

# **Thinks Insights & Strategy**

Disclosure Report Date Submitted: May 22nd, 2024



# **Disclosure Materials**

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

#### **B Lab's Public Complaints Process**

Any party may submit a complaint about a current B Corp through B Lab's Public Complaint Process. Grounds for complaint include:

- Intentional misrepresentation of practices, policies, and/or claimed outcomes during the company's certification process
- Breaches of the B Corp Community's core values as expressed in our Declaration of Interdependence

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.



# **Disclosure Questionnaire**

#### **Industries and Products**

#### Yes No Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that **Animal Products or Services** $\boxed{}$ **Biodiversity Impacts** Chemicals $\boxed{}$ **Disclosure Alcohol Disclosure Firearms Weapons** $\boxed{}$ **Disclosure Mining** $\boxed{}$ **Disclosure Pornography** $\boxed{}$ **Disclosure Tobacco** $\boxed{}$ **Energy and Emissions Intensive** $\boxed{}$ Industries Fossil fuels $\square$ Gambling **Genetically Modified Organisms** $\overline{\mathbf{A}}$ Illegal Products or Subject to $\overline{\mathbf{A}}$ **Phase Out** Industries at Risk of Human $\square$ **Rights Violations Monoculture Agriculture** $\square$ **Nuclear Power or Hazardous** $\overline{\mathbf{A}}$ **Materials** Payday, Short Term, or High **Interest Lending Water Intensive Industries** $\overline{\mathbf{A}}$ Tax Advisory Services

#### **Outcomes & Penalties**

	Yes	No	
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.			
Anti-Competitive Behavior		$\checkmark$	
Breaches of Confidential Information		$\checkmark$	
Bribery, Fraud, or Corruption		$\checkmark$	
Company has filed for bankruptcy		$\checkmark$	
Consumer Protection		V	
Financial Reporting, Taxes, Investments, or Loans		N	
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		N	
Labor Issues			
Large Scale Land Conversion, Acquisition, or Relocation		K	
Litigation or Arbitration			
On-Site Fatality		V	
Penalties Assessed For Environmental Issues		N	
Political Contributions or International Affairs		N	
Recalls			
Significant Layoffs		V	
Violation of Indigenous Peoples Rights		V	
Other			



### **Practices**

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		$\checkmark$
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		V
Company prohibits freedom of association/collective bargaining		<b>✓</b>
Company workers are prisoners		$\checkmark$
Conduct Business in Conflict Zones		$\checkmark$
Confirmation of Right to Work		$\checkmark$
Does not transparently report corporate financials to government		$\searrow$
Employs Individuals on Zero-Hour Contracts		V
Facilities located in sensitive ecosystems		V
ID Cards Withheld or Penalties for Resignation		V
No formal Registration Under Domestic Regulations		V
No signed employment contracts for all workers		
Overtime For Hourly Workers Is Compulsory		
Payslips not provided to show wage calculation and deductions		N

	Yes	No
Sale of Data		V
Tax Reduction Through Corporate Shells		V
Workers cannot leave site during non-working hours		V
Workers not Provided Clean Drinking Water or Toilets		$\searrow$
Workers paid below minimum wage		N
Workers Under Bond		$\checkmark$
Other	$\checkmark$	

# Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		$\checkmark$
Child or Forced Labor		$\vee$
Negative Environmental Impact		
Negative Social Impact		$\vee$
Other		$\checkmark$



# **Disclosure Questionnaire Statement**

**Disclosure Questionnaire Category: Others - Disclosure Industries** 

Topic	Clients in Controversial Industries
Summary of Issue	Thinks Insight & Strategy is an market research company that has had clients operating in the Alcohol, Fossil Fuels (Other), Gambling, Nuclear Power or Hazardous Materials, Prison (Ministry of Justice), Pharmaceutical and Water Utilities Industries over the last 5 years.  Services to these companies have included the following
	research:  Thinks Insight & Strategy is a market research agency which has clients operating in the following industries and delivering the following research over the last 5 years:  Alcohol industry: Research on responsible drinking.  Fossil fuels (other): Stakeholder engagement in relation to net zero transition.  Gambling - Working with Gambleaware which is the leading independent charity and strategic commissioner of gambling harm education, prevention, early intervention, and treatment across Great Britain.  Nuclear Power - Research on the future safe use of a decommissioned Nuclear site.  Prisons - Working with the Ministry of Justice in the UK in relation to several matters including, the efficiency of the justice system and access to justice.  Pharmaceutical - Communications and stakeholder engagement.  Water Utilities - Bringing the customer voice into their water resource, environmental and business planning.
	Research services offered by Thinks Insights & Strategy can be offered to both clients in controversial as well as non-controversial industries.
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	In FY2023 clients in controversial industries represented the following % of the company's revenue:  • 0% Alcohol industry, one-off engagement in 2021 representing less than 1% of the company's revenue.



### <1% Fossil Fuels (other). <1% Gambling industry <1% Nuclear Power or Hazardous Materials industry 3% Pharmaceutical industry. 2% Prison industry. Revenue from this industry represented 2% of FY2022. 6% Water Utilities Impact on Stakeholders Companies that work with clients in controversial industries can indirectly increase the harmful impact to stakeholders by enabling business growth. Therefore, companies that work with clients in these industries should have practices in place to ensure that their impact is aimed at decreasing the negative impacts of the industry. B Lab has flagged the involvement of companies with clients in controversial industries as a material issue and new standards will be created to address possible risks related to this matter. **Implemented** Thinks has a values-based procedure for assessing client and **Management Practices** project risk. They track the record of turning down clients and avoiding sectors where they are concerned that their company's work may be used to harm people or the environment, or to advance causes and outcomes that do not align with their values (integrity, bravery & agility, excellence, inclusivity & empathy). When working with industries considered controversial, the company shares to have done so consciously, and have taken this decision when they believe the client nor the project contravene with their values. Specifically the company's due diligence process to ensure that the services provided are not used to cause harm include the following: All new clients and all projects in potentially controversial sectors are assessed at Partner-level before the project commencement date. Risks are assessed (eg. reputational, safety) of undertaking a project in line with their values Committed to sharing honest research findings to clients even though they might be challenging for them to hear (eg. negative perception of client by stakeholders, the public or other audiences) Thinks has a risk register as part of their Information Security Management where they identify risks to their



	<ul> <li>business, including reputational and values- alignment risks. This is a live document and is reviewed and updated regularly as part of the their management reviews which occur on a quarterly basis.</li> <li>Conduct all of their research under a strick ethical framework to ensure that the research is sensitive to the needs and experiences of the audiences they engage with.</li> <li>Research studies are conducted in line with the Market Research Society (MRS) and ESOMAR's Codes of Conduct.</li> </ul>
Report	Thinks Insight Values
	MRS Code of Conduct
	ESOMAR Code of Conduct