BELEVELS SL

Disclosure Report

Date Submitted: July 2nd, 2026

Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

1) Be transparent about details of the disclosure issues identified on the company's public B Impact Report
2) Describe how the company has addressed this issue
3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through B Lab's Public Complaint Process. Grounds for complaint include:

1) Intentional misrepresentation of practices, policies, and/or claimed outcomes during the company's certification process
2) Breaches of the B Corp Community's core values as expressed in our Declaration of Interdependence

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.

Disclosure Questionnaire

Industries and Products

	Yes	No
Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that apply.		
[Animal Products or Services]	☑	☐
Biodiversity Impacts	☐	☑
Chemicals	☐	☑
Disclosure Alcohol	☐	☑
Disclosure Firearms Weapons	☐	☑
Disclosure Mining	☐	☑
Disclosure Pornography	☐	☑
Disclosure Tobacco	☐	☑
Energy and Emissions Intensive Industries	☐	☑
Fossil fuels Gambling	☐	☑
Genetically Modified Organisms	☐	☑
Illegal Products or Subject to Phase Out	☐	☑
[Industries at Risk of Human Rights Violations]	☑	☐
Monoculture Agriculture	☐	☑
Nuclear Power or Hazardous Materials	☐	☑
Payday, Short Term, or High Interest Lending	☐	☑
Water Intensive Industries	☐	☑
Tax Advisory Services	☐	☑

Outcomes & Penalties

	Yes	No
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior	☐	☑
Breaches of Confidential Information	☐	☑
Bribery, Fraud, or Corruption	☐	☑
Company has filed for bankruptcy	☐	☑
Consumer Protection	☐	☑
Financial Reporting, Taxes, Investments, or Loans	☐	☑
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)	☐	☑
Labor Issues	☐	☑
Large Scale Land Conversion, Acquisition, or Relocation	☐	☑
Litigation or Arbitration	☐	☑
On-Site Fatality	☐	☑
Penalties Assessed For Environmental Issues	☐	☑
Political Contributions or International Affairs	☐	☑
Recalls	☐	☑
Significant Layoffs	☐	☑
Violation of Indigenous Peoples Rights	☐	☑
Other	☐	☑

Practices

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing	☐	☑
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)	☐	☑
Company prohibits freedom of association/collective bargaining	☐	☑
Company workers are prisoners	☐	☑
Conduct Business in Conflict Zones	☐	☑
Confirmation of Right to Work	☐	☑
Does not transparently report corporate financials to government	☐	☑
Employs Individuals on Zero-Hour Contracts	☐	☑
Facilities located in sensitive ecosystems	☐	☑
ID Cards Withheld or Penalties for Resignation	☐	☑
No formal Registration Under Domestic Regulations	☐	☑
No signed employment contracts for all workers	☐	☑
Overtime For Hourly Workers Is Compulsory	☐	☑
Payslips not provided to show wage calculation and deductions	☐	☑

	Yes	No
Sale of Data	☐	☑
Tax Reduction Through Corporate Shells	☐	☑
Workers cannot leave site during non-working hours	☐	☑
Workers not Provided Clean Drinking Water or Toilets	☐	☑
Workers paid below minimum wage	☐	☑
Workers Under Bond	☐	☑
Other	☑	☐

Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones	☐	☑
Child or Forced Labor	☐	☑
Negative Environmental Impact	☐	☑
Negative Social Impact	☐	☑
Other	☐	☑

Disclosure Questionnaire Statement

Disclosure Questionnaire Category:

During its B Corp Certification journey, **KEIF ORGANICS** had the following topics flagged:

- Animal Products or Services
- Industries at Risk of Human Rights Violations

Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Other - Pharmaceuticals

The current B Corp Certification assesses a company's risk (potential negative impacts) separately from its positive impacts. B Lab's risk standards are additional minimum requirements that companies in controversial industries and/or practices must meet in order to be eligible for B Corp Certification under V1.6. Risk standards are a necessary method to maintain credibility, manage risk, and achieve the impact B Lab seeks in the world.

