



DISCLOSURE MATERIALS

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire and B Lab deems them to be material, the company must:

- 1) Be transparent about the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue.
- 3) Demonstrate that management systems are in place to avoid similar issues from arising in the future.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to background checks by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.



DISCLOSURE QUESTIONNAIRE

Company Name: Smart Plastics Technologies
Date Submitted: 08/01/2021

Industries & Products	Yes	No
Please indicate if the company is involved in production of or trade in any the following. Select Yes for all options that apply.		
Animal Products or Services		✓
Biodiversity Impacts		✓
Chemicals		✓
Company Explanation Of Disclosure Item Flags		✓
Disclosure Alcohol		✓
Disclosure Firearms Weapons		✓
Disclosure Mining		✓
Disclosure Pornography		✓
Disclosure Tobacco		✓
Energy and Emissions Intensive Industries		✓
Fossil fuels		✓
Gambling		✓
Genetically Modified Organisms		✓
Illegal Products or Subject to Phase Out		✓
Industries at Risk of Human Rights Violations		✓
Monoculture Agriculture		✓
Nuclear Power or Hazardous Materials		✓
Payday, Short Term, or High Interest Lending		✓
Water Intensive Industries		✓
Tax Advisory Services		✓

Supply Chain Disclosures	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		✓
Child or Forced Labor		✓
Negative Environmental Impact		✓
Negative Social Impact		✓
Other		✓

Outcomes & Penalties	True	False
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		✓
Breaches of Confidential Information		✓
Bribery, Fraud, or Corruption		✓
Company Explanation Of Disclosure Item Flags		✓
Company has filed for bankruptcy		✓
Consumer Protection		✓
Financial Reporting, Taxes, Investments, or Loans		✓
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		✓
Labor Issues		✓
Large Scale Land Conversion, Acquisition, or Relocation		✓
Litigation or Arbitration		✓
On-Site Fatality		✓
Penalties Assessed For Environmental Issues		✓
Political Contributions or International Affairs		✓
Recalls		✓
Significant Layoffs		✓
Violation of Indigenous Peoples Rights		✓
Other		✓

Practices	True	False
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		✓
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		✓
Company Explanation Of Disclosure Item Flags		✓
Company prohibits freedom of association/collective bargaining		✓
Company workers are prisoners		✓
Conduct Business in Conflict Zones		✓
Confirmation of Right to Work		✓
Does not transparently report corporate financials to government		✓
Employs Individuals on Zero-Hour Contracts		✓
Facilities located in sensitive ecosystems		✓
ID Cards Withheld or Penalties for Resignation		✓
No formal Registration Under Domestic Regulations		✓
No signed employment contracts for all workers		✓
Overtime For Hourly Workers Is Compulsory		✓
Payslips not provided to show wage calculation and deductions		✓
Sale of Data		✓
Tax Reduction Through Corporate Shells		✓
Workers cannot leave site during non-working hours		✓
Workers not Provided Clean Drinking Water or Toilets		✓
Workers paid below minimum wage		✓
Workers Under Bond		✓
Other	✓	



B Corp Certification - Disclosure Questionnaire Documentation

PROVIDED BY: Smart Plastics Technologies UPDATED AS OF: 11/05/2022

DISCLOSURE QUESTIONNAIRE CATEGORY	Clients in Controversial Industries
TOPIC	The company has clients involved in the oil industry, specifically oil-based plastic producers.
SUMMARY OF ISSUE	Smart Plastics Technologies provides plastic additives with a bio-assimilation technology, which allows plastic packaging and products to be bio-assimilated within 12-36 months under anaerobic and aerobic conditions. Its customers add the company's ingredients into the polyolefin polymer of their single-use or multi-use product to enable the end product to bio-assimilate or break down to a size that microbes consume. By using this technology, it is possible to eliminate microplastics. Also, from marine waste, Smart Plastic provides its' bio-based polymer replacement.
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	The company earns 80% of its annual revenue from clients in the plastic industry.
IMPACT ON STAKEHOLDERS	<p>The organization provides products to clients in the plastic industry, which presents some controversies in terms of sustainability, such as the use of oil-based materials, underutilization of the product life cycle (e.g. single-use products), and improper waste management.</p> <p>Smart Plastics Technology contributes to the reduction of the negative environmental impacts associated with improper waste management. The company contributes to reducing the damages that currently exist due to the plastic's non-biodegradability.</p> <p>The company is highly dependent on oil-based products considering that these are its clients' main raw materials. According to the company, Smart Plastics Technologies must use the same carrier to inject its ingredients into its clients' processes and products. The organization has clients that produce single-use products as well as multi-use products.</p> <p>B Lab Risk Review Team is working on an Eligibility Review for plastic producers and Smart Plastics Technologies may need to comply with the standards in future B Corp's recertifications.</p>
IMPLEMENTED MGT PRACTICES	<p>The company is part of the following organizations:</p> <ul style="list-style-type: none"> - Sustainable Packaging Coalition (SPC), which is a membership-based collaborative that believes in the power of industry to make packaging more sustainable, - Plastics Industry Association (PIA), which has an Environmental Issues Task Group of the EHS+ Committee that addresses the topics of Air quality and emissions standards, - Operating permits, Pollution prevention, Waste management, Risk management plans, and Water quality, - The company's products are FDA-approved, - The company is investing in expanding its bio-based portfolio. Smart Plastics Technologies has a bio-based product (SPTek OYSTERLEAN™), which is made from oyster shells. <p>Since 2016, the company has had technical partnerships with Laboratorio Materiali Polimerici Ecompatibiliti (LMPE), an eco-compatible polymeric materials laboratory based in Lucca, Italy. Together with other bio-science lab organizations, they performed a C-13 test to determine bio-assimilation in ECLIPSE™-enabled plastic. This bio-assimilation test tracks the origin of carbon within a closed environment using Carbon-13. The degraded ECLIPSE™ material was fed to a colony of microorganisms in order to prove bio-assimilation, Smart Plastics Technologies also has a partnership with the Technological Institute of Plastics (AIMPLAS) related to anaerobic testing.</p>



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DISCLOSURE QUESTIONNAIRE CATEGORY	Clients in Controversial Industries Cont.
TOPIC	The company has clients involved in the oil industry, specifically oil-based plastic producers Cont
SUMMARY OF ISSUE	<ul style="list-style-type: none">- Company's performance additives: https://www.changetheplastic.com/additives- Frequently asked questions: https://www.changetheplastic.com/faq- Partnership with LMPE: https://www.changetheplastic.com/news/meet-our-longest-standing-technical-partner-lmpe