New Jersey Would be Harmed by Withdrawing from NAFTA

By raising the costs of New Jersey exports and imports, a U.S. withdrawal from NAFTA would make New Jersey businesses and farmers less competitive, resulting in losses of jobs and production in the state and exports from the state to Canada and Mexico.

**Jobs Are Lost**

-50,460

Estimated number of New Jersey jobs lost if NAFTA is terminated

**Exports Drop**

-16%

Estimated decline in New Jersey exports to Canada and Mexico if NAFTA is terminated

**Output Declines**

-$3.8 billion

Estimated decline in New Jersey production if NAFTA is terminated

### Vulnerable New Jersey Export Sectors

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated ($ Millions)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Estimated Decline</th>
<th>Export Market</th>
<th>Export Value</th>
<th>Higher Tariff Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preserves &amp; Specialty Foods</td>
<td>-$139</td>
<td>Canada</td>
<td>$52 million</td>
<td>10%</td>
</tr>
<tr>
<td>Basic Chemicals</td>
<td>-$113</td>
<td>Canada</td>
<td>$52 million</td>
<td>10%</td>
</tr>
<tr>
<td>Grain &amp; Oilseed Milling Products</td>
<td>-$96</td>
<td>Canada</td>
<td>$52 million</td>
<td>10%</td>
</tr>
<tr>
<td>Travel Services</td>
<td>-$95</td>
<td>Mexico</td>
<td>$130 million</td>
<td>Up to 15%</td>
</tr>
<tr>
<td>Misc. Foods</td>
<td>-$87</td>
<td>Mexico</td>
<td>$130 million</td>
<td>Up to 15%</td>
</tr>
<tr>
<td>Sugar &amp; Confections</td>
<td>-$79</td>
<td>Mexico</td>
<td>$130 million</td>
<td>Up to 15%</td>
</tr>
</tbody>
</table>

$1.8 billion decline in New Jersey exports to NAFTA partners:

- $1.2 billion in New Jersey exports to Canada
- $512 million in New Jersey exports to Mexico

### Vulnerable New Jersey Export Products

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated

- **-$42 million** Wheat flour
  - Export Market: Mexico
  - Export Value: $65 million
  - Higher Tariff Rate: 10%

- **-$25 million** Handbags
  - Export Market: Canada
  - Export Value: $52 million
  - Higher Tariff Rate: Up to 11%

- **-$14 million** Fragrance mixtures
  - Export Market: Mexico
  - Export Value: $130 million
  - Higher Tariff Rate: Up to 15%

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