



# Danone Iberia

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Disclosure Report

Date Submitted: November 17th, 2025



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## Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- 1) Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

**This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company**



# Disclosure Questionnaire

## Industries and Products

|  | Yes                                 | No                                  |
|--|-------------------------------------|-------------------------------------|
| Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that apply. |                                     |                                     |
| Animal Products or Services  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Biodiversity Impacts   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Chemicals  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Disclosure Alcohol   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Disclosure Firearms Weapons  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Disclosure Mining  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Disclosure Pornography   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Disclosure Tobacco   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| <a href="#">Energy and Emissions Intensive Industries</a>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Gambling   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Genetically Modified Organisms   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Illegal Products or Subject to Phase Out   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Industries at Risk of Human Rights Violations  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Monoculture Agriculture  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Nuclear Power or Hazardous Materials   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Payday, Short Term, or High Interest Lending   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| <a href="#">Water Intensive Industries</a>   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Tax Advisory Services  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |

## Outcomes & Penalties

|   | Yes                                 | No                                  |
|---|-------------------------------------|-------------------------------------|
| Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply. |                                     |                                     |
| Anti-Competitive Behavior   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Breaches of Confidential Information  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Bribery, Fraud, or Corruption   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Company has filed for bankruptcy  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Consumer Protection   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Financial Reporting, Taxes, Investments, or Loans   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Labor Issues  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Large Scale Land Conversion, Acquisition, or Relocation   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| <a href="#">Litigation or Arbitration</a>   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| On-Site Fatality  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Penalties Assessed For Environmental Issues   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Political Contributions or International Affairs  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Recalls   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Significant Layoffs   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Violation of Indigenous Peoples Rights  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Other   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |



## Practices

|  | Yes                      | No                                  |
|--|--------------------------|-------------------------------------|
| Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No." |                          |                                     |
| Animal Testing   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Company prohibits freedom of association/collective bargaining   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Company workers are prisoners  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Conduct Business in Conflict Zones   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Confirmation of Right to Work  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Does not transparently report corporate financials to government   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Employs Individuals on Zero-Hour Contracts   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Facilities located in sensitive ecosystems   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| ID Cards Withheld or Penalties for Resignation   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| No formal Registration Under Domestic Regulations  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| No signed employment contracts for all workers   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Overtime For Hourly Workers Is Compulsory  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Payslips not provided to show wage calculation and deductions  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

|  | Yes                      | No                                  |
|--|--------------------------|-------------------------------------|
| Sale of Data   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Tax Reduction Through Corporate Shells               | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Workers cannot leave site during non-working hours   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Workers not Provided Clean Drinking Water or Toilets | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Workers paid below minimum wage                      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Workers Under Bond                                   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Other  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

## Supply Chain Disclosures

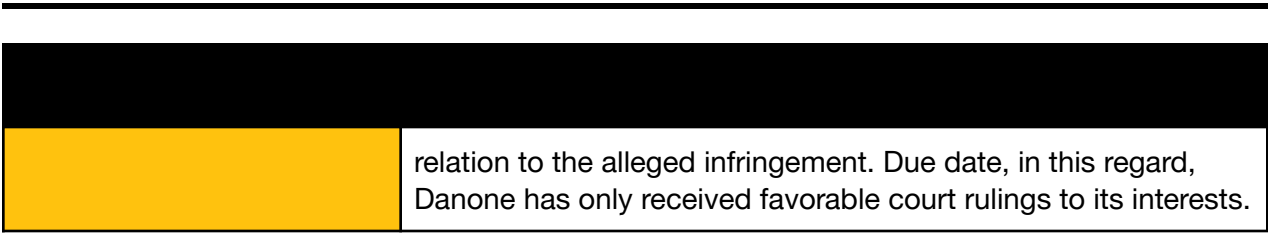
|   | Yes                      | No                                  |
|---|--------------------------|-------------------------------------|
| Please indicate if any of the following statements are true regarding your company's significant suppliers. |                          |                                     |
| Business in Conflict Zones  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Child or Forced Labor   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Negative Environmental Impact   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Negative Social Impact  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Other   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |



