



# Danone Group

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Disclosure Report

Date Submitted: September 26th, 2025



# Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- 1) Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

## B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through [B Lab's Public Complaint Process](#). Grounds for complaint include:

- 1) Intentional misrepresentation of practices, policies, and/or claimed outcomes during the company's [certification process](#)
- 2) Breaches of the B Corp Community's core values as expressed in our [Declaration of Interdependence](#)

**This document contains a copy of the company's completed Disclosure Questionnaire from the HQ assessment and related disclosure documentation provided by the company. It also includes the topics disclosed for the entities not included in the scope of the assessment, but that underwent a Disclosure and Risk Review. The specific disclosure reports for the Danone's Group subsidiaries are listed in the appendix of this document, with the link to each B Corp profile, where the documents can be accessed.**



# Disclosure Questionnaire

## Industries and Products

	Yes	No
Please indicate if the company is involved in production or trade in any of the following. Select Yes for all options that apply.		
Animal Products or Services	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Biodiversity Impacts	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Chemicals	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Alcohol	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Firearms Weapons	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Mining	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Disclosure Pornography	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<a href="#">Disclosure Tobacco</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<a href="#">Energy and Emissions Intensive Industries</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fossil fuels Gambling	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Genetically Modified Organisms	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Illegal Products or Subject to Phase Out	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Industries at Risk of Human Rights Violations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Monoculture Agriculture	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Nuclear Power or Hazardous Materials	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Payday, Short Term, or High Interest Lending	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<a href="#">Water Intensive Industries</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tax Advisory Services	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Outcomes & Penalties

	Yes	No
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Breaches of Confidential Information	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bribery, Fraud, or Corruption	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company has filed for bankruptcy	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Consumer Protection	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Financial Reporting, Taxes, Investments, or Loans	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Labor Issues	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Large Scale Land Conversion, Acquisition, or Relocation	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<a href="#">Litigation or Arbitration</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
On-Site Fatality	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Penalties Assessed For Environmental Issues	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Political Contributions or International Affairs	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Recalls	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Significant Layoffs	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Violation of Indigenous Peoples Rights	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<a href="#">Other - Penalties &amp; Complaints</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<a href="#">Other - Negative News</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>



## Practices

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company prohibits freedom of association/collective bargaining	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Company workers are prisoners	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<a href="#">Conduct Business in Conflict Zones</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Confirmation of Right to Work	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Does not transparently report corporate financials to government	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Employs Individuals on Zero-Hour Contracts	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Facilities located in sensitive ecosystems	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ID Cards Withheld or Penalties for Resignation	<input type="checkbox"/>	<input checked="" type="checkbox"/>
No formal Registration Under Domestic Regulations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
No signed employment contracts for all workers	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Overtime For Hourly Workers Is Compulsory	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Payslips not provided to show wage calculation and deductions	<input type="checkbox"/>	<input checked="" type="checkbox"/>

	Yes	No
Sale of Data	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tax Reduction Through Corporate Shells	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers cannot leave site during non-working hours	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers not Provided Clean Drinking Water or Toilets	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers paid below minimum wage	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Workers Under Bond	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<a href="#">Other</a>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Child or Forced Labor	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Negative Environmental Impact	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Negative Social Impact	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>	<input checked="" type="checkbox"/>



# Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Tobacco Industry

<b>Topic</b>	Tobacco Industry
<b>Summary of Issue</b>	<p>SAEME is a wholly owned subsidiary of Danone SA and is responsible for the operations of Evian water and locally related activities, including the Evian Resort. Evian Resort is involved in the sale of tobacco products. Tobacco is considered a controversial industry due to the potential negative impacts that these products may have on the health and well-being of individuals and their communities.</p> <p>Evian Resort has a range of activities, including a casino, golf, and spa hotels. Evian Resort has two points of sale in restaurants and bars, which allow the sale of tobacco to their guests/clients only.</p> <p>While Evian Resort itself is not eligible for B Corp Certification and is not able to make use of the B Corp IP, Danone is required to disclose the risks and share their practices to manage potential negative impacts associated with the sale of tobacco-related products.</p>
<b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b>	In the previous fiscal year 2024, tobacco sales to guests/ clients represented less than 0.05% of the consolidated revenues of Danone at the global level.
<b>Impact on Stakeholders</b>	Tobacco products pose a negative risk to the local community's well-being and health.
<b>Subsidiary Disclosure Statements</b>	<p><a href="#">Danone France (Specialized Nutrition, Dairy &amp; Plant-based, Waters &amp; Beverages) B Corp Profile</a></p> <ul style="list-style-type: none"><li>• <a href="#">Tobacco disclosure (page 6)</a></li></ul>



