

Parkera

Disclosure Report Date Submitted: February 21st, 2024

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Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company



Disclosure Questionnaire

Industries and Products

Yes No Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that **Animal Products or Services** $\boxed{}$ **Biodiversity Impacts** Chemicals $\boxed{}$ **Disclosure Alcohol Disclosure Firearms Weapons** $\boxed{}$ **Disclosure Mining** $\boxed{}$ **Disclosure Pornography** $\boxed{}$ **Disclosure Tobacco** $\boxed{}$ **Energy and Emissions Intensive** $\boxed{}$ Industries Fossil fuels \square Gambling **Genetically Modified Organisms** $\overline{\mathbf{A}}$ Illegal Products or Subject to $\overline{\mathbf{A}}$ **Phase Out** Industries at Risk of Human \square **Rights Violations Monoculture Agriculture** \square **Nuclear Power or Hazardous** $\overline{\mathbf{A}}$ **Materials** Payday, Short Term, or High **Interest Lending Water Intensive Industries** $\overline{\mathbf{A}}$ Tax Advisory Services

Outcomes & Penalties

	Yes	No	
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.			
Anti-Competitive Behavior		V	
Breaches of Confidential Information		N	
Bribery, Fraud, or Corruption		V	
Company has filed for bankruptcy		V	
Consumer Protection		V	
Financial Reporting, Taxes, Investments, or Loans		V	
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		N	
Labor Issues			
Large Scale Land Conversion, Acquisition, or Relocation		N	
Litigation or Arbitration		N	
On-Site Fatality		\searrow	
Penalties Assessed For Environmental Issues		V	
Political Contributions or International Affairs		N	
Recalls		V	
Significant Layoffs		V	
Violation of Indigenous Peoples Rights		V	
Other		\checkmark	



Practices

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		V
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		V
Company prohibits freedom of association/collective bargaining		V
Company workers are prisoners		\checkmark
Conduct Business in Conflict Zones		
Confirmation of Right to Work		
Does not transparently report corporate financials to government		K
Employs Individuals on Zero-Hour Contracts		V
Facilities located in sensitive ecosystems	N	
ID Cards Withheld or Penalties for Resignation		\
No formal Registration Under Domestic Regulations		V
No signed employment contracts for all workers		V
Overtime For Hourly Workers Is Compulsory		V
Payslips not provided to show wage calculation and deductions		V

	Yes	No
Sale of Data		\checkmark
Tax Reduction Through Corporate Shells		V
Workers cannot leave site during non-working hours		\searrow
Workers not Provided Clean Drinking Water or Toilets		V
Workers paid below minimum wage		\vee
Workers Under Bond		\vee
Other		\checkmark

Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		\checkmark
Child or Forced Labor		\checkmark
Negative Environmental Impact		\checkmark
Negative Social Impact		\checkmark
Other		\checkmark



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Facilities located in sensitive ecosystems

Topic	Parkera has an ongoing real-estate project development in a brownfield site adjacent to a wetland which is a type of sensitive ecosystem. The wetland was identified as such by the Minnehaha Creek Watershed District.
Summary of Issue	The real estate project is currently in the initial stage of development and the area itself, in which the development is in progress, does not hold any protected classifications from government agencies. However, it is adjacent to a wetland, which can be considered a sensitive ecosystem. To avoid potential negative impacts, according to local regulations, Parkera will have to guarantee there is an average wetland buffer of 30 feet around this wetland.
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	As the project is still in its early stage of development, Parkera has not earned any revenue from the project yet. The total site area is 1,037,929 SF or 23.828 acres. Once built, the project will account for over 90% of the area.
Impact on Stakeholders	Development projects surrounding wetlands could potentially cause flooding due to heavy rainfalls, soil erosion, and maybe invasive to the surrounding ecology. Potential risks from operations located in sensitive ecosystems include damage to local environments from human and mechanical impacts, as well as indirect impacts from land conversion use and risks to flora and fauna.
Implemented Management Practices	Parkera's remediation of the brownfield site has reduced the environmental risk to the medium quality wetland. The designation of "medium-quality wetland" was determined in a notice of decision issued by the Minnesota board of water and soil resources. The process for this determination was a worksheet where characteristics of the wetland such as species type, species diversity, soil type, breeding potential, proximity to human use, and other ecological factors are input and a program determines the wetland quality to inform further permitting and regulatory decisions. The brownfield remediation and additional sitework reduced



environmental risk to the wetland by removing contaminated soil on other parts of the site, protecting the wetland physically, and installing new stormwater infrastructure. Soil remediation removed harmful chemicals from the site reducing potential pollution of the wetland. Protecting the wetland included creating a marked 30-foot buffer around the wetland to enforce protection. Installing new stormwater infrastructure in other parts of the site has created a hydrology that collects stormwater on other parts of the site, further protecting the wetland.

The real estate development would include extensive native landscaping which is focused on natural landscape and would help with managing rainwater. The stormwater management and maintenance strategies are designed to arc towards the natural hydrology of the site and takes in to consideration the wetland.