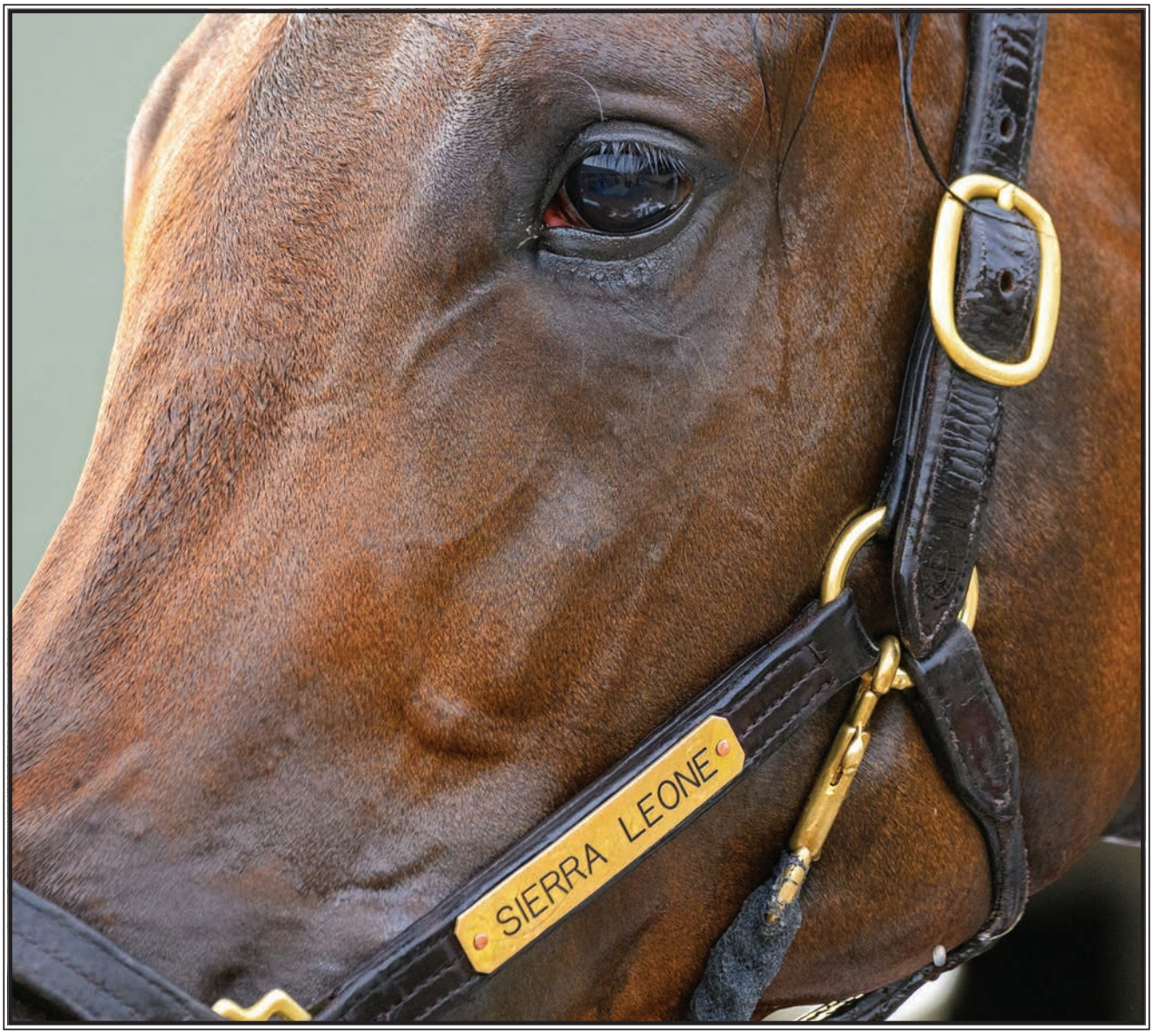
NEW SIRES OF 2026



ANNE M. EBERHARDT

NEW SIRES PROFILES / STUD FEES FOR 2026
AGGREGATE AUCTION RESULTS BY STUD FEE RANGE

NEW SIRES OF 2026

An introduction to North America's new stallions of 2026, standing for $10,000 or more.

By **ERIC MITCHELL**

The Northern Dancer and Mr. Prospector sire lines continue their head-to-head dominance of the North American market through the new stallions of 2026, with neither sire line conceding much ground.

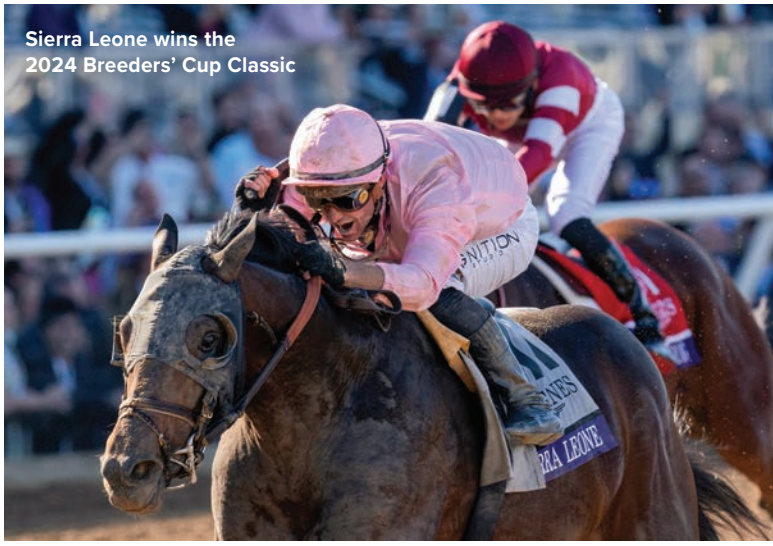
Among the sons and grandsons of established sires, the descendants of Spendthrift Farm's multiple leading sire Into Mischief represent the biggest subset with four among 16 new stallions standing for $10,000 or more. Citizen Bull, Patch Adams, Mystik Dan (by Goldencents), and Raging Torrent (by Maximus Mischief) hope to be part of the continuing legacy of 20-year-old Into Mischief, who is all but assured his seventh consecutive leading North American sire title for 2025 with nearly $30.6 million in Northern Hemisphere progeny earnings on BloodHorse's general leading sires list as of Dec. 5. Not This Time, also a Northern Dancer-line stallion through Giant's Causeway, ranks second on the list with more than $23 million.

Into Mischief's sons and grandsons are doing much to carry on the Northern Dancer sire line, which is represented by two other new sires as well—Mullikin, a son of Violence, and Carl Spackler, a son of Lope de Vega. Violence traces back to Northern Dancer through his great-grandson Medaglia d'Oro, while Lope de Vega is a grandson of Giant's Causeway through Shamardal.

The Mr. Prospector line is represented by seven of the 16 new stallions that trace to him through his sons Fappiano, Gone West, Smart Strike, and Machiavellian. The Fappiano branch is getting a boost through Three Chimneys Farm's rising elite sire Gun Runner (by Candy Ride), who is represented by the 2026 entering-year sire class's leader by stud fee, Sierra Leone. Gun Runner also is represented by Locked.

Among active North American stallions listed in the BloodHorse's annual Stallion Register reference guide, Mr. Prospector has the slightest edge with 117 descendants versus 111 for the Northern Dancer line.

Tenaciously in the mix is the A.P. Indy sire line, which has 40 representatives listed in the Stallion Register. Gainesway's multiple-leading sire Tapit is the backbone of this sire line and is represented among the new sires by son Arthur's Ride and grandson Mindframe (by Constitution). With 11 active sons in Kentucky for 2026, Tapit's influence is assured for generations to come.



Sierra Leone wins the 2024 Breeders' Cup Classic

SIERRA LEONE..... $75,000

Gun Runner—Heavenly Love, by Malibu Moon

Ashford Stud, KY

Victory in the Breeders' Cup Classic (G1) and a subsequent championship title would typically be reasons enough to transition an elite colt into a stud career. The owners of Sierra Leone, however, saw more opportunities ahead and kept their star performer in training for 2025.

Sierra Leone proved their instincts correct with another grade 1 win in the Whitney Stakes (G1) and a hard-fought second in one of the most thrilling editions of the Breeders' Cup Classic. As the son of Gun Runner did at 2 and 3, he never finished off the board at 4 and added another $2,188,200 to his bankroll. He will now start his stallion career at Ashford Stud in 2026 with a 5-6-3 record from 14 starts, a 2024 title as Eclipse champion 3-year-old male, and career earnings of $8,196,200.

A partnership campaigned Sierra Leone that includes Coolmore associates and longtime partners Susan Magnier, Michael Tabor, and Derrick Smith along with Westerberg, Peter Brant, and Brook Smith. Brant and Coolmore's M.V. Magnier signed the ticket at Fasig-Tipton's 2022 The Saratoga Sale, its select summer yearling sale in New York, where Sierra Leone topped the sale at $2.3 million.

The striking dark bay or brown colt bred by Debby Oxley made only one start that was not in a graded stakes. After winning his

THIS PAGE: MATHEA KELLEY; OPPOSITE PAGE: CHAD B. HARMON

debut at 2 by 1¼ lengths, trainer Chad Brown went next to the Remsen Stakes (G2) where the colt finished a nose behind future Belmont Stakes (G1) winner Dornoch. Sierra Leone went on to finish first or second in 10 graded stakes, capturing victories in four of them: the Breeders' Cup Classic, Blue Grass Stakes (G1), and Risen Star Stakes (G2) in 2024 and last year's Whitney Stakes. He was second in four grade 1s that included the 2024 Kentucky Derby (G1) by a nose to Mystik Dan, and in this year's Classic, Jockey Club Gold Cup Stakes (G1), and Stephen Foster Stakes (G1). His résumé also includes thirds in the Belmont Stakes and Travers Stakes (G1). Sierra Leone's margins in his placed finishes averaged a length across six graded stakes.

Sierra Leone is out of the 2017 Alcibiades Stakes (G1) winner Heavenly Love (by Malibu Moon). The mare is out of multiple grade 1-placed stakes winner Darling My Darling (by Deputy Minister), making her a half sister to grade 2 winner Forever Darling. Interestingly, Forever Darling is the dam of Forever Young, the Japanese-bred colt by Real Steel who defeated Sierra Leone in this year's Classic and finished third behind Sierra Leone in the 2024 Classic.

Sierra Leone's family is rich in international black-type success. Heavenly Love's second dam is grade 1 winner Roamin Rachel, who is the dam 2004 Japanese Horse of the Year and champion older horse Zenno Rob Roy (by Sunday Silence). Zenno Rob Roy would sire 757 winners, including 17 graded/group winners led by 2010 Japanese Oaks (G1) winner Saint Emilion.

FIERCENESS $50,000

City of Light—Nonna Bella, by Stay Thirsty

Ashford Stud, KY

Repole Stable's homebred Fierceness also enters stud off strong performances in the 2025 handicap division following elite-level campaigns at 2 and 3.

The son of City of Light out of Mike Repole's homebred winner Nonna Bella won his first grade 1 in the 2023 Breeders' Cup Juvenile (G1), a 6¼-length victory that earned him the year's title as champion 2-year-old male. At 3, Fierceness won the Florida Derby (G1) by 13½ lengths and rolled into Louisville, Ky., as the favorite in the Kentucky Derby (G1). A bad start and wide trip left him crossing the wire in 15th place but the colt would find redemption at Saratoga Race Course. Trainer Todd Pletcher got him back on track with wins over Sierra Leone in the Jim Dandy Stakes (G2) and over eventual Horse of the Year Thorpedo Anna and Sierra Leone in the Travers Stakes (G1). He ended 2024 with a second to Sierra Leone in the Breeders' Cup Classic (G1) but finished ahead of Japanese superstar Forever Young.

At 4, Repole joined with Coolmore associates Susan Magnier, Michael Tabor, and Derrick Smith as the colt's owners. He started the year by winning the Alysheba Stakes (G2) and then ran second in the Metropolitan Handicap (G1) before capturing his fourth career grade 1 in the Pacific Classic Stakes (G1). He would start in the Breeders' Cup Classic as the favorite and finish third among familiar rivals Forever Young and Sierra Leone.



Fierceness wins the 2024 Travers Stakes

Fierceness earned nearly $2 million in 2025, raising his career total to $5,785,320 that came from a 7-2-2 record out of 14 starts. He won six graded stakes overall and placed in three more.

Nonna Bella is a daughter of multiple grade 1 winner Stay Thirsty, who Repole Stable owner Mike Repole bought as a 2-year-old for $500,000 and went on to earn nearly $2 million. She is from a sire-producing family as a half sister to 2016 Wood Memorial Stakes (G1) winner and sire Outwork (by Uncle Mo). Nonna Bella's dam, Nonna Mia, is a half sister as well to multiple grade 2 winner and sire Cairo Prince (by Pioneerof the Nile).

MINDFRAME $50,000

Constitution—Walk of Stars, by Street Sense

Claiborne Farm, KY

Mindframe made his racing debut in late March of his 3-year-old year but signaled early that he would have a place among the country's best sophomores.

