



B Lab Statement on Ecovis Wingrave Yeats's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies providing tax advisory services:

"Companies in the tax advisory industry are eligible for B Corp Certification if they are able to confirm that their tax philosophy, used to provide services and recommendations to clients, aligns with the company specific principles listed in B Lab's framework, specifically, 1) the tax advice provided appropriately reflects the actual amount of income generated by the client over time; and 2) the tax advice provided to a client for a jurisdiction appropriately reflects the actual operations of the client in that jurisdiction."

Ecovis Wingrave Yeats is required to disclose a summary of how it complies with the above requirements as a part of its B Corp Certification. For more information on the review process, please refer to B Lab's position statement on Companies that Provide Tax Advisory Services and B Corp Certification [here](#).

Summary of Company

Ecovis Wingrave Yeats is a London-based firm of Chartered Accountants and Business Advisors, part of the global ECOVIS network operating in over 90 countries, offering tax compliance and advisory. Our tax department contributes c.17.2% of the firm's overall revenue and our tax services include corporate and personal tax compliance and planning, VAT and indirect tax compliance and advisory, Tax due diligence, international/cross-border advisory, R&D tax reliefs, partnership tax compliance, mergers & acquisitions, and international partnerships. In terms of fees, Ecovis Wingrave Yeats charges on a time basis, depending on scope and complexity, as well as fixed fees for recurring or clearly defined services. Ecovis Wingrave Yeats clients include, but are not limited to, small and medium-sized businesses, high-net-worth individuals, start-ups entering the UK market, and UK subsidiaries of overseas businesses.

Ecovis Wingrave Yeats Policies and Practices

In alignment with the requirements and principles stated in B Lab's position statement for companies that provide tax advisory services, Ecovis Wingrave Yeats has a philosophy statement for the tax advice that they provide to their clients and their own engagement with governments and tax regulators, which has been shared with all their employees. The philosophy statement reads as follows:



“Ecovis Wingrave Yeats is proud of our status as a Certified B Corp. As part of that commitment and in recognition of the role that taxes play in contributing to a healthy society, we use our professional judgment to provide advice regarding tax positions with multiple potential interpretations that accurately reflects the income and operations of the client in each jurisdiction for which the client seeks our advice based on the details of the client’s income and operations provided to us, and do not advise clients to take a position unless we believe it has at least a reasonable basis for being sustained by applicable tax authorities. If a client takes a tax position despite our advice to the contrary, we reserve the right to stop work and terminate such client engagement. We maintain compliance with this policy through regular training of our employees and partners, internal policies on conduct, engagement documentation with our clients, and client retention reviews.”

Ecovis Wingrave Yeats prohibits the promotion or facilitation of aggressive tax avoidance schemes. All advice provided to clients is subject to internal review and ultimately reviewed by the partners of the business. The partners are responsible for ensuring that no advice results in aggressive tax avoidance. Ecovis Wingrave Yeats is subject to regulation by the [Institute of Chartered Accountants in England and Wales \(ICAEW\)](#), adheres to the [CIOT \(Chartered Institute of Taxation\)](#) standards, and therefore, staff receive annual training on ethical standards, including the [Professional Conduct in Relation to Taxation \(PCRT\)](#), the [Criminal Finances Act 2017](#), [The Bribery Act 2010](#) and a Whistleblowing policy.

Ecovis Wingrave Yeats are required to adhere to the ICAEW Code of Ethics, and as part of the tax practice, the company follows the PCRT, which is jointly issued by ICAEW and other professional bodies and which sets out clear standards for ethical tax advice, including guidance on tax planning, disclosure, and dealings with [His Majesty's Revenue and Customs \(HMRC\)](#).

As a firm regulated by the ICAEW, Ecovis Wingrave Yeats is bound by the Professional Conduct in Relation to Taxation (PCRT) and the Criminal Finances Act 2017, which explicitly prohibits the promotion or implementation of tax avoidance schemes that are contrived, artificial, or seek to exploit loopholes, and makes the facilitation of tax evasion an offense.

Further, advice provided by the firm complies with UK tax law, OECD guidelines, and the Criminal Finances Act 2017. Ecovis Wingrave Yeats does not advise on structures designed solely to shift profits to low-tax jurisdictions without commercial substance. The firm does not provide advisory services regarding low-tax jurisdictions. The company does not actively target or promote services in low-tax jurisdictions. Advice is strictly limited to UK tax matters and always in compliance with UK tax law.

In order to prevent potential conflicts of interest, the company conducts International Conflict Checks and Watch List Checks (i.e. Adverse Media and Politically Exposed Person checks) before accepting new engagements and maintains internal procedures to manage any potential



conflicts, including team segregation and client consent protocols where appropriate). All staff are required to complete training on Fit and Proper standards, the Bribery Act, Criminal Finance Act, [Data Protection](#) (including GDPR), PCRT, Professional Ethics, and Anti-Money Laundering during onboarding and annual reassessment. In addition, internal training sessions across all departments to encourage effective communication on client and technical matters is organised yearly.

Ecovis Wingrave Yeats has not faced any litigation, penalties, or disciplinary actions in relation to its tax advisory services.

The firm does not engage in lobbying for tax legislation changes on behalf of clients or third parties. Although it participates in consultations (e.g., HMRC or professional body-led), the input is focused on clarity, fairness, and administrative efficiency, not on promoting tax avoidance or preferential treatment.

No formal advocacy position is taken by the company. However, the company seeks to maintain transparency about its ethical stance and commitment to responsible tax practices, as reflected in our adherence to the ICAEW Code of Ethics and PCRT.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through [B Lab's Public Complaint Process](#). Grounds for complaint include:

1. Intentional misrepresentation of practices, policies, and/or claimed outcomes during the [certification process](#), or
2. Breach of the core values articulated in our [Declaration of Interdependence](#) within the B Corp Community.