

BMW Group

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BMW i Ventures Invests in Upstream Security to Accelerate the Development of Connected Vehicle Cybersecurity Solutions.

Investment will be used to double down on Upstream's growth and global expansion

Mountain View, Calif. (November 9, 2021)... [BMW i Ventures](#), the venture capital unit of the BMW Group, announced today a strategic investment in Upstream Security, which aims to accelerate the development of innovative automotive cybersecurity technologies and promote strategic connected vehicle cybersecurity projects.

Upstream provides a data management platform purpose-built for connected vehicles, delivering unparalleled automotive cybersecurity and advanced data-driven applications. The platform utilizes connected vehicle data to secure vehicles already on the road against known and unknown cyber-attacks and helps OEMs to unlock the value of automotive data.

“As a global provider of premium connected vehicles, vehicle cybersecurity plays a key role for the BMW Group as well as its customers.” BMW General Manager for Automotive Security and Data Services, Martin Arend, commented. “We therefore support i.a. Upstream’s product development in this area, demonstrating its commitment to shaping the future of secure and safe mobility with its automotive cybersecurity and data management platform.”

BMW is a leader in the smart mobility industry with more than 14 million connected vehicles operating on roads today around the world. The partnership between Upstream and BMW provides a business and technology platform to collaborate on projects that improve and enhance the utilization of data analytics and technologies available for the connected vehicles industry. The collaboration with Upstream started back in 2019 when Upstream joined the BMW Startup Garage program and became a supplier of the BMW Group. The pilot project

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was successfully completed by the BMW Technology Office in Israel. Leveraging the BMW Startup Garage program, Upstream can harness experienced and specialized resources to develop and test its technology.

“Upstream is committed to leading the way in the development of current and future cybersecurity and data management technologies, enabling our customers to unlock the value of mobility data to detect and mitigate cyber threats as well as improve their services,” said Yoav Levy, CEO and Co-founder of Upstream Security. “I am thrilled by the opportunity to collaborate with an industry leader such as BMW, through BMW i Ventures and the BMW Startup Garage. The partnership will undoubtedly contribute to the future of the industry and to securing every driver on the road.”

Upstream empowers automotive stakeholders including OEMs, Tier 1 and 2 suppliers, and mobility service providers, to leverage their data, secure their assets, and comply with cybersecurity regulations.

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About BMW i Ventures

BMW i Ventures is BMW's venture capital firm, investing money and resources in startups in the fields of Transportation, Manufacturing, Supply Chain and Sustainability. The firm has made many successful investments over the years in companies such as Bright Machines, Blackmore, Chargepoint, Graphcore, Urgent.ly, Proterra, PureCycle, Solid Power, Tekion, Turntide, Xometry and many more. BMW i Ventures invests in all stages from seed to growth with a focus on Series A/B.

About Upstream Security

Upstream Security provides a cloud-based data management platform purpose-built for connected vehicles, delivering unparalleled automotive cybersecurity detection and response (V-XDR) and data-driven applications.

The Upstream Platform unlocks the value of vehicle data, empowering customers to build connected vehicle applications by transforming highly distributed vehicle data into centralized, structured, contextualized data lakes. Coupled with AutoThreat® Intelligence, the first automotive cybersecurity threat intelligence solution, Upstream provides industry-leading cyber threat protection and actionable insights, seamlessly integrated into the customer's environment and vehicle security operations centers (VSOC).

Upstream's customers include some of the world's leading automotive OEMs, suppliers, and others, protecting millions of vehicles.

About BMW Startup Garage

BMW Startup Garage is the BMW Group's venture client unit. It shares ideas with more than 1,000 startups in about 30 countries every year, seeking out innovations that deliver real benefits for the

BMW Group's products, services, systems and processes. This secures the company early access to innovations that can be customised before they are ready to market. The startups gain valuable insights into automotive processes and are able to build a network within the company. They also receive assistance in refining their business plan. The aim of the programme is to evaluate startups and enable them as long-term partners for the BMW Group, as a way of strengthening the company's innovation leadership. The Startup Garage has a presence worldwide at the BMW Tech Office locations: Munich, Mountain View, Shanghai, Seoul, Tokyo and, since 2020, Tel Aviv. More than 100 young companies have completed the program of the BMW Startup Garage to date.

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