BELEVELS, S.L. is directly involved in the Pharmaceuticals Industry; an industry which B Lab requires additional minimum standards. During this assessment, it was confirmed that BELEVELS, S.L. fully meets the minimum requirements for the Pharmaceuticals industry as outlined in the Guidance for Eligibility Concerns and Minimum Requirements under V1.6 link.

As part of the minimum requirements, the company must publicly disclose information about the following topics:

Government affairs, including lobbying/advocacy and political activities: *The company states that it does not make political contributions. Products are donated—for instance, to races or sporting events where the aim is charitable giving. For example, be levels has been contacted by associations for people with disabilities or illnesses, and it sent free products to help certain patients (in Spain).*

The company's Code of Ethics addresses this topic in Section 02: Anti-Corruption, Bribery, and Lobbying Activities, which covers: 2.1 Zero tolerance for corruption and bribery, 2.2 Gifts, hospitality, and business courtesies, 2.3 Conflicts of interest, and 2.4 Lobbying and advocacy. No employee or third party is authorized to engage in lobbying activities on behalf of be levels without express written authorization from management.

- **R&D and intellectual property strategies and disclosure of annual resources invested in both internal and collaborative R&D activities:** *As part of its R&D development, the company relies on a product formulation team—the annual investment in this team was between €150,000-€200,000 by 2025. To protect its brand, be levels invests in registering it both in Spain and in international countries such as Chile and the United Arab Emirates through commercial distributors. Products are protected and registered with proprietary formulations for every R&D project brought to market.*
- **Pricing approach, including pricing instruments that are generally accepted by public health agencies to set prices in all markets (such as internal reference pricing, external reference pricing, and value-based pricing):** *Internationally, prices are usually 10-20% higher depending on the destination due to the shipping costs, offering customers lower shipping costs than the competition. These costs already include customs fees, so customers don't have problems importing their order into their country, their shipments aren't held up, and they don't get any "surprises" with customs payments. In general, for international markets, as the company covers 80% of shipping costs, they*

are 10% higher in the European Union market and 20% higher in other international markets.

In the Canary Islands, for example, if the order exceeds €150, customs fees are charged. In this case, our company covers 100% of these costs without passing them on to the end customer." The company operates through an open market worldwide, but it does not typically sell in developing countries. There is no marketing or sales promotion there, as the company does not consider itself a sector with a product that can reach them. According to its Ethical Pricing Fixation Policy, the following principles guide the company's pricing decisions:

- *Based on actual cost: The price covers actual production costs—patented ingredients, certified manufacturing, quality control, logistics, and operational overhead—plus a reasonable margin. It is never set based on the maximum the market will bear.*
- *Transparency: be levels openly communicates the factors that make up the price: raw material quality, certifications, ingredient traceability, and optimal dosages. The customer understands the reasons behind our pricing.*
- *Fairness: The same product carries the same base price within a given sales channel. No discriminatory pricing based on demographic profiles or perceived urgency. Price differences between channels (B2C vs. professional B2B) reflect objective distribution costs.*
- *Fair value across the supply chain: Prices are set to ensure fair compensation for ingredient suppliers, the manufacturing laboratory, and the be levels team. Cost savings are never achieved by compromising product quality.*
- *Stability and predictability: Prices are reviewed annually (in September), with a maximum increase capped at the CPI plus the differential cost of raw materials. Exceptional price hikes outside this cycle require management approval and advance notice.*
- *No exploitation of scarcity: be levels will not raise prices by capitalizing on shortages, public health crises, or any circumstances that create consumer dependency. This rule is non-negotiable.*

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through B Lab's Public Complaint Process. Grounds for complaint include:

1. Intentional misrepresentation of practices, policies, and/or claimed outcomes during the certification process, or
2. Breach of the core values articulated in our Declaration of Interdependence within the B Corp Community.