



## DISCLOSURE MATERIALS

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire and B Lab deems them to be material, the company must:

- 1) Be transparent about the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue.
- 3) Demonstrate that management systems are in place to avoid similar issues from arising in the future.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to background checks by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

**This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.**



## DISCLOSURE QUESTIONNAIRE

Company Name: CVE  
Date Submitted: 06/20/2023

Industries & Products	Yes	No
Please indicate if the company is involved in production of or trade in any the following. Select Yes for all options that apply.		
Animal Products or Services		✓
Biodiversity Impacts	✓	
Chemicals		✓
Company Explanation Of Disclosure Item Flags		✓
Disclosure Alcohol		✓
Disclosure Firearms Weapons		✓
Disclosure Mining		✓
Disclosure Pornography		✓
Disclosure Tobacco		✓
Energy and Emissions Intensive Industries	✓	
Fossil fuels		✓
Gambling		✓
Genetically Modified Organisms		✓
Illegal Products or Subject to Phase Out		✓
Industries at Risk of Human Rights Violations		✓
Monoculture Agriculture		✓
Nuclear Power or Hazardous Materials		✓
Payday, Short Term, or High Interest Lending		✓
Water Intensive Industries	✓	
Tax Advisory Services		✓

Supply Chain Disclosures	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		✓
Child or Forced Labor		✓
Negative Environmental Impact		✓
Negative Social Impact		✓
Other		✓

Outcomes & Penalties	True	False
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		✓
Breaches of Confidential Information		✓
Bribery, Fraud, or Corruption		✓
Company Explanation Of Disclosure Item Flags		✓
Company has filed for bankruptcy		✓
Consumer Protection		✓
Financial Reporting, Taxes, Investments, or Loans		✓
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		✓
Labor Issues		✓
Large Scale Land Conversion, Acquisition, or Relocation		✓
Litigation or Arbitration		✓
On-Site Fatality		✓
Penalties Assessed For Environmental Issues		✓
Political Contributions or International Affairs		✓
Recalls		✓
Significant Layoffs		✓
Violation of Indigenous Peoples Rights		✓
Other		✓

Practices	True	False
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		✓
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		✓
Company Explanation Of Disclosure Item Flags		✓
Company prohibits freedom of association/collective bargaining		✓
Company workers are prisoners		✓
Conduct Business in Conflict Zones		✓
Confirmation of Right to Work		✓
Does not transparently report corporate financials to government		✓
Employs Individuals on Zero-Hour Contracts		✓
Facilities located in sensitive ecosystems	✓	
ID Cards Withheld or Penalties for Resignation		✓
No formal Registration Under Domestic Regulations		✓
No signed employment contracts for all workers		✓
Overtime For Hourly Workers Is Compulsory		✓
Payslips not provided to show wage calculation and deductions		✓
Sale of Data		✓
Tax Reduction Through Corporate Shells		✓
Workers cannot leave site during non-working hours		✓
Workers not Provided Clean Drinking Water or Toilets		✓
Workers paid below minimum wage		✓
Workers Under Bond		✓
Other		✓



## B Corp Certification - Disclosure Questionnaire Documentation

PROVIDED BY:

CVE

UPDATED AS OF:

06/08/2023

<b>DISCLOSURE QUESTIONNAIRE CATEGORY</b>	Environmentally Intensive Industries
<b>ISSUE DATE</b>	May 9, 2023
<b>TOPIC</b>	Energy Emissions Intensive Industries
<b>SUMMARY OF ISSUE</b>	<p>CVE is an independent French renewable multi-energy producer across multiple countries with a mix of green electricity (solar, hydroelectricity) and green gas (biomethane). As a company in the energy industry, CVE operates in an industry in which emissions impact is a material environmental issue. CVE develops, finances, constructs, and operates value-added solar production facilities, to operate them over time. CVE also develops biogas units and hydropower. As of 2022, the company started green hydrogen development activities. In 2023, the company decided to discontinue its hydropower business and sell its subsidiary CVE Hydro.</p>
<b>SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)</b>	<p>100% of the company's revenue is derived from producing and operating renewable energy production facilities and biowaste collection and recovery business, which result in generating production emissions. The production of biogas via the biogas units is the most energy-intensive activity at CVE (2% of turnover in 2021).</p> <p>In 2021, CVE had an average of 25 gCO<sub>2</sub>eq/kWh for solar units in France.</p>
<b>IMPACT ON STAKEHOLDERS</b>	<p>Within the framework of the CVE activities, low quantities of carbonated sources of energy are used:</p> <ul style="list-style-type: none"> <li>• Natural gas for the biogas units in France</li> <li>• Grid Electricity for biogas units in France (low-carbon electricity)</li> <li>• Gasoline for the company cars and handling equipment</li> </ul> <p>In terms of direct and indirect emissions (Scopes 1 and 2), CVE's carbon footprint in 2021 indicates that the top 3 sources of emissions are:</p> <ul style="list-style-type: none"> <li>• Natural gas consumption by the anaerobic digestion plants (33%)</li> <li>• Electricity consumption by the biogas units (21%)</li> <li>• Gasoline consumption by company cars (16%)</li> </ul> <p>In terms of emissions upstream and downstream of CVE's activities (Scope 3), CVE's carbon footprint in 2021 indicates that the main emissions come from the purchase of modules, structures and inverters for the construction of solar power plants.</p>
<b>IMPLEMENTED MGT PRACTICES</b>	<p>CVE developed an internal tool, the TIC for Carbon Impact Rate, which measures gCO<sub>2</sub>eq/kWh produced for each power plant using the life cycle analysis method. This allows the company to identify the most emitting posts and to find solutions.</p> <p>As part of our impact approach and as an "Entreprise à mission" according to French law, CVE is in the process of defining objectives around performance indicators such as avoided emissions and evaluating environmental performance. At the industry level, the most frequent indicator is the intensity per gCO<sub>2</sub>eq/kWh produced. CVE had an average of 25 gCO<sub>2</sub>eq/kWh for the solar plants in France in 2021.</p> <p>The company is in the process of analyzing other elements of comparison, for example in terms of intensity per installed capacity, or a ratio of avoided emissions to emitted emissions.</p>



