



## EMED Mining Public

# CONDITIONAL PLACING TO RAISE ?5.5 MILLION

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EMED Mining Public Limited  
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AIM: EMED

TSX:

EMD

December 2013

18

**EMED Mining Public Limited**  
**("EMED Mining" or the "Company")**

## CONDITIONAL PLACING TO RAISE £5.5 MILLION

### Highlights:

- EMED Mining has conditionally raised gross proceeds of approximately £5.5 million by way of a placing in the United Kingdom and Canada.
- Proceeds to be applied post permitting towards funding engineering and related works in connection with the re-start of the Rio Tinto Copper Project and for general working capital.
- Progress continues towards the completion of the permitting process, with Administrative Standing expected at the start of 2014.

EMED Mining Public Limited, the Europe-based minerals development and exploration company, ("**EMED Mining**" or the "**Company**") is pleased to announce that it has conditionally raised £5.5 million (before expenses) by way of a private placement of 68,750,000 new ordinary shares of 0.25 pence each (the "**Placing Shares**") at an issue price of 8 pence each (the "**Placing Price**") in the United Kingdom and Canada (the "**Placing**"). This includes the issue of Placing Shares to Orion Mine Finance Fund I LP (formerly Red Kite Mine Finance (Master Fund) II LP) who wished to maintain their pro-rata shareholding of 5.4%.

The Placing was effected by Fox-Davies Capital Limited ("**Fox-Davies**") and

Canaccord Genuity Corp. ("**Canaccord**"), the Company's brokers in the UK and Canada respectively.

The Placing is conditional, *inter alia*, on the conditional approval of the Toronto Stock Exchange (the "**TSX**") and the Placing Shares being admitted to trading on the AIM market of the London Stock Exchange ("**Admission**"). Admission is expected to occur, and trading in the Placing Shares on AIM is expected to commence, at 8.00 a.m. (GMT) on 23 December 2013. Listing of the Placing Shares on the TSX is expected to commence on the same date.

The net proceeds of the Placing will be largely applied in funding engineering and related works in connection with the re-start of the Rio Tinto Copper Project and for general working capital.

Following the issue of the Placing Shares, the Company will have a total of 1,254,665,948 ordinary shares in issue. The Placing Shares will represent approximately 5.48 per cent. of the enlarged issued share capital of the Company.

The Company has agreed to grant to each of Fox Davies and Canaccord that number of warrants as is equal to 5% of the Placing Shares subscribed by investors procured by them, each warrant exercisable for one new ordinary share in the Company at the Placing Price. Accordingly, an aggregate of 3,231,250 warrants will be issued to Fox-Davies and Canaccord. Such warrants are granted conditional on Admission and expire on the third anniversary of Admission.

Rod Halliday, EMED Mining's Chief Executive Officer commented:

"We are delighted by the continued support from investors as we work towards the long term development of the Rio Tinto Copper Project. We remain heartened by the progress currently being made on the permitting process with the local Spanish authorities and look forward to updating the market in the near term."

**-Ends-**

## Enquiries

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For further information on the Company's activities, visit [www.emed-mining.com](http://www.emed-mining.com) or [www.emed.tv](http://www.emed.tv)

The Placing Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any U.S. state securities laws and may not be offered or sold in the United States

absent registration or an available exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. No securities commission has approved the contents of this press release.

#### **Forward Looking Information**

This press release contains "forward-looking information" which may include, but is not limited to, statements with respect to the completion of the Placing, the use of proceeds of the Placing, the receipt of requisite approvals including Admission and listing on the TSX, the future financial or operating performance of the Company, its subsidiaries, future growth, results of operations, performance, business prospects and opportunities. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations (including negative variations) of such words and phrases, or by the use of words or phrases that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on certain assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements contained in this press release including, without limitation those described in the section entitled "Risk Factors" in the Company's annual information form dated 1 April 2013. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in such forward-looking statements, there may be other factors that may cause actions, events or results to differ from those anticipated, estimated or intended. Should one or more of these risks or uncertainties materialize or should assumptions underlying such forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by the forward-looking statements contained in this press release. The forward-looking information and forward-looking statements contained herein are made as of the date of this press release and the company disclaims any obligation to update or review such information or statements, whether as a result of new information, future events or results of otherwise, except as required by law.

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