



B Lab Statement on Sensiba San Filippo LLP's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies providing tax advisory services:

"Companies in the tax advisory industry are eligible for B Corp Certification if they are able to confirm that their tax philosophy, used to provide services and recommendations to clients, aligns with the company specific principles listed in B Lab's framework, specifically, 1) the tax advice provided appropriately reflects the actual amount of income generated by the client over time; and, 2) the tax advice provided to a client for a jurisdiction appropriately reflects the actual operations of the client in that jurisdiction."

Sensiba San Filippo LLP is required to disclose a summary of how it complies with the above requirements as a part of its B Corp Certification. For more information on the review process, please refer to B Lab's position statement on Companies that Provide Tax Advisory Services and B Corp Certification [here](#).

Summary of Company

Sensiba San Filippo LLP, "*Sensiba*" is an accounting and consulting firm serving the West Coast of the United States. The people of SSF come from a variety of backgrounds, which provides a well-rounded understanding of their clients' issues, perspectives and goals. Many employees bring significant international experience, and several have held financial executive positions in private industry. All Sensiba employees share a passion for public accounting and client service. Sensiba's tax services include, but are not limited to, assistance with local/state tax, international tax, estates, trusts, and outsourced accounting services. Sensiba's client base is comprised of [SME / MNC / SME and MNC] companies in industries including but not limited to, construction, manufacturing, agribusiness, real estate, technology, and venture capital.

Sensiba's Policies and Practices

In alignment with the requirements and principles stated in B Lab's position statement for companies that provide tax advisory services, Sensiba has a philosophy statement for the tax advice that they provide to their clients and their own engagement with governments and tax regulators, which has been shared with all their employees. The philosophy statement reads as follows:

"Sensiba uses professional judgment to provide advice regarding tax positions with multiple potential interpretations that accurately reflects the income and operations of their clients in each jurisdiction for which the client seeks advice based on the details of the client's income and operations. Sensiba does not advise clients to take a position unless it is believed to have at least a reasonable basis for being sustained by applicable tax authorities. If a client takes a tax position despite advice to the contrary, Sensiba reserves the right to stop work for and terminate such client. In accordance with this tax philosophy, Sensiba engages with government and tax



authorities on a collaborative basis and limits advocacy activities with such authorities to (a) work for specific clients in need of regulatory compliance assistance and (b) providing financial support to the bipartisan AICPA PAC which advocates for the interests of the accounting industry as a whole (which may sometimes include limited tax advocacy). Sensiba maintains compliance with this policy through regular training of employees, partners, internal policies on conduct, engagement documentation with our clients, and annual client retention reviews.”

Sensiba complies with the AICPA Standards and follows the [AICPA Code of Professional Conduct](#). The company is certified by the Board of Accountancy in every U.S. state in which they provide services (except Illinois). The company is registered with the PCAOB (Public Company Accounting Oversight Board) and complies with all of the applicable professional standards. The company also has a conflict of interest policy in accordance with the AICPA rules to check for conflicts of interest and independence related to client relations. All staff members are obligated and bound by the code of ethics of the AICPA and the State Board of Accountancy to refrain from any discussion or disclosure of client matters to outsiders, including members of one’s own family.

Employees are encouraged to encrypt files, documents, and messages containing sensitive or confidential information for protection against unauthorized disclosure while in transit. However, any encryption performed on company systems must use proven standard algorithms and such encryption must permit properly designated company administrators, when required and authorized, to decrypt the information.

Furthermore, the company has its own Professional Code of Conduct included in the employee handbook that applies to all persons performing the functions of or services of the company, including partners, employees, independent contractors or any agents engaged by the company. The Professional Code of Conduct is intended to promote honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; compliance with applicable laws and governmental rules and regulations; prompt internal reporting of violations of the Code; and accountability for adherence to the Code. The company also has an Ethics and Compliance hotline (through a third-party reporting platform for anonymity and confidentiality), as an avenue for Sensiba personnel to anonymously report conduct that may be unethical, illegal, in violation of professional standards, or otherwise inconsistent with their Professional Code of Conduct.