



DISCLOSURE MATERIALS

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire and B Lab deems them to be material, the company must:

- 1) Be transparent about the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue.
- 3) Demonstrate that management systems are in place to avoid similar issues from arising in the future.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to background checks by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.



DISCLOSURE QUESTIONNAIRE

Company Name: Optty Pte Ltd

Date Submitted: 05/17/2023

Industries & Products	Yes	No
Please indicate if the company is involved in production of or trade in any the following. Select Yes for all options that apply.		
Animal Products or Services		✓
Biodiversity Impacts		✓
Chemicals		✓
Company Explanation Of Disclosure Item Flags		✓
Disclosure Alcohol		✓
Disclosure Firearms Weapons		✓
Disclosure Mining		✓
Disclosure Pornography		✓
Disclosure Tobacco		✓
Energy and Emissions Intensive Industries		✓
Fossil fuels		✓
Gambling		✓
Genetically Modified Organisms		✓
Illegal Products or Subject to Phase Out		✓
Industries at Risk of Human Rights Violations		✓
Monoculture Agriculture		✓
Nuclear Power or Hazardous Materials		✓
Payday, Short Term, or High Interest Lending		✓
Water Intensive Industries		✓
Tax Advisory Services		✓

Supply Chain Disclosures	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		✓
Child or Forced Labor		✓
Negative Environmental Impact		✓
Negative Social Impact		✓
Other		✓

Outcomes & Penalties	True	False
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		✓
Breaches of Confidential Information		✓
Bribery, Fraud, or Corruption		✓
Company Explanation Of Disclosure Item Flags		✓
Company has filed for bankruptcy		✓
Consumer Protection		✓
Financial Reporting, Taxes, Investments, or Loans		✓
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		✓
Labor Issues		✓
Large Scale Land Conversion, Acquisition, or Relocation		✓
Litigation or Arbitration		✓
On-Site Fatality		✓
Penalties Assessed For Environmental Issues		✓
Political Contributions or International Affairs		✓
Recalls		✓
Significant Layoffs		✓
Violation of Indigenous Peoples Rights		✓
Other		✓

Practices	True	False
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		✓
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		✓
Company Explanation Of Disclosure Item Flags		✓
Company prohibits freedom of association/collective bargaining		✓
Company workers are prisoners		✓
Conduct Business in Conflict Zones		✓
Confirmation of Right to Work		✓
Does not transparently report corporate financials to government		✓
Employs Individuals on Zero-Hour Contracts		✓
Facilities located in sensitive ecosystems		✓
ID Cards Withheld or Penalties for Resignation		✓
No formal Registration Under Domestic Regulations		✓
No signed employment contracts for all workers		✓
Overtime For Hourly Workers Is Compulsory		✓
Payslips not provided to show wage calculation and deductions		✓
Sale of Data		✓
Tax Reduction Through Corporate Shells		✓
Workers cannot leave site during non-working hours		✓
Workers not Provided Clean Drinking Water or Toilets		✓
Workers paid below minimum wage		✓
Workers Under Bond		✓
Other	✓	



B Corp Certification - Disclosure Questionnaire Documentation

PROVIDED BY:

Optty Pte Ltd

UPDATED AS OF:

05/17/2023

DISCLOSURE QUESTIONNAIRE CATEGORY	Other industries
TOPIC	"Buy now, pay later" payment industry
SUMMARY OF ISSUE	<p>Optty is an integration platform for ecommerce merchants, that allows Buy Now Pay Later providers to be added to their online stores. Buy Now Pay Later providers (Klarna, Afterpay, Zip etc) could be classed under the Short Term lender category, although the "loans" are actually deferred split payments and interest free.</p> <p>The repayment terms are usually 3 or 4 fortnightly or monthly equal repayment installments.</p> <p>Optty does not directly loan but orchestrates the integration for the merchants' ecommerce stores.</p>
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	100% of the company's revenues are derived from the sale of its integration platform.
IMPACT ON STAKEHOLDERS	Public debate regarding the "buy now, pay later" industry highlights the potential risk that consumers use the service to overspend, and thus accumulate debt.
MANAGEMENT PRACTICES	<p>The Buy Now Pay Later providers have brought in tighter controls on lending and eligibility; payment providers are merchant controlled.</p> <p>Optty in its product design allows the retail merchant to create responsible lending "calls to action" for their consumers including alerting their customers to late fees and any other appropriate notifications. As Optty is not a lender and does not have a relationship with the end consumer, they do not have the ability to determine any creditworthiness of a customer or assess their ability to repay the loan. Optty is the technology allowing merchants to integrate and market alternative payment products including lending installment products and provides these merchants with "smart and easy-to-use User Experience" widgets to highlight the terms and conditions of the providers.</p>
OTHER MANAGEMENT COMMENTS	Since applying for B Corp the Company's integration offering has extended beyond Buy Now Pay Later to include 8 more payment architectures. The fundamentals are the same - one integration providing merchants with access to all payment architectures in just a few minutes. The Company's position in expanding the offering is "payments inclusion". They feel this sits nicely with the alignment to the values of sustainability and inclusion and "doing good" for merchants in enabling instant accessibility saving them enormous amounts of time and cost and hence having a significant positive impact on the environment.