

B Lab Statement on Danone Group's B Corp Certification - Companies Working in the Casino Industry

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for <u>companies involved in the casino industry</u>:

"For companies that have a limited and not strategically connected exposure to casino gambling: Companies are eligible for B Corp Certification with incremental disclosure on their B Corp public profile outlining the exposure and how the company approaches and mitigates its potential negative impacts. In the case of casino-related entities that are independent of the rest of a business, those entities will need to be evaluated on their own merits related to this requirement and therefore may be ineligible for the certification on their own and will therefore not be able to make use of the B Corp IP."

SAEME is a wholly owned subsidiary of Danone S.A. and was included in the scope of the Danone France (Specialized Nutrition, Dairy & Plant-based, Waters & Beverages) independent certification. SAEME is responsible for the operations of Evian water and local-related activities, including the Evian Resort. The Evian Resort is located on the edges of Lake Geneva, close to the border of France and Switzerland. It offers several hotels, restaurants, golf and spa facilities, and one casino. The casino offers a selection of slot machines, electronic games, and table games. The total revenue from the gambling activities of the resort accounted for less than 0.05% of the consolidated revenues of Danone in the 2024 fiscal year. While the Evian Resort itself is not eligible for B Corp Certification and is not able to make use of the B Corp IP, this does not affect the eligibility for Danone France (Specialized Nutrition, Dairy & Plant-based, Waters & Beverages) or Danone S.A., as gambling is not a core part of their business, and the company has no plans to further expand its casino or gaming activities. For further details on how the Evian Resort complies with B Lab's industry requirements, please visit the Gambling disclosure available under the Danone France (Specialized Nutrition, Dairy & Plant-based, Waters & Beverages) B Corp Profile.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through <u>B Lab's Public Complaint</u> Process. Grounds for complaint include:

- 1. Intentional misrepresentation of practices, policies, and/or claimed outcomes during the company's certification process
- 2. Breaches of the B Corp Community's core values as expressed in our <u>Declaration of Interdependence</u>