



Annual report

2024

**FAIR
CLIMATE
FUND**

Preface



Neera van der geest
Director of FairClimateFund

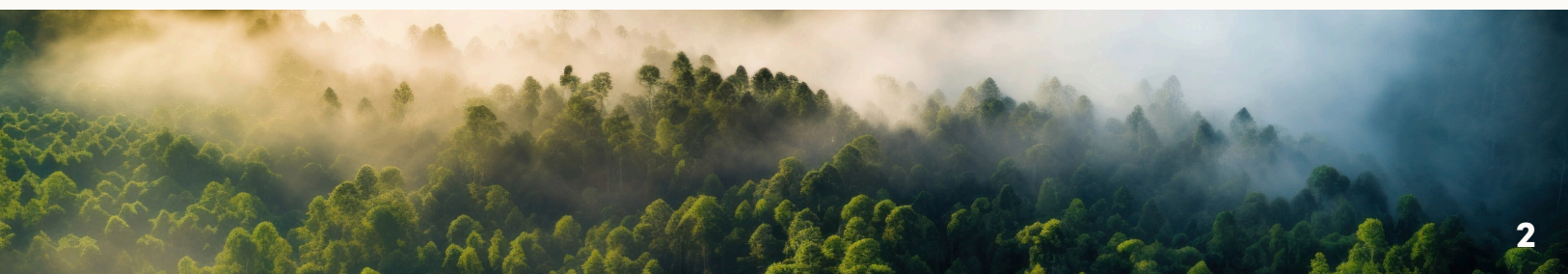


2024 is a year with many different faces. Politically, the Netherlands and many other countries have shifted to the right, resulting in delays in achieving urgent climate goals as agreed upon in Paris in 2015. Physically, 2024 was a record-breaking warm year, with the global temperature exceeding 1.5 degrees Celsius for the first time. This was accompanied by wildfires (Amazon, Florida), floods (Europe, China), droughts (Africa), and hurricanes. The total damage is estimated at 114 billion dollars.

This year, FCF focused on what we do best: setting up climate projects for vulnerable groups in countries where cooking is still done over open fires. Through this work, we improve both women's health and biodiversity. To scale up our impactful projects, we have been looking for new partners. A process that will continue in 2025.

We make a direct impact in households and indirectly reduce damage to forests

Despite all the turbulence, our mission remains unchanged: since 2009, we have been committed to fair climate action. We aim to demonstrate that the carbon market can benefit those most vulnerable to the effects of climate change in a fair and effective way. Those with the largest carbon footprints invest in carbon reduction projects with significant social impact, which meet the requirements of the Gold Standard and/or the Fairtrade Climate Standard.





Looking Back

2024

Looking Back

Projects

An important milestone in 2024 was the issuance of approximately 100,000 tons of (Fairtrade) carbon credits. These credits were generated through projects in Burkina Faso, Rwanda, Chad, and India.

We actively maintained our strong relationships with local project partners and traveled this year to Rwanda, Burkina Faso, and India to catch up on project developments and the evolving carbon market.



Visit Birds, Bees & Business - Burkina Faso



Visit Cookstoves for women - India



Pilot project for clean cooking in schools - Rwanda



Use of the microcredit - Burkina Faso

Discover all project stories from 2024 [here](#)

Looking Back

Knowledge sharing

In 2024, our focus was strongly on knowledge sharing as a driver of impact. Through various webinars, trainings, and publications, we shared valuable insights with our partners and stakeholders.

For example, we published a [white paper](#) on bioslurry, highlighting the potential of this organic fertilizer. Together with local partners in Rwanda, we also organized a training focused on pellet production, the functioning of the carbon market, and access to financing.



Want to learn more about our fair vision of the carbon market? Book one of our speakers [here](#)

Looking Back

Partnerships

Partnerships are essential for setting up our projects.

CARE Netherlands

In 2024, we deepened our collaboration with CARE. In preparation for 2025, we worked intensively on the development of the Fair CARE model. Download our joint two-pager [here](#).

We also explored new project opportunities and built upon existing activities in the [Cookstoves for women](#) project in India.

Cordaid

This year, we organized our client day at our parent organization Cordaid. Director Heleen van den Berg gave a brief presentation about Cordaid and our collaboration in the [Birds, Bees & Business](#) project.



Cookstoves for women – developed by CARE & FairClimateFund



Presentation by Heleen van den Berg, Cordaid



Financial results 2024

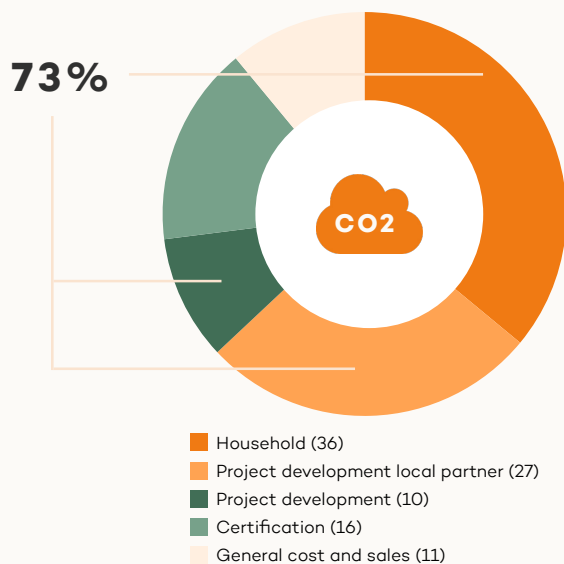
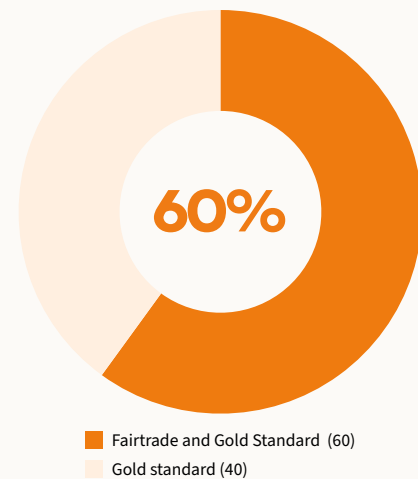
Financial results

Revenue from carbon credits

In the past year, we achieved a total revenue of **€2,756,469** from the sale of carbon credits. 60% of these credits carry an additional Fairtrade certification.

