



B Lab Statement on RBK Advisory Pty Ltd's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies providing tax advisory services:

"Companies in the tax advisory industry are eligible for B Corp Certification if they are able to confirm that their tax philosophy, used to provide services and recommendations to clients, aligns with the company specific principles listed in B Lab's framework, specifically, 1) the tax advice provided appropriately reflects the actual amount of income generated by the client over time; and, 2) the tax advice provided to a client for a jurisdiction appropriately reflects the actual operations of the client in that jurisdiction."

RBK Advisory Pty Ltd is required to disclose a summary of how it complies with the above requirements as a part of its B Corp Certification. For more information on the review process, please refer to B Lab's position statement on Companies that Provide Tax Advisory Services and B Corp Certification [here](#).

Summary of Company

RBK Advisory is an accounting, taxation, and advisory firm providing professional services to individuals and small to medium businesses primarily within Australia with more than 16 employees. Their taxation services, which make up 25% of the company's revenue, are primarily compliance-related, including GST (Goods and services tax, a consumption tax in Australia), Income Tax, and other regulatory obligations for both State and Federal returns. RBK Advisory Fees are charged purely on a time basis and are directly attributable to the professional services provided. RBK Advisory's mission is to inspire businesses, individuals, families, team members & the community. **RBK Advisory Pty Ltd's Policies and Practices**

In alignment with the requirements and principles stated in B Lab's position statement for companies that provide tax advisory services, RBK Advisory has a philosophy statement for the tax advice that they provide to their clients and their own engagement with governments and tax regulators, which has been shared with all their employees. The philosophy statement reads as follows:

"RBK Advisory Pty Ltd is a proud Certified B Corp Entity Registered in Australia. We share the views and philosophies of other B Corp entities and are fully aware of business impacts

and strive for an inclusive, equitable, and regenerative economy. We assist other businesses to do the same. Taxation is a necessary part of the business and personal environment, and RBK Advisory provides advice regarding tax positions that accurately reflects the income, expenses and operations of the client. The relevant tax law, for the applicable jurisdiction, is applied to the client's accurate position, and the outcome is communicated to the client. If a client takes a tax position despite our advice to the contrary, we reserve the right to stop work for, and terminate such client. In accordance with this tax philosophy, we engage with government and tax authorities on a collaborative basis and work in accordance with our professional body, CPA Australia's Code of Conduct, and ethical standards. We maintain compliance with this policy through regular training of our employees and partners, internal policies on conduct, engagement documentation with our clients, and client retention reviews."

In 2023, RBK Advisory underwent a CPA Australia Quality Audit which found RBK Advisory to be in the top 5% of firms in terms of adherence to the quality and ethical standards of the professional body. RBK Advisory prohibits any company employee from engaging in unlawful activities, and in accordance with the CPA professional standards and regulations, has a duty to withdraw from an engagement if they detect that their client or/and employee is engaged in an unlawful or fraudulent activity. This duty is outlined in all client engagement letters. RBK Advisory has never had any issues and has never faced any inquiry, penalty, or litigation in this regard.

RBK Advisory Pty Ltd complies with the relevant accounting standards and taxation laws and regulations at all times. RBK Advisory is registered as a Tax Agent with the Australian Taxation Office and follows the Tax Practitioners Board standards, and professional development requirements, along with the Professional Code of Conduct of CPA Australia and their professional development requirements. Further, the company has its own Professional Code of Conduct, included in the employer and employee handbook, that applies to all persons performing the functions of, or services of the company, including Partners, employees, independent contractors, or any agents engaged by the company. The Professional Code of Conduct is included in the Quality Manual of RBK Advisory, and is intended to promote honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; compliance with applicable laws and governmental rules and regulations; and prompt internal reporting of ethical risks.