New Mexico Would be Harmed by Withdrawing from NAFTA

By raising the costs of New Mexico exports and imports, a U.S. withdrawal from NAFTA would make New Mexico businesses and farmers less competitive, resulting in losses of jobs and production in the state and exports from the state to Canada and Mexico.

Jobs Are Lost

-10,400

Estimated number of New Mexico jobs lost if NAFTA is terminated

Exports Drop

-15%

Estimated decline in New Mexico exports to Canada and Mexico if NAFTA is terminated

Output Declines

-$580 million

Estimated decline in New Mexico production if NAFTA is terminated

Vulnerable New Mexico Export Sectors

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated ($ Millions)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Decline (Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer Equipment</td>
<td>-$61</td>
</tr>
<tr>
<td>Dairy Products</td>
<td>-$31</td>
</tr>
<tr>
<td>Travel Services</td>
<td>-$28</td>
</tr>
<tr>
<td>Grain &amp; Oilseed Milling</td>
<td>-$27</td>
</tr>
<tr>
<td>Auto Parts</td>
<td>-$26</td>
</tr>
<tr>
<td>Electrical Equip. Parts</td>
<td>-$23</td>
</tr>
</tbody>
</table>

$301 million decline in New Mexico exports to NAFTA partners:
- -$56 million in New Mexico exports to Canada
- -$245 million in New Mexico exports to Mexico

Vulnerable New Mexico Export Products

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated

- $21 million
  Powdered milk and cream
  • Export Market: Mexico
  • Export Value: $33 million
  • Higher Tariff Rate: Up to 50%

- $15 million
  Fuel pumps
  • Export Market: Mexico
  • Export Value: $47 million
  • Higher Tariff Rate: Up to 5%

- $5.8 million
  Cereal products
  • Export Market: Canada
  • Export Value: $12 million
  • Higher Tariff Rate: Up to 6%

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