# Disclosure Questionnaire Statement

**Disclosure Questionnaire Category: Environmentally Intensive Industries - Energy and Emissions Intensive Industries**

<b>Topic</b>	Energy and Emissions Intensive Industries
<b>Summary of Issue</b>	<p>Danone SA is the parent company of subsidiaries involved in the manufacturing and sale of dairy, plant-based, waters, and specialized nutrition products. Danone SA's subsidiaries thus operate in an energy and emission-intensive industry, as defined by B Lab, meaning that they are more likely to have significant impacts on the environment based on their carbon emissions associated with their operations and their contribution to climate change. Danone SA understands the potential negative environmental impact of its subsidiaries and works to mitigate this impact.</p> <p>As per B Lab's rules, manufacturing companies in the food &amp; beverage industry are required to make transparent their involvement in such activities or industries, irrespective of their actual intensity or impact.</p>
<b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b>	<p>The consolidated revenues of Danone are earned from the manufacturing and sale of dairy, plant-based, waters, and specialized nutrition products.</p> <p>The main contributor to the carbon footprint of Danone subsidiaries is milk, which accounts for 36% of overall emissions. The energy and industrial operations account for only 5% of the total emissions of the Group.</p>
<b>Impact on Stakeholders</b>	<p>As defined by B Lab, energy-intensive activities like food and beverage manufacturing can pose an environmental risk due to the emissions produced by such energy use. The extent of environmental impact is dependent on the energy sources utilised and management practices in place to manage energy use.</p>
<b>Subsidiary Disclosure Statements</b>	<p>Disclosures related to energy and emissions-intensive practices are included in the B Corp profiles of applicable subsidiaries.</p>



# Disclosure Questionnaire Statement

## Disclosure Questionnaire Category: Environmentally Intensive Industries - Water-Intensive Industries

<b>Topic</b>	Water-Intensive Industries
<b>Summary of Issue</b>	Danone SA is the parent company of subsidiaries involved in the manufacturing and sale of dairy, plant-based, waters, and specialized nutrition products. Danone SA's subsidiaries operate in a water-intensive industry, as defined by B Lab, meaning that they are more likely to have significant impacts on the environment based on the water consumption associated with their operations and their potential contribution to water scarcity. Danone SA understands the potential negative environmental impact of its subsidiaries and works to mitigate this impact. As per B Lab's rules, manufacturing companies in the food & beverage industry are required to make transparent their involvement in such activities or industries, irrespective of their actual intensity or impact.
<b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b>	The consolidated revenues of Danone are earned from the manufacturing and sale of dairy, plant-based, waters, and specialized nutrition products.
<b>Impact on Stakeholders</b>	As defined by B Lab, water-intensive industries like food and beverage manufacturing can pose risks such as water stress or depletion of local water sources if water use is not appropriately managed.
<b>Subsidiary Disclosure Statements</b>	Disclosures related to water-intensive practices are included in the B Corp profiles of applicable subsidiaries.

# Disclosure Questionnaire Statement

**Disclosure Questionnaire Category: Litigation or arbitration against the company, either ongoing, settled, or found against the company**

