

B Lab Statement on share's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for bottled water companies:

"Bottled water companies are eligible for B Corp Certification with additional review by the Standards Advisory Council and, at minimum, incremental disclosure on their public B Corp profile regarding material sensitive issues in the industry."

share is required to disclose a summary of its practices related to its bottled water product line in the areas of Sustainable Usage, Water Access, and Waste as a part of its B Corp Certification. For more information on the review process, please refer to B Lab's statement on the bottled water industry and B Corp Certification here.

Summary of Company

share is a wholesaler of food and hygiene products including bottled water with the mission of contributing to a more equal world by exponentially changing the way people consume. Each product sold is linked to a donation to a social project.

share is headquartered in Berlin, Germany and sells disposable and returnable bottled water formats. share's bottled water is manufactured by three suppliers based in Germany with bottled water constituting more than 5% of share's annual revenue.

share Practices

Water Access

Two out of three suppliers, Rhenser & Hochwald, from the Rheinland-Pfalz region extract water from springs for which they have permits. For this extraction of water, they pay a volume-based fee for the water that is extracted from springs. This fee is paid to the government agency SGD-NORD (Structure and Approval Directorate North), the local water management authority responsible for overseeing sources, regulating groundwater and surface water use, and issuing relevant permits. The third supplier of share, Allgäuer Alpenwasser, owns the spring and does not pay a volume-based fee for the water. They pay for aspects such as the well construction, seeking of expert opinions, etc., but not for the withdrawal of the water itself. Since the origin of the spring is the Nagelfluhkette Nature Park, the supplier voluntarily invests an annual sum in projects of the nature park to preserve it for the future, which includes, among other things, training of junior rangers, junior ranger active groups, etc. This investment varies from year to year and is decided every year in consultation with park officials.



Since the third supplier's spring is located in Oberallgäu, Swabia, the Wasserwirtschaftsamt Kempten serves as the local water management authority responsible for overseeing sources, regulating groundwater and surface water use, and issuing relevant permits. share, and the suppliers have reported that they do not engage in lobbying or policy advocacy activities related to cheaper water prices or reducing regulations relating to water access. The company also reported that there are no stakeholder concerns regarding its water access that remain unresolved.

Sustainable Usage

share's suppliers follow all pertinent legislation pertaining to the extraction of water in the localities where they operate (including commissioning pumping tests and hydrogeological reports prior to seeking permits, withdrawing as per limits prescribed in the permit, complying with monitoring protocols laid down by the relevant agencies, etc.)

share is also currently working on further practices to ensure the sustainable use of water and the degree of water withdrawal by their suppliers as transparently as possible.

SGD-Nord, responsible for the Rheinland-Pfalz region, and Wasserwirtschaftsamt Kempten, which oversees the Oberallgäu/Swabia area in Bavaria, regulate the water extraction practices of the company's suppliers.

Waste Management

Since 2018, all of the non-returnable bottles used for share's bottled water are made from 100% rPET (excluding lid and label). The returnable bottles are made 35% rPET. Overall, this results in an average rPET content of 85% across the share's bottled water product line.

share has been collaborating with <u>Cleanhub</u> to offset plastic by contributing to plastic waste reduction projects.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through <u>B Lab's Public Complaint</u> <u>Process</u>. Grounds for complaint include:

- 1. Intentional misrepresentation of practices, policies, and/or claimed outcomes during the <u>certification process</u>, or
- 2. Breach of the core values articulated in our <u>Declaration of Interdependence</u> within the B Corp Community.