

# **Blackstone Point Oyster Co**

Disclosure Report Date Submitted: June 27th, 2024

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## **Disclosure Materials**

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire that B Lab deems relevant for public stakeholders, then, as a condition of their certification, the company must:

- Be transparent about details of the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue
- 3) Demonstrate that management practices are in place to avoid similar issues from arising in the future, when necessary.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit and integrity of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to a background check by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company



# **Disclosure Questionnaire**

#### **Industries and Products**

#### Yes No Please indicate if the company is involved in production of or trade in any of the following. Select Yes for all options that **Animal Products or Services** $\overline{\mathbf{A}}$ **Biodiversity Impacts** Chemicals $\square$ **Disclosure Alcohol Disclosure Firearms Weapons** $\boxed{}$ **Disclosure Mining** $\boxed{}$ **Disclosure Pornography** $\boxed{}$ **Disclosure Tobacco** $\boxed{}$ **Energy and Emissions Intensive** $\boxed{}$ Industries Fossil fuels $\square$ Gambling **Genetically Modified Organisms** $\overline{\mathbf{A}}$ Illegal Products or Subject to $\overline{\mathbf{A}}$ **Phase Out** Industries at Risk of Human $\square$ **Rights Violations Monoculture Agriculture** $\square$ **Nuclear Power or Hazardous** $\square$ **Materials** Payday, Short Term, or High **Interest Lending Water Intensive Industries** $\overline{\mathbf{A}}$ Tax Advisory Services

#### **Outcomes & Penalties**

|   | Yes | No           |  |
|---|-----|--------------|--|
| Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply. |     |              |  |
| Anti-Competitive Behavior   |     | <b>V</b>     |  |
| Breaches of Confidential<br>Information   |     | N            |  |
| Bribery, Fraud, or Corruption   |     | V            |  |
| Company has filed for bankruptcy  |     |              |  |
| Consumer Protection   |     | V            |  |
| Financial Reporting, Taxes,<br>Investments, or Loans  |     | N            |  |
| Hazardous Discharges Into<br>Air/Land/Water (Past 5 Yrs)  |     | N            |  |
| Labor Issues  |     | V            |  |
| Large Scale Land Conversion,<br>Acquisition, or Relocation  |     | K            |  |
| Litigation or Arbitration   |     |              |  |
| On-Site Fatality  |     | V            |  |
| Penalties Assessed For<br>Environmental Issues  |     | V            |  |
| Political Contributions or<br>International Affairs   |     | K            |  |
| Recalls   |     | V            |  |
| Significant Layoffs   |     | V            |  |
| Violation of Indigenous Peoples<br>Rights   |     | N            |  |
| Other   |     | $\checkmark$ |  |



#### **Practices**

|  | Yes | No               |
|--|-----|------------------|
| Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No." |     |                  |
| Animal Testing   |     | K                |
| Company/Suppliers Employ Under<br>Age 15 (Or Other ILO Minimum Age)  |     | V                |
| Company prohibits freedom of association/collective bargaining   |     | $\searrow$       |
| Company workers are prisoners  |     | $\triangleright$ |
| Conduct Business in Conflict Zones   |     | $\checkmark$     |
| Confirmation of Right to Work  |     | V                |
| Does not transparently report corporate financials to government   |     | $\searrow$       |
| Employs Individuals on Zero-Hour<br>Contracts  |     | K                |
| Facilities located in sensitive ecosystems   |     | N                |
| ID Cards Withheld or Penalties for Resignation   |     | \                |
| No formal Registration Under<br>Domestic Regulations   |     | V                |
| No signed employment contracts for all workers   |     | V                |
| Overtime For Hourly Workers Is<br>Compulsory   |     | V                |
| Payslips not provided to show wage calculation and deductions  |     | V                |

|   | Yes | No           |
|---|-----|--------------|
| Sale of Data  |     | V            |
| Tax Reduction Through Corporate Shells                  |     | V            |
| Workers cannot leave site during non-working hours      |     | V            |
| Workers not Provided Clean<br>Drinking Water or Toilets |     | $\searrow$   |
| Workers paid below minimum wage                         |     | N            |
| Workers Under Bond                                      |     | <b>V</b>     |
| Other   |     | $\checkmark$ |

