

Revere Retirement Board
Meeting Minutes
August 26, 2026 – 9:00 am

At a meeting of the Revere Retirement System Board, held at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody (participating remotely), Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Attorney Timothy Smyth, Mr. David Caramello (participating remotely), Attorney Adam Troupe (participating remotely), Mr. Scott Provensal, Executive Director.

Agenda item 1- Call to Order 9:07 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Mr. Viscay noted for the record roll call votes will be taken as Ms. Cody is participating remotely.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Viscay motioned to approve last month's minutes with an edit to page 3 suggested by Mr. Manion. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.
- Mr. Manion motioned to go out of order to 12.A Disability Applications. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Agenda Item 12a – Disability Applications –

- Review of David Caramello's Application for Accidental Disability

Attorney Smyth briefed the Board on the case as Mr. Caramello and his attorney were attempting to join the meeting remotely.

Mr. Caramello and his attorney, Adam Troupe, joined the meeting at 9:12 a.m. Mr. Caramello answered some clarifying questions from Attorney Smyth regarding the narrative of events. The floor was opened to Board members and Mr. Caramello fielded clarifying questions about the accident and his current physical condition.

- Mr. Cullen motioned to accept the application and send it to a Regional Medical Panel. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Mr. Viscay noted the Board may procure additional medical records first.

Mr. Caramello and Attorney Troupe exited the meeting at 9:29 am.

- Farida Taleb Disability Application – Awaiting results of the Regional Medical Panel.
- Mr. Viscay motioned to keep on file. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.
- Mr. Manion motioned to return the regular order. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Agenda Item 3 — Legal Matters

- The Board discussed both the welcome packet cover letter for new enrollees and the draft of a Board reimbursement regulation, as referenced in Section 13 of the agenda, with Attorney Smyth.
- Mr. Manion motioned to submit the reimbursement regulation as drafted by Attorney Smyth to PERAC. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Attorney Smyth exited the meeting at 9:50 am.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept the new enrollments as stated on the agenda and place on file. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Agenda Item 6 - New Retirements

- Mr. Viscay motioned to accept the retirement benefits as stated on the agenda, and place on file. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability – N/A

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,760,000 and the transfer to PRIT of \$1,000,000.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for August, listed on the agenda, totaling \$151,432.74.
- Mr. Viscay motioned to acknowledge the July Retiree Payroll, as listed on the agenda, in the amount of \$1,761,006.35 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$22,810.56.

All motions were approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- **5th Member Appointment and 3rd and 4th Member Elections – Review of Process and Timeline**
 - The Board reviewed the internal process and timeline for both the Fifth Member Appointment in December 2026 and the upcoming Board Member elections in May 2027.
 - Mr. Cataldo confirmed he is seeking to continue serving as the Board's Fifth Member.
- Mr. Viscay motioned to place on file. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Agenda Item 14a – Administrative/Other items – N/A

Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motioned to place on file. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes.

Agenda Item 15 – Communications – PERAC memos – N/A

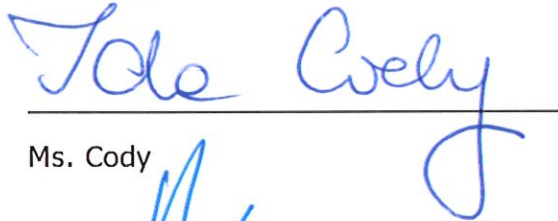
Agenda Item 16 – Other Inquiries – N/A

Agenda Item 17 – Other inquires not available at time of completion of Agenda – N/A

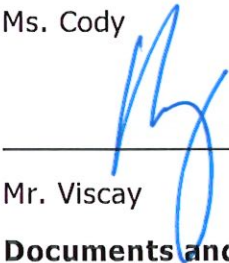
Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 10:03 am. The motioned was approved by roll call vote: Mr. Viscay – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Manion – Yes, Mr. Cullen – Yes. The next meeting is scheduled for 9/23/2026 at 9:00 am.



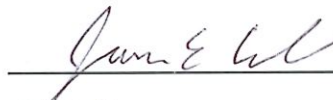
Mr. Cataldo



Ms. Cody



Mr. Viscay



Mr. Cullen



Mr. Manion

Documents and/or Exhibits

Cash Disbursement Warrant 2026.08
Pension Payroll Warrant 2026.07
Staff Payroll Warrant 2026.08
Budget Report
Cashflow Report
Retiree & Legal Report
July Minutes Draft
Bank Recon
Board Regulations Draft
Welcome Packet Cover Letter Draft
Board Reimbursement Draft
David Caramello Application for Accidental Disability and Counsel’s memo
Process and Timeline – Board Member Appointments and Elections