



DISCLOSURE MATERIALS

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire and B Lab deems them to be material, the company must:

- 1) Be transparent about the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue.
- 3) Demonstrate that management systems are in place to avoid similar issues from arising in the future.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to background checks by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.



DISCLOSURE QUESTIONNAIRE

Company Name: Stanhope PLC

Date Submitted: 03/08/2023

Industries & Products	Yes	No
Please indicate if the company is involved in production of or trade in any the following. Select Yes for all options that apply.		
Animal Products or Services		✓
Biodiversity Impacts		✓
Chemicals		✓
Company Explanation Of Disclosure Item Flags		✓
Disclosure Alcohol		✓
Disclosure Firearms Weapons		✓
Disclosure Mining		✓
Disclosure Pornography		✓
Disclosure Tobacco		✓
Energy and Emissions Intensive Industries	✓	
Fossil fuels		✓
Gambling		✓
Genetically Modified Organisms		✓
Illegal Products or Subject to Phase Out		✓
Industries at Risk of Human Rights Violations		✓
Monoculture Agriculture		✓
Nuclear Power or Hazardous Materials		✓
Payday, Short Term, or High Interest Lending		✓
Water Intensive Industries	✓	
Tax Advisory Services		✓

Supply Chain Disclosures	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		✓
Child or Forced Labor		✓
Negative Environmental Impact		✓
Negative Social Impact		✓
Other		✓

Outcomes & Penalties	True	False
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		✓
Breaches of Confidential Information		✓
Bribery, Fraud, or Corruption		✓
Company Explanation Of Disclosure Item Flags		✓
Company has filed for bankruptcy		✓
Consumer Protection		✓
Financial Reporting, Taxes, Investments, or Loans		✓
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		✓
Labor Issues		✓
Large Scale Land Conversion, Acquisition, or Relocation		✓
Litigation or Arbitration		✓
On-Site Fatality		✓
Penalties Assessed For Environmental Issues		✓
Political Contributions or International Affairs		✓
Recalls		✓
Significant Layoffs		✓
Violation of Indigenous Peoples Rights		✓
Other		✓

Practices	True	False
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		✓
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		✓
Company Explanation Of Disclosure Item Flags		✓
Company prohibits freedom of association/collective bargaining		✓
Company workers are prisoners		✓
Conduct Business in Conflict Zones		✓
Confirmation of Right to Work		✓
Does not transparently report corporate financials to government		✓
Employs Individuals on Zero-Hour Contracts		✓
Facilities located in sensitive ecosystems		✓
ID Cards Withheld or Penalties for Resignation		✓
No formal Registration Under Domestic Regulations		✓
No signed employment contracts for all workers		✓
Overtime For Hourly Workers Is Compulsory		✓
Payslips not provided to show wage calculation and deductions		✓
Sale of Data		✓
Tax Reduction Through Corporate Shells		✓
Workers cannot leave site during non-working hours		✓
Workers not Provided Clean Drinking Water or Toilets		✓
Workers paid below minimum wage		✓
Workers Under Bond		✓
Other		✓



B Corp Certification - Disclosure Questionnaire Documentation

PROVIDED BY: Stanhope PLC UPDATED AS OF: 03/08/2023

DISCLOSURE QUESTIONNAIRE CATEGORY	Environmentally Intensive Industries
TOPIC	Water Intensive Industries
SUMMARY OF ISSUE	As a company involved in real estate management and development, Stanhope PLC operates in a water intensive industry.
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	100% of the company's revenue is related to development, retrofit and operational management of buildings
IMPACT ON STAKEHOLDERS	<p>As a water intensive industry, real estate poses risks such as water stress if the water use is not appropriately managed.</p> <p>The majority of the Company's operations are in London, in the South-East of the UK. They use water supplied by Thames Water. According to the UK Government's Environment Agency, Thames Water operates in a region of serious water stress.</p>
IMPLEMENTED MGT PRACTICES	<p>The Company sets targets to reduce the environmental impact of their activities.</p> <p>Stanhope projects delivering water-efficient buildings. They are setting water intensity targets for all projects in line with industry best practices. In their managed properties, they monitor and benchmark water usage quarterly, undertake water use audits and put in place plans to improve performance where appropriate.</p> <p>The benchmarks used are BREEAM for the development of new or renovation of existing properties and the BBP REEB (Better Buildings Performance Real Estate Environmental Benchmark) for operational properties. They also use targets set by the RIBA (Royal Institute of British Architects) 2030 challenge.</p> <p>The company minimises its water impacts by:</p> <ul style="list-style-type: none"> - Specifying water-efficient fixtures and fittings and incorporating greywater recovery where feasible. - Achieving best practice run-off rates through SuDS (Sustainable Urban Drainage Systems) features and, where necessary, additional attenuation. - Minimising water use in irrigation for planting, targeting zero long-term irrigation requirements where feasible.



B Corp Certification - Disclosure Questionnaire Documentation

PROVIDED BY: Stanhope PLC UPDATED AS OF: 03/08/2023

DISCLOSURE QUESTIONNAIRE CATEGORY	Environmentally Intensive Industries
TOPIC	Energy and Emissions Intensive Industries
SUMMARY OF ISSUE	The construction of buildings (both new and refurbishment of existing) requires building materials, which require raw (and recycled) natural resources, their processing into products (which in itself can require heavy manufacturing), transport, and subsequent assembly on site.
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	100% of the company's revenue is related to development, retrofit and operational management of buildings. 100% of the Company's electricity usage is procured from certified renewable electricity. They also use natural gas for heating, but have decarbonisation plans in place.
IMPACT ON STAKEHOLDERS	As an energy intensive industry, real estate poses risks such as energy waste and greenhouse gas emissions and/or overuse if resources are not appropriately managed.
IMPLEMENTED MGT PRACTICES	<p>Stanhope has carbon reduction targets in place, developed in line with the Science-Based Targets initiative (SBTi): 50% absolute carbon reduction of scope 1 & 2, and 50% intensity reduction for scope 3, both by 2030 against 2020 baseline.</p> <p>Stanhope is committed to:</p> <ul style="list-style-type: none"> - Reducing the embodied carbon intensity of their projects in construction by half by 2030 against 2020 baseline. - Delivering net zero carbon buildings in development and aligning their managed properties with Paris-proof energy and carbon pathways developed for the industry. - Continue procuring 100% renewable electricity. - Procuring credible carbon removals to offset upfront carbon in construction for their developments by 2030.
REPORT	2023 ESG Strategy available publicly online here: https://assets.ctfassets.net/ghkmu4mofbog/EGADz1lBtuv3h6UJGzYIB/39e046c5a10b1339fde4fb0da5a7e32c/STANHOPE_-_ESG_Strategy_2023_Low_res.pdf