Score Aggregation Methodology & Brand List Grupo Baumgart 2024

As the B Corporation Certification is a company-level certification, the assessment of a Parent Company is required to include its subsidiaries in which it owns >50% of the shares and has a controlling interest. Depending on the operations of the certifying company, Parent Companies may roll up their subsidiaries into a single assessment or assess separately.

Regardless of whether a Certified Parent Company's subsidiaries are assessed together or separately, only distinct subsidiaries that B Lab has determined independently meet the performance requirement for certification (i.e. score of 80+ points) are eligible to use the Certified B Corporation logo and refer to themselves as Certified B Corporations.

Aggregated Scoring Methodology

Grupo Baumgart and its subsidiary/ies were required to be assessed in the B Impact Assessment and undergo a review by B Lab staff. The entities were divided into 2 assessments, and the overall score was calculated using a weighted average based on headcount.

The assessments are as follows:

- 1. Baumgart Participações S/A
- 2. Vedacit

Based on the weighted average, Grupo Baumgart scored an overall 90.9 out of 200 total available points. The minimum verified score required for B Corp Certification is 80.

The table below shows the scores for the individual assessments:

| Legal entity/Company name | BIA Score |
|----------------------------|-----------|
| Baumgart Participações S/A | 101.0 |
| Vedacit | 87.6 |

Brands

Brands that are not distinct operating subsidiaries included in the Parent Company's certification are not Certified B Corporations themselves but may use the Certified B Corporation logo if B Lab has determined they have independently met the performance

requirement for certification. Otherwise, the Certified B Corporation logo shall only be used in reference to the brand as part of the Parent Company's certification. For a list of brands under Baumgart Participações S/A that have been determined to have met the performance standards for certification (i.e. score of 80+ points) independently and can therefore use the B Corp IP, see the table below.

| Legal entity | Brand name |
|-------------------------|---------------------------------------------------------|
| Vedacit Do Nordeste S.A | Vedacit |
| Center Norte S/A | Cidade Center Norte Expo Center Center Norte Lar Center |