



Lab
Global

Brubank

Disclosure Report

Date Submitted: June 1st, 2026



Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- 1) Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company



Disclosure Questionnaire

Industries and Products

	Yes	No
Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that apply.		
Animal Products or Services	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Biodiversity Impacts	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Chemicals	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Alcohol	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Firearms Weapons	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Mining	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Pornography	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Tobacco	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Energy and Emissions Intensive Industries	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Gambling	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Genetically Modified Organisms	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Illegal Products or Subject to Phase Out	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Industries at Risk of Human Rights Violations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Monoculture Agriculture	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Nuclear Power or Hazardous Materials	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Payday, Short Term, or High Interest Lending	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Water Intensive Industries	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tax Advisory Services	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Outcomes & Penalties

	Yes	No
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Breaches of Confidential Information	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bribery, Fraud, or Corruption	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company has filed for bankruptcy	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Consumer Protection	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Financial Reporting, Taxes, Investments, or Loans	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Labor Issues	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Large Scale Land Conversion, Acquisition, or Relocation	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Litigation or Arbitration	<input checked="" type="checkbox"/>	<input type="checkbox"/>
On-Site Fatality	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Penalties Assessed For Environmental Issues	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Political Contributions or International Affairs	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Recalls	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Significant Layoffs	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Violation of Indigenous Peoples Rights	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>	<input checked="" type="checkbox"/>



Practices

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company prohibits freedom of association/collective bargaining	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company workers are prisoners	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Conduct Business in Conflict Zones	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Confirmation of Right to Work	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Does not transparently report corporate financials to government	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Employs Individuals on Zero-Hour Contracts	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Facilities located in sensitive ecosystems	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ID Cards Withheld or Penalties for Resignation	<input type="checkbox"/>	<input checked="" type="checkbox"/>
No formal Registration Under Domestic Regulations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
No signed employment contracts for all workers	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Overtime For Hourly Workers Is Compulsory	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Payslips not provided to show wage calculation and deductions	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	Yes	No
Sale of Data	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tax Reduction Through Corporate Shells	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers cannot leave site during non-working hours	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers not Provided Clean Drinking Water or Toilets	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers paid below minimum wage	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers Under Bond	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Child or Forced Labor	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Negative Environmental Impact	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Negative Social Impact	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>	<input checked="" type="checkbox"/>



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Litigation, Arbitration, Penalties, and/or Regulatory Complaints

Brubank reported having 10 material penalties filed against the company related to the following issues: Taxes. Those cases had repercussions in the last five years.



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Clients in Controversial and Ineligible Industries

Brubank is currently involved or has had involvement within the last five years in providing services and/or products to companies in the following industries considered controversial or ineligible by B Lab Global: Debt Collection agencies in emerging markets, Fossil Fuels, Defense, Mining, Pharmaceuticals, Tobacco.

While products and services provided to these clients could serve only as commonplace goods and services, by serving these clients the company may be supporting these industries. B Lab recognizes that these industries potentially have negative impacts, therefore, Certified B Corps are required to make their involvement in such industries transparent.

Any party aware of specific company practices that have had a negative impact related to its involvement in these or other controversial industries, and which may constitute a violation of the B Corp standards, may contact us via our [public complaints procedure](#).



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Disclosure Payday, Short Term, or High Interest Lending

Disclosure Questionnaire Statement	
Topic	Company offers short term loans
Summary of Issue	<p>Brubank SA is a digital bank based in Argentina which offers a range of retail banking, payments, lending, and investment services. The company provides short-term (<12 months) consumer lending products, including personal loans and advances, through its mobile application. The lending products are intended to provide customers with access to short-term financing to support personal financial needs.</p> <p>The company operates under Central Bank of the Argentine Republic (BCRA) regulation and maintains risk management and customer protection measures, including automated credit screening, affordability assessments, customer communication standards, grievance mechanisms, and financial literacy initiatives. Customers who improve their credit profile and repayment behavior may qualify for lower interest rates over time.</p> <p>The customer base includes first-time account holders, indicating outreach to financially underserved populations within Argentina.</p>
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	<p>Short-term loans represented approximately 12.26% of verified company revenue, while total lending-related revenue represented 23.82% of total revenue. Revenue generated specifically from late interest charges represented 0.56% of revenue in 2025. The total % of interest income generated from short-term loans during the last fiscal year (separate from fees, penalties, and other lending-related revenue) was 0.08%.</p> <p>The percentage of clients classified as underserved: Based on the overall portfolio as of November 30, 2025 - % of clients with their first account: 28.60%. Based on clients at the base of the pyramid as of November 30, 2025 - % of clients with their first account: 28.94%</p> <p>93.6% of short-term loan repayments collected during the first payment month and 6.4% remaining unpaid during that period.</p> <p>As of December 31, 2024, delinquency rates for personal loans</p>



	<p>were 8.4% for accounts more than 30 days past due and 4.7% for accounts more than 90 days past due.</p> <p>For customers experiencing repayment difficulties, late payment interest accrues daily on overdue balances at a rate 50% higher than the original financing rate.</p> <p>Since the start of operations, the company initiated 560 legal proceedings related to debt recovery across Argentina, representing approximately 0.0128%</p> <p>The company does not charge membership fees or tips associated with its loan products.</p>
Impact on Stakeholder(s)	<p>Short-term lending products may expose customers to elevated financial risk due to the high annual percentage rates associated with these products. Late payment interest accrues daily and is calculated at a rate 50% higher than the original financing rate, which may increase debt burdens for customers experiencing repayment difficulties.</p>
Implemented Management Practices	<p>Brubank maintains several management practices intended to support responsible lending and customer protection, including:</p> <ul style="list-style-type: none">- Operating under a banking license issued by the BCRA and maintaining regulatory compliance procedures;- Conducting automated and manual credit assessments using credit bureau information, internal scoring models, repayment history, and affordability criteria;- Applying debt-to-income ratio limits, income verification measures, and product-specific credit parameters before loan approval;- Providing customers with loan simulations prior to acceptance, including disclosure of installment amounts, repayment schedules, APR, and total repayment obligations;- Allowing customers to improve lending terms over time through positive repayment behavior and improved credit scores;- Maintaining customer grievance and support channels through in-app support systems with ticket tracking and response timelines regulated by the BCRA; <p>Implementing customer communication and accessibility frameworks designed to use simple, direct, and non-technical language;</p>



- Collaborating with the Tiflonexos Foundation to improve accessibility for visually impaired users;
- Though no formal impact studies assessing the long-term financial outcomes of the lending products on customers have been conducted yet, the monthly Net Promoter Score (NPS) surveys are conducted to gather customer feedback, and the results are used to improve operational practices and customer experience.;
- Providing financial education initiatives through workshops, videos, and publicly available educational content.

Brubank's loan portfolio demonstrates relatively strong early-stage repayment performance (93.6%).

The company uses credit monitoring and collection processes to manage overdue accounts and encourages customers to engage through its support channels.

Legal action appears to be used as a last-resort collection measure. Only a very small proportion of customers progressed to formal litigation.

The company assesses customers' repayment capacity prior to loan approval using credit bureau data, income assessments, debt-to-income ratio limits, repayment history, and internal risk scoring models. Customers who demonstrate improved repayment behavior and stronger credit profiles may qualify for more favorable lending terms, including lower interest rates. This approach aims to balance access to credit with management of repayment risk.