The son of Constitution won his debut at Gulfstream Park by 13¾ lengths and followed with a storming gate-to-wire win by 7½ lengths in allowance company at Churchill Downs. Trainer Todd Pletcher then put a target on the 2024 Belmont Stakes (G1) where Mindframe finished a game second to Dornoch. These two battled again in the stretch of the Haskell Stakes (G1) and again Dornoch had the advantage.

Mindframe would get the second half of 2024 off and came back with renewed vigor at 4. He started his 2025 campaign by winning the Gulfstream Park Mile Stakes (G2) and then landed his first grade 1 win in the Churchill Downs Stakes (G1), where he prevailed over Banishing and Nysos. He bolstered his grade 1 credentials by next defeating Sierra Leone in the Stephen Foster Stakes (G1). Mindframe's last two starts of the year would unfortunately be cloaked in "what ifs." A bump early in the Jockey Club Gold Cup Stakes (G1) unseated jockey Irad Ortiz Jr. and left Mindframe with a "did not finish" on his record. How this incident might have affected the colt heading into the Breeders' Cup

Classic (G1) is up for debate but he would finish off the board. He wound up his career with a solid five wins from nine starts and $2,054,580 in earnings.

Mindframe is out of the Street Sense stakes winner Walk of Stars, making him a half brother to stakes winner Hollywood Walk. The immediate family also produced graded stakes winners Future Is Now and Street Magician and multiple graded-placed, multiple stakes winner Strike the Moon.

CITIZEN BULL $45,000

Into Mischief—No Joke, by Distorted Humor

Ashford Stud, KY

Citizen Bull possessed all the right ingredients for a future stallion prospect when he walked into the auction ring during the 2023 Keeneland September Yearling Sale. Buyers had to stretch for the athletic colt by multiple leading sire Into Mischief and out of a dam by leading broodmare sire Distorted Humor, and bloodstock agent Donato Lanni prevailed at $675,000.

In the hands of Hall of Famer Bob Baffert, Citizen Bull won his debut at Del Mar and followed with a third in the Del Mar Futurity (G1). The wait was not long for him to earn grade 1 status and then some. He captured the American Pharoah Stakes (G1) by 2 lengths and then wrapped up 2-year-old male championship honors for the year with a 1½-length win in the Breeders' Cup Juvenile (G1). Citizen Bull became Into Mischief's second 2-year-old champion and ninth champion overall.

At 3, racing a mile would be Citizen Bull's sweet spot. He started the 2025 season with a 3¾-length win in the Robert B. Lewis Stakes (G3) and then followed with unplaced performances in the Santa Anita Derby (G1) and Kentucky Derby (G1). Cutting back to a mile produced better results with a 5½-length win the Shared Belief Stakes followed by a second by a head to Nysos in the Breeders' Cup Dirt Mile (G1) that produced a 114 Equibase Speed Figure.

Citizen Bull retired with a 5-1-1 record from 10 starts and earned $1,726,000.

The colt is out of the unraced mare No Joke, who is a half sister to multiple grade 1 winner Moonshine Memories (by Malibu Moon) and grade 2-placed stakes winner Indian Evening (by Indian Charlie). No Joke's second dam is stakes winner Evil Elaine, the dam of 1997 Horse of the Year and champion 2-year-old male Favorite Trick. The immediate family also produced Tiz the Law, who won the 2020 Belmont Stakes (G1) and Travers Stakes (G1) and is the third-leading second-crop sire of 2025 as of Dec. 3.

LOCKED $35,000

Gun Runner—Luna Rosa, by Malibu Moon

Gainesway, KY

Locked proved to be a model of consistency and versatility during a racing campaign that produced graded stakes victories each year from 2 to 4.

The son of Gun Runner became a grade 1 winner at 2 in his third career start when he captured the 2023 Breeders' Futurity (G1) at Keeneland. He continued to claim his place among the best of his generation with a third in the Breeders' Cup Juvenile (G1). Unfortunately a rare ligament strain discovered behind a knee kept him out of the Triple Crown series and took him out of training for most of 2024. Locked was able to salvage some of the racing season for owners Eclipse Thoroughbred Partners and Walmac Farm by winning the Cigar Mile Handicap (G2) at Aqueduct Racetrack.

At 4, he finished off the board only once and added the Santa Anita Handicap (G1) and Woodward Stakes (G2) to his stakes record. He produced powerful performances at a range of distances, taking a 7-furlong allowance-level race by 7½ lengths at Aqueduct and then capturing the 1¼-mile Big Cap by 8½ lengths. He was retired with a 6-1-3 record from 11 starts and earned $1,911,825.

Locked is the first grade 1 winner bred solely by Italian restaurateur and owner/breeder Rosa Colasanti, who initially raced his second dam Gabriellina Giof. Colasanti sold Gabriellina Giof to American owner/breeder Arnold Zetcher, and then bought the mare back when she showed up in the 2008 Keeneland January Horses of All Ages Sale. The pedigree bloomed after Colasanti reacquired Gabriellina Giof, with her daughter Gabby's Golden Gal becoming a multiple grade 1 winner and another daughter Always a Princess winning multiple grade 2 stakes. Luna Rosa, the dam of Locked and a winning daughter of Malibu Moon, is Gabriellina Giof's last foal.

PATCH ADAMS $30,000

Into Mischief—Well Humored, by Distorted Humor

WinStar Farm, KY

WinStar Farm prides itself on breeding and selling top-shelf racehorses but it is no surprise the farm decided to hold onto Patch Adams, a son of multiple leading sire Into Mischief out of a mare by WinStar's leading sire and broodmare sire Distorted Humor.

Additionally, Patch Adams hails from the family of Well Armed, who won the 2009 Dubai World Cup (G1) for WinStar; homebred grade 1 winner American Patriot, who is standing in Japan; and, multiple grade 1 winner Cyberknife, who will have his first runners in 2026.

A horse with a strong pedigree still has to prove itself. Patch Adams signaled his racing ability early by winning his second start by 10½ lengths and going 7 furlongs in 1:20.77. After stretching out to two turns in the Southwest Stakes (G3) and Tampa Bay Derby (G3) and getting a pair of fourth-place finishes, trainer Brad Cox went back to leveraging Patch Adams' speed. The result was consecutive wins in the Woody Stephens Stakes (G1) and H. Allen Jerkens Memorial Stakes (G1).

WinStar and China Horse Club missed their opportunity to

showcase Patch Adams during the Breeders' Cup World Championships after he sustained a lateral condylar fracture in his right hind leg during training in October.

Patch Adams was retired with a 4-0-1 record from seven starts and earned $772,585.

CHANCER McPATRICK $25,000

McKinzie—Bernadreamy, by Bernardini

Spendthrift Farm, KY

Chancer McPatrick has the distinction of being the first grade 1 winner sired by prominent young sire McKinzie during his 2024 freshman year.

The bay colt out of the Bernardini winner Bernadreamy wasted little time in grabbing this honor, capturing the Sept. 2 Hopeful Stakes (G1) after winning his racing debut by a length at Saratoga Race Course in July for Flanagan Racing. Chancer McPatrick would then double down on his grade 1 success by winning the Champagne Stakes (G1) at Aqueduct Racetrack. McKinzie would end 2024 as the second-leading freshman sire by a mere $13,539 in progeny earnings to leader Vekoma but lead his sire class with two grade 1 winners, the other being Frizette Stakes (G1) winner Scottish Lassie.

At 3, Chancer McPatrick was runner-up in the Tampa Bay Derby (G3) before adding to his black-type credentials in the listed Curlin Stakes at Saratoga Race Course. He wound up his racing career with a good third in the Breeders' Cup Dirt Mile (G1) behind Nysos and Citizen Bull.

Chancer McPatrick retired with a 4-1-1 record from 10 starts and earned $817,875.

Bernadreamy is out grade 1 winner Dream Empress, a daughter of Bernstein out of the graded-placed stakes winner Chinese Empress, who is a half sister to multiple graded stakes winner and stakes producer Possible Mate and to stakes winner and stakes producer Shy Proposal. Chinese Empress is also a half sister to Homewrecker, the dam of grade 1 winner Prenup and graded stakes winners Cat's At Home, Honor the Hero, and Giant Wrecker.

CARL SPACKLER $15,000

Lope de Vega—Zindaya, by More Than Ready

Lane's End, KY

On American turf, Carl Spackler came out on top in the vast majority of his 12 starts at five different racetracks. The 5-year-old son of prominent Irish stallion and shuttler Lope de Vega ran from 3 to 5 and picked up graded stakes victories each year along the way.

In his racing debut at Gulfstream Park, Carl Spackler finished a head behind future multiple grade 1 winner Far Bridge and rolled next out to an 8¾-length win. He won his first graded stakes two starts later in the 2023 National Museum of Racing Hall of Fame Stakes (G2T) and enhanced his record with a 3½-length win in the Saranac Stakes (G3T). His 4-year-old season would be even stronger and feature three consecutive wins in the Kelso Stakes (G3T), Fourstardave Handicap (G1T), and Turf Mile Stakes (G1T). In the Fourstardave and Turf Mile, he defeated More Than Looks who would later prevail in the Breeders' Cup Mile (G1T).

Carl Spackler continued into his 5-year-old campaign with owner e Five Racing Thoroughbreds and trainer Chad Brown, getting an impressive 4¼-length win in the Mile Stakes (G1T) at Keeneland. Shortly thereafter he was acquired by Ace Stud and sent to Great Britain. He was retired from racing in November and sent back to the United States to stand at Lane's End, which interestingly also stands More Than Looks.

Despite his own affinity for turf, Carl Spackler hails from a family with a blend of success on dirt and turf. His dam, the grade 2 winner Zindaya, is a daughter of international sire More Than Ready, whose progeny excel on dirt (1,141 winners) and turf (1,609 winners). Zindaya's second dam is multiple stakes winner American Dynasty (by Quiet American), who captured two of her three stakes on dirt.

RAGING TORRENT $15,000

Maximus Mischief—Violent Wave, by Violence

Lane's End, KY

With every season Raging Torrent got better and better, earning five times at 3 what he did at 2 and doubling his earnings between 3 and 4.

The son of Maximus Mischief was a grade 3-placed winner at 2 and captured his first stakes in the listed Maxfield Overnight Stakes in June of his 3-year-old year. Off that win, he captured the 2024 Pat O'Brien Stakes (G2) and by the end of the year owned a grade 1 victory in the Malibu Stakes (G1) for then-owners Mark Davis and Great Friends Stables. The colt was purchased by Yuesheng Zhang's Yulong Investments and kept with trainer Doug O'Neill. Raging Torrent was then sent to Dubai at 4 where he won the $1 million Godolphin Mile (G2) and then returned to the States to capture the $970,000 Metropolitan Handicap (G1). He retired with a 7-1-2 record from 14 starts and earned $1,797,400.

Raging Torrent is the first winner out of Violent Wave, a winning daughter of Violence and a half sister to grade 3 winner The Nth Degree (by Distorted Humor). Violent Wave's second dam is stakes-placed winner Orange Wave, who is a half sister to stakes winner and stakes producer Flying Above and graded-placed stakes winner Fort Monroe. The family also produced Riva Ridge, the 1971 champion 2-year-old male and 1973 champion older male.

ARTHUR'S RIDE $12,500

Tapit—Points of Grace, by Point Given

Taylor Made Stallions, KY

Arthur's Ride needed a couple of runner-up efforts at 2 and then a bit more growing up before he put it all together

as a racehorse.

Racing for Glassman Racing with Hall of Fame trainer Bill Mott, the gray or roan son of Tapit captured his first win in his first start at 3 in front-running fashion and followed with a 7½-length romp in allowance company at Gulfstream Park. He was sent to Saratoga Race Course for the summer, which proved very much to his liking. He used a 12¾-length win in a 1¼-mile allowance-level race as springboard to the Whitney Stakes (G1), which he won by 2¼ lengths over Crupi and Post Time.

Arthur's Ride was retired with a 4-2-1 record from 10 starts and earned $819,355.

Versatility should be an early expectation with the progeny by Arthur's Ride, who is out of 2009 Canadian champion grass mare Points of Grace (by Point Given). The mare also has produced 2016 Canadian champion 2-year-old filly Victory to Victory (by Exchange Rate) and stakes winner Alittleloveandluck (by Arrogate). Points of Grace is a half sister to English stakes winner Fatefully, who is the dam of group 1 winner Favourable Terms, French stakes winner Modern History, and group 3-placed winner Opportunist, who was third in a stakes on the main track of the former Nad al Sheba Racecourse.

MYSTIK DAN $15,000

Goldencents—Ma'am, by Colonel John

Airdrie Stud, KY

Mystik Dan proved early he owned a place among the best runners of his crop when he captured his first win by 7¾ lengths at Churchill Downs in November of his 2-year-old year.

The son of Goldencents started backing up that statement at 3 with an 8-length win in the 2024 Southwest Stakes (G3) and a third-place finish in the Arkansas Derby (G1). Still, bettors had their doubts and let him leave the gate in the Kentucky Derby (G1) at 18-1, so Mystik Dan quelled those doubts with a gutsy win under the twin spires over hard-charging Sierra Leone and Forever Young. He gave it his best through the Triple Crown series, finishing second to Seize the Grey in the Preakness Stakes (G1) but finishing unplaced in the Belmont Stakes (G1).

