



DISCLOSURE MATERIALS

Certified B Corporations must complete a Disclosure Questionnaire to identify potentially sensitive issues related to the company (e.g. historical fines, sanctions, material litigation, or sensitive industry practices).

This component does not affect the company's score on the B Impact Assessment. If the company answers affirmatively to any items in the Disclosure Questionnaire and B Lab deems them to be material, the company must:

- 1) Be transparent about the disclosure issues identified on the company's public B Impact Report
- 2) Describe how the company has addressed this issue.
- 3) Demonstrate that management systems are in place to avoid similar issues from arising in the future.

In all cases, the Standards Advisory council reserves the right to refuse certification if the company is ultimately deemed not to uphold the spirit of the community.

In addition to the voluntary indication of sensitive issues in the Disclosure Questionnaire, companies pursuing Certification also are subject to background checks by B Lab staff. Background checks include a review of public records, news sources, and search engines for company names, brands, executives/founders, and other relevant topics.

Sensitive issues identified through background checks may or may not be within the scope of questions in the Disclosure Questionnaire, but undergo the same review process and are subject to the same possible review by the Standards Advisory Council, including ineligibility for B Corp Certification, required remediation, or disclosure.

This document contains a copy of the company's completed Disclosure Questionnaire and related disclosure documentation provided by the company.

DISCLOSURE QUESTIONNAIRE

Company Name: Holaluz
 Date Submitted: 04/25/2022

Industries & Products	Yes	No
Please indicate if the company is involved in production of or trade in any the following. Select Yes for all options that apply.		
Animal Products or Services		✓
Biodiversity Impacts		✓
Chemicals		✓
Company Explanation Of Disclosure Item Flags		✓
Disclosure Alcohol		✓
Disclosure Firearms Weapons		✓
Disclosure Mining		✓
Disclosure Pornography		✓
Disclosure Tobacco		✓
Energy and Emissions Intensive Industries		✓
Fossil fuels	✓	
Gambling		✓
Genetically Modified Organisms		✓
Illegal Products or Subject to Phase Out		✓
Industries at Risk of Human Rights Violations		✓
Monoculture Agriculture		✓
Nuclear Power or Hazardous Materials		✓
Payday, Short Term, or High Interest Lending		✓
Water Intensive Industries		✓
Tax Advisory Services		✓

Supply Chain Disclosures	Yes	No
Please indicate if any of the following statements are true regarding your company's significant suppliers.		
Business in Conflict Zones		✓
Child or Forced Labor		✓
Negative Environmental Impact		✓
Negative Social Impact		✓
Other		✓

Outcomes & Penalties	True	False
Please indicate if the company has had any formal complaint to a regulatory agency or been assessed any fine or sanction in the past five years for any of the following practices or policies. Check all that apply.		
Anti-Competitive Behavior		✓
Breaches of Confidential Information		✓
Bribery, Fraud, or Corruption		✓
Company Explanation Of Disclosure Item Flags		✓
Company has filed for bankruptcy		✓
Consumer Protection		✓
Financial Reporting, Taxes, Investments, or Loans		✓
Hazardous Discharges Into Air/Land/Water (Past 5 Yrs)		✓
Labor Issues		✓
Large Scale Land Conversion, Acquisition, or Relocation		✓
Litigation or Arbitration		✓
On-Site Fatality		✓
Penalties Assessed For Environmental Issues		✓
Political Contributions or International Affairs		✓
Recalls		✓
Significant Layoffs		✓
Violation of Indigenous Peoples Rights		✓
Other		✓

Practices	True	False
Please indicate if the following statements are true regarding whether or not the company engages in the following practices. Check all that apply. If the statement is true, select "Yes." If false, select "No."		
Animal Testing		✓
Company/Suppliers Employ Under Age 15 (Or Other ILO Minimum Age)		✓
Company Explanation Of Disclosure Item Flags		✓
Company prohibits freedom of association/collective bargaining		✓
Company workers are prisoners		✓
Conduct Business in Conflict Zones		✓
Confirmation of Right to Work		✓
Does not transparently report corporate financials to government		✓
Employs Individuals on Zero-Hour Contracts		✓
Facilities located in sensitive ecosystems		✓
ID Cards Withheld or Penalties for Resignation		✓
No formal Registration Under Domestic Regulations		✓
No signed employment contracts for all workers		✓
Overtime For Hourly Workers Is Compulsory		✓
Payslips not provided to show wage calculation and deductions		✓
Sale of Data		✓
Tax Reduction Through Corporate Shells		✓
Workers cannot leave site during non-working hours		✓
Workers not Provided Clean Drinking Water or Toilets		✓
Workers paid below minimum wage		✓
Workers Under Bond		✓
Other		✓

B Corp Certification - Disclosure Questionnaire Documentation

PROVIDED BY:

Holaluz

UPDATED AS OF:

04/25/2022

DISCLOSURE QUESTIONNAIRE CATEGORY	Fossil Fuels
ISSUE DATE	Ongoing
TOPIC	Company is a renewable energy provider and also sells natural gas to its clients
SUMMARY OF ISSUE	<p>"Holaluz is a Spanish renewable energy provider. The company's main focus is on renewable energy supply and solar panel installation. Holaluz also sells natural gas, in response to requests from their customers. The company offers gas commercialization to its own clients or to those who have contracted the electricity supply with a 100% renewable commercialization company. Emissions related to gas commercialization are offset annually through renewable energy projects in different countries.</p> <p>Because Holaluz was a certified B Corp when B Lab published the Fossil Fuels statement, the company has one full recertification cycle to meet the Fossil Fuels industry standards. For the current recertification, Holaluz has shared strategic plans to meet the Fossil Fuels industry standards by their next recertification. "</p>
SIZE/SCOPE OF ISSUE (e.g. \$ financial implication, # of individuals affected)	Gas represents 5% Sales (Net Value of Turnover).
IMPACT ON STAKEHOLDERS	Fossil fuel and energy companies, including natural gas sellers, are recognized by B Lab as controversial industries due to their significant impact on global greenhouse gas emissions and the current climate emergency. In 2020, B Lab published specific minimum requirements for these industries, which are available here: https://bcorporation.net/controversial-issues
IMPLEMENTED MGT PRACTICES	<p>"The company offsets its carbon footprint associated with the sale of natural gas by purchasing carbon credits from renewable energy projects. At the beginning of the year, the company makes an estimate of gas consumption during the year is made and the carbon credits corresponding to this estimate are purchased. The purchase of these credits is not verified by an independent company.</p> <p>Currently the company has started an project (2021-2022) with external specialists support where it is going to disclosure its net zero commitment before 2040, calculate and disclosure GHG emissions scope 1,2,3, from 2021 period, establish reduction targets (validated with sbti organization) and design naturalization emissions strategy. "</p>
RELATED INCIDENTS (YES/NO)	No