South Carolina exports to Mexico*

Vulnerable South Carolina Export Products

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated

-$171 million

Passenger vehicles

- Export Market: **Canada**
- Export Value: **$651 million**
- Higher Tariff Rate: **6%**

-$46 million

Gear boxes

- Export Market: **Mexico**
- Export Value: **$142 million**
- Higher Tariff Rate: **Up to 5%**

-$36 million

New pneumatic tires

- Export Market: **Canada**
- Export Value: **$373 million**
- Higher Tariff Rate: **Up to 7%**

Business Roundtable℠

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