



B Lab Statement on Oakmere Wealth Management's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies in the Wealth Planning Structures companies:

"Wealth planning structures companies and other financial service companies that 1) operate in jurisdictions in the Tax Justice Network's Corporate Tax Haven Index with a 100 Haven Score and 2) do not exclusively serve clients physically resident in that jurisdiction are currently ineligible for B Corp Certification. All other wealth planning structures companies are eligible for B Corp Certification if they meet the following requirements..."

Oakmere Wealth Management is required to disclose a summary of how it complies with these industry requirements as a part of its B Corp Certification. For more information on the specific requirements, please refer to B Lab's position statement on Wealth Planning Structures Companies [here](#).

Summary of Company

Oakmere Wealth is a trading name of Oakmere Wealth Management Ltd. Oakmere Wealth is a UK-based wealth management and financial planning firm, providing regulated advice on whole-life insurance products for UK-resident individuals, and regulated financial advice to UK-domiciled individuals, trusts, and corporate entities. Its role as a restricted financial adviser practice is authorised and regulated by the [Financial Conduct Authority](#) (FCA). In addition to mainstream UK planning arrangements (pensions, individual saving accounts, general investment accounts, protection policies), the company advises on [International Investment Bonds](#) provided by [St. James's Place International plc](#).

St. James's Place is an entity authorised and regulated by the [Financial Conduct Authority](#), and it is one of the largest groups of [accredited and Chartered advisers](#) in the country. Oakmere Wealth is an appointed representative of St. James's Place. It represents only St. James's Wealth Management plc for the purpose of advising solely on the group's wealth management products and services, more details of which are set out [on the group's website](#).

Oakmere Wealth Management's advisory business operates exclusively in the United Kingdom and serves clients living in the UK. The company recommends International Investment Bonds, which are issued by St. James's Place International Plc, which is domiciled in Ireland.



Oakmere Wealth's Disclosure on Required Best Practices

1. *Compliant jurisdictions: Operations in jurisdictions that the OECD's Global Forum has rated as "Compliant" or "Largely Compliant" with the EOIR Standard.*

Oakmere Wealth operates in the UK, which is considered largely compliant with the [OECD's Exchange of Information on Request \(EOIR\) standard](#). Oakmere Wealth does advise on International Investment Bonds, which are issued from Ireland. Ireland is an OECD member state, subject to EU transparency rules, and rated "Compliant" under [OECD Exchange of Information standards](#). Oakmere Wealth does not establish or manage structures in jurisdictions listed with a 100 Haven Score under the Tax Justice Network Corporate Tax Haven Index, nor operate in secrecy jurisdictions. Although the bond is issued offshore (in Ireland), the risk profile differs significantly from that of secrecy jurisdictions.

2. *Management practices for regulatory compliance: Demonstrate sufficient management practices in place to screen clients for criminal activities and compliance with relevant local and international regulations.*

As an FCA-regulated financial planning firm, Oakmere Wealth maintains robust systems and controls designed to prevent financial crime and ensure compliance with all applicable UK regulatory and legal requirements. The company's procedures are aligned with the rules and guidance of the [Financial Conduct Authority](#) and the requirements set out in the [Money Laundering, Terrorist Financing and Transfer of Funds \(Information on the Payer\) Regulations 2017](#).

Before establishing a relationship with any client, Oakmere Wealth undertakes comprehensive Client Due Diligence (CDD) procedures as part of its onboarding process. This includes verifying the identity of all clients through electronic verification systems and supporting documentation, in accordance with "Know Your Client" (KYC) requirements. The company also assesses the nature and purpose of the client relationship and evaluates potential financial crime risks associated with each engagement.

Clients are screened against relevant sanctions lists and politically exposed person (PEP) registers, including those maintained by the [Office of Financial Sanctions Implementation and HM Treasury](#). Where a higher risk is identified, such as in the case of PEPs, complex ownership structures, or higher-risk jurisdictions, the company conducts enhanced due diligence and applies additional monitoring.

Oakmere Wealth maintains ongoing monitoring of client relationships to identify unusual or suspicious activity. If concerns arise, these are escalated internally through compliance



procedures and, where required, reported to St. James's Place (SJP) Financial Crime Prevention Team (FCPT). If necessary, the [National Crime Agency](#) is involved, in accordance with UK anti-money laundering obligations.

All employees receive regular training on anti-money laundering, financial crime prevention, and regulatory compliance. These procedures form part of the company's broader governance and compliance framework, ensuring that Oakmere operates with integrity, protects the financial system from misuse, and meets the regulatory standards expected of FCA-authorized firms.

- 3. Public tax policy: Publicly available tax policy statement approved by the highest level of governance (e.g. Board of Directors) within the company, that appropriately reflects and confirms alignment with the principles contained in the B Lab tax Framework that the taxes paid over time by their clients are representative of the business' or the individual's actual income and operations in each jurisdiction. This statement should also include acknowledgment that their own engagement with governments and tax regulators should also align with the above policy. The company should also have processes in place to manage and maintain compliance of their services, recommendations, and government and tax regulator engagement with their tax policy.*

Consistent with the requirements and principles stated in B Lab's position statement for companies in the Wealth Planning Structures Industry, Oakmere Wealth has a Responsible Tax Policy that aligns with B Corp's tax framework. The Senior Management Team has developed this policy, and the C.E.O., Carla Brown has approved it.

Oakmere Wealth Management's Responsible Tax Policy reads as follows:

"Our Responsible Tax Policy sets out our approach to taxation and confirms our commitment to responsible and transparent tax practices. The policy has been reviewed and approved by the C.E.O Carla Brown, and applies to all company activities, services, and engagements with clients, governments, and tax authorities.

