

# **Yes Sociedad Anonima**

Disclosure Report Date Submitted: January 14th, 2025

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### **Disclosure Materials**

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company



## **Disclosure Questionnaire**

#### **Industries and Products**

#### Yes No Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that **Animal Products or Services** $\boxed{}$ **Biodiversity Impacts** $\square$ Chemicals $\boxed{}$ **Disclosure Alcohol** $\square$ **Disclosure Firearms Weapons** $\boxed{}$ **Disclosure Mining** $\boxed{}$ **Disclosure Pornography** $\boxed{}$ **Disclosure Tobacco** $\boxed{}$ **Energy and Emissions Intensive** $\boxed{}$ Industries Gambling $\square$ **Genetically Modified Organisms** $\square$ Illegal Products or Subject to $\square$ **Phase Out** Industries at Risk of Human $\boxed{}$ **Rights Violations Monoculture Agriculture Nuclear Power or Hazardous** $\square$ Materials Payday, Short Term, or High $\overline{\mathbf{A}}$ **Interest Lending** Water Intensive Industries **Tax Advisory Services** $\square$

#### **Outcomes & Penalties**

	Yes	No
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		$\checkmark$
Breaches of Confidential Information		N.
Bribery, Fraud, or Corruption		N.
Company has filed for bankruptcy		$\triangleright$
Consumer Protection		V
Financial Reporting, Taxes, Investments, or Loans		N
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		V
Labor Issues		$\checkmark$
Large Scale Land Conversion, Acquisition, or Relocation		V
Litigation or Arbitration		
On-Site Fatality	$\checkmark$	
Penalties Assessed For Environmental Issues		V
Political Contributions or International Affairs		$\searrow$
Recalls		V
Significant Layoffs		V
Violation of Indigenous Peoples Rights		V
Other		$\checkmark$



#### **Practices**

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		K
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		V
Company prohibits freedom of association/collective bargaining		$\searrow$
Company workers are prisoners		$\searrow$
Conduct Business in Conflict Zones		V
Confirmation of Right to Work		V
Does not transparently report corporate financials to government		N
Employs Individuals on Zero-Hour Contracts		N
Facilities located in sensitive ecosystems		N
ID Cards Withheld or Penalties for Resignation		\
No formal Registration Under Domestic Regulations		V
No signed employment contracts for all workers		V
Overtime For Hourly Workers Is Compulsory		V
Payslips not provided to show wage calculation and deductions		V

	Yes	No
Sale of Data		V
Tax Reduction Through Corporate Shells		V
Workers cannot leave site during non-working hours		$\supset$
Workers not Provided Clean Drinking Water or Toilets		$\supset$
Workers paid below minimum wage		N
Workers Under Bond		$\vee$
Other	V	

### Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		$\checkmark$
Child or Forced Labor		$\vee$
Negative Environmental Impact		$\vee$
Negative Social Impact		$\checkmark$
Other		$\checkmark$



## **Disclosure Questionnaire Statement**

**Disclosure Questionnaire Category: On-Site Fatality** 

Issue Date	18-12-2021
Topic	Fatality due to a job accident
Summary of Issue	Yes Sociedad Anónima provides Outdoor Advertising services. The fatality incident occurred on a private area that the company rents for the installation of advertising posters. The employee was carrying out his usual work of installing advertising posters. To carry out this task, the worker used a steel clamp to tension the fabric and in this process, the clamp made contact with a high-tension electrical cable and caused an electric shock resulting in death.
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	One fatality case in the last 5 years.
Impact on Stakeholders	Loss of life experienced by the deceased person and the related loss experienced by their family.
Resolution	The accident was reported to the following Chilean agencies: Emergency Medical Services; Labor Inspection and Carabineros (Chilean gendarmerie). The formal investigation was carried out by the Work Safety Institute, which defined the fatality as a work accident and requested the company to improve the procedures for this kind of work. Company was fined for this incident but the employee's family did not take any legal action.
Implemented Management Practices	Yes Sociedad Anónima has implemented the following improvement practices:  - All positions of the advertising banners were reviewed and those with electrical risk were identified.  - The distance between the banners and the electrical hazard element was increased.  - The material of the cable used to tension the fabrics was changed to PVC.  - The procedure was changed and now all work must be carried out on the opposite side of the electrical risk element.  Currently, the company has a full-time risk prevention team for



	procedures supervision and annual training on how to prevent accidents. Also the company paid compensation to the family of the deceased worker, compensation for the family comes from insurance that the company contracts for all its workers.
Related Incidents (Yes/No)	No.



## **Disclosure Questionnaire Statement**

**Disclosure Questionnaire Category: Other Disclosures** 

Topic	Clients in Controversial and Ineligible Industries
Summary of Issue	Yes Sociedad Anónima has clients in the following industries: Fossil Fuels and Gambling.
	The types of services offered to these clients include: - Outdoor Advertising service (advertising spaces on public roads).
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	In the last fiscal year, 3.25% of the company's annual revenue was from clients in the Gambling industry and 0.083% from Fossil Fuels industry.
Impact on Stakeholders	Companies that work with clients in controversial industries can directly or indirectly increase the harmful impact to stakeholders by enabling business growth. Therefore, companies that work with clients in these industries should have practices in place to ensure that their impact is aimed at decreasing the negative impacts of the industry.
	Companies offering certain types of services and products to controversial clients are required to have at minimum a grievance/complaints mechanism and a whistleblower protection policy.
Implemented Management Practices	Yes Sociedad Anónima has the following mechanisms in place to manage the risks associated to serving clients in the controversial industries:
	<ul> <li>Grievance/complaints mechanism. This is accessible to the public through a grievance form available on the company's website along with a specific channel. All complaints will be recorded and assigned a case number.</li> <li>Initial Assessment will be conducted to determine the nature and severity of the complaint.</li> <li>A thorough and impartial internal investigation will be conducted.</li> <li>In case the investigation determines that an irregularity has been committed, appropriate disciplinary measures will be taken.</li> <li>The identified complainant will be informed of the outcome of the investigation and the measures taken, while maintaining the confidentiality of his/her identity.</li> </ul>



	Whistleblower Protection Policy. The policy includes the following statements:  • The company commits to protecting whistleblowers from any form of retaliation;  • Any breach of confidentiality or mishandling of whistleblower reports will result in disciplinary actions;  • Confidentiality Measures: access to whistleblower details will be restricted to authorized personnel involved in the investigation. Information will only be shared on a need-to-know basis and with the whistleblower's consent wherever possible.
Report	Grievance Mechanisms & Whistleblower Protection Policy