<b>Issue Date</b>	January 9, 2023
<b>Topic</b>	Danone's vigilance plan regarding plastic
<b>Summary of Issue</b>	3 NGOs (ClientEarth, Surfrider Foundation Europe, and Zero Waste France) have taken legal action against Danone Group, alleging its vigilance plan was not detailed enough regarding plastic, notably in terms of plastic use and its consequences. The action, filed with the Paris judicial court, is based on the French law on the duty of vigilance. The litigation is now ended following a mediation agreement between the parties.
<b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b>	There was no financial implication associated with this legal action.
<b>Impact on Stakeholders</b>	Insufficient detail in the company's vigilance plan regarding plastic use could potentially undermine public trust and consumer confidence.
<b>Resolution of the Issue</b>	In September 2023, the judge ordered a mediation process between the parties involved in the litigation. In February 2025, Danone and the three NGOs announced that an agreement between the parties had been reached to end the proceedings. This agreement involves reinforcing Danone's vigilance plan, which now gives a more detailed description of the consequences of the use of plastic packaging and sets out in detail all the actions that Danone is implementing in this respect (such as reducing, reusing, recycling, and recovering plastic packaging).
<b>Implemented Management Practices</b>	In March 2023, Danone published an updated and enhanced version of <a href="#">its vigilance plan</a> (see page 312), particularly concerning the plastic use and all its preventive actions. Danone's vigilance plan provides a more detailed description of the consequences of the use of plastic packaging and sets out in detail all the commitments and actions Danone is implementing in this area (such as reducing, reusing, recycling, and recovering plastic packaging).



<b>Management Comments</b>	<p>"Danone always values regular engagement and dialogue with external stakeholders on sustainability topics to continually improve its actions, the way we communicate about them, and implement collective initiatives.</p> <p>Historically, Danone played a key role in establishing the collection system in France. It is also one of the founding members of the 'Business Coalition for a Global Plastics Treaty,' launched under the lead of the Ellen MacArthur Foundation and WWF. This coalition aims to adopt a legally binding international treaty, endorsed by the United Nations, to address plastic pollution.</p> <p>At Danone, we have firmly committed for several years to structured action plans aimed at reducing the use of plastic packaging, improving the circularity of plastics that cannot be eliminated to date, and recovering what is not in circulation. As part of our sustainability journey (<a href="#">the Danone Impact Journey</a>) unveiled in 2023, we reaffirmed our ambition to drive the transition to a circular and low-carbon packaging system and set clear objectives. Our approach is based on 3 key commitments:</p> <ol style="list-style-type: none"><li>1. Design packaging to be 100% reusable, recyclable or compostable by 2030;</li><li>2. Halve the use of virgin fossil-based packaging by 2040, with a 30% reduction by 2030 from a 2020 base year by accelerating materials reuse and recycling;</li><li>3. lead the development of effective collection systems to recover as much plastic as we use by 2040."</li></ol>



# Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Other - Penalties & Complaints

Issue Date	2019 - 2024
Topic	Tax audit in Russia (FY2019-2021)
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	Financial implications represented <1.5% of JSC Danone Russia (no longer part of the Danone Group) net sales.
Impact on Stakeholders	No impact. The tax audit was finalized, and JSC Danone Russia is not a Danone entity anymore.
Resolution of the Issue	Tax audit finalized and accepted by JSC Danone Russia (no longer part of the Danone Group)
Implemented Management Practices	<a href="#">Please refer to the Danone Tax Transparency report (link)</a>
Report	<a href="https://www.danone.com/content/dam/corp/global/danonecom/medias/medias-en/2024/corporatepressreleases/pr-danone-update-business-in-russia.pdf">https://www.danone.com/content/dam/corp/global/danonecom/medias/medias-en/2024/corporatepressreleases/pr-danone-update-business-in-russia.pdf</a>
Related Incidents (Yes/No)	No related incidents



# Disclosure Questionnaire Statement

## Disclosure Questionnaire Category: Other - Negative News

<b>Topic</b>	Negative News related to companies selling bottled water in Europe.
<b>Summary of Issue</b>	On 7 November 2023, BEUC (The European Consumer Organisation) and 13 member organisations from across the EU filed a complaint with the European Commission and the Consumer Protection Cooperation (CPC) network. The complaint targets major bottled water producers—including Coca-Cola, Danone, and Nestlé Waters—for allegedly misleading environmental claims on their products. Key findings identified concern over: "100% recyclable", "100% recycled" claims, as well as the use of green imagery.
<b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b>	For Danone, the brands Lanjaron, FontVella (Danone Waters Spain), evian (Danone France), and ZYWIEC ZDROJ (Danone Poland) were part of the review done by the BEUC organization.
<b>Impact on Stakeholders</b>	<p>The objective of BEUC is to ensure that European consumers have reliable information about products' sustainability attributes.</p> <p>Therefore, the main stakeholders affected are European consumers who may lack reliable information about water products' sustainability attributes.</p>
<b>Resolution of the Issue</b>	No local authority has required Danone to modify the labelling or claims of its products or initiated proceedings to this effect.
<b>Implemented Management Practices</b>	<p>Danone values ongoing engagement and open dialogue with external stakeholders on sustainability topics, aiming to continuously improve its actions, communication and collaborative initiatives.</p> <p>In October 2023, Danone published the Communication Validation Management Policy, outlining the framework for ensuring that all product and category-related communications are compliant, responsible, credible, and aligned with Danone's brand values, regulatory standards, and sustainability commitments. The framework includes the green claims validation process (page 3, Section C).</p>
<b>Report</b>	<a href="#">BEUC - Press Release</a>