Owned by Lance Gasaway, 4 G Racing, Daniel Hamby III, and Valley View Farm, Mystik Dan required some time to return to his winning ways in stakes company. At 4, he found the winner's circle again in the Blame Stakes (G3) before running a close fourth in the Stephen Foster Stakes (G1) to Mindframe, Sierra Leone, and First Mission. He would end his racing career on a high note by winning the Lukas Classic Stakes (G2) at Churchill Downs. Mystik Dan was retired with a 5-3-1 record from 16 starts and earnings of $4,819,160.

Mystik Dan is out of the winning Colonel John daughter Ma'am, who is out of the winning Siphon mare Lady Siphonica. Out of stakes-placed Cherokee Crossing, Lady Siphonica is a full sister to grade 1 winner Siphonic and a half sister to stakes winner Mountain Girl (by Mountain Cat). The immediate family also produced grade 1 winner Laragh, multiple graded stakes winner and sire Summer Front, and grade 1-placed, graded stakes winner Dixie Dot Com.

FIRST MISSION $10,000

Street Sense—Elude, by Medaglia d'Oro

Darley Stallions, KY

The breeding game is the long game and owner/breeders like Sheikh Mohammed's Godolphin are willing to take the time required to let pedigrees reveal themselves.

When Godolphin acquired Argentina-bred Forty Marchanta, she was her native country's champion 3-year-old filly and a multiple group 1 winner. She went on to produce six foals for Godolphin of which four became winners, but none of them stakes performers. One of those winners is Elude, a daughter of Darley Stallions' Medaglia d'Oro who produced a 2020 foal by the farm's Street Sense. That crossing combined the best of the pedigrees in grade 1-placed, grade 2 winner named First Mission.

With trainer Brad Cox, First Mission got his first win by 6¾ lengths at Fair Grounds Race Course & Slots and in his next start captured the 2023 Lexington Stakes (G3). Two races later he would finish second by a nose to Trademark in the Clark Stakes (G2). First Mission went on at 4 and 5 to win three more graded stakes in the 2025 Oaklawn Handicap (G2), 2024 Alysheba Stakes (G2), and 2024 Essex Handicap (G3). He would also run a good third in the Stephen Foster Stakes (G1) to Mindframe and Sierra Leone.

First Mission would be retired with a 6-3-2 record from 16 starts and earnings of $2,232,940.

Street Sense crossed with mares by Medaglia d'Oro has been a potent combination, having produced 13% stakes winners from starters. Besides First Mission, the cross is represented by graded stakes winner Serendipity and stakes winners Tracksmith, Tuskegee Airmen, and Streetwithnoname.

HIGHLAND FALLS $10,000

Curlin—Round Pond, by Awesome Again

Darley Stallions, KY

Highland Falls is like a neurosurgeon whose father was an accomplished brain surgeon and his mother a renowned heart surgeon. His profession seems destined.

In the case of Godolphin's homebred first-year stallion for 2026, his sire is two-time Horse of the Year and perennially prominent sire Curlin and his dam is multiple grade 1 winner and multiple graded stakes producer Round Pond. All Highland Falls had to do was show some racing ability and he did that in grade 1 style.

Highland Falls won his racing debut at 3 and went on to win three of his first four starts. At 4, he was knocking on the door of a graded win with a second in the 2024 Oaklawn Handicap (G2) and got the job done in his next start when he won the Blame Stakes (G3) at Churchill Downs. He soon crossed over into grade 1 territory with a 4-length win in the Jockey Club

Gold Cup Stakes (G1). Highland Falls went unplaced in the 2024 Breeders' Cup Classic (G1) but proved later he belonged among the best handicap runners with a good second to Sierra Leone in the Whitney Stakes (G1). He would be retired with a 6-3-2 record from 13 starts and earned $1,632,660.

Round Pond has proven to be as amazing as a broodmare as she was a racehorse. The millionaire winner of the 2006 Breeders' Cup Distaff (G1) is the dam of group 1 winner Long River (by A.P. Indy) and grade 3-placed stakes winner Lake Lucerne (by Dubawi). Her daughter Tyburn Brook (by Bernardini) is unraced but the dam of grade 1 winner Speaker's Corner, who stands at Darley Stallions. The immediate family also produced Irish classic winner and highweight Black Minnaloushe and British classic winner and French highweight Pennekamp.

JOHANNES $10,000

Nyquist—Cuyathy, by Congrats

Claiborne Farm, KY

Johannes' true talent as a racehorse got unlocked once he began racing on the grass.

His affinity for the turf was announced spectacularly at 2 with a 9-length romp at Santa Anita Park. At 3, he made his black-type debut in the 2023 Baffle Stakes, winning it by 1¼ lengths, and followed with a 3½-length win in the 1-mile Pasadena Stakes.

At 4, Johannes won his first graded stakes in the American Stakes (G3T) going a mile at Santa Anita and kept going. He followed that performance with a string of wins in the Shoemaker Mile Stakes (G1T), Eddie Read Stakes (G2T), and City of Hope Mile Stakes (G2T). He ran a close second to More Than Looks in the 2024 Breeders' Cup Mile (G1T) and ended the year with a win in the San Gabriel Stakes (G2T), his fifth win out of six starts for the year. At 5, he added another edition of the City of Hope Mile Stakes to his résumé.

Johannes retired with a 9-1-1 record from 16 starts and earned $1,298,359.

The son of Nyquist was bred in Kentucky by his owners, Joe and Debby McCloskey, who breed and race under the name Cuyathy, which is also the name of Johannes' dam. The McCloskeys bought Cuyathy as a yearling for $50,000 and she became a stakes-placed winner of $107,923. Cuyathy has also produced stakes winner Sea Dancer and stakes-placed winner Sea Runner.

MULLIKIN $10,000

Violence—Tulira's Star, by Congrats

WinStar Farm, KY

Only four times off the board out of 16 career starts, brilliant sprinter Mullikin has been a model of consistency while racing from 3 to 5.

The son of Violence clearly displayed all the physical attributes of a promising racehorse when WinStar Farm's Maverick Racing bought him for $500,000 during the 2021 Keeneland September Yearling Sale. With trainer Rodolphe Brisset, Mullikin ran second in his first two starts and then unleashed a powerful performance at Churchill Downs where he won by 10¼ lengths. He would be stakes-placed at 3 and then capture his first graded stakes at 4 in the 2024 John A. Nerud Stakes (G2). In his next start he rang the grade 1 bell after winning the 7-furlong Forego Stakes (G1) by 5¾ lengths.

Mullikin remained competitive in graded stakes after the Forego but did not capture another win. He ran a close third in the Breeders' Cup Sprint (G1) and was runner-up in the Cigar Mile Handicap (G2) to grade 1 winner Locked in 2024, and the following year twice second to Book'em Danno in the True North Stakes (G3) and Alfred G. Vanderbilt Stakes (G2). He would be retired with 5-6-1 record from 16 starts and earnings of $1,164,992.

Mullikin is out of the grade 3-placed Congrats winner Tulira's Star, who is a half sister to graded stakes winner Mountain General (by Mountain Cat) and stakes winner Tulira Castle (by War Pass). The immediate family has also produced 1993 Wood Memorial Invitational Stakes (G1) winner Storm Tower.

STRAIGHT NO CHASER $10,000

Speightster—Margarita Friday, by Johannesburg

WinStar Farm, KY

With time and experience, Straight No Chaser grew and matured from a good allowance winner at 3, to a grade 3 winner at 4, and into a brilliant champion at 5.

The dark bay or brown son of Speightster was acquired by the microshare ownership program MyRacehorse for $110,000 during the 2021 Fasig-Tipton Midlantic 2-Year-Olds in Training Sale. With trainer Dan Blacker, he won his racing debut at 3 at Del Mar by 2¼ lengths. At 4, he started the year with a third in 2023 Palos Verdes Stakes (G3) and two races later won his first graded stakes in the Maryland Sprint Stakes (G3) by 7½ lengths.

After the Maryland stakes, Straight No Chaser got sidelined for a year by an injury but rebounded with time and patience. His second start off his layoff produced a 6¼-length romp in the 2024 Santa Anita Sprint Championship Stakes (G2) that Straight No Chaser parlayed into a win in the Breeders' Cup Sprint (G1). The Breeders' Cup win earned him the title of champion male sprinter for the year.

Straight No Chaser made four starts at 6, earning a lucrative victory in the $1.2 million Riyadh Dirt Sprint (G2) in Saudi Arabia and getting a third in the Santa Anita Sprint Championship Stakes. He would retire with nothing left to prove, having compiled a 7-0-2 record in 14 starts and earnings of $2,680,300.

Straight No Chaser is out of the winning Johannesburg daughter Margarita Friday, making him a half brother to stakes winners T Kraft (by Connect) and Hangover Saturday (by Pomeroy). Margarita Friday's second dam, Desireux, is a half sister to 1990-91 champion sprinter Housebuster and grade 1-placed, grade 2 winner Quero Quero. The immediate family also has produced multiple grade 2 winners Gun Song and Something Extra. **MW**

MARKET DEMAND FOCUSED ON THE TOP

By **ERIC MITCHELL**

North American Thoroughbred breeding's emphasis on the commercial market continues to be reflected in the stud fees set for the 2026 breeding season.

The average 2026 fee for the top three of seven stud fee ranges that BloodHorse Market Watch uses to monitor this aspect of the stallion market have all seen year-over-year percentage increases. Fittingly, these same stud fee ranges all showed double-digit rates of return for yearling sales results based on 2025 fees, not year of conception. So gauging by current perceived market value, the commercial market is indicating there is room for breeders to absorb the higher fees and still find profitability down the road.

In all the stud fee ranges, most stallions had their fees held steady with a few having their fees dropped. The increases in average are largely driven by a few whose progeny have either produced blazing averages at auction or their runners are frequenting the winner's circle, or both.

Enjoying both scenarios are Taylor Made Stallions' Not This Time and Spendthrift Farm's leading second-crop sire Vekoma, who are the only sires in the $100,000 and up fee range with increased fees from 2025.

Vekoma, grade 1-winning a son of Candy Ride, leapt from $35,000 to $100,000 for next year based on a racing season that has produced 101 winners as of Dec. 10. Besides leading his sire class with more than $10.5 million in progeny earnings, he leads the standings by number of black-type winners (13), stakes performers (27), and graded stakes winners (six). His progeny also delivered at the sales, where his yearlings averaged $163,715 (excluding short yearling sales) and included four that sold for $500,000 or more.

Not This Time had a breakout year as well that backed his stud fee rise to $250,000 from $175,000. The son of Giant's Causeway is North America's second-leading sire on the general leading sires list by progeny earnings and the leading sire by number of year-to-date black-type winners with 27, as of Dec. 10. He is also the leading sire by percentage of black-type performers at 17.7% ahead of Maxfield (16.7%), Vekoma (16.4%), and Gun Runner (15.8%). Not This Time and Gun Runner are both co-ranked in second with 14 graded stakes winners apiece behind leading sire Into Mischief who has 17.

At the sales, Not This Time yearlings included 17 that sold for $1 million or more, topped by a $2 million filly named Maranello who was bred and sold by Hinkle Farms. The sire's yearlings averaged $673,137 from 73 sold.

The yearling ROR for the $100,000 and up stud fee range based on 2025 fees is a healthy 20%. Some stallions standing in the $25,000-$49,999 stud fee range, however, could offer even healthier returns. Based on 2025 fees, this stud fee range produced a 40% ROR for yearling sales in 2025 while the average stud fee is going up a mere 0.7% for next year. This stud fee range includes 2026 freshman sires Epicenter, Golden Pal, and Jackie's Warrior who are all likely to get enhancements in their progeny's value when they are offered at 2-year-olds in training sales and ultimately advance to the racetrack. **MW**

2026 North American Stud Fees

The following tables include stallions that will stand for an advertised fee of $2,500 or more in 2026. Only stallions that bred at least 15 mares in 2025 are included. All data are through Dec. 1, 2025. Proven stallions are those who entered stud in 2021 and earlier. Yearling and covering sire statistics exclude sales prior to July 1, 2025. Average fees are weighted by 2025 mares bred.

