



B Lab Statement on D'Light Law's B Corp Certification

B Lab's independent Standards Advisory Council has rendered the following decision and guidance regarding eligibility for B Corp Certification for companies providing tax advisory services:

“Companies in the tax advisory industry are eligible for B Corp Certification if they are able to confirm that their tax philosophy, used to provide services and recommendations to clients, aligns with the company specific principles listed in B Lab's framework, specifically, 1) the tax advice provided appropriately reflects the actual amount of income generated by the client over time; and, 2) the tax advice provided to a client for a jurisdiction appropriately reflects the actual operations of the client in that jurisdiction.”

D'Light Law is required to disclose a summary of how it complies with the above requirements as a part of its B Corp Certification. For more information on the review process, please refer to B Lab's position statement on Companies that Provide Tax Advisory Services and B Corp Certification [here](#).

Summary of Company

D'Light Law is a legal firm based in Seoul, South Korea that offers professional tax-related legal services, including comprehensive compliance with tax laws. Some of its clients operate in different jurisdictions, such as Singapore and the USA. Nonetheless, its primary focus is providing tax-related legal advice to Korean clients in accordance with Korean Tax Law. When advising clients with offices in other countries, the company collaborates with law firms in those respective jurisdictions. Less than 1% of their revenue comes from tax-related legal services provided to small-medium enterprises. Their fees, including tax-related legal services, are billed on an hourly-charge basis with varying standard rates for each attorney performing the work requested by clients. Additionally, the company offers a special fee program that provides discounted legal fees for start-ups meeting two criteria: (1) established for less than 3 years, and (2) cumulative investments received from investors are less than 2 billion.



D'Light Law's Policies and Practices

In alignment with the requirements and principles stated in B Lab's position statement for companies that provide tax advisory services, D'Light Law has a philosophy statement for the tax advice that they provide to their clients and their own engagement with governments and tax regulators, which has been shared with all their employees. The philosophy statement reads as follows:

We, D'Light Law, are proud of our status as a Certified B Corp. As part of that commitment, we ensure that:

- 1. Our tax advisory services accurately reflect the income generated by our clients over time;*
- 2. The tax advisory services we provide to clients reflect the actual operations of the client in that jurisdiction;*
- 3. We offer tax advisory services when confident in their alignment with applicable tax laws and regulations; and*
- 4. We offer tax advisory services specifically for the purpose of assisting clients in achieving regulatory compliance.*
- 5. In addition, if we determine that tax advisory services requested by clients are associated with illegal or unethical behavior, such as tax avoidance, or if a client chooses to pursue a tax position contrary to our advice based on the compliance with relevant tax laws and regulations, we reserve the right to cease our services and immediately terminate our relationship with that client.*
- 6. To ensure adherence to these principles, we regularly train our employees, enforce internal codes of conduct, meticulously document client engagements, and conduct periodic reviews of client retention.*

D'Light Law does not provide legal advice in connection with any illegal activities and ceases providing legal advice if it becomes apparent that the legal issues requested by clients are associated with any unlawful acts, including but not limited to, tax avoidance. In addition, the company adheres to all local tax laws and regulations.

Further, the company has a Code of Conduct that outlines the behaviors that they are required to adhere to regulated by the Korean Bar Association and the National Tax Service. In addition, their Code of Conduct explicitly prohibits engagement in any illegal acts including tax avoidance, mass marketing, and the provision of legal advice related to any low-tax jurisdictions. The enforcement of the Code of Conduct is overseen by the company's human resources committee who also shares the most recent Code of Conduct with all employees.



D'Light Law does not hire new employees from government agencies in an effort to prevent potential conflicts of interest and also requires all new employees to sign a conflict of interest prevention statement in accordance with the company's Code of Conduct.

As South Korea is not a low-tax country, there are robust regulations and measures in place to combat tax avoidance. The National Tax Service serves as the primary regulatory authority responsible for overseeing tax matters and actively works to enforce compliance with tax laws. Tax advisory companies in Korea play a crucial role in assisting companies and individuals with tax compliance. The company has not faced any litigation or penalties by the government agencies for our tax advisory services, nor do they engage in lobbying for reforming or developing tax legislation, as depicted in their Engagement Letter and Code of Conduct.