

Cool Running Events

Disclosure Report
Date Submitted: July 14th, 2025

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Disclosure Materials

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

B Lab's Public Complaints Process

Any party may submit a complaint about a current B Corp through B Lab's Public Complaint Process. Grounds for complaint include:

- Intentional misrepresentation of practices, policies, and/or claimed outcomes during the company's certification process
- 2) Breaches of the B Corp Community's core values as expressed in our Declaration of Interdependence

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.



Disclosure Questionnaire

Industries and Products

Yes No Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that **Animal Products or Services** $\boxed{}$ **Biodiversity Impacts** \square Chemicals $\boxed{}$ **Disclosure Alcohol** \square **Disclosure Firearms Weapons** $\boxed{}$ **Disclosure Mining** $\boxed{}$ **Disclosure Pornography** $\boxed{}$ **Disclosure Tobacco** $\boxed{}$ **Energy and Emissions Intensive** $\boxed{}$ Industries Fossil fuels \square Gambling **Genetically Modified Organisms** $\boxed{}$ Illegal Products or Subject to $\boxed{}$ **Phase Out** Industries at Risk of Human \square **Rights Violations Monoculture Agriculture** \square **Nuclear Power or Hazardous** $\overline{\mathbf{A}}$ **Materials** Payday, Short Term, or High **Interest Lending Water Intensive Industries** $\overline{\mathbf{A}}$ Tax Advisory Services

Outcomes & Penalties

	Yes	No	
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.			
Anti-Competitive Behavior		\checkmark	
Breaches of Confidential Information		V	
Bribery, Fraud, or Corruption		\checkmark	
Company has filed for bankruptcy		\checkmark	
Consumer Protection		\checkmark	
Financial Reporting, Taxes, Investments, or Loans		V	
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		V	
Labor Issues		\checkmark	
Large Scale Land Conversion, Acquisition, or Relocation		\checkmark	
Litigation or Arbitration	V		
On-Site Fatality		\checkmark	
Penalties Assessed For Environmental Issues		\checkmark	
Political Contributions or International Affairs		\checkmark	
Recalls		\checkmark	
Significant Layoffs		\checkmark	
Violation of Indigenous Peoples Rights		\checkmark	
Other		\checkmark	



Practices

	Yes	No
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		K
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		V
Company prohibits freedom of association/collective bargaining		\searrow
Company workers are prisoners		\searrow
Conduct Business in Conflict Zones		\checkmark
Confirmation of Right to Work		V
Does not transparently report corporate financials to government		\searrow
Employs Individuals on Zero-Hour Contracts		K
Facilities located in sensitive ecosystems		N
ID Cards Withheld or Penalties for Resignation		\
No formal Registration Under Domestic Regulations		V
No signed employment contracts for all workers		V
Overtime For Hourly Workers Is Compulsory		V
Payslips not provided to show wage calculation and deductions		V

	Yes	No
Sale of Data		V
Tax Reduction Through Corporate Shells		V
Workers cannot leave site during non-working hours		V
Workers not Provided Clean Drinking Water or Toilets		\searrow
Workers paid below minimum wage		N
Workers Under Bond		V
Other		\checkmark

Supply Chain Disclosures

	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		\checkmark
Child or Forced Labor		\vee
Negative Environmental Impact		\vee
Negative Social Impact		\checkmark
Other		\checkmark



Disclosure Questionnaire Statement

Disclosure Questionnaire Category: Litigation, Arbitration & Penalties

Issue Date	2019 - 2024
Торіс	Consumer Protection
Summary of Issue	In the last 5 years, Cool Running Events has had 14 litigation and arbitration cases involving customer injuries that occurred at their facilities and adjacent regions. In line with the inherent risks of outdoor and ice-based activities, the company occasionally faces personal injury claims. All incidents are investigated, and safety controls are continually upgraded. A minority of claims progress to litigation; many are withdrawn with no finding of negligence. No systemic safety issues have been identified.
Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected)	The total financial value associated with these cases corresponds to less than 3% of the company's annual revenue and less than 0.01% of customers.
Impact on Stakeholders	These incidents primarily affected customers, resulting in minor to moderate injuries, and in some cases, led to legal claims. While some injuries were due to customer misuse or the inherent risks of activities like ice skating or navigating uneven terrain, others highlighted areas for operational review and safety enhancement.
Resolution	From the claims taken in the past 5 years, 36% are ongoing, 29% claims have gone dormant, 14% of claims are new, and 21% of claims are closed.
Management Practices	The company is continuously improving practices relating to operations and Health & Safety. The business has introduced a range of measures to strengthen safety and reduce the likelihood of injuries. These include upgrading equipment, increasing staff supervision during higher-risk activities, and refining pre-activity briefings so guests better understand environmental and activity-related hazards. Operational tweaks have been made at certain venues to minimise impact injuries and promote safe customer flow, while employees receive ongoing training to intervene promptly when risky behaviour arises. If an incident does occur, the company actively supports



	the affected individual and may contribute to medical expenses as a gesture of goodwill, underscoring its commitment to customer care and continuous risk management. No systemic safety issues have been identified, and an element of risk is inherent in the activities provided by the company.
Related Incidents (Yes/No)	No