

## **Danone Iberia Score roll-up methodology 2022**

### **Subsidiaries**

As the B Corporation Certification is a company-level certification, the assessment of a Parent Company is required to include its subsidiaries in which it owns >50% of the shares and has controlling interest. Depending on the operations of the certifying company, Parent Companies may roll up their subsidiaries into a single assessment or assess separately.

Regardless of whether a Certified Parent Company's subsidiaries are assessed together or separately, only distinct subsidiaries that B Lab has determined independently meet the performance requirement for certification are eligible to use the Certified B Corporation logo and refer to themselves as Certified B Corporations.

### **Aggregated Scoring Methodology**

Danone Spain S.A. and its majority-owned Danone Portugal S.A. were required to be assessed in the B Impact Assessment and undergo a review by B Lab staff in order to recertify. Each entity took its own assessment and the overall score was calculated using a weighted average based on headcount.

Danone Spain and Danone Portugal recertified together under the name of Danone Iberia. The overall weighted average score is 90.7.

The minimum verified score required for B Corp Certification is 80.

The table below shows the scores for the individual assessments:

<b>Legal entity/Company name</b>	<b>BIA Score</b>
Danone Spain	91.4
Danone Portugal	80.07