# Disclosure Questionnaire Statement

## Disclosure Questionnaire Category: Operations located in Conflict Zones

<b>Topic</b>	The company operates in Conflict Zones
<b>Summary of Issue</b>	Danone SA is the parent company of subsidiaries operating in or selling to countries that are considered to be conflict zones according to the <a href="#">World Bank's 2025 List of Fragile and Conflict-Affected Situations</a> .
<b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b>	In the previous fiscal year 2024, operations in conflict zones represented less than 1% of the consolidated revenues of Danone.
<b>Impact on Stakeholders</b>	<p>Business activities located in conflict zones are considered high-risk as they are more likely to cause or contribute to the conflict and/or sociopolitical instability.</p> <p>Countries classified as conflict zones are more likely to have a weak rule of law or a corrupt judicial system, which could undermine the effectiveness of operational grievance mechanisms for these businesses and their suppliers. In addition, the safety of the company's workers and other potential human rights violations are at risk.</p>
<b>Implemented Management Practices</b>	<p>Danone SA shared that Danone's compliance and safety policies apply to workers involved with operations in those areas and are followed by all subsidiaries.</p> <p>The company has travel security golden rules:</p> <ul style="list-style-type: none"> <li>• There is a 24/7 hotline available for medical and security emergencies.</li> <li>• A Crisis Messenger App where employees can activate and share their GPS coordinates automatically with the Danone Security Team,</li> <li>• Instructions on how to respond to theft or if the employee suspects they are being followed.</li> </ul>
<b>Subsidiary Disclosure Statements</b>	For more information on stakeholder impacts and local management practices in conflict-affected regions, please refer to the public profiles of <a href="#">Danone Ukraine (disclosure report)</a> , <a href="#">FanMilk Plc (disclosure report)</a> , and <a href="#">Nutricia DMCC (disclosure report)</a> . Additionally, Danone S.A. has disclosed details regarding its business operations in Russia and Belarus.

# Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Other disclosure practices

Topic	Media coverage involving companies in the dairy sector, including Danone.
Summary of Issue	<p>A report published in July 2024 by Changing Markets Foundation, called - The New Merchants of Doubt: How Big Meat and Dairy Avoid Climate Action, investigates the alleged tactics used by Big Meat and Dairy companies to delay, distract, and derail climate action in the food system. It highlights the significant environmental impact of animal agriculture, which contributes around 60% of food system greenhouse gas emissions, including methane, a potent greenhouse gas.</p> <p>Danone, a company operating in the dairy sector, is mentioned in the report, which highlights its performance as comparatively stronger than that of other companies in the meat and dairy industry.</p> <p>The report draws parallels between the strategies of Big Meat and Dairy and those previously employed by Big Tobacco and Big Oil.</p> <p>Key allegations include:</p> <ul style="list-style-type: none"> <li>• Tactics: The industry employs distraction (greenwashing, misleading advertising), delay (voluntary actions instead of regulations), and derailment (lobbying, political influence) to resist meaningful climate reforms.</li> <li>• Global Impact: Case studies from New Zealand, Australia, the UK, Brazil, and Italy illustrate how these tactics play out in different regions, often stalling progress on emissions reduction and dietary shifts.</li> <li>• Lobbying and Influence: The report reveals extensive lobbying efforts, political donations, and industry-funded research aimed at downplaying the sector's climate impact and promoting techno-fixes over systemic changes.</li> <li>• Call to Action: It emphasizes the urgent need for regulation, dietary shifts, and investment in plant-based alternatives to meet climate goals and reduce emissions.</li> </ul>