## Supply Chain Disclosures

|   | Yes | No           |
|---|-----|--------------|
| Please indicate if any of the following statements are true regarding your company's significant suppliers. |     |              |
| Business in Conflict Zones  |     | $\checkmark$ |
| Child or Forced Labor   |     | $\checkmark$ |
| Negative Environmental Impact   |     | V            |
| Negative Social Impact  |     | $\checkmark$ |
| Other   |     | $\checkmark$ |



Disclosure Questionnaire Category: Animal Products and Services

Blackstone Point Oyster Co is involved in the production or sale of animal products and services, meaning that they are more likely to have significant impacts on the environment and animal welfare. Certified B Corps are required to make transparent their involvement in such industries.



Disclosure Questionnaire Category: Biodiversity and/or Monoculture

Blackstone Point Oyster Co is involved in activities that could affect local biodiversity, meaning that they are more likely to have significant impacts on the environment given its interference with the balance of local fauna and flora. Certified B Corps are required to make transparent their involvement in such practices.



# Disclosure Questionnaire Category: Genetically Modified Organisms (GMOs) Industry

Blackstone Point Oyster Co reported that it works in the Genetically Modified Organisms (GMOs) Industry. GMOs may cause some concerns to consumers about the potential health risks of consuming those products, such as allergenicity, toxicity, or unintended consequences of genetic modification. There are also concerns about the potential ecological risks associated with those products, such as genetic contamination of wild species, disruption of ecosystems, or unintended harm to non-target organisms. Additionally, GMO cultivation could lead to reduced biodiversity if it displaces traditional crop varieties or wild plant species, impacting ecosystem resilience and genetic diversity. Certified B Corps must make their involvement in the industry transparent under their B Corp Profile.



## **Disclosure Questionnaire Category: Animal Products and Services**

| Topic  | Company grows and sells oysters   |
|--|---|
| Summary of Issue   | Blackstone Point Oyster Co. is based in the United States and generates 100% of its revenue from the sale of oysters. The company grows their oysters in cages from seeds they purchase from local suppliers. They sell their oysters to restaurants as well as on a wholesale level to accounts within 60 miles from the farm location.  Blackstone Point Oyster Co purposely source all of their products from companies that have sustainability driven mission statements and goals that orient around community, innovation and sustainability. Their main suppliers are audited and monitored by the Department of Marine Resources on a monthly and yearly basis.  |
| Size/Scope of Issue (e.g. \$ financial implication, # of individuals affected) | 100% of the company's revenue is derived from the sale of products from the fishing, fisheries, and aquaculture industry.   |
| Impact on Stakeholders   | The fishing industry may have negative environmental impacts on their affected marine ecosystems, e.g., overfishing, loss of biodiversity, pollution. Furthermore, the fishing industry is at risk of human rights violations in their supply chains.   |
| Implemented Management Practices   | The company's supply chain is 100% traceable. They buy their oyster seed directly from local suppliers (within 10 miles of their location) and all the products Blackstone Point Oyster Co sell are tagged with information detailing the date they were harvested, the time, temperature, ship date, location and whom its being shipped to. There is also a QR code on the oyster tag so that people can look up this information as well. Currently, the company does not currently have a third-party certification.  Blackstone Point Oyster Co has an employee handbook that lays out the ways that they improve human rights at the farm and have KPls in place to manage human risk. The company has in place the following policies and practices in place to improve working conditions of employees:  - Have employee time-sheets - Have implemented over time payment to employees which was not previously provided to farm workers in agriculture/aquaculture Provide paid time-off |



- Offer retirement matches for their employees which are above industry standards.
- Employees also receive other benefits such as boat access after hours, discounts to local restaurants and receive free products (oysters).