Our approach aligns with the principles outlined in the B Lab Responsible Tax Framework, which promotes responsible tax conduct and recognises that the taxes paid by individuals and businesses should appropriately reflect their genuine economic activity, income, and operations in each jurisdiction in which they operate."

As a responsible business, we believe that paying the right amount of tax at the right time contributes to the functioning of society and the funding of public services.



We are committed to the following principles:

- *Compliance - We comply with all relevant tax laws, regulations, and reporting requirements in the jurisdictions in which we operate. Our tax reporting aims to be accurate, transparent, and timely.*
- *Alignment with Real Economic Activity - We support the principle that taxes paid over time should be representative of the actual income, economic substance, and operations of the relevant business or individual in each jurisdiction.*
- *No Artificial Tax Avoidance - We do not promote or support tax arrangements that rely on artificial structures, secrecy jurisdictions, or aggressive tax avoidance schemes designed to undermine the intent of tax legislation.*
- *Responsible Advice to Clients - Where tax considerations form part of financial planning advice, we seek to ensure that recommendations are consistent with applicable law and reflect responsible tax practices. Our aim is to support legitimate tax efficiency within the framework and spirit of the law.*
- *Transparency and Integrity - We seek to maintain open and cooperative relationships with tax authorities and regulators and aim to respond promptly and transparently to requests for information.*

Engagement with Governments and Tax Authorities:

Our engagement with governments, tax authorities, and regulators is conducted in a transparent and responsible manner. This includes engagement with relevant authorities such as HM Revenue & Customs and the Financial Conduct Authority.

When interacting with regulators and tax authorities we aim to:

- *Provide complete, accurate, and timely information*
- *Engage constructively and in good faith*
- *Support the proper administration of tax laws*
- *Ensure our conduct reflects the principles set out in this policy*

Governance and Oversight:

The C.E.O Carla Brown has ultimate responsibility for oversight of this policy and for ensuring that the company's tax practices remain consistent with its stated values and regulatory obligations.



Day-to-day responsibility for tax compliance and implementation of this policy is delegated to senior management and the firm's compliance function.

The Senior Management Team reviews this policy periodically to ensure it remains aligned with evolving regulatory expectations and best practice.

Processes and Controls:

- We maintain internal processes and controls to ensure our services, advice, and regulatory engagement remain consistent with this policy. These include:*
- Compliance oversight and regulatory supervision in line with UK financial services regulation*
- Internal review procedures for financial planning recommendations involving tax considerations*
- Use of qualified professionals and appropriate external specialists where required*
- Ongoing monitoring of regulatory developments and tax legislation*
- Staff training on regulatory compliance, ethical conduct, and responsible financial planning*

These processes help ensure that our services and client recommendations remain compliant with applicable tax law and consistent with the principles of responsible taxation.”

4. *Support of public policy:* *Commitment to support public policies designed to address concerns related to the industry, including beneficial ownership and wealth sources transparency, exchange of tax-related information, and wealth inequality.*

Oakmere Wealth supports public policies and regulatory frameworks that promote transparency, integrity, and fairness within the financial system. The company recognises the important role that financial institutions and advisers play in supporting efforts to address issues such as beneficial ownership transparency, the legitimate source of wealth, tax information exchange, and wider concerns around wealth inequality.

The business operates in accordance with the [Financial Conduct Authority's regulatory framework](#) and complies with UK legislation on financial crime prevention, including anti-money laundering and counter-terrorist financing requirements. The company supports international and domestic initiatives that improve transparency and the exchange of tax-related information between jurisdictions, recognising their role in promoting a fair and accountable financial system. Oakmere Wealth does not facilitate arrangements intended to obscure beneficial ownership, conceal assets, or circumvent tax reporting obligations.



Through compliance procedures, responsible tax policy, and client due diligence, Oakmere Wealth aims to ensure that its advice and services align with the letter and applicable regulations and public policy. The company believes that responsible financial planning should contribute positively to economic transparency, regulatory integrity, and broader societal goals, including addressing inequality and supporting trust in the financial system.

5. *Positive impact focused client services: Offer client services that incorporate positive impact-focused strategies (e.g. dedicated resources that advise clients on how to use their wealth to have a positive impact; and / or separate product offering for positive impact-focused services that compose a substantial portion of their services.*

Oakmere Wealth is committed to helping clients use their wealth to create positive social and environmental impact alongside financial growth. The company integrates impact-focused strategies into client services through dedicated advisory resources and structured offerings that help clients align their investments and financial decisions with their values.

Specifically:

- Oakmere Wealth provides clients with tailored guidance on socially responsible and sustainable investment options and wealth allocation strategies designed to generate measurable positive outcomes.
- The company works with clients to monitor the social and environmental outcomes of their investments, ensuring their wealth makes a tangible positive impact while maintaining regulatory compliance and financial prudence.

Through these practices, clients are empowered to make informed, values-driven financial decisions that support societal and environmental benefits, as well as personal financial objectives. Positive-impact-focused services are embedded in the company's broader service model rather than offered as an isolated option, demonstrating Oakmere Wealth's commitment to responsible, purpose-driven financial planning.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through [B Lab's Public Complaint Process](#). Grounds for complaint include:

1. Intentional misrepresentation of practices, policies, and/or claimed outcomes during the [certification process](#), or
2. Breach of the core values articulated in our [Declaration of Interdependence](#) within the B Corp Community.