

DISCLOSURE MATERIALS

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire and B Lab deems them to be material, the company must:

- 1) Be transparent about the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue.
- 3) Demonstrate that management systems are in place to avoid similar issues from arising in the future.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to background checks by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.

DISCLOSURE QUESTIONNAIRE

Company Name: Secrid BV
 Date Submitted: 01/03/2022

Industries & Products	Yes	No
Please indicate if the company is involved in production of or trade in any the following. Select Yes for all options that apply.		
Animal Products or Services		✓
Biodiversity Impacts		✓
Chemicals		✓
Company Explanation Of Disclosure Item Flags		✓
Disclosure Alcohol		✓
Disclosure Firearms Weapons		✓
Disclosure Mining		✓
Disclosure Pornography		✓
Disclosure Tobacco		✓
Energy and Emissions Intensive Industries	✓	
Fossil fuels		✓
Gambling		✓
Genetically Modified Organisms		✓
Illegal Products or Subject to Phase Out		✓
Industries at Risk of Human Rights Violations		✓
Monoculture Agriculture		✓
Nuclear Power or Hazardous Materials		✓
Payday, Short Term, or High Interest Lending		✓
Water Intensive Industries		✓
Tax Advisory Services		✓

Supply Chain Disclosures	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		✓
Child or Forced Labor		✓
Negative Environmental Impact		✓
Negative Social Impact		✓
Other		✓

Outcomes & Penalties	True	False
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		✓
Breaches of Confidential Information		✓
Bribery, Fraud, or Corruption		✓
Company Explanation Of Disclosure Item Flags		✓
Company has filed for bankruptcy		✓
Consumer Protection		✓
Financial Reporting, Taxes, Investments, or Loans		✓
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		✓
Labor Issues		✓
Large Scale Land Conversion, Acquisition, or Relocation		✓
Litigation or Arbitration		✓
On-Site Fatality		✓
Penalties Assessed For Environmental Issues		✓
Political Contributions or International Affairs		✓
Recalls		✓
Significant Layoffs		✓
Violation of Indigenous Peoples Rights		✓
Other		✓

Practices	True	False
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		✓
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		✓
Company Explanation Of Disclosure Item Flags		✓
Company prohibits freedom of association/collective bargaining		✓
Company workers are prisoners		✓
Conduct Business in Conflict Zones		✓
Confirmation of Right to Work		✓
Does not transparently report corporate financials to government		✓
Employs Individuals on Zero-Hour Contracts		✓
Facilities located in sensitive ecosystems		✓
ID Cards Withheld or Penalties for Resignation		✓
No formal Registration Under Domestic Regulations		✓
No signed employment contracts for all workers		✓
Overtime For Hourly Workers Is Compulsory		✓
Payslips not provided to show wage calculation and deductions		✓
Sale of Data		✓
Tax Reduction Through Corporate Shells		✓
Workers cannot leave site during non-working hours		✓
Workers not Provided Clean Drinking Water or Toilets		✓
Workers paid below minimum wage		✓
Workers Under Bond		✓
Other		✓

B Corp Certification - Disclosure Questionnaire Documentation

PROVIDED BY:

Secrid BV

UPDATED AS OF:

01/03/2022

DISCLOSURE QUESTIONNAIRE CATEGORY	Energy and Emissions Intensive Industry
TOPIC	Company sells wallets made of leather and aluminium.
SUMMARY OF ISSUE	Secrid is a company that sources bovine leather and aluminium as raw materials for the creation of their wallets. Both materials have significant environmental impact. To produce 1 kg of aluminium, ± 19 kg of CO2e emissions are released to the atmosphere. The production of leather is also an important source of energy intensity and a contributor to global greenhouse gas emissions. In 2019, the carbon intensity per unit product was: 2,31 kg CO2e.
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	"Aluminium and leather suppliers represents 21% and 44% of the company supplier expenditure respectively. In 2019, 8% of the company carbon footprint came from scope 1 & 2, with 92% coming from scope 3."
IMPACT ON STAKEHOLDERS	The wallets are produced with bovine leather and cattle ranching is known to be a relevant source of GHGs. The pre-production process of aluminum is known to be very energy intensive as aluminium production requires 20 times more energy than the production of steel.
IMPLEMENTED MGT PRACTICES	<p>"The company purchases energy from GreenChoice which supply a mix of:</p> <ol style="list-style-type: none"> 1. For heating: Natural gas (compensated through reforestation) 2. For electricity: 100% Dutch solar and wind electricity <p>The company recognises the importance of leather as contributor to greenhouse gases. They create high quality products to ensure the longevity of their wallets and therefore, cut down on the need for increased raw materials. They have reviewed their leather supply chain on topics such as animal welfare for better traceability and better tanning practices, such as chrome-free tanning and biodegradable leather. They are also investigating cell culture collagen based leather (www.qorium.earth), which would enable the creation of real leather without having to kill animals. Furthermore, they are investigating innovative tanning processes to use 99% less water, 66% less energy and 36% less chemicals, and no release of methane.</p> <p>For their aluminium supply chain, they started collaborating with their aluminium partners on a Low Carbon Aluminium project. They found that they could reduce their carbon footprint by more than 75% with them. Currently they are starting two pilot runs.</p> <ol style="list-style-type: none"> 1. Use 100% virgin aluminium that is produced by hydropower, which is an energy source with extremely low carbon emissions. Carbon reduction of 78% 2. Use ±98% recycled aluminium (combination of pre- and post consumer) and reduce their carbon emission by 86% <p>To date, the first pilots have been successful and the company expects to scale up production of recycled aluminium in 2022. In 2022, they will also investigate working with a third party to verify their efforts in their leather supply chain.</p> <p>They do not conduct an assessment of how they compare with others in their industry in terms of energy usage, carbon emissions, and/or how these impacts are managed.</p> <p>They upcycle waste from their supply chain into products that can be sold. Two examples are their collaboration with Freitag and their own Cardprotector Powder. Both products consist of aluminium profile that due to visual imperfections was rejected. Thanks to two different upcycling solutions (1) laser engraving and (2) powder coating, they are able to mask the visual imperfections and sell the products. This way they save a lot of aluminium waste and thus energy and emissions."</p>