	The report concludes that Big Meat and Dairy's influence remains under-scrutinized, blocking progress toward sustainable food systems and climate solutions.
<b>Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)</b>	At the global level, dairy and plant-based products represent 49% of Danone's sales in 2024 ( <a href="#">see data source here</a> )
<b>Impact on Stakeholders</b>	Main stakeholders that may be affected by the environmental impact of the industry are the natural environment, animals, and humans.
<b>Implemented Management Practices</b>	<p>The report highlights Danone's performance as relatively better compared to other companies in the meat and dairy sector.</p> <ul style="list-style-type: none"> <li>• <b>Methane Reduction Commitment:</b> Danone is the only company in the sector with a specific commitment to cut methane emissions from fresh milk by 30% by 2030.</li> <li>• <b>Alignment with Climate Goals:</b> Its net-zero target roughly aligns with a 1.5-degree temperature trajectory, showing scientific integrity,</li> <li>• <b>Shift to Plant-Based Products:</b> Danone is a strong supporter of growing the plant-based industry and promoting plant-based diets. At the same time, the company recognizes that most consumers are likely to continue choosing both dairy and plant-based options, as part of a more flexitarian lifestyle. That is why the company aims to offer a range of high-quality choices across both dairy and plant-based products.</li> </ul> <p>While other companies fall behind in ambition and holistic approaches, Danone stands out for its relatively stronger climate commitments and actions.</p>
<b>Subsidiary Disclosure Statements</b>	<a href="#">The New Merchants of Doubt: How Big Meat and Dairy Avoid Climate Action</a>
<b>Management Comments</b>	Danone is aware of the report and has actively engaged with its authors, including a post-publication dialogue to discuss how regenerative agriculture frameworks are applied in collaboration with farming partners. Danone maintains an ongoing relationship with the authors, with regular touchpoints to share progress updates and address any questions they may have.

	<p>Changing Markets regularly updates its report, their most recent one, from 2025 (<a href="https://changingmarkets.org/wp-content/uploads/2025/05/Running-Latte.pdf">https://changingmarkets.org/wp-content/uploads/2025/05/Running-Latte.pdf</a>), highlights Danone's leading position in the ranking (<a href="https://changingmarkets.org/wp-content/uploads/2025/06/Running-latte-new-infographic.pdf">https://changingmarkets.org/wp-content/uploads/2025/06/Running-latte-new-infographic.pdf</a>).</p> <p>This update was followed by the publication of Danone's Methane Action Plan in May 2025 (<a href="https://www.danone.com/content/dam/corp/global/danonecom/about-us-impact/policies-and-commitments/en/Danone_Methane_Action_Plan_2025.pdf.coredownload.inline.pdf">https://www.danone.com/content/dam/corp/global/danonecom/about-us-impact/policies-and-commitments/en/Danone Methane Action Plan 2025.pdf.coredownload.inline.pdf</a>), which outlines the company's strategy to meet its methane reduction targets, in line with its sustainability roadmap, the Danone Impact Journey (<a href="https://www.danone.com/sustainability/our-approach/danone-impact-journey.html">https://www.danone.com/sustainability/our-approach/danone-impact-journey.html</a>).</p>

## Danone Group Certification 2025

### Subsidiaries' profiles and Disclosed topics

PUBLIC PROFILE	SUBSIDIARIES IN THE SCOPE OF THE DISCLOSURES	LAST CERTIFICATION	DISCLOSED TOPICS
<a href="#">Aqua d'Or Mineral Water A/S</a>	Aqua d'Or Mineral Water A/S	2024	Facilities located in sensitive ecosystems Energy and Emissions Intensive Industries
<a href="#">Centrale Danone Maroc</a>	Centrale Danone Maroc	2024	Energy Intensive Industries Water Intensive Industries Animal Products and Services
<a href="#">Compañía Salus</a>	Compañía Salus	2023	Industry statement - Bottled Water
<a href="#">Danone ANZ</a>	Danone ANZ	2025	Industry Statement - BMS Water Intensive Industries
<a href="#">Danone Argentina SA</a>	Danone Argentina SA La Serenissima	2023	Litigation, arbitration and penalties
<a href="#">Danone Baltics</a>	Danone Baltics	2023	Industry Statement - BMS
<a href="#">Danone Belux</a>	Danone Belux	2023	Industry Statement - Bottled Water Industry Statement - BMS
<a href="#">Danone Brasil</a>	Danone Brasil	2025	Industry Statement - BMS Water Intensive Industries Energy Intensive Industries Consumer Protection Litigation and arbitration Job fatality Other disclosure practices
<a href="#">Danone Canada</a>	Danone Canada	2024	Litigation, arbitration and penalties Product recalls
<a href="#">Danone Central Eastern Europe Region (Romania, Bulgaria, Hungary, Czech Republic and Slovakia)</a>	Danone Central Eastern Europe Region (Romania, Bulgaria, Hungary, Czech Republic and Slovakia)	2023	Industry Statement - BMS Product Recalls