# Disclosure Questionnaire Statement

## Disclosure Questionnaire Category: Litigation or Arbitration and Penalties

| <b>Issue Date</b>   | July/2019  |
|---|--|
| <b>Topic</b>  | Potential fine related to anti-competitive behavior.   |
| <b>Summary of Issue</b>   | <p>In 2014, the Spanish National Commission for Markets and Competition (CNMC) imposed a fine on ten major dairy companies, including Danone Spain, for allegedly exchanging commercially sensitive information regarding milk sourcing.</p> <p>Danone Spain firmly denied the allegations and the proceedings against the CNMC decisions in this case are still ongoing before the Spanish Supreme Court.</p> |
| <b>Size/Scope of Issue<br/>(e.g. \$ financial implication, # of individuals affected)</b> | <p>The proceedings are still ongoing, and the total fine amount has yet to be confirmed.</p> <p>All courts that, to date, have heard civil claims outside the administrative procedure against Danone have dismissed the corresponding actions.</p>  |
| <b>Impact on Stakeholder(s)</b>   | In case of confirmed anti-competitive behavior, the main stakeholders that may be affected are suppliers. Danone Spain firmly denies the allegations of anti-competitive behaviors.  |
| <b>Resolution</b>   | <p>Danone Spain firmly denied the allegations.</p> <p>The proceedings against the CNMC and National Court decisions in this case are still ongoing being appealed before the Spanish Supreme Court.</p>  |
| <b>Implemented Management Practices</b>   | Danone shows its complete respect to justice decisions and reaffirms it has always acted within the law in force, especially with respect to the regulations in defense of the competition.  |
| <b>Other Management Comments</b>  | <p>Danone shows its complete respect to justice decisions and reaffirms it has always acted within the law in force, especially with respect to the regulations in defense of the competition.</p> <p>Danone also reaffirms its commitment to Spanish farmers, with whom it has a relationship of trust, working with them individually and being a pioneer with its relationship and long-term contracts.</p> |
| <b>Related Incidents (Yes/No)</b>   | Yes. The Company has received claims for potential damages in  |





# Disclosure Questionnaire Statement

## Disclosure Questionnaire Category: Environmentally Intensive Industries

| <b>Topic</b>  | Water Intensive Industries  |
|---|---|
| <b>Summary of Issue</b>   | <p>Danone Iberia (Danone EDP Spain, Danone EDP Portugal, Nutricia Spain, Nutricia Portugal, Danone Waters Spain) is involved in the production and sale of dairy, plant-based, specialized nutrition, and bottled natural mineral water products or is part of an industry that can potentially be classified as water intensive, meaning that they are more likely to have significant impacts on the environment based on the water consumption associated with their operations and their potential contribution to water scarcity. Danone Iberia understands its potential negative environmental impact and actively works to mitigate its impact.</p> <p>As per B Lab's rules, manufacturing companies in the food &amp; beverage industry are required to make transparent their involvement in such activities or industries, irrespective of their actual intensity or impact.</p> |
| <b>Size/Scope of Issue<br/>(e.g. \$ financial implication, # of individuals affected)</b> | <p>In the previous fiscal year, 100% of Danone Iberia's revenues were derived from manufacturing and sales products. In 2024, Danone Iberia had a water intensity of 2,92 m3 per ton of product produced for EDP Spain manufacturing processes and 0,23 m3 per ton of product produced for Waters Spain manufacturing processes. Water used in Danone Iberia's production facilities is sourced from groundwater and municipal sources, for which extraction limits are in line with local regulation. Danone Iberia Plants ( 6 ) are located in Spain, EDP Spain: Aldaia, Parets and Tres Cantos, Waters Spain: Sant Hilari, Sigüenza and Lanjaron. Danone Portugal, Nutricia Portugal and Nutricia Spain are sales units with not produce plants at local level.</p>  |
| <b>Impact on Stakeholder(s)</b>   | <p>As defined by B Lab, water-intensive industries like food and beverage manufacturing can pose risks such as water stress or depletion of local water sources if water use is not appropriately managed.</p> <p>Depending on the factory, we use municipal water supply or water from our own wells combined with the municipal supply. By using municipal water supply for its manufacturing processes, the main stakeholders affected are other water users in the regions of operation, such as local water authorities &amp;</p>  |

