

B Corp Certification - Disclosure Questionnaire Documentation

COMPANY:	SPEY MEDIA Ltd
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UPDATED AS OF:	July 20th, 2023
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DISCLOSURE QUESTIONNAIRE CATEGORY	Other - Clients in Controversial Industries
ISSUE DATE	2018-2022
TOPIC	Company serves clients in Controversial Industries
SUMMARY OF ISSUE	<p>SPEY Media Ltd is a company that provides services to clients in controversial industries such as the Alcohol industry.</p> <p>The company is a communication service provider, offering PR, digital and content services to this industry. Therefore, the services provided do not result in the management of harm resulted by this industry, although it includes drinking awareness and safe drinking messaging.</p> <p>Furthermore, the same services provided to clients in the Alcohol industry can be sold to clients in different industries, including non-controversial industries.</p>
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	<p>78.8% of the company's revenue has been from clients in the Alcohol industry. The company charges a flat rate to its clients in the Alcohol industry, regardless of the profit.</p> <p>The company has a continuous ongoing engagement with clients in this industry.</p>
IMPACT ON STAKEHOLDER(S)	Companies that offer products/services to clients in controversial industries may be contributing to the controversial impact of those industries.
IMPLEMENTED MGT PRACTICES	<p>The company has an ethical marketing policy and adheres to the UK guidelines on promoting alcohol with responsible messaging for clients in the Alcohol industry.</p> <p>This fiscal year, the company is working with Our Whisky Foundation on a Pro Bono basis to tackle discrimination and support and empower women working in whisky around the world, while advocating for a more inclusive and diverse industry.</p> <p>For all new clients, the company has a due diligence process prior to working and issuing a contract. The Due Diligence process entails the screening of the financial, legal, and reputational status of the client. ESG is taken into account when reviewing ethical practices</p> <p>The company does not work with Oil & Gas, tobacco or public affairs (prohibitive list).</p>
MANAGEMENT COMMENTS	Whilst the company has a significant portion of clients in the Alcohol industry, the company also works across hospitality and tourism, education and sustainability which is a key growth industry for the future.