Stud Fee Range	No. Sires	Avg. 2026 Fee	Avg. 2025 Fee	% Chg.	Avg. '25 Mares Bred	Avg. '25 Fls (% LF)	Avg. '24 Mares Bred	'25 Cvrg Sire Avg. (No. Sold)	'25 Wnlg Avg. (No. Sold)	'25 Yrlg Avg. (No. Sold)	'25 2YO Avg. (No. Sold)
Proven Stallions											
$100,000+	11	$184,877	$177,033	4.4%	166	116 (70%)	165	$830,517 (87)	$369,278 (54)	$448,994 (646)	$295,889 (176)
$50,000-$99,999	7	$68,641	$63,130	8.7%	173	120 (72%)	168	$195,042 (95)	$145,281 (89)	$161,013 (410)	$135,941 (162)
$25,000-$49,999	11	$32,738	$32,507	0.7%	136	88 (68%)	130	$93,226 (104)	$111,048 (104)	$118,673 (577)	$157,208 (230)
$15,000-$24,999	6	$17,930	$18,513	-3.1%	114	85 (67%)	127	$39,638 (40)	$42,030 (33)	$48,831 (234)	$121,179 (106)
$10,000-$14,999	12	$10,689	$12,036	-11%	93	79 (65%)	123	$19,643 (58)	$17,977 (57)	$33,286 (317)	$73,827 (172)
$5,000-$9,999	42	$6,574	$7,220	-9.0%	49	37 (61%)	61	$13,492 (82)	$10,838 (37)	$23,748 (380)	$55,941 (222)
$2,500-$4,999	45	$3,357	$3,259	3.0%	31	20 (57%)	35	$11,477 (30)	$4,176 (14)	$11,684 (150)	$44,096 (49)
All Proven	**134**	**$52,169**	**$50,311**	**3.7%**	**73**	**52 (65%)**	**80**	**$210,998 (496)**	**$121,884 (388)**	**$168,494 (2714)**	**$134,628 (1117)**
Young Stallions											
Ent. 2025	43	$17,455	$19,965	-13%	92			$88,396 (261)			
Ent. 2024	33	$18,694	$22,300	-16%	81	77 (66%)	116	$70,400 (172)	$102,730 (332)		
Ent. 2023	36	$22,525	$26,838	-16%	74	63 (65%)	97	$84,066 (144)	$76,192 (193)	$120,290 (1713)	
Ent. 2022	22	$30,409	$29,595	2.8%	72	41 (64%)	65	$56,177 (111)	$125,174 (85)	$79,647 (541)	$113,578 (463)
All Young	**134**	**$20,431**	**$23,338**	**-12%**	**81**	**43 (65%)**	**65**	**$77,793 (688)**	**$97,461 (610)**	**$110,535 (2254)**	**$113,578 (463)**
All Stallions											
All Sires	**268**	**$34,966**	**$35,545**	**-1.6%**	**77**	**47 (65%)**	**73**	**$133,595 (1,184)**	**$106,956 (998)**	**$142,198 (4,968)**	**$128,460 (1,580)**

2026 Entering Stallions ($2,500 or more)

The following table lists stallions entering stud in 2026 that will stand for an advertised fee of $2,500 or more. Data is through Dec. 1, 2025.

Stallion/Location	2026 Fee	2026 Farm	Level of Best Race	Premier Win
Air Force Red/CA	$2,500	BG Thoroughbred Facility	G2SW	1st-Joe Hernandez S. (G2T)
Arthur's Ride/KY	$12,500	Taylor Made Stallions	G1SW	1st-Whitney S. (G1)
Arzak/NY	$6,000	Amsterdam Two Farm	G2SW	1st-Shakertown S. (G2T)
Bango/IN	$2,500	Breakway Farm	SW	1st-Louisville Thoroughbred Society S.
Bolzy/IN	$3,000	Breakway Farm	G2SP	2nd-Fayette S. (G2)
Carl Spackler/KY	$15,000	Lane's End	G1SW	1st-Turf Mile S. (G1T)
Chancer McPatrick/KY	$25,000	Spendthrift Farm	G1SW	1st-Champagne S. (G1)
Citizen Bull/KY	$45,000	Ashford Stud	G1SW	1st-Breeders' Cup Juvenile (G1)
Confidence Game/NY	$5,000	Hidden Lake Farm	G2SW	1st-Rebel S. (G2)
Disarm/NY	$7,500	Hidden Lake Farm	G3SW	1st-Matt Winn S. (G3)
Ethereal Road/KY	$5,000	Justice Farm	SW	1st-Sir Barton S.
Fierceness/KY	$50,000	Ashford Stud	G1SW	1st-Breeders' Cup Juvenile (G1)
First Mission/KY	$10,000	Darley	G2SW	1st-Oaklawn H. (G2)
Gulfport/FL	$7,500	Pleasant Acres Stallions	SW	1st-Bet on Sunshine S.
Highland Falls/KY	$10,000	Darley	G1SW	1st-Jockey Club Gold Cup S. (G1)
Howling Time/IN	$3,500	Midwest Equine	SW	1st-Street Sense S.
Il Miracolo/KY	$7,500	Crestwood Farm	G3SW	1st-Smarty Jones S. (G3)
Itza Mirrakle/OH	$5,000	Buckeye Stallion Station	Wnr	1st-Maiden Special Weight
Johannes/KY	$10,000	Claiborne Farm	G1SW	1st-Shoemaker Mile S. (G1T)
Jonathan's Way/KY	$8,500	Airdrie Stud	G3SW	1st-Iroquois S. (G3)
Locked/KY	$35,000	Gainesway	G1SW	1st-Breeders' Futurity (G1)
Mindframe/KY	$50,000	Claiborne Farm	G1SW	1st-Stephen Foster S. (G1)
Mullikin/KY	$10,000	WinStar Farm	G1SW	1st-Forego S. (G1)
Mystik Dan/KY	$15,000	Airdrie Stud	G1SW	1st-Kentucky Derby (G1)
Newgrange/NY	$5,000	Sequel Stallions New York	G2SW	1st-San Pasqual S. (G2)
Patch Adams/KY	$30,000	WinStar Farm	G1SW	1st-H. Allen Jerkens Memorial S. (G1)
Post Time/MD	$4,000	Northview Stallion Station	G2SW	1st-Carter S. (G2)
Raging Torrent/KY	$15,000	Lane's End	G1SW	1st-Metropolitan H. (G1)
Red Run/CA	$3,500	Milky Way Farm	SW	1st-Bob Bork Texas Turf Mile S.
Rhyme Schemes/LA	$3,500	Clear Creek Stud	G2SW	1st-Saratoga Special S. (G2)
Showcase/NY	$5,000	McMahon of Saratoga Thoroughbreds	G2SW	1st-Saratoga Special S. (G2)
Sierra Leone/KY	$75,000	Ashford Stud	G1SW	1st-Breeders' Cup Classic (G1)
Straight No Chaser/KY	$10,000	WinStar Farm	G1SW	1st-Breeders' Cup Sprint (G1)

Stallions with First Foals in 2025 or 2026

The following table lists stallions with first foals in 2025 or 2026. Only stallions standing for an advertised fee of at least $2,500 in 2026 and bred at least 15 mares in 2025 are included. Data is through Dec. 1, 2025.

Stallion/Location	Entered Stud	2026 Fee (% Chg.)	2025 Fee	2025 MB	2025 MB CI	'25 Coverins Sire Avg. (No. Sold)	'25 Weanling Avg. (No. Sold)
Americanrevolution/NY	2024	$10,000 (-20%)	$12,500	113	1.08	$5,571 (7)	$45,750 (12)
Angel of Empire/KY	2025	$5,000 (-33%)	$7,500	60	1.08	$16,571 (7)	
Annapolis/KY	2024	$12,500 (--)	$12,500	115	1.48	$30,400 (15)	$54,875 (12)
Arabian Knight/KY	2025	$30,000 (--)	$30,000	273	1.81	$164,970 (33)	
Arabian Lion/KY	2024	$15,000 (-25%)	$20,000	79	1.18	$20,333 (3)	$86,040 (25)
Arcangelo/KY	2024	$30,000 (-14%)	$35,000	141	1.53	$44,214 (14)	$78,174 (23)
Blazing Sevens/KY	2025	$10,000 (-20%)	$12,500	139	1.20	$15,250 (8)	
Bolden/CA	2024	$3,000 (-14%)	$3,500	33	0.74		
Boptrot/IN	2025	$3,000 (--)	$3,000	21	0.87		
Brickyard Ride/CA	2025	$4,000 (--)	$4,000	44	1.03		
Bright Future/KY	2025	$10,000 (-20%)	$12,500	44	1.02	$10,167 (3)	
Bye Bye Bobby/NM	2025	$3,000 (--)	$3,000	22	1.10		
Casa Creed/KY	2025	$8,500 (-15%)	$10,000	58	1.13	$32,357 (7)	
Champions Dream/FL	2025	$5,000 (--)	$5,000	37	0.91		
Charge It/KY	2025	$12,500 (--)	$12,500	235	1.25	$43,654 (13)	
Cody's Wish/KY	2024	$60,000 (-8.3%)	$65,000	160	2.56	$212,273 (11)	$281,071 (14)
Cogburn/KY	2025	$25,000 (-17%)	$30,000	194	1.65	$134,769 (13)	
Corporal/CA	2025	$4,000 (-20%)	$5,000	37	0.60		
Country Grammer/KY	2024	$5,000 (--)	$5,000	26	1.03	$2,500 (1)	$39,571 (7)
Domestic Product/KY	2025	$25,000 (-17%)	$30,000	224	1.38	$122,000 (20)	
Doppelganger/FL	2024	$10,000 (--)	$10,000	60	1.26		
Dornoch/KY	2025	$30,000 (-25%)	$40,000	149	1.61	$126,333 (9)	
Dr. Schivel/KY	2024	$5,000 (-50%)	$10,000	63	0.59	$5,417 (3)	$25,192 (13)
Elite Power/KY	2024	$35,000 (-30%)	$50,000	161	1.94	$140,263 (19)	$182,353 (17)
Endorsed/MD	2024	$2,500 (-50%)	$5,000	40	1.32		$1,250 (1)
Finneus/CA	2024	$4,000 (--)	$4,000	23	0.66		
Flavius/CA	2025	$2,500 (25%)	$2,000	20	0.36		
Forbidden Kingdom/CA	2025	$5,000 (--)	$5,000	39	1.07		
Forte/KY	2024	$35,000 (-22%)	$45,000	154	1.99	$85,667 (15)	$166,875 (24)
Fulsome/KY	2024	$7,500 (--)	$7,500	50	0.94	$8,250 (2)	$26,818 (11)
Gufo/KY	2024	$5,000 (--)	$5,000	22	1.03	$9,250 (2)	
Gun Pilot/KY	2025	$12,500 (-29%)	$17,500	161	1.37	$27,500 (11)	
Gunite/KY	2024	$25,000 (-17%)	$30,000	163	1.49	$203,133 (15)	$166,765 (34)
Harlocap/ON	2025	$3,500 (--)	$3,500	75	1.45	$1,063 (1)	
Heartland/KY	2025	$10,000 (--)	$10,000	123	1.30	$6,864 (11)	
Henry Adams/CA	2025	$4,000 (--)	$4,000	19	0.57		
Hopkins/CA	2025	$5,000 (--)	$5,000	63	0.69		
Kingsbarns/KY	2025	$17,500 (-13%)	$20,000	196	1.23	$49,000 (11)	

Stallions with First Foals in 2025 or 2026 (cont.)

Stallion/Location	Entered Stud	2026 Fee (% Chg.)	2025 Fee	2025 MB	2025 MB CI	'25 Coverins Sire Avg. (No. Sold)	'25 Weanling Avg. (No. Sold)
Loggins/KY	2024	$5,000 (-33%)	$7,500	61	1.02	$11,000 (6)	$37,385 (13)
Mage/KY	2024	$15,000 (-40%)	$25,000	78	1.55	$45,200 (5)	$116,190 (21)
Messier/NY	2025	$5,000 (--)	$5,000	51	1.29		
More Than Looks/KY	2025	$15,000 (--)	$15,000	57	1.71	$40,200 (5)	
Mr Fisk/FL	2025	$8,500 (--)	$8,500	45	0.79		
Mr. Jagermeister/KY	2025	$2,500 (--)	$2,500	19	0.58		
Mullion/NY	2024	$5,000	Private	48	0.98	$21,833 (3)	$14,600 (5)
Muth/KY	2025	$30,000 (-14%)	$35,000	185	1.57	$150,950 (20)	
My Prankster/WV	2024	$2,500 (--)	$2,500	53	0.75		
National Treasure/KY	2025	$35,000 (-13%)	$40,000	202	1.98	$166,389 (18)	
Necker Island/IN	2025	$3,000 (--)	$3,000	23	0.88		
Newgate/KY	2025	$17,500 (-13%)	$20,000	180	1.44	$35,250 (8)	
Pappacap/KY	2024	$12,500 (--)	$12,500	111	0.99	$7,708 (6)	$45,909 (22)
Petulante/NY	2025	$5,000 (--)	$5,000	34	0.88	$4,500 (1)	
Prince of Monaco/KY	2025	$30,000 (--)	$30,000	176	1.84	$113,824 (17)	
Provocateur/NY	2025	$5,000 (--)	$5,000	44	0.88	$4,250 (2)	
Proxy/KY	2024	$12,500 (-17%)	$15,000	95	1.01	$16,455 (11)	$38,200 (5)
Rombauer/KY	2024	$4,000 (-20%)	$5,000	15	0.87		
Seize the Grey/KY	2025	$25,000 (-17%)	$30,000	196	1.62	$81,550 (20)	
Senor Buscador/KY	2025	$7,500 (--)	$7,500	31	1.09		
Shaaz/CA	2024	$5,000 (--)	$5,000	69	0.99	$2,133 (6)	
Shirl's Speight/KY	2025	$5,000 (--)	$5,000	42	0.99	$2,333 (3)	
Simplification/FL	2024	$6,500 (--)	$6,500	90	1.13		
Stage Raider/KY	2025	$6,500 (--)	$6,500	49	1.28	$4,250 (2)	
Storm the Court/CA	2025	$2,500 (25%)	$2,000	15	0.74	$2,083 (3)	
Super Stock/AR	2024	$2,500 (--)	$2,500	16	0.85		
Taiba/KY	2024	$25,000 (-17%)	$30,000	169	1.17	$55,875 (8)	$143,500 (27)
Tapit Trice/KY	2025	$10,000 (-20%)	$12,500	77	1.02	$14,583 (6)	
Timberlake/KY	2025	$15,000 (-25%)	$20,000	161	1.33	$17,786 (7)	
Two Phil's/KY	2024	$7,500 (-25%)	$10,000	101	1.01	$11,944 (9)	$49,150 (20)
Up to the Mark/KY	2024	$25,000 (--)	$25,000	133	1.61	$43,222 (9)	$182,444 (9)
Verifying/FL	2024	$10,000 (--)	$10,000	89	1.08		
Warrant/MD	2024	$4,500 (--)	$4,500	38	0.98		
Weyburn/ON	2025	$3,500 (--)	$3,500	34	1.91		
Wit/LA	2025	$2,500 (--)	$2,500	73	1.04	$4,050 (2)	
Zandon/KY	2024	$7,500 (-25%)	$10,000	93	0.85	$3,500 (2)	$37,618 (17)
Zozos/PA	2025	$2,500 (--)	$2,500	38	0.90		

Stallions with at Least One Crop of Yearlings

The following table lists stallions with at least one crop of yearling that will stand for an advertised fee of $2,500 or more in 2026. Only stallions that bred at least 15 mares in 2025 or that are standing in North America in 2026 after standing elsewhere in 2025 are included. Data is through Dec. 1, 2025.

