

## **DISCLOSURE MATERIALS**

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire and B Lab deems them to be material, the company must:

- 1) Be transparent about the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue.
- 3) Demonstrate that management systems are in place to avoid similar issues from arising in the future.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to background checks by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.



## **DISCLOSURE QUESTIONNAIRE**

Company Name: Sympower Date Submitted: 11/25/2021

Negative Social Impact

Other

Industries & Products	Yes	No
Please indicate if the company is involved in pr	oduction of or tra	ide in any the
following. Select Yes for all options that apply.  Animal Products or Services	<del>-</del>	·····
		N N
Biodiversity Impacts  Chemicals		
0110111100110		ν,
Company Explanation Of Disclosure Item Flags		√ ,
Disclosure Alcohol		√,
Disclosure Firearms Weapons		√
Disclosure Mining		√
Disclosure Pornography		√
Disclosure Tobacco		$\sqrt{}$
Energy and Emissions Intensive Industries	V	
Fossil fuels		<b>V</b>
Gambling		√
Genetically Modified Organisms		V
Illegal Products or Subject to Phase Out		V
Industries at Risk of Human Rights Violations		V
Monoculture Agriculture		√ V
Nuclear Power or Hazardous Materials		V
Payday, Short Term, or High Interest Lending		Ž
Water Intensive Industries		Į.
Tax Advisory Services		, ,
	i	<u>i</u> <u>Y</u>
Supply Chain Disclosures	Yes	No
Please indicate if any of the following statemen	nts are true regard	ding your
company's significant suppliers.		·····
Business in Conflict Zones		V
Child or Forced Labor		√
Negative Environmental Impact		$\sqrt{}$

Outcomes & Penalties	True	False
Please indicate if the company has had any formal	complaint	to a regulatory
agency or been assessed any fine or sanction in the	ne past five	
the following practices or policies. Check all that a	oply.	
Anti-Competitive Behavior		√ ,
Breaches of Confidential Information		√,
Bribery, Fraud, or Corruption		√
Company Explanation Of Disclosure Item Flags		√
Company has filed for bankruptcy		√
Consumer Protection		$\sqrt{}$
Financial Reporting, Taxes, Investments, or Loans		V
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		$\sqrt{}$
Labor Issues		√
Large Scale Land Conversion, Acquisition, or Relocation		√
Litigation or Arbitration		√
On-Site Fatality		√
Penalties Assessed For Environmental Issues		√ V
Political Contributions or International Affairs		√
Recalls		V
Significant Layoffs		Ż
Violation of Indigenous Peoples Rights		Ì
Other		<del>-</del> - <del>-</del> - <del>-</del> -
	L	<u>1</u> <u>Y</u>
Practices	True	False
Please indicate if the following statements are true	regarding v	
Practices  Please indicate if the following statements are true company engages in the following practices. Chec statement is true, select "Yes." If false, select "No. Animal Testing	regarding v	whether or not t
Please indicate if the following statements are true company engages in the following practices. Chec statement is true, select "Yes." If false, select "No. Animal Testing  Company/Suppliers Employ Under Age 15 (Or Other	regarding v	whether or not toply. If the
Please indicate if the following statements are true company engages in the following practices. Chec statement is true, select "Yes." If false, select "No. Animal Testing  Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)	regarding v	whether or not t
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## **B Corp Certification - Disclosure Questionnaire Documentation**

PROVIDED BY: Sympower UPDATED AS OF: 11/25/2021

DISCLOSURE QUESTIONNAIRE CATEGORY	Clients in Controversial Industries - Energy Intensive Industries
TOPIC	Company works solely with clients in the energy sector.
SUMMARY OF ISSUE	Sympower is a flexibility services provider that works with electricity providers to help balance the supply and demand of electricity across international energy networks. They work with businesses, grid operators, and other stakeholders to reduce their carbon emissions, and integrate a more distributed renewable energy resources.
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	"100% of the company revenues come from state owned grid operators in the energy industry. They work with grid operators in The Netherlands, Finland, Sweden and Israel."
IMPACT ON STAKEHOLDERS	Their main services (Electricity grid frequency reserves and congestion management) enable grid operators to manage their grids more efficiently and sustainably. The company works specifically with (state-owned) companies in the energy sector. They are aware that the energy sector is a polluting one, as it is still strongly reliant on fossil fuels, but offer services to help phase out fossil fuels in favour of renewable energy, to help countries reach renewable energy generation target (30% by 2030) set by the EU.
IMPLEMENTED MGT PRACTICES	"Sympower's software solution, which connects flexible assets to the energy market to address short-term balancing problems in energy markets. Sympower connects appliances to a cloud-based platform and when the grid is under stress, automatically adjusts the consumption of the appliances. By aggregating appliances in many different locations, it is possible to have the same effect as turning on coal- and gas-fired power plants. At the same time, the owners of the assets benefits from this practice, not only by reducing their energy consumption and carbon footprint but also by generating extra revenue, as they get paid for offering this service.
	Sympower is currently working both with companies in very traditional industries (such as greenhouses, paper industries, wastewater, buildings) as well as more modern ones such as electric vehicles and data centres. Sympower's services enable electricity systems to rely less on fossil fuel plants for balancing purposes, by allowing to turn off at least the less efficient fossil fuel plants, which are also the most polluting, and gradually phasing them all out in favour of a larger share of renewable energy resources and move towards a 100% renewable electricity system."
REPORT	IEA overview of Demand Response status worldwide and its contribution to Net Zero Emissions: https://www.iea.org/reports/demand-response.