

BIG 12 CONFERENCE NEWS

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FOR IMMEDIATE RELEASE

Thursday, May 22, 2008

Big 12 Conference Spring Meetings - Second Day Recap

- The Broadmoor, Colorado Springs, Colorado -

Points of Discussion

- Revenue Sharing
- Conference Budget Issues
- Review of Commissioner

Big 12 Commissioner Dan Beebe:

On the discussion of revenue sharing:

"There was a careful consideration and they explored what I wanted them to explore. I wanted the Board of Directors to discuss the issue so we can move on to the many other issues that are in front of the conference."

On the 2007-08 athletic year:

"It has been a tremendously successful and rewarding year. It will go in cycles, but we need to celebrate the great year we have had competitively and feel good about the future."

On championships and future championship sites:

"The feedback we received on Sprint Center was very positive. The Kansas City market has so much great support from beginning to the end, it creates a great environment."

"The conference is about 18 months out from looking into future championship sites for the major sports (of football and basketball)."

University of Nebraska Chancellor Harvey Perlman [Chair of Big 12 Board of Directors]

"We allocated most of the afternoon about the organization of the Big 12, with a focus on revenue sharing. The board agreed to continue the current distribution model. The conversation was congenial. Keep in mind that an awful lot of the revenue is distributed on an equal basis. We spent time discussing how we can increase overall revenue as opposed to how we distribute it."

"The Board of Directors was unanimous in support of how the Commissioner has handled his duties and unanimous in our praise of his performance."

Notes of Interest

- The Conference announced it anticipates distributing a record \$113.5 million to the membership for the 2007-08 fiscal year. Last year's record amount was \$106 million.

- Big 12 -

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