Stallion/Location	First Yr @ Stud	2026 Fee (% Chg.)	2025 Fee	2025 MB	'25 MB CI	'25 CS Avg. (No. Sold)	'25 Wnlg Avg. (No. Sold)	'25 Yrlg Avg. (No. Sold)	'25 2YO Avg. (No. Sold)	CI	AEI
$100,000 and up											
Constitution/KY	2016	$110,000 (--)	$110,000	188	2.28	$395,833 (6)	$310,000 (5)	$297,056 (71)	$304,800 (15)	1.63	1.75
Curlin/KY	2009	$225,000 (--)	$225,000	105	4.78	$557,143 (7)	$548,750 (4)	$537,632 (38)	$370,400 (10)	2.21	2.27
Flightline/KY	2023	$125,000 (-17%)	$150,000	145	3.03	$640,714 (7)	$227,000 (5)	$712,500 (54)		5.27	
Good Magic/KY	2019	$125,000 (--)	$125,000	132	3.23	$423,500 (10)	$220,000 (1)	$295,644 (80)	$204,679 (14)	1.75	1.66
Gun Runner/KY	2018	$250,000 (--)	$250,000	218	4.63	$1,512,500 (4)	$1,050,000 (3)	$921,321 (53)	$609,643 (14)	2.64	2.74
Into Mischief/KY	2009	$250,000 (--)	$250,000	176	4.45	$1,797,917 (12)	$683,333 (3)	$731,441 (59)	$329,167 (18)	1.81	2.03
Justify/KY	2019	$200,000 (-20%)	$250,000	244	3.94	$467,500 (6)	$433,571 (7)	$347,279 (61)	$291,364 (11)	2.61	1.98
Not This Time/KY	2017	$250,000 (43%)	$175,000	220	5.27	$1,406,667 (15)	$572,500 (2)	$673,137 (73)	$205,111 (18)	1.81	2.11
Nyquist/KY	2017	$175,000 (--)	$175,000	175	3.34	$581,875 (8)	$558,333 (3)	$346,210 (62)	$281,600 (25)	1.87	1.54
Quality Road/KY	2011	$100,000 (-33%)	$150,000	74	3.43	$412,500 (4)	$301,667 (3)	$409,091 (33)	$309,818 (11)	1.79	2.10
Tapit/KY	2005	$185,000 (--)	$185,000	82	3.60	$200,000 (1)	$255,000 (2)	$495,000 (26)	$460,000 (7)	2.06	2.14
Vekoma/KY	2021	$100,000 (186%)	$35,000	211	1.71	$265,000 (14)	$166,952 (21)	$163,715 (90)	$179,091 (33)	1.19	1.91
$50,000-$99,999											
Candy Ride/KY	2005	$60,000 (-20%)	$75,000	73	1.40	$95,500 (10)	$100,000 (5)	$240,290 (31)	$75,618 (17)	1.65	1.86
Liam's Map/KY	2016	$50,000 (25%)	$40,000	157	1.65	$106,250 (12)	$165,000 (9)	$178,516 (63)	$162,680 (25)	1.59	1.39
Life Is Good/KY	2023	$60,000 (-20%)	$75,000	188	2.26	$238,125 (8)	$242,727 (11)	$314,150 (80)		2.45	
Maxfield/KY	2022	$50,000 (25%)	$40,000	147	1.65	$70,200 (10)	$119,700 (10)	$155,224 (49)	$200,536 (28)	1.66	0.83
McKinzie/KY	2021	$75,000 (--)	$75,000	175	2.73	$317,813 (16)	$148,944 (18)	$172,442 (69)	$96,174 (23)	1.57	1.42
Omaha Beach/KY	2020	$75,000 (114%)	$35,000	184	1.65	$160,833 (12)	$135,556 (9)	$130,535 (62)	$131,517 (29)	1.58	1.42
Oscar Performance/KY	2019	$60,000 (33%)	$45,000	180	2.53	$111,600 (15)	$73,455 (11)	$108,316 (49)	$172,500 (4)	1.56	1.61
Practical Joke/KY	2018	$75,000 (-25%)	$100,000	263	2.14	$317,778 (18)	$184,111 (27)	$147,872 (86)	$157,903 (31)	1.42	1.54
Twirling Candy/KY	2012	$75,000 (25%)	$60,000	182	1.87	$157,500 (12)	$126,500 (10)	$186,070 (50)	$153,303 (33)	1.31	1.55
War Front/KY	2007	Private	$75,000	68	1.63	$80,333 (6)	$156,000 (2)	$130,368 (19)	$111,000 (2)	2.05	1.95
Yaupon/KY	2022	$60,000 (140%)	$25,000	198	1.34	$114,522 (23)	$165,264 (53)	$164,454 (97)	$206,952 (63)	1.41	1.17
$25,000-$49,999											
Army Mule/KY	2019	$25,000 (25%)	$20,000	140	1.15	$57,143 (14)	$106,600 (15)	$83,218 (72)	$128,313 (16)	1.18	1.38
Blame/KY	2011	$25,000 (--)	$25,000	73	1.62	$49,500 (6)	$64,000 (7)	$85,292 (36)	$88,475 (10)	1.61	1.39
Bolt d'Oro/KY	2019	$25,000 (67%)	$15,000	145	1.57	$30,714 (7)	$83,600 (10)	$106,993 (65)	$140,983 (29)	1.37	1.20
Charlatan/KY	2022	$25,000 (-50%)	$50,000	191	1.87	$71,000 (19)	$22,083 (6)	$89,098 (87)	$197,372 (45)	2.23	0.69
City of Light/KY	2019	$35,000 (--)	$35,000	148	1.70	$88,727 (11)	$98,750 (8)	$132,605 (43)	$156,727 (11)	1.52	1.63
Epicenter/KY	2023	$25,000 (-29%)	$35,000	129	1.48	$165,333 (6)	$128,000 (4)	$128,341 (135)		1.67	
Essential Quality/KY	2022	$25,000 (-50%)	$50,000	127	1.68	$50,000 (10)	$63,333 (6)	$88,565 (54)	$130,957 (23)	2.05	0.88
Girvin/KY	2019	$30,000 (20%)	$25,000	127	1.62	$126,400 (5)	$86,182 (11)	$122,142 (81)	$129,550 (20)	1.26	1.30
Golden Pal/KY	2023	$25,000 (--)	$25,000	198	1.50	$82,833 (6)	$120,143 (14)	$128,662 (114)		1.56	
Jackie's Warrior/KY	2023	$25,000 (--)	$25,000	166	1.49	$147,286 (7)	$130,740 (25)	$217,272 (81)		1.81	
Maclean's Music/KY	2013	$30,000 (-25%)	$40,000	130	1.74	$48,967 (15)	$97,400 (10)	$97,814 (68)	$157,848 (33)	1.34	1.21
Munnings/KY	2011	$45,000 (-31%)	$65,000	149	2.00	$180,000 (10)	$158,750 (12)	$159,391 (55)	$131,161 (31)	1.30	1.40
Street Sense/KY	2008	$40,000 (-20%)	$50,000	90	1.77	$288,333 (3)	$250,000 (7)	$164,566 (38)	$81,583 (18)	1.58	1.45
Tiz the Law/KY	2021	$40,000 (33%)	$30,000	274	1.62	$118,421 (19)	$115,133 (15)	$140,063 (32)	$259,231 (39)	1.50	1.74

Stallions with at Least One Crop of Yearlings (cont.)

Stallion/Location	First Yr @ Stud	2026 Fee (% Chg.)	2025 Fee	2025 MB	'25 MB CI	'25 CS Avg. (No. Sold)	'25 Wnlg Avg. (No. Sold)	'25 Yrlg Avg. (No. Sold)	'25 2YO Avg. (No. Sold)	CI	AEI
Upstart/KY	2017	$25,000 (--)	$25,000	147	1.46	$80,111 (9)	$67,750 (8)	$108,477 (66)	$138,455 (11)	1.28	1.32
Violence/KY	2014	$30,000 (--)	$30,000	71	1.06	$81,000 (5)	$30,000 (1)	$169,000 (21)	$203,333 (12)	1.34	1.25
$15,000-$24,999											
Authentic/KY	2021	$15,000 (--)	$15,000	123	1.12	$30,000 (8)	$24,083 (12)	$49,297 (69)	$179,500 (28)	2.51	0.90
Complexity/KY	2021	$20,000 (-20%)	$25,000	119	1.70	$34,100 (10)	$73,318 (11)	$48,775 (20)	$109,278 (18)	1.33	1.36
Corniche/KY	2023	$15,000 (--)	$15,000	106	1.11	$35,667 (9)	$91,769 (13)	$171,694 (72)		1.23	
Cyberknife/KY	2023	$15,000 (--)	$15,000	159	1.29	$80,300 (10)	$33,417 (12)	$90,887 (106)		1.46	
Hard Spun/KY	2008	$20,000 (-20%)	$25,000	122	2.04	$89,375 (8)	$25,000 (1)	$49,804 (53)	$77,733 (15)	1.57	1.36
Jack Christopher/KY	2023	$15,000 (-40%)	$25,000	103	1.23	$101,400 (5)	$70,600 (10)	$113,875 (128)		1.57	
Karakontie/KY	2016	$15,000 (--)	$15,000	67	1.31	$26,250 (4)		$59,266 (20)	$30,000 (4)	1.25	1.46
Maximus Mischief/KY	2020	$20,000 (33%)	$15,000	161	1.17	$20,857 (7)	$27,688 (8)	$32,966 (44)	$85,000 (26)	1.05	1.16
Midshipman/KY	2011	$15,000 (--)	$15,000	94	1.02	$12,833 (3)	$45,000 (1)	$63,357 (28)	$157,067 (15)	1.16	1.36
Olympiad/KY	2023	$20,000 (-43%)	$35,000	113	1.24	$26,938 (16)	$34,176 (17)	$94,852 (91)		1.78	
$10,000-$14,999											
Bucchero/NY	2019	$12,500 (25%)	$10,000	192	1.05	$28,875 (4)	$16,875 (4)	$96,000 (4)	$46,333 (3)	1.03	1.18
Cairo Prince/KY	2015	$10,000 (-33%)	$15,000	75	1.38	$28,438 (8)	$12,500 (2)	$45,317 (42)	$128,364 (11)	1.30	1.14
Caracaro/KY	2021	$10,000 (--)	$10,000	119	0.93	$9,071 (7)	$3,600 (2)	$32,700 (10)	$133,100 (10)	1.17	0.89
Connect/KY	2018	$10,000 (--)	$10,000	35	0.93	$5,750 (4)		$22,225 (12)	$94,229 (24)	1.46	1.19
Dialed In/KY	2013	$10,000 (-33%)	$15,000	82	1.06	$5,333 (3)	$25,250 (6)	$35,295 (44)	$49,100 (10)	1.14	1.30
Drain the Clock/KY	2023	$10,000 (--)	$10,000	139	1.13	$17,000 (6)	$45,250 (12)	$71,183 (102)		1.11	
Early Voting/KY	2023	$12,500 (--)	$12,500	64	1.39	$25,000 (1)	$97,400 (5)	$131,287 (68)		1.27	
Flameaway/KY	2020	$10,000 (-33%)	$15,000	86	1.48	$7,663 (5)	$15,778 (9)	$15,593 (30)	$70,955 (11)	1.10	1.08
Frosted/KY	2017	$12,500 (-17%)	$15,000	114	1.17	$33,333 (6)	$28,714 (7)	$35,739 (39)	$40,235 (17)	1.62	1.04
Goldencents/KY	2015	$10,000 (--)	$10,000	129	0.92	$12,100 (5)	$15,125 (4)	$21,032 (25)	$60,231 (13)	1.15	1.10
Independence Hall/KY	2022	$10,000 (33%)	$7,500	155	0.93	$16,313 (8)	$16,333 (3)	$34,039 (38)	$125,067 (45)	1.07	0.89
Kantharos/KY	2011	$10,000 (-20%)	$12,500	36	1.30	$9,000 (1)	$13,000 (5)	$37,067 (13)	$67,462 (13)	1.30	1.26
Mandaloun/KY	2023	$10,000 (-33%)	$15,000	73	1.02	$24,000 (1)	$39,125 (8)	$108,336 (58)		1.68	
Mitole/KY	2020	$10,000 (--)	$10,000	67	1.16	$11,000 (1)	$24,000 (4)	$27,709 (43)	$71,387 (31)	1.20	1.21
Nashville/KY	2023	$12,500 (-17%)	$15,000	126	1.13	$17,538 (13)	$32,583 (12)	$63,329 (82)		1.38	
Speaker's Corner/KY	2023	$10,000 (--)	$10,000	143	1.08	$26,700 (5)	$28,692 (13)	$66,414 (63)		1.26	
Union Rags/KY	2013	$10,000 (--)	$10,000	21	0.74	$13,333 (3)	$40,000 (1)	$10,900 (5)	$38,444 (9)	1.55	1.06
Volatile/KY	2021	$10,000 (-20%)	$12,500	155	1.21	$30,455 (11)	$13,000 (13)	$40,047 (50)	$69,010 (20)	1.26	1.17
$5,000-$9,999											
Aloha West/KY	2023	$6,500 (-24%)	$8,500	23	1.23	$13,250 (2)	$4,833 (3)	$28,879 (29)		0.99	
Audible/KY	2020	$7,500 (-25%)	$10,000	20	0.84			$39,800 (27)	$51,625 (16)	1.40	1.25
Basin/KY	2022	$5,000 (--)	$5,000	38	0.92			$13,671 (7)	$56,409 (11)	1.00	0.66
Beau Liam/KY	2022	$7,500 (25%)	$6,000	94	1.22	$19,625 (8)	$75,000 (1)	$132,300 (10)	$99,566 (38)	1.19	0.91
Bee Jersey/KY	2019	$5,000 (--)	$5,000	51	0.75	$11,500 (2)	$12,000 (1)	$20,587 (14)	$19,000 (2)	1.01	0.99
Blofeld/MD	2018	$5,000 (--)	$5,000	96	1.28			$23,500 (10)	$46,750 (2)	1.12	1.29
By My Standards/KY	2022	$5,000 (--)	$5,000	41	0.91			$14,512 (21)	$56,833 (12)	0.92	0.59
Cajun Breeze/FL	2015	$5,000 (--)	$5,000	27	1.40					1.13	1.05