<a href="#">Danone De Mexico</a>	Danone De Mexico	2025	Energy Intensive Industries Water Intensive Industries Consumer protection On-site fatality Labor issues
<a href="#">Danone Djurdjura Algeria</a>	Danone Djurdjura Algeria	2024	Litigation and arbitration Products recall
<a href="#">Danone Egypt</a>	Danone Egypt	2022	Industry Statement - BMS Animal products and services
<a href="#">Danone ELN Greater China</a>	Danone ELN Greater China	2024	Industry Statement - BMS Energy Intensive Industries
<a href="#">Danone Fanmilk</a>	Danone Fanmilk Danone Fanmilk (Ghana, Ivory Coast, Benin, Togo)	2025	Energy and Emission Intensive Industries Water Intensive Industries Litigation and arbitration
<a href="#">Danone France (SN. Dairy PB. Waters &amp; Beverages)</a>	Danone Produits Frais France SAEME (Société Anonyme des Eaux Minérales d'Evian) Blédina Sojinal Nutricia Nutrition Spécialisée Volvic Evian Resort	2024	Industry Statement - BMS Industry Statement - Bottled Water Industry Statement - Gambling Alcohol Tobacco Facilities located in sensitive ecosystems
<a href="#">Danone Global Research &amp; Innovation Center B.V.</a>	Danone Global Research & Innovation Center B.V. - NL Danone Global Research & Innovation Center B.V. - FR	2024	Industry Statement - BMS Labor Issues
<a href="#">Danone Gmbh</a>	Danone Gmbh	2022	Litigation and arbitration Significant layoffs Other industry disclosure

Danone Group	Danone Place Amsterdam Danone Place Paris Danone Place Singapore Non certified entities	2025	Industry Statement - Gambling Industry Statement - BMS Industry Statement - Prisons Industry Statement - Bottled Water Disclosure Tobacco Energy and Emission Intensive Industries Water Intensive Industries Litigation and arbitration Penalties and Complaints Negative News Conduct Business in Conflict Zones Other Disclosure Practices
<a href="#">Danone Iberia</a>	Danone Spain Danone Portugal	2022	
<a href="#">Danone Indonesia</a>	Danone Indonesia	2024	Industry Statement - BMS Industry Statement - Bottled Water Consumer Protection Labor Issues Litigation and arbitration On-site fatality
<a href="#">Danone Japan Co Ltd</a>	Danone Japan Co Ltd	2023	
<a href="#">Danone Nordics (Danone NORBAL)</a>	Danone Nordics (Danone Norbal)	2021	Industry Statement - BMS
<a href="#">Danone North America</a>	Danone North America Alro in Belgium Alpro UK	2024	Industry Statement - BMS Energy and Emission Intensive Industries Water Intensive Industries Hazardous discharge into air/land/water Labor Issues Litigation and arbitration Penalties assessed for environmental issues Recalls Other industry disclosures
<a href="#">Danone Nutricia Africa</a>	DNAO - Danone Nutricia Africa and Overseas DNCI (Danone Cote d Ivoire and Nutricia South Africa)	2024	Industry Statement - BMS Litigation and arbitration
<a href="#">Danone Nutricia Iberia</a>	Danone Nutricia Spain	2023	Industry statement - Prison

