



Aquascot LTD

Disclosure Report

Date Submitted: September 14th, 2026



Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- 1) Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through [B Lab's Public Complaint Process](#). Grounds for complaint include:

- 1) Intentional misrepresentation of practices, policies, and/or claimed outcomes during the company's [certification process](#)
- 2) Breaches of the B Corp Community's core values as expressed in our [Declaration of Interdependence](#)

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.



Disclosure Questionnaire

Industries and Products

	Yes	No
Please indicate if the company is involved in production or trade in any of the following. Select Yes for all options that apply.		
Animal Products or Services	☒	☐
Biodiversity Impacts	☒	☐
Chemicals	☐	☒
Disclosure Alcohol	☐	☒
Disclosure Firearms Weapons	☐	☒
Disclosure Mining	☐	☒
Disclosure Pornography	☐	☒
Disclosure Tobacco	☐	☒
Energy and Emissions Intensive Industries	☒	☐
Fossil fuels Gambling	☐	☒
Genetically Modified Organisms	☐	☒
Illegal Products or Subject to Phase Out	☐	☒
Industries at Risk of Human Rights Violations	☐	☒
Monoculture Agriculture	☐	☒
Nuclear Power or Hazardous Materials	☐	☒
Payday, Short Term, or High Interest Lending	☐	☒
Water Intensive Industries	☒	☐
Tax Advisory Services	☐	☒

Outcomes & Penalties

	Yes	No
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior	☐	☒
Breaches of Confidential Information	☐	☒
Bribery, Fraud, or Corruption	☐	☒
Company has filed for bankruptcy	☐	☒
Consumer Protection	☐	☒
Financial Reporting, Taxes, Investments, or Loans	☐	☒
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)	☐	☒
Labor Issues	☐	☒
Large Scale Land Conversion, Acquisition, or Relocation	☐	☒
Litigation or Arbitration	☐	☒
On-Site Fatality	☐	☒
Penalties Assessed For Environmental Issues	☐	☒
Political Contributions or International Affairs	☐	☒
Recalls	☒	☐
Significant Layoffs	☐	☒
Violation of Indigenous Peoples Rights	☐	☒
Other	☐	☒



Practices

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing	☐	☒
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)	☐	☒
Company prohibits freedom of association/collective bargaining	☐	☒
Company workers are prisoners	☐	☒
Conduct Business in Conflict Zones	☐	☒
Confirmation of Right to Work	☐	☒
Does not transparently report corporate financials to government	☐	☒
Employs Individuals on Zero-Hour Contracts	☐	☒
Facilities located in sensitive ecosystems	☐	☒
ID Cards Withheld or Penalties for Resignation	☐	☒
No formal Registration Under Domestic Regulations	☐	☒
No signed employment contracts for all workers	☐	☒
Overtime For Hourly Workers Is Compulsory	☐	☒
Payslips not provided to show wage calculation and deductions	☐	☒

	Yes	No
Sale of Data	☐	☒
Tax Reduction Through Corporate Shells	☐	☒
Workers cannot leave site during non-working hours	☐	☒
Workers not Provided Clean Drinking Water or Toilets	☐	☒
Workers paid below minimum wage	☐	☒
Workers Under Bond	☐	☒
Other	☒	☐

Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones	☐	☒
Child or Forced Labor	☐	☒
Negative Environmental Impact	☐	☒
Negative Social Impact	☐	☒
Other	☐	☒



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Animal Products and Services

Aquascot LTD is involved in the production or sale of animal products and services, meaning that they are more likely to have significant impacts on the environment and animal welfare. Certified B Corps are required to make transparent their involvement in such industries.



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Biodiversity and/or Monoculture

Aquascot LTD is involved in activities that could affect local biodiversity, meaning that they are more likely to have significant impacts on the environment given its interference with the balance of local fauna and flora. Certified B Corps are required to make transparent their involvement in such practices.



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Energy and Emissions Intensive Industry

Aquascot LTD is involved in the production/sale of products, or is part of an industry that can potentially be classified as energy and emission-intensive, meaning that they are more likely to have significant impacts on the environment based on their carbon emissions associated with their operations and their contribution to climate change. Certified B Corps are required to make transparent their involvement in such activities or industries.

Any party aware of specific company practices that have had a negative impact related to their involvement in the sensitive industry, and which may constitute a violation of the B Corp standards, may contact us via our [public complaints procedure](#).