Stallions with at Least One Crop of Yearlings (cont.)

Stallion/Location	First Yr @ Stud	2026 Fee (% Chg.)	2025 Fee	2025 MB	'25 MB CI	'25 CS Avg. (No. Sold)	'25 Wnlg Avg. (No. Sold)	'25 Yrlg Avg. (No. Sold)	'25 2YO Avg. (No. Sold)	CI	AEI
Catholic Boy/CA	2020	$5,000 (-17%)	$6,000	33	1.18	$11,722 (9)	$1,500 (1)	$3,900 (3)	$10,500 (2)	1.59	0.70
Central Banker/NY	2015	$7,500 (--)	$7,500	94	1.15	$7,625 (4)	$2,500 (1)	$40,031 (16)	$65,636 (11)	1.12	1.25
Clubhouse Ride/CA	2015	$5,000 (-33%)	$7,500	36	1.36		$2,500 (1)	$21,500 (2)		0.91	1.10
Collected/CA	2019	$7,500 (--)	$7,500	52	1.12	$23,900 (5)	$9,000 (3)	$28,250 (6)	$32,841 (11)	1.41	1.13
Colonel Liam/FL	2023	$6,500 (--)	$6,500	48	1.09	$25,550 (4)		$26,618 (17)		1.41	
Competitive Edge/TX	2016	$5,000 (--)	$5,000	15	0.90	$3,500 (2)		$9,400 (11)		1.13	1.25
Creative Cause/TX	2013	$6,000 (--)	$6,000	37	0.91			$35,500 (5)		1.36	1.07
Cupid/MD	2018	$5,000 (--)	$5,000	52	1.14			$38,452 (4)	$34,100 (5)	1.08	1.09
Echo Town/KY	2021	$5,000 (--)	$5,000	22	0.92	$3,000 (2)		$13,300 (5)	$59,667 (9)	1.14	0.96
Eight Rings/CA	2023	$6,000 (--)	$6,000	24	0.75	$8,000 (1)		$25,188 (8)		1.33	
Exaggerator/LA	2017	$5,000 (--)	$5,000	32	0.91					1.36	0.79
Grazen/CA	2010	$6,000 (--)	$6,000	34	0.86	$8,000 (1)		$35,500 (8)	$7,100 (2)	1.00	1.34
Greatest Honour/KY	2023	$7,500 (--)	$7,500	74	0.98	$4,750 (4)	$6,500 (6)	$21,930 (64)		1.03	
Harry's Holiday/IN	2017	$5,000 (-33%)	$7,500	32	1.01	$1,000 (1)				0.87	0.96
Highly Motivated/KY	2023	$7,500 (--)	$7,500	49	1.13	$19,000 (2)	$4,500 (1)	$36,703 (47)		1.08	
Honest Mischief/NY	2021	$7,500 (--)	$7,500	101	1.10	$7,200 (5)	$19,750 (4)	$32,682 (11)	$103,357 (14)	1.23	1.23
Honor A. P./KY	2021	$7,500 (-25%)	$10,000	19	0.75	$60,250 (4)	$37,500 (2)	$77,333 (3)	$227,636 (11)	1.13	0.96
Idol/KY	2023	$5,000 (-33%)	$7,500	41	0.81			$32,488 (40)		1.10	
Instilled Regard/KY	2021	$8,000 (-20%)	$10,000	24	8.08	$27,583 (6)		$21,500 (5)		1.57	1.07
Jimmy Creed/KY	2014	$7,500 (--)	$7,500	54	0.92	$31,000 (2)	$17,000 (1)	$20,094 (16)	$35,000 (2)	0.99	1.07
Khozan/FL	2016	$6,000 (--)	$6,000	47	1.17			$1,000 (1)	$30,000 (5)	1.12	1.12
King for a Day/NY	2021	$5,000 (--)	$5,000	25	0.97		$2,500 (1)	$35,500 (2)	$30,000 (2)	1.04	0.91
Known Agenda/KY	2022	$5,000 (--)	$5,000	30	0.75	$5,500 (2)		$13,689 (25)	$27,660 (25)	1.27	0.37
Leinster/NY	2022	$7,500 (200%)	$2,500	111	1.10	$161,917 (3)		$51,167 (6)	$117,083 (12)	0.97	1.17
Lexitonian/KY	2022	$7,500 (--)	$7,500	16	1.23	$1,500 (2)		$10,500 (7)	$49,353 (17)	1.26	1.05
Magic On Tap/FL	2023	$5,000 (--)	$5,000	26	0.58			$18,962 (13)		0.90	
Marking/NM	2017	$7,500 (--)	$7,500	75	1.29	$6,250 (2)		$19,167 (12)		1.11	1.23
Mind Control/NY	2023	$6,000 (-25%)	$8,000	59	1.08	$29,000 (1)	$8,750 (2)	$34,741 (27)		1.05	
Mo Donegal/KY	2023	$5,000 (--)	$5,000	46	0.89	$6,500 (1)	$12,500 (4)	$40,249 (69)		1.08	
Mo Forza/CA	2022	$5,000 (-33%)	$7,500	37	1.19			$8,708 (12)	$17,375 (4)	0.96	0.21
Mo Town/KY	2019	$7,500 (50%)	$5,000	99	0.95	$8,625 (4)		$15,958 (19)	$55,579 (19)	1.06	1.17
Modernist/KY	2022	$5,000 (--)	$5,000	33	0.59	$2,000 (1)		$10,708 (12)	$70,120 (25)	0.96	0.64
Mystic Guide/KY	2023	$7,500 (--)	$7,500	147	0.99	$48,500 (4)	$21,500 (11)	$63,876 (54)		1.29	
Neolithic/FL	2018	$5,000 (--)	$5,000	50	0.97				$29,714 (7)	0.91	1.14
Om/CA	2020	$5,000 (--)	$5,000	28	0.70	$5,500 (7)		$14,632 (10)	$6,250 (4)	1.00	0.74
Peace and Justice/NY	2017	$7,500 (--)	$7,500	24	1.11			$20,000 (1)		1.16	1.01
Pinehurst/KY	2023	$7,500 (--)	$7,500	32	0.79	$6,000 (1)	$23,500 (2)	$27,562 (37)		0.97	
Raging Bull/KY	2022	$7,500 (-25%)	$10,000	30	1.48	$6,500 (1)	$10,000 (1)	$12,769 (13)	$41,333 (21)	1.17	0.43
Reload/ON	2017	$5,000 (--)	$5,000	69	1.32	$1,684 (2)	$1,772 (1)	$14,104 (12)		1.26	1.41
Roadster/FL	2023	$7,500 (--)	$7,500	40	1.08	$5,000 (1)	$19,750 (2)	$25,600 (25)		1.21	
Rock Your World/KY	2022	$7,500 (50%)	$5,000	76	0.83	$4,600 (5)	$22,000 (1)	$41,624 (34)	$55,949 (39)	1.12	0.79

Stallions with at Least One Crop of Yearlings (cont.)

