



May 2025

B Lab Statement on Gurbtec Iguana Telecom's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies in the fossil fuel industry, including those that generate or sell energy derived from fossil fuels:

"Companies involved in the production and sale of fossil fuels, including those that generate or sell energy derived from fossil fuels, are eligible for B Corp Certification if they are not engaged in specific prohibited practices regarding extraction, lobbying, and financial incentives; have successfully transitioned their energy portfolio to be at least 50% carbon-free; and have committed to make progress towards transitioning to a fully carbon-free portfolio within specified timeframes."

Hidroner is required to disclose a summary of how it complies with these industry requirements as a part of its B Corp Certification. For more information on the specific requirements, please refer to B Lab's position statement on Fossil Fuel and Energy Companies [here](#).

Summary of Company

Gurbtec Iguana Telecom installs fibre optic cable to provide broadband internet access where, in some cases, proper infrastructure is not available. The company's green energy marketing activity generated approximately 4M Euros in 2022 representing 11.5% of the group's annual revenue.

Gurbtec Iguana Telecom's Disclosure on Prohibited Practices

Fossil fuel and energy companies engaged in the following practices are currently ineligible for B Corp Certification:

- Companies with involvement in the coal and oil sands industry. This includes companies that earn revenue from coal mining and/or oil sand extraction, companies that operate coal-fired energy generation plants without a clear retirement plan for all coal-fired capacity in line with a science-based carbon budget, and companies that have constructed new coal-fired energy generation plants since 2010 or have plans for expanding their coal-fired generation in the future.
- Companies that have components of their executive compensation tied to the growth of their fossil-fuel portfolio.



- Companies engaged in any form of lobbying or policy advocacy to oppose climate-friendly policies and/or support climate-negative policies in the past five years, including membership, Board involvement, or funding of trade associations that have climate-negative activities or positions.

Gurbtec Iguana Telecom has been reviewed in accordance with B Corp Certification's Disclosure Questionnaire and background check requirements in order to verify it is meeting the above requirements regarding prohibited industry practices. The company's approach to managing these material topics to the industry are further detailed below.

Gurbtec Iguana Telecom's Disclosure on Required Best Practices

- 1. Companies must have a current product portfolio/energy mix that consists of at least 50% carbon-free energy, which may include the purchase of green energy certificates or their equivalents.*

Gurbtec Iguana Telecom markets 100% clean energy from solar power plants which are provided directly to customers for self consumption.

- 2. Companies must have a formal commitment to transition 100% of non-generated electricity sales (i.e. electricity that is not directly generated by the company) to carbon-free sources by 2030, and to transition entirely to a carbon-free product portfolio/energy mix by 2040, both of which may include the purchase of green energy certificates or their equivalents. This commitment is aligned with a science-based emissions target based on a 1.5°C scenario. The commitment must include a transition plan and interim targets.*

Gurbtec Iguana Telecom markets 100% clean energy from solar power plants which are provided directly to customers for self consumption.

- 3. Companies must formalize a policy that acknowledges the issue of climate justice and includes an assessment of how their operations might impact individuals and communities, particularly those who are already marginalized.*

Gurbtec Iguana Telecom has a Climate Justice Policy that covers their commitment to improving their operations in order to drive continuous benefits and upholding the best possible standards in relation to climate action, socioeconomic local development, and onward supply chain responsibility.



4. Public disclosure on Scopes 1,2 and 3 GHG emissions.

Gurbtec Iguana Telecom discloses their Scope 1, 2 and 3 GHG emissions on their [website](#).

Total Scope 1: 106 tCO₂e

Total Scope 2: 0.0000 tCO₂e (True 100% green energy)

Total Scope 3: 4,119 tCO₂e

Total carbon footprint of the organisation: 4,225 tCO₂e

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through [B Lab's Public Complaint Process](#). Grounds for complaint include:

1. Intentional misrepresentation of practices, policies, and/or claimed outcomes during the [certification process](#), or
2. Breach of the core values articulated in our [Declaration of Interdependence](#) within the B Corp Community.