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|  | regulators, residents, other industrial plants, farmers, and the local biodiversity.  |
| <b>Global Implemented Management Practices</b> | <p>Danone Iberia is an indirect subsidiary of Danone SA. Danone works to protect and restore watersheds, reduce its water footprint, and improve access to safe drinking water. Water stewardship at Danone includes three scopes – scope 1 of factory, scope 2 of operational watershed, and scope 3 of sourcing watershed. Scope 3 accounts for the major water footprint in Danone, as it includes water usage in agriculture.</p> <p>Water is also a key topic of the company's sustainability strategy, Danone Impact Journey. As part its roadmap, Danone set targets and committed to reducing its water footprint for:</p> <ul style="list-style-type: none"> <li>- Scope 1 – by implementing a 4R approach (reduce, reuse, recycle, reclaim) in 100% of the production sites by 2030.</li> <li>- Scope 2 – by implementing in highly water-stressed areas, watershed preservation and restoration plans by 2030.</li> <li>- Scope 3 – by driving water footprint reduction across the value chain</li> </ul> <p>Danone has several tools to measure its water footprint and guide its water preservation action, including, Water Risk Assessment, Water Footprint Assessment, WWF Water Risk Filter, and an internal tool called Spring 2030. Danone also uses an internal reporting tool for sustainability metrics - Greentrack- deployed in each Business Unit worldwide, including Danone Iberia to track water consumption and efficiency of its water programs.</p> |
| <b>Local Implemented Management Practices</b>  | <p>At Danone Iberia, we are committed to Danone's global targets to reduce our water footprint. As of 2024, we have achieved a reduction of 76 000 m3 in our plants compared to a baseline year of 2023. The following key initiatives have helped contribute to this reduction:</p> <ul style="list-style-type: none"> <li>- Improvements in water efficiency: Automatic water taps + flow control;</li> <li>- Optimization of water usage in utilities: Cooling water deconcentration, lubrication of machinery, pump sealing, adiabatic cooling towers, waterless urinals;</li> <li>- Reuse of water from pump sealing and cooling for other usages including lubrication of machinery, cooling towers, truck cleaning, and irrigation;</li> <li>- Reuse of rejected water from the osmosis plant for the electrodialysis reversal desalination (EDR) brine circuit.</li> </ul> <p>For more details on practices and quantitative data, please refer to the Transparent Assessment.</p>  |



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|               |   |
| <b>Report</b> | <ul style="list-style-type: none"><li>- <a href="#">Water Stewardship</a>,</li><li>- <a href="#">DANONE Y SU COMPROMISO CON EL MEDIOAMBIENTE Y LA BIODIVERSIDAD EN LA GESTIÓN DE UN RECURSO CLAVE: EL AGUA</a>,</li><li>- <a href="#">Danone Water Policy</a>,</li><li>- <a href="#">Las empresas deben situar la preservación de los recursos naturales en el centro de la estrategia de sostenibilidad - El Español</a></li></ul> |



# Disclosure Questionnaire Statement

## Disclosure Questionnaire Category: Environmentally Intensive Industries

| <b>Topic</b>  | Energy Intensive Industries   |
|---|---|
| <b>Summary of Issue</b>   | <p>Danone Iberia (Danone EDP Spain, Danone EDP Portugal, Nutricia Spain, Nutricia Portugal, Danone Waters Spain) is involved in the production and sale of dairy, plant-based, specialized nutrition, and bottled natural mineral water products, or is part of an industry that can potentially be classified as energy and emission-intensive, meaning that they are more likely to have significant impacts on the environment based on their carbon emissions associated with their operations and their contribution to climate change. Danone Iberia understands its potential negative environmental impact and actively works to mitigate its impact.</p> <p>As per B Lab's rules, manufacturing companies in the food &amp; beverage industry are required to make transparent their involvement in such activities or industries, irrespective of their actual intensity or impact.</p> |
| <b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b> | <p>In the previous fiscal year, 100% of Danone Iberia's revenues were derived from manufacturing and sales products. In 2024, Danone Iberia had a energy intensity of 333,2 KWh per ton of product produced for EDP Spain manufacturing processes and 46,9 KWh per ton of product produced for Waters Spain manufacturing processes. The sources of energy used by Danone Iberia's facilities include solar energy (more than 5000 solar panels in Aldaia and a Purchasing Power Agreement with Iberdrola and some Danone suppliers). Danone Iberia Plants ( 6 ) are located in Spain , EDP Spain: Aldaia, Parets and Tres Cantos, Waters Spain : Sant Hilari, Sigüenza and Lanjaron. Danone Portugal , Nutricia Portugal and Nutricia Spain are sales units with not produce plants at local level.</p>  |
| <b>Impact on Stakeholders</b>   | <p>As defined by B Lab, Energy intensive activities like food and beverage manufacturing, can pose an environmental risk due to the emissions produced by such energy use. The extent of environmental impact is dependent on the energy sources utilised and management practices in place to manage energy use.</p>   |
| <b>Global Implemented Management Practices</b>  | <p>Danone Iberia is an indirect subsidiary of Danone SA. As such, it is fully in line with the group's ambition to help lead an industry-wide transition to a low-carbon economy. In 2015,</p>  |

