

Bridgeway Funds Distribution Estimates for 2016

All data is estimated and subject to change

Amount per Share for Distributing Funds (\$)

	Amount per share for bistributing runus (4)						
	Ordinary	Short-Term	Long-Term	Total Estimated	Record		Payable
Bridgeway Fund	Income	Capital Gain	Capital Gain	Distribution	Date	Ex Date	Date
Aggressive Investors 1 Fund	0.35066	-	-	0.35066	12/14/16	12/15/16	12/15/16
Ultra-Small Company Fund	0.32521	-	-	0.32521	12/14/16	12/15/16	12/15/16
Ultra-Small Company Market Fund	0.11959	-	0.84248	0.96207	12/14/16	12/15/16	12/15/16
Small-Cap Momentum Fund	0.11749	0.26957	0.13106	0.51812	12/14/16	12/15/16	12/15/16
Small-Cap Growth Fund	0.07483	-	-	0.07483	12/14/16	12/15/16	12/15/16
Small-Cap Value Fund	0.22989	-	-	0.22989	12/14/16	12/15/16	12/15/16
Blue Chip 35 Index Fund	0.31878	-		0.31878	12/14/16	12/15/16	12/15/16
Managed Volatility Fund	0.04407	-	-	0.04407	12/14/16	12/15/16	12/15/16
Omni Tax-Managed Small-Cap Value Fund	0.13844	-	-	0.13844	12/14/16	12/15/16	12/15/16
Omni Small-Cap Value Fund	0.15252	-	-	0.15252	12/14/16	12/15/16	12/15/16
	Aggressive Investors 1 Fund Ultra-Small Company Fund Ultra-Small Company Market Fund Small-Cap Momentum Fund Small-Cap Growth Fund Small-Cap Value Fund Blue Chip 35 Index Fund Managed Volatility Fund Omni Tax-Managed Small-Cap Value Fund	Aggressive Investors 1 Fund 0.35066 Ultra-Small Company Fund 0.32521 Ultra-Small Company Market Fund 0.11959 Small-Cap Momentum Fund 0.11749 Small-Cap Growth Fund 0.07483 Small-Cap Value Fund 0.22989 Blue Chip 35 Index Fund 0.31878 Managed Volatility Fund 0.04407 Omni Tax-Managed Small-Cap Value Fund 0.13844	Bridgeway Fund Ordinary Short-Term Income Capital Gain Aggressive Investors 1 Fund 0.35066 - Ultra-Small Company Fund 0.32521 - Ultra-Small Company Market Fund 0.11959 - Small-Cap Momentum Fund 0.11749 0.26957 Small-Cap Growth Fund 0.07483 - Small-Cap Value Fund 0.22989 - Blue Chip 35 Index Fund 0.31878 - Managed Volatility Fund 0.04407 - Omni Tax-Managed Small-Cap Value Fund 0.13844 -	Bridgeway Fund Ordinary Short-Term Capital Gain Capital Gain Aggressive Investors 1 Fund 0.35066 Ultra-Small Company Fund 0.32521 Ultra-Small Company Market Fund 0.11959 - 0.84248 Small-Cap Momentum Fund 0.11749 0.26957 0.13106 Small-Cap Growth Fund 0.07483 Small-Cap Value Fund 0.22989 Blue Chip 35 Index Fund 0.31878 Managed Volatility Fund 0.04407 Omni Tax-Managed Small-Cap Value Fund 0.13844	Bridgeway Fund Ordinary Income Short-Term Capital Gain Long-Term Capital Gain Total Estimated Distribution Aggressive Investors 1 Fund 0.35066 - - - 0.35066 Ultra-Small Company Fund 0.32521 - - - 0.32521 Ultra-Small Company Market Fund 0.11959 - 0.84248 0.96207 Small-Cap Momentum Fund 0.11749 0.26957 0.13106 0.51812 Small-Cap Growth Fund 0.07483 - - 0.07483 Small-Cap Value Fund 0.22989 - - 0.22989 Blue Chip 35 Index Fund 0.31878 - - 0.04407 Managed Volatility Fund 0.04407 - - 0.04407 Omni Tax-Managed Small-Cap Value Fund 0.13844 - - 0.13844	Bridgeway Fund Ordinary Income Short-Term Capital Gain Long-Term Capital Gain Total Estimated Distribution Record Date Aggressive Investors 1 Fund 0.35066 - - - 0.35066 12/14/16 Ultra-Small Company Fund 0.32521 - - 0.32521 12/14/16 Ultra-Small Company Market Fund 0.11959 - 0.84248 0.96207 12/14/16 Small-Cap Momentum Fund 0.11749 0.26957 0.13106 0.51812 12/14/16 Small-Cap Growth Fund 0.07483 - - 0.07483 12/14/16 Small-Cap Value Fund 0.22989 - - 0.22989 12/14/16 Blue Chip 35 Index Fund 0.31878 - - 0.04407 12/14/16 Managed Volatility Fund 0.04407 - - 0.03844 12/14/16 Omni Tax-Managed Small-Cap Value Fund 0.13844 - - 0.13844 12/14/16	Bridgeway Fund Ordinary Income Short-Term Capital Gain Long-Term Capital Gain Total Estimated Distribution Record Date Ex Date Aggressive Investors 1 Fund 0.35066 - - - 0.35066 12/14/16 12/15/16 Ultra-Small Company Fund 0.32521 - - 0.32521 12/14/16 12/15/16 Ultra-Small Company Market Fund 0.11959 - 0.84248 0.96207 12/14/16 12/15/16 Small-Cap Momentum Fund 0.11749 0.26957 0.13106 0.51812 12/14/16 12/15/16 Small-Cap Growth Fund 0.07483 - - 0.07483 12/14/16 12/15/16 Small-Cap Value Fund 0.22989 - - 0.22989 12/14/16 12/15/16 Blue Chip 35 Index Fund 0.31878 - 0.31878 12/14/16 12/15/16 Managed Volatility Fund 0.04407 - - 0.04407 12/14/16 12/15/16 Omni Tax-Managed Small-Cap Value Fund 0.13844 - - 0.13844

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 1-800-661-3550 or visiting the Fund's website at www.bridgeway.com. Please read theprospectus carefully before you invest.

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