



Disclosure Report Date Submitted: June 20th, 2025

Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through B Lab's Public Complaint Process. Grounds for complaint include:

- 1) Intentional misrepresentation of practices, policies, and/or claimed outcomes during the company's certification process
- 2) Breaches of the B Corp Community's core values as expressed in our Declaration of Interdependence

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.

Disclosure Questionnaire

Industries and Products

	Yes	No
Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that apply.		
Animal Products or Services		$\mathbf{\mathbf{\nabla}}$
Biodiversity Impacts		\checkmark
Chemicals		V
Disclosure Alcohol		$\mathbf{\mathbf{\nabla}}$
Disclosure Firearms Weapons		$\mathbf{\mathbf{\nabla}}$
Disclosure Mining		$\mathbf{\mathbf{\nabla}}$
Disclosure Pornography		$\mathbf{\mathbf{\nabla}}$
Disclosure Tobacco		\mathbf{Y}
Energy and Emissions Intensive Industries		N
Fossil fuels	\mathbf{Y}	
Gambling		\checkmark
Genetically Modified Organisms		\checkmark
Illegal Products or Subject to Phase Out		\mathbf{Y}
Industries at Risk of Human Rights Violations		\mathbf{Y}
Monoculture Agriculture		
Nuclear Power or Hazardous Materials		Y
Payday, Short Term, or High Interest Lending		Y
Water Intensive Industries		\mathbf{Y}
Tax Advisory Services		$\mathbf{\mathbf{\nabla}}$

Outcomes & Penalties

	Yes	No
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		\checkmark
Breaches of Confidential Information		\mathbf{Y}
Bribery, Fraud, or Corruption		\mathbf{Y}
Company has filed for bankruptcy		$\mathbf{\nabla}$
Consumer Protection		$\mathbf{\mathbf{N}}$
Financial Reporting, Taxes, Investments, or Loans		\mathbf{Y}
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		\mathbf{Y}
Labor Issues		\mathbf{Y}
Large Scale Land Conversion, Acquisition, or Relocation		$\mathbf{\mathbf{N}}$
Litigation or Arbitration		\mathbf{k}
On-Site Fatality		$\mathbf{\mathbf{\nabla}}$
Penalties Assessed For Environmental Issues		\mathbf{Y}
Political Contributions or International Affairs		\mathbf{Y}
Recalls		\mathbf{Y}
Significant Layoffs		\mathbf{N}
Violation of Indigenous Peoples Rights		\mathbf{Y}
Other		\mathbf{Y}

Practices

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		\checkmark
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		$\mathbf{\nabla}$
Company prohibits freedom of association/collective bargaining		$\mathbf{\mathbf{\nabla}}$
Company workers are prisoners		N
Conduct Business in Conflict Zones		$\mathbf{\mathbf{\nabla}}$
Confirmation of Right to Work		\checkmark
Does not transparently report corporate financials to government		$\mathbf{\mathbf{\nabla}}$
Employs Individuals on Zero-Hour Contracts		$\mathbf{\mathbf{\nabla}}$
Facilities located in sensitive ecosystems		$\mathbf{\mathbf{\nabla}}$
ID Cards Withheld or Penalties for Resignation		\checkmark
No formal Registration Under Domestic Regulations		\checkmark
No signed employment contracts for all workers		\checkmark
Overtime For Hourly Workers Is Compulsory		$\mathbf{\mathbf{\nabla}}$
Payslips not provided to show wage calculation and deductions		$\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{\mathbf{$

	Yes	No
Sale of Data		\triangleleft
Tax Reduction Through Corporate Shells		\checkmark
Workers cannot leave site during non-working hours		\checkmark
Workers not Provided Clean Drinking Water or Toilets		\checkmark
Workers paid below minimum wage		\checkmark
Workers Under Bond		\checkmark
Other		\checkmark

Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		\checkmark
Child or Forced Labor		\checkmark
Negative Environmental Impact		\checkmark
Negative Social Impact		\checkmark
Other		\checkmark

Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Fossil Fuels

Торіс	The company supplies Sustainable Aviation Fuel
Summary of Issue	SkyNRG currently supplies Sustainable Aviation Fuel (SAF) using the HEFA technology, which converts oils and fats such as used cooking oil into SAF that can be blended with fossil-based fuels (e.g., kerosene) for use in aircraft. The company supplies both 100% SAF, which is blended with conventional fossil fuels later in the value chain (required by regulation), as well as SAF blends that are ready to use in aircraft. Regulation limits a maximum blend ratio for HEFA-based SAF is 50:50 (SAF: Fossil-based Jet Fuel, ASTM standards), meaning a blend should contain at least 50% fossil-based jet fuel to be eligible for use in aviation. A typical blend ratio that SkyNRG applies is 30:70 (SAF: fossil-based jet fuel).
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	In 2023, approximately 22% of the company's annual revenue came from selling blended kerosene (SAF and fossil kerosene blend).
Impact on Stakeholders	SAF is recognized by many stakeholders as a key technology to decarbonize the aviation industry. While SAF creates the same amount of CO2 emissions as conventional jet fuel when burned, its production process absorbs CO2, leading to a <u>net reduction</u> in CO2 emissions of 70 to 100 percent on a life-cycle basis, depending on the specific production process and input materials used. (Source: McKinsey)
	fuel, as there are both supply and demand side challenges (including high costs) that limit the technology from being used on a larger scale.
Implemented Management Practices	SkyNRG is shifting its business model to no longer purchase SAF that is blended with fossil kerosene. Instead, the company will purchase neat, unblended SAF, or SAF certificates (the environmental attribute that is decoupled from the physical fuel). In 2024, SkyNRG did not purchase any blended fuel. SkyNRG specializes in supplying SAF, and in addition to selling the product itself, the company has various initiatives to

	 address the key issues currently limiting the adoption of SAF in aviation. These include, amongst others: Participating in the ASTM (The American Society for Testing & Materials), where we contribute to the development of the standards related to SAF. We are actively involved in discussions and efforts via Task Forces that aim to increase SAF uptake, whether it is to increase maximum blend percentages of SAF blends, as well as seeking allowance of 100% SAF usage in jet engines. The efforts seek consensus from all relevant stakeholders, including Boeing, Airbus, and other airframe and engine manufacturers, as well as the FAA, EASA, but also fuel producers and research institutes, and laboratories. Researching new technologies to convert sustainable feedstocks to SAF, including Alcohol-to-Jet and Power-to-Liquid. Constructing and operating a SAF production facility, DSL-01, in the Netherlands, which will allow the company to increase production facilities, Project SkyKraft in Sweden, and Project Wigeon in Washington, which will create new jobs and additional SAF production capacity. Conducting policy advocacy at a national and international level that establishes sustainable and stable policy within the EU and the Netherlands. Developing new solutions that allow companies and consumers to contribute to SAF is a national and international level that establishes sustainable and stable policy within the EU and the Netherlands.
Report	2024 Impact Report
Other Management Comments	It is SkyNRG's goal to become a SAF major and make SAF the new global standard, and aid in preserving our planet for future generations. Current industry standards still require SAF to be blended with fossil-based jet fuel for technical reasons. SkyNRG is actively engaged in enabling the use of pure SAF in aircraft and increasing its positive climate impact.

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