



B Lab Statement on CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies providing tax advisory services:

“Companies in the tax advisory industry are eligible for B Corp Certification if they are able to confirm that their tax philosophy, used to provide services and recommendations to clients, aligns with the company-specific principles listed in B Lab's framework, specifically, 1) the tax advice provided appropriately reflects the actual amount of income generated by the client over time; and, 2) the tax advice provided to a client for a jurisdiction appropriately reflects the actual operations of the client in that jurisdiction.”

CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT is required to disclose a summary of how it complies with the above requirements as a part of its B Corp Certification. For more information on the review process, please refer to B Lab's position statement on Companies that Provide Tax Advisory Services and B Corp Certification [here](#).

Summary of Company

Consigli & Associati Srl is an Italian multidisciplinary professional services firm providing a broad range of advisory services, with a primary focus on tax-related activities. The firm's tax advisory services encompass both ordinary and extraordinary tax advisory, including tax planning aligned with applicable regulations, support in corporate and transactional matters, assistance in tax litigation, and ongoing tax and administrative compliance services.

The firm primarily serves a domestic client base in Italy, while also supporting clients with international operations through coordination with external professionals where required. Its clientele consists predominantly of small and medium-sized enterprises (SMEs), family-owned businesses, corporations, and Italian corporate groups, as well as a limited number of individual clients such as entrepreneurs and professionals.

The firm's revenue is mainly derived from tax, corporate, and administrative advisory services, which together account for approximately 99.5% of total revenue. Statutory audit and accounting-related activities represent a marginal portion, at approximately 0.5%. Within the tax advisory segment, approximately 98.5% is generated from services provided to corporate clients, including SMEs and larger enterprises, and approximately 1.5% is attributable to services provided to individual clients.

Fee structures for tax advisory services are determined using standard professional criteria. These include time-based billing (based on hours worked), fixed fees for recurring or ongoing



engagements, and pricing adjusted for the complexity, scope, and size of the client's activities. The firm indicates that it does not apply fee arrangements contingent on the level of tax savings achieved, which is presented as a measure to preserve professional independence and mitigate potential conflicts of interest.

CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT's Policies and Practices

In alignment with the requirements and principles stated in B Lab's position statement for companies that provide tax advisory services, CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT has a philosophy statement for the tax advice that they provide to their clients and their own engagement with governments and tax regulators, which has been shared with all their employees. The philosophy statement reads as follows:

"CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT is proud of our status as a Certified B Corp. As part of that commitment and in recognition of the role that taxes play in contributing to a healthy society, we use our professional judgment to provide advice regarding tax positions with multiple potential interpretations that accurately reflects the income and operations of the client in each jurisdiction for which the client seeks our advice based on the details of the client's income and operations provided to us, and do not advise clients to take a position unless we believe it has at least a reasonable basis for being sustained by applicable tax authorities. If a client takes a tax position despite our advice to the contrary, we reserve the right to stop work for and terminate such client. In accordance with this tax philosophy, we engage with government and tax authorities on a collaborative basis and limit our advocacy activities with such authorities to (a) work for specific clients in need of regulatory compliance assistance and (b) providing financial support which advocates for the interests of the accounting industry as a whole (which may sometimes include limited tax advocacy). We maintain compliance with this policy through regular training of our employees and partners, internal policies on conduct, engagement documentation with our clients, and client retention reviews."

The Firm adopts a tax philosophy based on:

- substantive and formal compliance with regulations;
- the primacy of economic substance over form;
- tax responsibility as a contribution to the economic and social system.

CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT operates within a regulated professional environment, and its tax advisory approach is grounded in compliance with applicable [Italian and European Union tax laws](#), as well as adherence to the professional standards governing Chartered Accountants. The firm has established formal internal frameworks, including a Tax Philosophy Statement and a Tax Risk & Avoidance Policy, which outline its position on responsible tax advisory and its stated commitment to avoiding aggressive tax practices. These internal documents form part of a broader risk management framework, alongside mandatory professional liability insurance coverage applicable to its practitioners.



In terms of applicable standards and oversight, the firm's activities are governed by [Italian tax legislation](#), EU regulatory frameworks, and the [Code of Ethics of the Chartered Accountancy profession](#). Additionally, the firm performs tax compliance assurance services (such as the issuance of "visto di conformità" and tax certifications), which require verification of underlying documentation and entail direct professional responsibility. These functions are presented as contributing to the prevention of non-compliant tax positions through independent verification mechanisms.

CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT maintains a formal Code of Ethics applicable to partners and employees, as well as a Supplier Code of Conduct. These frameworks are enforced through internal governance structures, professional accountability, and oversight by the relevant professional body ([Ordine dei Dottori Commercialisti](#)), in addition to applicable legal and disciplinary mechanisms. The Code of Ethics includes specific provisions related to tax compliance, independence, conflicts of interest, and client acceptance procedures.

The company prohibits, the development, promotion, or implementation of tax avoidance schemes, including the mass marketing of such arrangements. The advisory services are case-specific and based on interpretations of applicable laws, rather than standardized or aggressive tax minimization strategies.

CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT's operations are primarily focused within the Italian tax system and that it does not promote or design tax structures involving low-tax jurisdictions. Any cross-border advisory work are conducted within the framework of applicable anti-avoidance rules, including Italian legislation, EU directives, and international tax standards such as transfer pricing and [controlled foreign company \(CFC\) rules](#). The firm's engagements involving low-tax jurisdictions represent a limited portion of its activities, generally below 5%, and are associated with clients' legitimate business operations rather than tax-driven structuring.

CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT has implemented measures aimed at identifying and mitigating potential conflicts of interest across its operations. These measures include assigning responsibility at the individual professional level, conducting internal reviews for engagements deemed sensitive, and introducing organizational separation where appropriate. In addition, professionals are subject to independence requirements established under applicable professional regulations.

The company has not recruited personnel from government tax authorities or public sector institutions in recent years, which may reduce certain conflict-related risks. Professional



accountability standards and external regulatory oversight serve as additional mechanisms supporting the management of potential conflicts of interest.

Government affairs and lobbying

Italy operates within a stringent and highly structured tax regulatory framework, incorporating comprehensive anti-avoidance provisions, including the [General Anti-Avoidance Rule \(GAAR\)](#). The system is supported by extensive oversight from the [Italian Tax Authority](#) and imposes a strict liability regime on tax professionals, reinforcing accountability in the provision of tax advisory services. Within this environment, tax advisory firms are expected to ensure compliance with applicable laws and support the accurate application of tax regulations. CONSIGLI ASSOCIATI STP S.R.L. SOCIETÀ BENEFIT operates within this regulatory framework and has not been subject to litigation, penalties, or sanctions from government authorities in relation to its tax advisory services.

No direct lobbying activities are undertaken in relation to the development or reform of tax legislation. Engagement with the broader tax policy environment occurs through participation in professional bodies and alignment with guidance issued by relevant professional institutions.

There is no public advocacy for specific legislative changes. The firm's position aligns with general principles supporting a tax system characterized by transparency, fairness, and sustainability, without formal or public lobbying efforts.

The company's Impact Report is available [here](#).

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through [B Lab's Public Complaint Process](#). Grounds for complaint include:

1. Intentional misrepresentation of practices, policies, and/or claimed outcomes during the [certification process](#), or
2. Breach of the core values articulated in our [Declaration of Interdependence](#) within the B Corp Community.