Florida Would be Harmed by Withdrawing from NAFTA

By raising the costs of Florida exports and imports, a U.S. withdrawal from NAFTA would make Florida businesses and farmers less competitive, resulting in losses of jobs and production in the state and exports from the state to Canada and Mexico.

Jobs Are Lost

-110,410

Estimated number of Florida jobs lost if NAFTA is terminated

Exports Drop

-15%

Estimated decline in Florida exports to Canada and Mexico if NAFTA is terminated

Output Declines

-$6.3 billion

Estimated decline in Florida production if NAFTA is terminated

Vulnerable Florida Export Sectors

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated ($ Millions)

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<tr>
<th>Sector</th>
<th>Travel Services</th>
<th>Vegetables &amp; Melons</th>
<th>Meat Products</th>
<th>Misc. Foods</th>
<th>Pesticides &amp; Fertilizers</th>
<th>Engines &amp; Turbines</th>
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<td>Travel Services</td>
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$1.7 billion decline in Florida exports to NAFTA partners:
- $971 million in Florida exports to Canada
- $775 million in Florida exports to Mexico

Vulnerable Florida Export Products

Estimated declines in select exports to Canada and Mexico if NAFTA is terminated

- $23 million Sweetened/condensed milk
  - Export Market: Mexico
  - Export Value: $36 million
  - Higher Tariff Rate: Up to 50%

- $13 million Leather handbags
  - Export Market: Canada
  - Export Value: $26 million
  - Higher Tariff Rate: 10%

- $9 million Food processors
  - Export Market: Mexico
  - Export Value: $55 million
  - Higher Tariff Rate: Up to 15%

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