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	<p>CVE implemented these actions to reduce the carbon impact and energy consumption, such as:</p> <ul style="list-style-type: none"><li>• A load-shedding contract for our methanation unit in Equimeth</li><li>• Renewable energy contracts to supply our large-capacity solar plants</li><li>• Encouraging the use of bicycles for commuting through the doubling of mileage allowances, the possibility of renting electric cars for business trips</li><li>• Signing a climate lease to keep energy consumption low at the company's headquarters and raise employee awareness</li></ul>
REPORT	<a href="https://www.cvegroup.com/wp-content/uploads/2022/10/CVE_2021-integrated-report_UK_EXT-V2.pdf">https://www.cvegroup.com/wp-content/uploads/2022/10/CVE_2021-integrated-report_UK_EXT-V2.pdf</a>

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<b>DISCLOSURE QUESTIONNAIRE CATEGORY</b>	Environmentally Intensive Industries
<b>TOPIC</b>	Biodiversity/Monoculture Impact
<b>SUMMARY OF ISSUE</b>	<p>CVE is an independent French renewable multi-energy producer across multiple countries with a mix of green electricity (solar, hydroelectricity) and green gas (biomethane). As a company in the energy industry, CVE operates in an industry in which emissions impact is a material environmental issue. CVE develops, finances, constructs, and operates value-added solar production facilities, to operate them over time. CVE also develops biogas units and hydropower. As of 2022, the company started green hydrogen development activities. In 2023, the company decided to discontinue its hydropower business and sell its subsidiary CVE Hydro.</p>
<b>SIZE/SCOPE OF ISSUE</b> (e.g. \$ financial implication, # of individuals affected)	<p>100% of the company's revenue is derived from the service of installing and operating renewable energy sources, that depend on installations that could impact biodiversity. Approximately 1% of the company's revenue and 7% of turnover in 2022 was derived from 2 hydroelectric units (2MW each). In 2023, the company decided to discontinue its hydropower business and sell its subsidiary CVE Hydro.</p> <p>407 hectares of land used by CVE in total (96% PV, 4% biogas). The ratio used is 1 hectare for each MW installed regarding PV. The ratio used for biogas units is 4 hectares for each biogas unit.</p>
<b>IMPACT ON STAKEHOLDERS</b>	<p>Operating in an industry which requires transformation of land in order to install energy generating facilities poses a risk on biodiversity if not appropriately managed.</p> <p>The company's hydroelectric plants are run-of-river.</p>
<b>IMPLEMENTED MGT PRACTICES</b>	<p>CVE has implemented the following actions to mitigate the impact on biodiversity</p> <ul style="list-style-type: none"> <li>• Carries out environmental impact assessments on all projects that require them by law.</li> <li>• An environmental impact assessment is carried out for all energy installation projects.</li> <li>• The characterization of the typology of project development land (Natural, Agricultural, Anthropized, Mixed).</li> <li>• Standardized monitoring of solar parks in operation</li> <li>• Setting up an environmental team specialized in biodiversity to support the teams from development to operation of the projects.</li> </ul> <p>The company has set the objective for 2023 to analyze the returns from the land audit and the monitoring of operating activities in order to review practices and improve the returns that favor biodiversity. CVE is currently in the process of deepening its biodiversity preservation and conservation policy; establishing indicators to be reported at the group level and establishing the company's impact on biodiversity. This process will be followed by setting targets and developing an action plan.</p>
<b>MANAGEMENT COMMENTS</b>	<p>Concerning the nature of the soils on which we develop our PV plants, we look for and build on degraded/anthroposed soils, urban areas planned for this purpose, or agricultural lands where the implementation of a PV project would bring agricultural benefits.</p> <p>CVE's aim is now to ensure the long-term future of the hydroelectric projects it has initiated, and discussions are underway with several selected investors who have the technical support, financial resources and motivation required to pursue all the projects. The successful investor will acquire the CVE Hydro entity, including team members and the portfolio of hydroelectric projects under development.</p>