|   |   |
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|   | <p>Danone started engaging in climate change following the Paris Agreement. The company published the Climate Policy and set 1.5° reduction targets for 2030, officially approved by SBTi in 2022. Danone's main contributor to the carbon footprint is milk, which accounts for 36% of the overall emissions. Energy and industrial operations account only for 5% of the total. Nevertheless, Danone commits to reducing emissions through strategic programs and has a global ambition in line with the Science-Based Targets initiative and committing to net zero emissions by 2050.</p> <p>Energy &amp; Emissions are also a key topic of the company sustainability strategy, Danone Impact Journey. Danone's global targets on climate are:</p> <ul style="list-style-type: none"> <li>- Reduce its GHG footprint by 2030, in line with what science says is required to limit warming 1.5°C</li> <li>- Achieve 30% reduction in methane emissions from fresh milk by 2030</li> <li>- 36% reduction on scope 1 &amp; 2 by 2025 [this objective was changed early 2025]</li> <li>- Achieve net Zero emissions by 2050</li> </ul> <p>As part of the strategies to reach the Danone Impact Journey targets listed above, Danone launched a Global Energy Excellence Program, Re-Fuel Danone in 2022, as an action plan to reduce energy and industrial emissions and transform the energy footprint of its production sites worldwide. The global targets are:</p> <ul style="list-style-type: none"> <li>- 36% reduction on scope 1 &amp; 2 by 2025</li> <li>- Significantly increase its use of renewable energy, such as biogas, biomass, solar and hydrogen</li> <li>- 100% of electricity will be from renewable sources, and half of all energy will come from renewable sources by 2030</li> <li>- Reduce the company's scope 1 &amp; 2 emissions by a minimum of 42% by 2030</li> </ul> <p>To monitor its progress, Danone uses an internal reporting tool for sustainability metrics – Greentrack - deployed in each Business Unit worldwide, including Danone Iberia to track energy consumption and efficiency.</p> |
| <b>Local Implemented Management Practices</b> | <p>At Danone Iberia, we are in line with Danone's global targets to reduce our energy consumption and industrial emissions. By 2024, we have reduced CO2 emissions in SCOPE 1&amp;2 by 1.3ktons CO2e compared to a baseline year of 2023. The following key initiatives have helped contribute to this reduction:</p> <ul style="list-style-type: none"> <li>- Since 2016, 100% of the electricity in Danone's factories and</li> </ul>   |

|               |  |
|---------------|--|
|               | <p>offices comes from renewable sources.</p> <ul style="list-style-type: none"> <li>- In 2020, we joined forces with Iberdrola in a long-term power purchase agreement that drives the development of the largest photovoltaic plant in Europe.</li> <li>- In 2023, more than 5000 solar panels were installed at the Aldaya factory with a capacity of 3,4MWp, generating 20% of the energy supply and helping to reduce emissions throughout the value chain.</li> <li>- We internally launched the Global Energy Excellent Program, Re-Fuel Danone, in 2022 to transform the energy footprint of our facilities.</li> <li>- We have implemented the Ammonia Heat Pump project at our Tres Cantos plant, replacing one of the condensing boilers for a heat pump installed to recover excess heat from the facilities. This system allows us to heat water up to 60°C, reducing our gas consumption by 27%.</li> </ul> <p>For more details on practices and quantitative data, please refer to the Transparent Assessment.</p> |
| <b>Report</b> | <ul style="list-style-type: none"> <li>- <a href="#">Danone's Climate Action</a>,</li> <li>- <a href="#">Danone Climate Transition Plan</a>,</li> <li>- <a href="#">Danone España e Iberdrola unen sus fuerzas para impulsar la creación de la planta fotovoltaica más grande de Europa</a>,</li> <li>- <a href="#">Danone instala en Aldaya su primera instalación de placas solares en España y la más grande de Europa - Valencia Plaza</a>,</li> <li>- <a href="#">Danone reducirá 167 toneladas de CO2 anuales con la incorporación de camiones eléctricos a su flota de distribución</a>,</li> <li>- <a href="#">Aguas Danone reconocida por su proceso de descarbonización en las operaciones logísticas</a>.</li> </ul>  |