	Danone Nutricia Portugal		supplier
<a href="#">Danone Nutricia Nederland BV</a>	Danone Nutricia Nederland BV Nutricia Cuijk BV NV Nutricia Zoetermeer	2024	Industry Statement - BMS Energy and Emission Intensive Industries Water Intensive Industries
<a href="#">Danone Nutricia Società Benefit S.p.A.</a>	Danone Nutricia Società Benefit S.p.A.	2023	Industry Statement - BMS Product Recalls
<a href="#">Danone Poland</a>	Danone sp. z o.o.	2024	Industry Statement - BMS Industry Statement - Bottled Water Energy and Emission Intensive Industries Consumer Protection
<a href="#">Danone SN Argentina</a>	Danone Baby Nutrition Colombia Nutricia Bago S.A. (SN Argentina)	2025	Industry Statement - BMS
<a href="#">Danone Southern Africa</a>	Danone Southern Africa	2024	Energy and Emission Intensive Industries Water Intensive Industries
<a href="#">Danone Specialized Nutrition (Thailand) Co., Ltd.</a>	Danone Specialized Nutrition (Thailand) Co., Ltd.	2024	Energy and Emission Intensive Industries Water Intensive Industries On-site fatality
<a href="#">Danone Specialized Nutrition Malaysia &amp; Singapore</a>	Danone Specialized Nutrition Malaysia & Singapore	2023	Industry Statement - BMS
<a href="#">Danone Turkey</a>	Danone Turkey SN + EDP Danone Turkey Waters	2025	Industry Statement - BMS Industry Statement - Bottled Water Energy and Emission Intensive Industries Water Intensive Industries Litigation and arbitration Significant layoffs
<a href="#">Danone UK &amp; Ireland</a>	Danone UK & Ireland	2024	Industry Statement - BMS Industry Statement - Bottled Water Energy and Emission Intensive Industries Consumer Protection Other industry disclosure

<a href="#">Danone Ukraine</a>	Danone Ukraine	2025	Industry Statement - BMS Energy and Emission Intensive Industries Water Intensive Industries Conduct business in conflict zones
<a href="#">Danone Uruguay</a>	Danone EDP Uruguay	2023	
<a href="#">Danone Ventures</a>	Danone Ventures	2024	
<a href="#">Danone Waters China</a>	Danone Waters China	2024	Industry Statement - Bottled Water Energy and Emission Intensive Industries
<a href="#">Danone Waters Germany</a>	Danone Waters Germany	2022	Industry Statement - Bottled Water
<a href="#">Danone Waters of America</a>	Danone Waters of America	2023	Industry Statement - Bottled Water Litigation and arbitration
<a href="#">Danone Waters Spain</a>	Danone Waters Spain	2022	Industry Statement - Bottled Water Litigation and arbitration
<a href="#">Happy Family Organics</a>	Happy Family Organics	2022	Industry Statement - BMS Litigation and arbitration Other disclosures
<a href="#">Harmless Harvest</a>	Harmless Harvest USA Harmless Harvest Thailand	2024	Energy and Emission Intensive Industries Water Intensive Industries Biodiversity impact Significant layoffs
<a href="#">Les Prés Rient Bio</a>	Les Prés Rient Bio	2024	
<a href="#">Numil Hellas</a>	Numil Hellas	2023	Industry Statement - BMS
<a href="#">Nutricia AMN Greater China</a>	Nutricia AMN Greater China	2025	Industry Statement - BMS Energy and Emission Intensive Industries Water Intensive Industries
<a href="#">Nutricia DMCC</a>	Nutricia DMCC	2023	Industry Statement - BMS Industry Statement - Bottled Water Conduct business in conflict zone
<a href="#">Nutricia Export BV</a>	Nutricia Export BV	2023	Industry Statement - BMS Conduct business in conflict zone

<a href="#">Nutricia International Private Danone Limited</a>	Nutricia International Private Danone Limited	2023	Industry Statement - BMS
<a href="#">Nutricia North America</a>	Nutricia North America	2024	Industry Statement - BMS Energy and Emission Intensive Industries Water Intensive Industries Animal Testing
<a href="#">SN Cambodia</a>	SN Cambodia	2023	Industry Statement - BMS
<a href="#">SN DACH, Nutricia Milupa GmbH (Danone DACH)</a>	SN DACH, Nutricia Milupa GmbH (Danone DACH)	2022	Industry Statement - BMS Litigation and arbitration
<a href="#">Sorgente B.V.</a>	Sorgente B.V.	2024	