



5 Questions to Help You Choose the Right Appraiser

2,368,790
976,819
469,870
121,000
421,015
179,564
695,144
279,901
98,400
244,553
75,340
848,579
227,589
563,500
43,000
483,771
192,790
276,961
8,587,284

	2016	% Growth
Product A01	108,267	+11%
Product A02	91,936	+12%
Product A03	125,819	+40%
Product A04	276,961	+10%
Product B01	11,827	+10%

2016		2016
8,714	38,912	
107,812	108,267	
88,918	91,936	
122,839	125,819	
189,126	276,961	
10,283	11,827	
47,029	107,812	

1. Cover
2. Introduction
3. Basic Information
4. Licensure
5. Experience
6. Time-frame
7. Money
8. 5 Questions

Introduction

You know you need an appraiser to value your home, but when you look online, there are so many to choose from!

Sure price may be a factor, but simply going for the cheapest appraiser may likely lead to disaster!

But what else do you ask the appraiser when you give him or her a call?

This blog post will guide you through that process.

In order to determine the best appraiser for you home, here are some categories of questions you can ask before you hire:

- Basic Information
- Licensure
- Experience
- Time-Frame
- Money



Basic Information Questions

.Do they work alone or with a company? Are they a full time appraiser? If they work full time as an appraiser, how many appraisals they usually do in a day, or a week?

TIP

Also get their contact information and when is a good time, you can reach them. This can make communication easier especially when you might need to provide information about anything concerning the appraisal.

You should get to know the appraiser you are going to work with.



Licensure Questions

Are they are licensed or certified? Do they have other professional designations? or Have they taken any continuing education in the past 3 months?

These questions will let you know if the appraiser is qualified to do the job.

TIP

Certified appraisers will have completed more basic education and will generally have a greater depth of experience compared to licensed appraisers.



Experience Questions

How long have they been appraising property? Are there specific types of properties they appraise?

TIP

It is recommended that the appraiser you hire has at least 5 years of experience for simple properties and at least 10 years for more complex ones.

You would also want to know their experience in appraising homes similar to yours, especially if your home has some special features.



Time-frame Questions

When the report will be ready?

This will ensure when you can expect the report to be ready. It is important to establish a date to avoid delays to the whole process of buying or selling a home.



Money Questions

What is their fee? What is the basis of what they charge?

TIP

it is advised that you do not hire an appraiser that charges a percentage of the appraised value. This indicates a bias in the home's value.

Appraisal fees vary depending on your location so researching the usual cost for your area and type of home will help give you an idea of the range.

5 Questions You Need to Ask

Now that you know what kinds of questions to ask, here are 5 guide questions to get you started when interviewing the appraiser. You may add other questions according to what you need to know.

1. Are you a full-time appraiser?
2. Are you licensed or certified?
3. How long have you been appraising real estate?
4. When will the report be ready?
5. What is your fee? What is the basis of what they charge?



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502.309.2323

Or check out our website at choiceappraisals.org
and get a FREE consultation!

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