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Water Intensive industry

Aquascot LTD is involved in the production/sale of products, or is part of an industry that can potentially be classified as water intensive, meaning that they are more likely to have significant impacts on the environment, such as water stress or depletion of local water sources if water use is not appropriately managed. Certified B Corps are required to make transparent their involvement in such activities or industries.

Any party aware of specific company practices that have had a negative impact related to its involvement in these or other controversial industries, and which may constitute a violation of the B Corp standards, may contact us via our [public complaints procedure](#).



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Recalls

Aquascot LTD reported conducting 1 voluntary recall in the past five years, representing 0.02% of the company's products for the same period. When a product is recalled, various stakeholders such as customers, suppliers, investors, commercial partners, and local communities may face negative impacts, including health and safety risks, financial losses, loss of trust, damage to credibility, and other inconveniences. Certified B Corps must make their recalls transparent under their B Corp Profile.

Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Operations located in Conflict Zones

Topic	Fishing, Fisheries, and Aquaculture Industry
Summary of Issue	Aquascot Ltd is a seafood processor and producer. The company supplies seafood products to major UK retailers, foodservice operators, and hospitality clients. The business does not own or manage farming assets directly. Instead 100% of the fish they process is farmed by third-party suppliers. Aquascot's farming partners rear, harvest and gut the fresh fish transporting the fish to Aquascot's facilities to handle all necessary processing steps - including de-heading, splitting, filleting, pin-boning and portioning - before packaging it into retail-ready products.
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	97.6% of Aquascot's revenue is generated through their sole retail partner Waitrose. The remaining revenue includes outsourced filleting services for other Waitrose product lines (1.1% revenue) and the Shore seaweed brand (1.4% revenue), for which they provide distribution oversight with outsourced manufacturing.
Impact on Stakeholders	The fishing/aquaculture industry may have negative environmental impacts on their affected marine ecosystems, e.g., overfishing, loss of biodiversity, pollution. Furthermore, the fishing industry is at risk of human rights violations in their supply chains.
Implemented Management Practices	The company requires all farming partners, as a minimum condition of engagement, to hold simultaneous certification under three independent aquaculture standards: GlobalG.A.P. Aquaculture Standard, RSPCA Assured, and the Code of Good Practice for Finfish Aquaculture (CoGP). This requirement ensures that all of Aquascot's fish products meet recognized external benchmarks for environmental management, animal welfare, and responsible farming practices. In addition, Aquascot's organic product lines are sourced exclusively from farms certified to Soil Association Organic standards, with organic-certified fish making approx 10-12 % of their spend on raw materials.

	The company maintains full traceability across its fish supply chain, achieving 100% traceability to the original farm source. This traceability extends to the specific farm site and harvest batch and is maintained throughout the processing lifecycle. Aquascot attributes this high level of supply chain transparency to its long-standing supplier relationships, with approximately 80% of procurement spend directed to partners engaged for over two decades, enabling enhanced collaboration, operational transparency, and continuous improvement. Beyond mandatory external certifications, Aquascot applies an internally developed Responsible Efficient Production (REP) Standard, created in collaboration with Waitrose, to address perceived gaps in conventional certification schemes. The REP framework consists of a 37-point assessment matrix covering 8 focal themes which include, Animal welfare, Environmental impacts, and worker rights. Farms must meet REP requirements following certification approval, and continuous improvement is embedded into the system. Notably, Aquascot incorporated welfare criteria for cleaner fish into the REP standard in 2021, ahead of broader industry adoption, reflecting the company's proactive approach to emerging welfare risks. Farming partners are also required to ensure compliance with the Ethical Trading Initiative (ETI) Base Code and are encouraged to hold ISO 14001 environmental management standards. Furthermore, feed supply chains are required to demonstrate that high risk raw materials like Fish Meal or Fish Oil are responsibly sourced. Marine ingredients are to be certified under MSC or Marin Trust standards or sourced from a credible Fisheries Improvement Programme. Annually, compliance for this responsible sourcing is screened across the supply chains using mechanisms like 3Keel surveys. Ongoing monitoring is conducted through a structured and iterative auditing program. Farms are assessed against all external certifications and the REP Standard prior to onboarding and throughout the partnership. Aquascot conducts quarterly performance reviews with suppliers, provides benchmarking data, and undertakes annual comprehensive REP evaluations, which are reviewed internally at senior management level. Farms failing to meet REP requirements are

