

Score Aggregation Methodology

KERAKOLL 2023

As the B Corporation Certification is a company-level certification, the assessment of a Parent Company is required to include its subsidiaries in which it owns >50% of the shares and has controlling interest. Depending on the operations of the certifying company, Parent Companies may roll up their subsidiaries into a single assessment or assess separately.

Regardless of whether a Certified Parent Company's subsidiaries are assessed together or separately, only distinct subsidiaries that B Lab has determined independently meet the performance requirement for certification (i.e. score of 80+ points) are eligible to use the Certified B Corporation logo and refer to themselves as Certified B Corporations.

Aggregated Scoring Methodology

Kerakoll and its subsidiaries were required to be assessed in the B Impact Assessment and undergo a review by B Lab staff. The entities were divided into 3 assessments, and the overall score was calculated using a weighted average based on revenues.

The assessments are as follows:

1. Kerakoll Italy
2. Kerakoll Europe
3. Kerakoll Emerging markets

Based on the weighted average, Kerakoll scored an overall **84.47** out of 200 total available points. The minimum verified score required for B Corp Certification is 80.

The table below shows the scores for the individual assessments:

Legal entity/Company name	BIA Score
Kerakoll Italy	90.9
Kerakoll Europe	71.7
Kerakoll Emerging Markets	74

Brands

Brands that are not distinct operating subsidiaries included in the Parent Company's certification are not Certified B Corporations themselves but may use the Certified B Corporation logo IF B Lab has determined they have independently met the performance requirement for certification (i.e. score of 80+ points). In Kerakoll's scenario, the Certified B Corporation logo shall only be used in reference to the main brand [Kerakoll] as part of the Parent Company's certification.