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<b>DISCLOSURE QUESTIONNAIRE CATEGORY</b>	Environmentally Intensive Industries
<b>TOPIC</b>	Water Intensive Industries
<b>SUMMARY OF ISSUE</b>	<p>CVE is an independent French renewable energy producer that operates across multiple countries and energy sources. CVE has operations in locations that are water-scarce areas such as around Santiago in Chile and Rennes and Toulouse in France, which is a material environmental issue. The company also produces energy using hydroelectric power, for which the company relies on water sources. CVE's hydropower activity is in France, where two sites are operated. The two run-of-river hydroelectric plants are located at Chizonnet (department 42) and Alet (department 11) and comply with environmental standards. In 2023, the company decided to discontinue its hydropower business (see above).</p>
<b>SIZE/SCOPE OF ISSUE</b> (e.g. \$ financial implication, # of individuals affected)	<p>100% of the company's revenue is derived from the service of installing and operating renewable energy sources. Freshwater is needed for cleaning the photovoltaic modules and the methanation plant requires freshwater use. Approximately 2% of the revenues come from the biogas activity which is the most intensive in water consumption.</p> <p>In 2021, the hydroelectricity production represented 1,2% of the total energy produced and 0,5% in 2022.</p>
<b>IMPACT ON STAKEHOLDERS</b>	<p>As a water-intensive industry, the energy industry poses risks such as water stress or depletion of local water sources if water use is not appropriately managed. Some of the company's operations are located in regions with water scarcity, such as around Santiago in Chile and Rennes and Toulouse in France.</p> <p>The operation of hydroelectric facilities can have negative impacts on the environment and surrounding wildlife as well as the local community.</p>
<b>IMPLEMENTED MGT PRACTICES</b>	<p>CVE is in the process of consolidating their approaches to all the environmental impacts of its plants, including biodiversity and water. The company has made an initial estimate of water consumption at the group level and is asking service providers to ensure that providers anticipate the cleaning of photovoltaic modules before periods of water stress.</p> <p>In accordance with regulations, CVE takes action to reduce the impact of hydroelectric power plants on the ecosystems. For example, in 2021 and 2022, the company undertook renovations to the fish pass and downstream spillway to bring them up to standard. An ichthyocompatible grid is also in place and CVE's machines are fitted with ecological grease.</p>



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<b>DISCLOSURE QUESTIONNAIRE CATEGORY</b>	Environmentally Intensive Industries
<b>TOPIC</b>	Facilities located in sensitive ecosystems
<b>SUMMARY OF ISSUE</b>	The company has power plant facilities located in/adjacent to wetlands, areas prone to erosion and/or desertification, areas of importance to ethnic groups/indigenous peoples, areas that are critical for vulnerable, migratory or endangered species, and managed resource-protected areas, protected landscape/seascape. These facilities are located in France, and out of 455 facilities 9 are classified as ICPE ( <a href="#">Installations Classées Protection de l'Environnement</a> )
<b>SIZE/SCOPE OF ISSUE</b> (e.g. \$ financial implication, # of individuals affected)	More than 5% of the facilities in France (455 in total) are in or adjacent to sensitive ecosystems, in terms of area.
<b>IMPACT ON STAKEHOLDERS</b>	Companies that operate in sensitive ecosystems can have potential negative impacts to the surrounding flora and fauna if not correctly managed.
<b>IMPLEMENTED MGT PRACTICES</b>	Due to the proximity of CVE's installations to sensitive ecosystems, complementary actions are implemented with the local authorities to avoid and reduce impacts and to monitor the implementation of actions over time. As required by law, impact studies are carried out to identify key environmental issues. CVE applies the Avoid, Reduce and Compensate sequence as far upstream as possible to the issues listed above. The first aim is to avoid and reduce the environmental impact and if the company is unable to avoid or reduce its impact, compensation measures are implemented as a last resort. The company applies ecological monitoring to the operation of its power units at over 30 sites in France. CVE seeks to establish partnerships with environmental experts, such as the one with the Ardennes Conservatory of natural species for the Marigny site.