

## **Score Aggregation Methodology & Brand List Gerdau US and Canada 2024**

As the B Corporation Certification is a company-level certification, the assessment of a Parent Company is required to include its subsidiaries in which it owns >50% of the shares and has a controlling interest. Depending on the operations of the certifying company, Parent Companies may roll up their subsidiaries into a single assessment or assess separately.

Regardless of whether a Certified Parent Company's subsidiaries are assessed together or separately, only distinct subsidiaries that B Lab has determined independently meet the performance requirement for certification (i.e. score of 80+ points) are eligible to use the Certified B Corporation logo and refer to themselves as Certified B Corporations.

### **Aggregated Scoring Methodology**

Gerdau Ameristeel Corporation and its subsidiary/ies were required to be assessed in the B Impact Assessment and undergo a review by B Lab staff. The entities were divided into two assessments, and the overall score was calculated using a weighted average based on headcount.

The assessments are as follows:

1. Gerdau US and Canada (Gerdau Ameristeel Corporation (GLN))
2. Gerdau Macsteel (GSN)

Based on the weighted average, Gerdau US and Canada scored an overall 102 out of 200 total available points. The minimum verified score required for B Corp Certification is 80.

The table below shows the scores for the individual assessments:

<b>Legal entity/Company name</b>	<b>BIA Score</b>
Gerdau Ameristeel Corporation (GLN)	100.2
Gerdau Macsteel (GSN)	103.7