Stallion/Location	First Yr @ Stud	2026 Fee (% Chg.)	2025 Fee	2025 MB	'25 MB CI	'25 CS Avg. (No. Sold)	'25 Wnlg Avg. (No. Sold)	'25 Yrlg Avg. (No. Sold)	'25 2YO Avg. (No. Sold)	CI	AEI
Sea Wizard/NJ	2019	$5,000 (--)	$5,000	22	1.26					1.37	1.48
Silent Name/ON	2008	$8,000 (--)	$8,000	39	1.38	$2,068 (3)	$6,025 (2)	$30,606 (7)	$40,000 (1)	1.22	1.46
Sir Prancealot/CA	2013	$6,000 (-29%)	$8,500	56	0.87	$4,000 (1)		$16,733 (15)	$7,750 (4)	0.92	1.02
Sir Winston/KY	2023	$5,000 (--)	$5,000	20	0.91	$23,250 (6)		$14,450 (10)		0.78	
Slumber/NY	2017	$5,000 (-33%)	$7,500	32	1.44	$4,500 (4)	$2,500 (1)		$9,000 (3)	1.02	1.75
Solomini/NY	2020	$7,500 (--)	$7,500	92	1.79	$7,083 (3)	$5,625 (4)	$17,190 (10)	$50,500 (6)	1.09	1.25
Star Guitar/LA	2013	$7,500 (--)	$7,500	85	1.05		$2,500 (1)	$19,500 (6)	$10,000 (1)	0.98	0.98
Stay Thirsty/CA	2013	$8,000 (-20%)	$10,000	44	1.00			$27,625 (8)	$17,205 (22)	1.21	1.04
Tacitus/KY	2022	$5,000 (-50%)	$10,000	110	1.30	$14,900 (15)	$4,000 (1)	$34,288 (33)	$59,741 (29)	1.28	0.43
Take Charge Indy/KY	2014	$7,500 (--)	$7,500	51	1.36			$29,938 (16)	$29,000 (3)	1.24	1.31
Tapiture/AB	2016	$6,000 (--)	$6,000	69	0.92			$23,000 (7)	$18,833 (3)	1.10	1.04
Temple City/KY	2011	$5,000 (--)	$5,000	22	0.75			$7,724 (6)	$60,000 (2)	1.19	0.98
The Factor/KY	2013	$5,000 (-33%)	$7,500	31	1.21	$12,167 (3)	$20,000 (1)	$6,500 (2)	$27,250 (4)	1.17	1.02
Thousand Words/KY	2021	$7,500 (-40%)	$12,500	86	0.96	$11,200 (5)	$1,500 (1)	$21,192 (13)	$33,231 (13)	0.92	0.99
Vino Rosso/KY	2020	$7,500 (-40%)	$12,500	37	1.01	$7,500 (2)	$11,570 (10)	$22,560 (46)	$45,833 (15)	1.26	0.94
War of Will/NY	2021	$5,000 (-67%)	$15,000	24	1.02	$26,000 (2)	$3,500 (1)	$19,893 (28)	$36,429 (7)	1.61	0.81
Warrior's Charge/NY	2023	$5,000 (--)	$5,000	18	1.01			$27,889 (9)		1.35	
Win Win Win/FL	2021	$8,500 (--)	$8,500	137	1.26	$3,500 (1)		$20,808 (13)	$112,786 (14)	1.17	1.16
$2,500-$4,999											
Acclamation/CA	2013	$4,000 (--)	$4,000	35	1.12	$13,000 (4)		$14,000 (2)	$7,500 (1)	1.08	0.92
Adios Charlie/FL	2012	$3,000 (--)	$3,000	49	1.02			$12,500 (3)	$91,167 (6)	1.09	1.16
Airoforce/OK	2018	$2,500 (--)	$2,500	15	0.92	$2,000 (2)				0.74	0.68
Alternation/WA	2014	$3,500 (--)	$3,500	25	0.77				$40,250 (2)	1.17	1.13
American Anthem/NM	2021	$3,000 (--)	$3,000	36	0.79					0.84	0.49
American Freedom/AR	2018	$2,500 (--)	$2,500	18	0.76			$5,333 (3)	$12,500 (2)	1.19	0.80
Arizona Moon/AZ	2021	$2,500 (--)	$2,500	19	0.35			$6,500 (2)		0.35	0.11
Aurelius Maximus/LA	2021	$4,000 (100%)	$2,000	117	1.09	$5,625 (4)		$16,320 (10)	$97,667 (3)	0.95	1.29
Avie's Flatter/ON	2023	$3,500 (--)	$3,500	19	1.32	$1,063 (1)		$13,368 (2)		1.07	
Bakken/BC	2016	$2,500 (--)	$2,500	23	0.54			$11,964 (7)		0.91	0.76
Bobby's Wicked One/LA	2021	$3,500 (--)	$3,500	45	0.73	$2,633 (3)	$4,000 (1)	$10,833 (6)		0.71	1.36
Carpe Diem/LA	2016	$3,500 (--)	$3,500	36	0.82	$3,300 (1)		$10,250 (6)	$30,000 (1)	1.46	0.97
Cat Burglar/CA	2018	$2,500 (--)	$2,500	21	0.72	$1,500 (1)		$2,350 (2)		0.78	0.62
Cloud Computing/PA	2019	$3,500 (--)	$3,500	33	1.19	$2,500 (1)		$22,000 (1)	$73,375 (8)	1.04	0.92
Coal Front/LA	2020	$4,000 (100%)	$2,000	102	0.92	$200,000 (1)	$3,500 (1)	$17,667 (6)		0.96	1.55
Collusion Illusion/ON	2023	$4,000 (-20%)	$5,000	20	0.85	$709 (1)		$19,124 (4)		1.16	
Colonelsdarktemper/LA	2023	$3,500 (--)	$3,500	17	0.75					0.85	
Copper Bullet/TX	2020	$4,000 (--)	$4,000	24	0.83			$2,167 (3)		1.40	0.99
Counterforce/AB	2019	$3,000 (--)	$3,000	28	0.81			$15,511 (3)		0.81	0.88
Cross Traffic/VA	2015	$4,000 (--)	$4,000	33	0.78		$2,500 (1)	$22,093 (16)		1.10	1.04
Dads Caps/CA	2017	$2,500 (-75%)	$10,000	22	0.89	$2,067 (3)		$5,316 (19)		0.80	0.64
Divisidero/KY	2020	$3,500 (-30%)	$5,000	18	1.01		$3,250 (2)	$13,000 (1)	$7,500 (1)	1.47	1.31

Stallions with at Least One Crop of Yearlings (cont.)

Stallion/Location	First Yr @ Stud	2026 Fee (% Chg.)	2025 Fee	2025 MB	'25 MB CI	'25 CS Avg. (No. Sold)	'25 Wnlg Avg. (No. Sold)	'25 Yrlg Avg. (No. Sold)	'25 2YO Avg. (No. Sold)	CI	AEI
Eastwood/PA	2019	$2,500 (25%)	$2,000	15	1.31				$10,000 (1)	1.34	0.99
Editorial/CA	2018	$3,000 (-14%)	$3,500	20	0.74			$4,029 (7)		1.07	0.93
El Deal/LA	2018	$2,500 (--)	$2,500	63	0.94	$2,000 (1)		$14,356 (9)	$29,100 (2)	0.88	1.00
Engage/MD	2022	$2,500 (-50%)	$5,000	48	1.10	$2,750 (2)	$1,250 (1)	$11,542 (12)	$45,722 (9)	1.25	0.54
Fire At Will/NY	2023	$2,500 (-50%)	$5,000	17	1.12	$3,000 (1)		$4,167 (3)		0.77	
Flat Out/OK	2014	$3,000 (--)	$3,000	40	0.79			$19,233 (3)		1.03	1.03
Frac Daddy/ON	2016	$4,000 (--)	$4,000	34	1.40			$3,252 (1)		1.17	1.27
Galilean/NY	2022	$3,500 (--)	$3,500	15	0.62			$8,313 (8)	$131,889 (9)	1.01	0.77
Golden Lad/MD	2016	$2,500 (-44%)	$4,500	28	0.99			$11,000 (4)		1.21	1.11
Graydar/CA	2014	$3,000 (--)	$3,000	15	0.32			$4,000 (1)		1.19	0.85
Gretzky the Great/FL	2023	$3,000 (--)	$3,000	20	0.97	$2,500 (1)		$21,000 (3)		0.87	
Keepmeinmind/LA	2023	$2,500 (-50%)	$5,000	16	1.05			$15,222 (9)		1.16	
Kentucky Wildcat/NM	2020	$2,500 (--)	$2,500	23	0.76					0.61	0.83
King Zachary/TX	2021	$3,000 (--)	$3,000	17	0.70					0.67	0.19
Midnight Storm/CA	2018	$4,000 (--)	$4,000	82	0.78			$5,000 (1)	$18,750 (2)	1.04	0.87
Mo the Beholder/CA	2023	$2,500 (--)	$2,500	17	0.70					0.73	
Mr. Money/LA	2021	$2,500 (-38%)	$4,000	36	0.98		$2,500 (1)	$9,040 (10)		0.86	0.74
Mucho Macho Man/ON	2015	$4,500 (--)	$4,500	31	1.09	$4,810 (3)	$20,000 (1)	$8,994 (3)	$150,000 (1)	1.05	1.23
My Pal Charlie/LA	2010	$2,500 (--)	$2,500	16	0.73					0.88	0.69
Name Changer/NY	2021	$2,500 (--)	$2,500	21	0.87		$2,500 (1)			1.00	0.93
No Parole/LA	2022	$3,000 (--)	$3,000	15	0.76		$5,000 (2)	$12,667 (3)	$32,000 (1)	0.97	0.23
Passion for Gold/CA	2014	$2,500 (-29%)	$3,500	21	0.72			$2,500 (1)		0.85	0.79
Pat On the Back/PA	2021	$3,500 (--)	$3,500	26	0.67					1.51	1.06
Pavel/CA	2020	$4,000 (--)	$4,000	28	1.09					1.22	0.82
Point of Entry/ON	2014	$4,500 (--)	$4,500	23	0.91		$3,190 (1)	$15,586 (6)		1.40	1.20
Rogueish/FL	2020	$3,500 (40%)	$2,500	21	1.07			$15,000 (1)	$12,250 (4)	0.89	1.01
Rushie/LA	2022	$4,000 (--)	$4,000	25	0.95			$3,500 (2)	$25,600 (5)	1.04	0.45
Shaman Ghost/ON	2018	$3,500 (--)	$3,500	17	1.19	$17,000 (1)		$14,596 (5)	$13,000 (1)	1.10	0.95
Tamarkuz/ON	2017	$3,000 (-25%)	$4,000	19	0.92	$2,481 (1)	$1,772 (1)	$8,671 (4)		1.01	0.85
Tap Back/CA	2022	$2,500 (--)	$2,500	25	0.65	$1,450 (2)		$5,627 (11)		0.82	0.30
Tapwrit/IN	2019	$2,500 (--)	$2,500	16	0.66		$9,000 (1)	$7,667 (3)	$11,583 (6)	1.18	0.81
Title Ready/KY	2023	$2,500 (--)	$2,500	26	0.82	$3,000 (2)		$11,556 (9)		1.02	
Tizamagician/CA	2023	$2,500 (-17%)	$3,000	39	0.51	$3,091 (11)	$1,000 (1)			0.56	
Tough Sunday/CA	2020	$4,000 (60%)	$2,500	21	1.05					1.11	1.85
Unified/LA	2018	$3,500 (--)	$3,500	47	0.67	$1,000 (1)			$26,000 (5)	1.19	0.89
Uptowncharlybrown/PA	2013	$2,500 (-17%)	$3,000	16	0.40			$1,000 (1)	$50,000 (1)	1.02	1.19
Waiting/NY	2022	$2,500 (--)	$2,500	31	0.91				$13,500 (2)	0.67	0.40
Winchill/PA	2015	$3,000 (--)	$3,000	18	1.06	$2,500 (3)	$1,000 (3)		$8,000 (2)	1.20	0.84

2025 Leading Weanling Sires by Median (min. 3 sold)

The following table lists statistics for the top 50 weanling sires by median for stallions with three or more sold in North America in 2025. Listed for each stallion are the number offered and sold, the maximum price paid, average and median, averages for colts and fillies, and three-year median. Listed with the 2024 fee on which the weanlings were bred is the percentage of profitable weanlings; a weanling is considered profitable if its sale price exceeds twice the 2024 fee plus $10,000 for upkeep. Profitability takes into account a 10% sales commission. The auction data include all weanlings offered in North America in 2025 through Dec. 7, 2025.

