



Banque Raiffeisen Région Genève Rhône Industry & Practices Disclosure

B Lab Statement on Banque Raiffeisen Région Genève Rhône's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies in the banking industry in Switzerland:

"Companies involved in private banking in Switzerland are eligible for B Corp Certification if they are able to demonstrate sufficient management practices in place to screen clients for criminal activities and compliance with relevant local and international regulations.

If approved, a company is required to disclose their management practices regarding the above on their B Corp public profile."

Banque Raiffeisen Région Genève Rhône is required to disclose a summary of how it complies with these industry requirements as a part of its B Corp Certification. For more information on the specific requirements, please refer to B Lab's position statement on Banking in Switzerland [here](#).

About Banque Raiffeisen Région Genève Rhône

Banque Raiffeisen Région Genève Rhône is a cooperative bank based in Switzerland and is a member of the Raiffeisen Banks group. The Raiffeisen banks are grouped into 21 regional federations and organised into associations. To ensure a fair balance between the demands of the bank members, the general assembly or the local assembly of delegates chooses members of the board of directors whom are then responsible for the coordinated deployment of regional advertising activities, the preservation and representation of the interests of the Raiffeisen Banks vis-à-vis economic and cantonal authorities. As a local bank, Banque Raiffeisen Région Genève Rhône operates within a clearly defined radius of their activity which helps boost local economy.

Banque Raiffeisen Région Genève Rhône's Management Practices to Prevent Criminal Activities

Banque Raiffeisen Région Genève Rhône complies with all Swiss regulations relating to anti-money laundering (AML), funds transfers (FT), anti-corruption, data protection, criminal codes, and tax crimes, as well as international regulations including all international sanctions, the Foreign Account Tax Compliance Act (FATCA), the Common Reporting Standard (CRS), and Qualified Intermediaries (QI).

In conjunction with the required regional regulations, the company also has procedures in place to avoid money laundering referred to as Know Your Consumer (KYC) and Know Your Transaction (KYT). These policies include employee training and procedures to be followed that help maintain traceability of the operations carried out by each client.

In addition to their management practices, as a local bank, Banque Raiffeisen Région Genève Rhône has minimal international exposure which also helps limit the risk of fraud, crime and money laundering.

Banque Raiffeisen Région Genève Rhône's relationship with certain entities, including clients in controversial industries

Banque Raiffeisen Région Genève Rhône has adopted an ESG due diligence review to the onboarding of clients in the sense of restricting the onboarding of clients that are not fully aligned with their ESG policy, referred to as their Responsible Business Conduct.

The company's Responsible Business Conduct reviews a client's environmental, social and governance impacts. The bank will not enter any new business relationship if the review determines that the potential client is the cause of any human rights violations, significant negative impacts on the environment or society.

As a part of their Responsible Business Conduct the bank waives credit financing to companies involved in the following activities:

- Extraction and processing of coal and Lignite, operation of coal-fired power stations
- Extraction of natural gas or crude oil
- Manufacturing of tobacco products
- Development, manufacture or sale of internationally prohibited weapons (atomic weapons, biological and chemical weapons, cluster munitions and anti personnel mines)
- Operation of nuclear power plants (except in countries which have decided to phase out nuclear energy)

Banque Raiffeisen Région Genève Rhône is licensed under Switzerland's independent financial-markets regulator, FINMA. In order for this licence to be granted, the company must demonstrate that they have effective risk management in place including appropriate identification, limitation and monitoring of market, credit, default, settlement, liquidity, image operational and legal risks.

In addition to this licence, the company has implemented a Name Matching Customer (NMC) tool where the bank verifies the identity of the counterparty to establish economic legitimacy. This tool compares the interested parties, contractors and indirect relationships with various checklists, such as a sanctions list, to identify if there are any risks with having the proposed party as a client.