All the carbon credits we sell comply with the Gold Standard. By combining Gold Standard and Fairtrade certification, our credits contribute to both climate protection and social justice.

We aim to further increase the share of Fairtrade-certified credits in the coming years.



Revenue distribution of carbon credits

One core principle guides all our carbon credits: fair distribution of revenue.

We believe that the people who achieve the CO₂ reductions should truly benefit from the sale of carbon credits.

Our goal is for 70% of the revenue to go directly to the project and the household.



Total impact
2024

Total impact



217,731
tons of CO2 reduction in 2024
1,548,646 in total



8,973
additional cleaner cooking solutions in 2024
176,587 in total



63,105
trees planted in 2024
398,605 in total



44,348
additional people reached in 2024
579,586 in total



Outlook *2025*

Outlook

Improving project quality

In 2025, we will take significant steps to ensure that all our projects meet the highest standards, such as the Core Carbon Principles (CCP) released this year. In doing so, we will follow the guidelines of the Gold Standard.

In the projects in India and Burkina Faso, we conduct so-called kitchen performance tests, where we test the performance of the cookstoves under various realistic conditions. These tests provide valuable data on the efficiency and use of the cooking technology and help us further optimize the project approach.



Additionally, we are exploring the possibility of a [digital platform](#) to transparently map the CO₂ reductions of our projects. This represents an important step toward even better transparency in the carbon market.

Outlook

New positioning

In early 2025, we will launch our new position paper, in which we share our vision on climate action. In this document, we emphasize the power of a combined approach: reducing CO₂ emissions within the organization, supplemented by the purchase of carbon credits to make an impact beyond the organization.

This holistic approach enables companies to reduce their internal footprint while contributing to global CO₂ reduction. In 2025, we will inspire both existing and new clients with this new vision.



Outlook

Scaling up 4 focus projects

In 2025, our focus will be on scaling up four core projects in Burkina Faso, India, Chad, and Rwanda.

We consciously choose to focus, allowing us to build on the strong relationships with our local project partners. This not only leads to greater efficiency but also to a larger impact.

At the beginning of 2025, we are already expanding the project in Chad with 6,000 new and a more durable version of the solar cooker.



Cookstoves for women - India



Clean cooking with pellets - Rwanda



Birds, Bees & Business - Burkina Faso



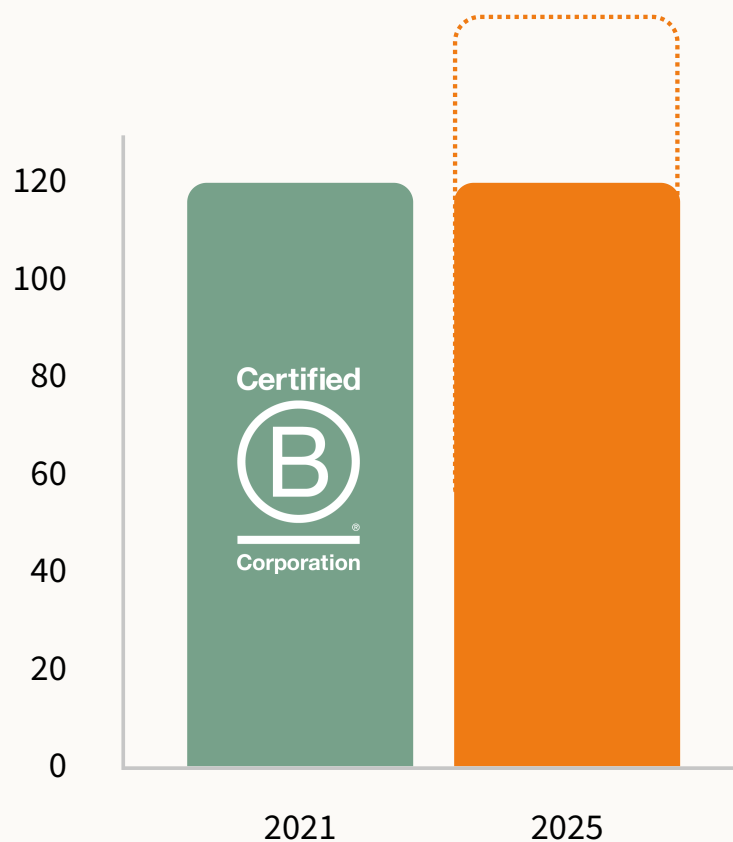
Solar cookers for refugees - Chad

Outlook

B Corp recertification

By early 2025, we have submitted the required documents for our B Corp recertification. We are looking forward to the results, expected in mid-2025, and hope to achieve an even higher score than our current **120 points**.

In the past period, we have made significant strides in improving our performance.



A smiling woman with a blue and white patterned headscarf is sitting in a kitchen. She is wearing a dark brown cardigan over a green and white striped shirt. She is holding a bunch of green herbs in her hands, preparing to add them to a large metal bowl filled with more green herbs. In the background, there is a gas stove with a silver pot on it, and the wall is made of yellow and brown tiles.

Fund Fair Climate Action

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