Stallion (FCY)	No. Off.	No. Sold (% Off.)	Max.	Avg.	Med.	Colt Avg. (No. Sold)	Filly Avg. (No. Sold)	3-Yr Med. (No. Sold)	'24 Fee (% Prof.)
Americanrevolution ('25)	17	12 (71%)	$100,000	$45,750	$41,000	$52,400 (5)	$41,000 (7)	$41,000 (12)	$12,500 (58%)
Annapolis ('25)	16	12 (75%)	$130,000	$54,875	$50,000	$59,333 (6)	$50,417 (6)	$50,000 (12)	$12,500 (67%)
Arabian Lion ('25)	34	25 (74%)	$235,000	$86,040	$85,000	$111,923 (13)	$58,000 (12)	$85,000 (25)	$30,000 (56%)
Arcangelo ('25)	24	23 (96%)	$190,000	$78,174	$80,000	$88,000 (13)	$65,400 (10)	$80,000 (23)	$35,000 (43%)
Army Mule ('20)	17	15 (88%)	$290,000	$106,600	$85,000	$122,222 (9)	$83,167 (6)	$60,000 (45)	$25,000 (67%)
Bolt d'Oro ('20)	10	10 (100%)	$200,000	$83,600	$70,000	$61,200 (5)	$106,000 (5)	$75,000 (27)	$60,000 (20%)
Candy Ride ('06)	5	5 (100%)	$260,000	$100,000	$70,000	$50,000 (2)	$133,333 (3)	$80,000 (11)	$75,000 (20%)
City of Light ('20)	10	8 (80%)	$235,000	$98,750	$90,000	$83,750 (4)	$113,750 (4)	$100,000 (15)	$35,000 (50%)
Cody's Wish ('25)	15	14 (93%)	$550,000	$281,071	$267,500	$358,000 (5)	$238,333 (9)	$267,500 (14)	$75,000 (71%)
Complexity ('22)	12	11 (92%)	$210,000	$73,318	$55,000	$76,389 (9)	$59,500 (2)	$40,000 (36)	$12,500 (82%)
Constitution ('17)	5	5 (100%)	$500,000	$310,000	$300,000	$391,667 (3)	$187,500 (2)	$270,000 (13)	$110,000 (60%)
Corniche ('24)	13	13 (100%)	$210,000	$91,769	$80,000	$80,889 (9)	$116,250 (4)	$80,000 (30)	$15,000 (85%)
Country Grammer ('25)	8	7 (88%)	$75,000	$39,571	$37,000	$35,750 (4)	$44,667 (3)	$37,000 (7)	$10,000 (57%)
Curlin ('10)	6	4 (67%)	$1,250,000	$548,750	$372,500	$320,000 (1)	$625,000 (3)	$487,500 (8)	$250,000 (25%)
Early Voting ('24)	6	5 (83%)	$300,000	$97,400	$55,000	$120,667 (3)	$62,500 (2)	$55,000 (21)	$20,000 (40%)
Elite Power ('25)	20	17 (85%)	$550,000	$182,353	$170,000	$225,556 (9)	$133,750 (8)	$170,000 (17)	$50,000 (76%)
Epicenter ('24)	7	4 (57%)	$200,000	$128,000	$150,000	$137,333 (3)	$100,000 (1)	$120,000 (25)	$40,000 (50%)
Essential Quality ('23)	6	6 (100%)	$135,000	$63,333	$55,000	$67,500 (4)	$55,000 (2)	$135,000 (17)	$65,000 (--)
Flightline ('24)	6	5 (83%)	$290,000	$227,000	$250,000	$250,000 (1)	$221,250 (4)	$287,500 (10)	$150,000 (--)
Forte ('25)	28	24 (86%)	$300,000	$166,875	$157,500	$162,813 (16)	$175,000 (8)	$157,500 (24)	$50,000 (71%)
Girvin ('20)	13	11 (85%)	$175,000	$86,182	$80,000	$55,000 (4)	$104,000 (7)	$52,500 (28)	$30,000 (55%)
Golden Pal ('24)	17	14 (82%)	$220,000	$120,143	$122,500	$111,000 (7)	$129,286 (7)	$92,000 (47)	$25,000 (79%)
Gun Runner ('19)	3	3 (100%)	$2,200,000	$1,050,000	$500,000	$2,200,000 (1)	$475,000 (2)	$425,000 (11)	
Gunite ('25)	39	34 (87%)	$350,000	$166,765	$157,500	$167,381 (21)	$165,769 (13)	$157,500 (34)	$40,000 (71%)
Into Mischief ('10)	3	3 (100%)	$950,000	$683,333	$600,000	$775,000 (2)	$500,000 (1)	$500,000 (10)	$250,000 (67%)
Jack Christopher ('24)	15	10 (67%)	$230,000	$70,600	$40,000	$100,000 (5)	$41,200 (5)	$80,000 (43)	$40,000 (20%)
Jackie's Warrior ('24)	27	25 (93%)	$400,000	$130,740	$110,000	$180,000 (11)	$92,036 (14)	$140,000 (47)	$45,000 (48%)
Justify ('20)	7	7 (100%)	$800,000	$433,571	$325,000	$325,000 (4)	$578,333 (3)	$250,000 (31)	
Liam's Map ('17)	10	9 (90%)	$275,000	$165,000	$170,000	$166,875 (8)	$150,000 (1)	$115,000 (25)	$40,000 (89%)
Life Is Good ('24)	13	11 (85%)	$350,000	$242,727	$250,000	$267,500 (8)	$176,667 (3)	$275,000 (19)	$85,000 (64%)
Maclean's Music ('14)	10	10 (100%)	$270,000	$97,400	$90,000	$103,429 (7)	$83,333 (3)	$75,000 (45)	$40,000 (40%)
Mage ('25)	26	21 (81%)	$310,000	$116,190	$100,000	$128,214 (14)	$92,143 (7)	$100,000 (21)	$25,000 (67%)
Maxfield ('23)	11	10 (91%)	$350,000	$119,700	$105,000	$167,400 (5)	$72,000 (5)	$100,000 (31)	$35,000 (50%)
McKinzie ('22)	22	18 (82%)	$475,000	$148,944	$112,500	$144,111 (9)	$153,778 (9)	$80,000 (64)	$30,000 (67%)
Munnings ('12)	14	12 (86%)	$450,000	$158,750	$135,000	$206,250 (4)	$135,000 (8)	$125,000 (38)	$75,000 (17%)
Nyquist ('18)	3	3 (100%)	$750,000	$558,333	$600,000	$600,000 (1)	$537,500 (2)	$230,000 (15)	$85,000 (100%)
Omaha Beach ('21)	13	9 (69%)	$225,000	$135,556	$120,000	$193,750 (4)	$89,000 (5)	$76,000 (42)	$40,000 (56%)
Oscar Performance ('20)	13	11 (85%)	$155,000	$73,455	$90,000	$79,714 (7)	$62,500 (4)	$47,500 (28)	$25,000 (64%)
Practical Joke ('19)	29	27 (93%)	$425,000	$184,111	$175,000	$188,000 (15)	$179,250 (12)	$130,000 (65)	$65,000 (63%)
Quality Road ('12)	3	3 (100%)	$335,000	$301,667	$320,000	$285,000 (2)	$335,000 (1)	$305,000 (10)	$200,000 (--)
Street Sense ('09)	7	7 (100%)	$375,000	$250,000	$300,000	$243,750 (4)	$258,333 (3)	$180,000 (15)	$60,000 (71%)
Taiba ('25)	34	27 (79%)	$385,000	$143,500	$125,000	$164,375 (16)	$113,136 (11)	$125,000 (27)	$35,000 (70%)
Tiz the Law ('22)	16	15 (94%)	$260,000	$115,133	$95,000	$128,556 (9)	$95,000 (6)	$51,000 (42)	$20,000 (80%)
Twirling Candy ('13)	11	10 (91%)	$290,000	$126,500	$120,000	$107,500 (6)	$155,000 (4)	$120,000 (26)	$60,000 (40%)
Two Phil's ('25)	23	20 (87%)	$140,000	$49,150	$46,000	$51,300 (10)	$47,000 (10)	$46,000 (20)	$12,500 (55%)
Uncle Mo ('13)	11	11 (100%)	$500,000	$265,636	$275,000	$333,000 (5)	$209,500 (6)	$250,000 (32)	$150,000 (27%)
Up to the Mark ('25)	10	9 (90%)	$425,000	$182,444	$150,000	$238,400 (5)	$112,500 (4)	$150,000 (9)	$25,000 (89%)
Upstart ('18)	8	8 (100%)	$160,000	$67,750	$55,000	$95,000 (2)	$58,667 (6)	$50,000 (29)	$30,000 (38%)
Vekoma ('22)	25	21 (84%)	$375,000	$166,952	$160,000	$182,563 (16)	$117,000 (5)	$75,000 (62)	$15,000 (90%)
Yaupon ('23)	60	53 (88%)	$375,000	$165,264	$150,000	$168,517 (29)	$161,333 (24)	$120,000 (109)	$25,000 (89%)

2025 Leading Covering Sires by Median (min. 3 sold)

The table below lists the top 50 covering sires by median for stallions with three or more in-foal mares sold in North America in 2025. Listed for each stallion are first crop year, number offered and sold, maximum price, average and median. Med./'25 Fee is the ratio of the median covering sire price to the 2025 fee. Also listed are the number of mares bred in 2025, the CI for mares bred and mares sold, and the CPI for mares bred and mares sold. Comparable Index indicates the producing quality of the mares and Class Performance Index indicates the racing quality of the mares. All auction statistics include only North American sales from July 1, 2025, through Dec. 7, 2025.

Stallion (FCY)	2025 MB	No. Off.	No. Sold (% Off.)	Max.	Avg.	Med.	Med./ '25 Fee	'25 MB CPI	'25 MB CI	Mares Sold CPI	Mares Sold CI
American Pharoah ('17)	168	12	9 (75%)	$210,000	$93,889	$100,000	2.22	2.49	1.66	1.08	1.32
Arabian Knight ('26)	273	38	32 (84%)	$500,000	$163,875	$112,500	3.75	2.40	1.81	1.98	1.21
Candy Ride ('06)	73	12	10 (83%)	$190,000	$95,500	$65,000	0.87	3.07	1.40	1.42	0.31
Charlatan ('23)	191	22	17 (77%)	$275,000	$68,176	$45,000	0.90	3.29	1.87	2.05	1.08
City of Light ('20)	148	15	11 (73%)	$285,000	$88,727	$50,000	1.43	2.41	1.70	1.42	0.89
Cody's Wish ('25)	161	13	11 (85%)	$550,000	$212,273	$170,000	2.62	2.48	2.57	1.69	2.38
Cogburn ('26)	194	17	13 (76%)	$290,000	$134,769	$130,000	4.33	2.54	1.65	1.82	1.02
Constitution ('17)	188	10	6 (60%)	$625,000	$395,833	$352,500	3.20	4.10	2.29	3.46	0.00
Curlin ('10)	105	7	7 (100%)	$850,000	$557,143	$450,000	2.00	4.51	4.76	1.33	3.51
Cyberknife ('24)	159	13	10 (77%)	$300,000	$80,300	$65,000	4.33	1.87	1.29	3.31	0.95
Domestic Product ('26)	224	24	20 (83%)	$290,000	$122,000	$110,000	3.67	1.60	1.37	1.30	1.28
Dornoch ('26)	149	13	9 (69%)	$585,000	$126,333	$55,000	1.38	1.90	1.61	2.80	1.23
Elite Power ('25)	161	21	19 (90%)	$500,000	$140,263	$100,000	2.00	3.09	1.94	2.61	1.11
Epicenter ('24)	129	9	6 (67%)	$500,000	$165,333	$100,000	2.86	1.95	1.48	2.29	0.41
Essential Quality ('23)	127	11	10 (91%)	$150,000	$50,000	$43,500	0.87	2.42	1.68	3.46	0.56
Flightline ('24)	145	8	7 (88%)	$1,350,000	$640,714	$600,000	4.00	5.20	3.02	2.17	0.00
Forte ('25)	154	17	15 (88%)	$175,000	$85,667	$80,000	1.78	2.07	1.99	1.77	0.93
Girvin ('20)	127	5	5 (100%)	$260,000	$126,400	$85,000	3.40	1.75	1.61	2.93	0.70
Good Magic ('20)	132	11	9 (82%)	$1,400,000	$453,889	$400,000	3.20	4.00	3.23	1.29	0.74
Gun Runner ('19)	218	4	4 (100%)	$2,500,000	$1,512,500	$1,425,000	5.70	9.17	4.62	4.18	0.00
Hard Spun ('09)	122	8	8 (100%)	$200,000	$89,375	$62,500	2.50	1.98	2.04	1.68	1.28
Into Mischief ('10)	176	13	12 (92%)	$5,000,000	$1,797,917	$1,475,000	5.90	6.18	4.43	5.77	19.82
Jack Christopher ('24)	103	5	5 (100%)	$260,000	$101,400	$55,000	2.20	1.88	1.23	1.86	0.51
Justify ('20)	244	6	6 (100%)	$650,000	$467,500	$437,500	1.75	10.81	3.93	3.84	1.12
Kingsbarns ('26)	196	19	11 (58%)	$85,000	$49,000	$50,000	2.50	1.68	1.22	1.49	1.21
Liam's Map ('17)	157	12	11 (92%)	$275,000	$111,364	$80,000	2.00	2.33	1.64	1.52	0.69
Life Is Good ('24)	188	11	8 (73%)	$410,000	$238,125	$230,000	3.07	3.47	2.26	2.54	1.42
Maxfield ('23)	150	10	10 (100%)	$210,000	$70,200	$42,500	1.06	2.43	1.65	1.99	1.15
McKinzie ('22)	175	20	16 (80%)	$800,000	$317,813	$315,000	4.20	4.02	2.71	3.19	1.99
Medaglia d'Oro ('06)	58	6	6 (100%)	$200,000	$124,167	$137,500	1.83	3.23	1.68	1.60	0.61
Munnings ('12)	149	13	10 (77%)	$550,000	$180,000	$145,000	2.23	3.57	1.99	2.43	0.00
Muth ('26)	185	22	20 (91%)	$525,000	$150,950	$91,000	2.60	2.05	1.58	1.32	1.56
Mystic Guide ('24)	147	4	4 (100%)	$100,000	$48,500	$45,000	6.00	1.30	0.99	2.80	1.17
National Treasure ('26)	202	25	18 (72%)	$325,000	$166,389	$165,000	4.13	2.99	1.98	1.94	1.30
Not This Time ('18)	220	16	15 (94%)	$6,200,000	$1,406,667	$975,000	5.57	6.16	5.25	3.00	8.94
Nyquist ('18)	179	12	8 (67%)	$1,200,000	$581,875	$587,500	3.36	5.60	3.33	6.75	3.66
Omaha Beach ('21)	184	15	12 (80%)	$500,000	$160,833	$130,000	3.71	2.13	1.64	1.34	1.50
Oscar Performance ('20)	180	16	15 (94%)	$290,000	$111,600	$100,000	2.22	2.93	2.51	2.44	1.74
Practical Joke ('19)	263	22	18 (82%)	$750,000	$317,778	$280,000	2.80	2.74	2.13	2.19	1.27
Prince of Monaco ('26)	176	21	17 (81%)	$350,000	$113,824	$85,000	2.83	2.32	1.85	3.18	1.87
Quality Road ('12)	74	6	4 (67%)	$425,000	$412,500	$412,500	2.75	2.92	3.41	3.51	0.00
Seize the Grey ('26)	196	25	20 (80%)	$385,000	$81,550	$55,000	1.83	2.08	1.62	1.43	1.50
Street Sense ('09)	90	5	3 (60%)	$500,000	$288,333	$275,000	5.50	3.20	1.77	3.03	0.00
Tiz the Law ('22)	274	20	19 (95%)	$360,000	$118,421	$85,000	2.83	2.03	1.62	1.73	1.03
Twirling Candy ('13)	182	13	12 (92%)	$335,000	$157,500	$150,000	2.50	2.78	1.87	1.86	1.01
Up to the Mark ('25)	133	10	9 (90%)	$75,000	$43,222	$42,000	1.68	2.26	1.61	1.52	0.90
Upstart ('18)	147	11	9 (82%)	$200,000	$80,111	$60,000	2.40	1.99	1.46	2.14	1.11
Vekoma ('22)	211	18	14 (78%)	$600,000	$265,000	$235,000	6.71	2.94	1.72	1.75	1.39
War Front ('08)	68	6	6 (100%)	$225,000	$80,333	$50,000	0.67	2.74	1.63	3.88	0.04
Yaupon ('23)	198	27	23 (85%)	$260,000	$114,522	$95,000	3.80	1.54	1.34	1.43	1.29