Revere Retirement Board

Meeting Minutes

June 24, 2026 – 9:00 am

At a meeting of the Revere Retirement System Board, held at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Mr. Scott Provensal, Executive Director.

Agenda item 1- Call to Order 9:04 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- ➢ Mr. Viscay motioned to approve last month's minutes. The motion carried 5-0

Agenda Item 3 — Legal Matters –

- Donna Dreeszen Matter
    - The Board was briefed on the details of Ms. Dreeszen's DALA hearing.
- ➢ Mr. Viscay motioned to place on file. The motion was approved unanimously 5-0

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept the new enrollments as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 6 - New Retirements

- Mr. Viscay motioned to accept the retirement benefits as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability – N/A

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of $1,760,000 and the transfer to PRIT of $500,000.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for June, listed on the agenda, totaling $242,673.46.
- Mr. Viscay motioned to acknowledge the May Retiree Payroll, as listed on the agenda, in the amount of $1,733,338.68 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of $22,323.26.

  All motions were approved 5-0.

Agenda Item 12a – Disability Applications

Farida Taleb – RMP stage

- Mr. Viscay motioned to leave on the table. The motion was approved 5-0.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- **Board Reimbursement**

- Mr. Viscay motioned for Counsel to draft regulatory language in accordance with PERAC's memo regarding Board Compensation. The motion passed 5-0.

- **Depository Bank**

  - Mr. Provensal briefed the Board on the new interest rate provided by its current bank, M&T.

- Mr. Viscay motioned to place on file. The motion passed 5-0.

- **Pre –Hire Medical Records**

  - Waivers for the procurement of pre-employment physicals were distributed to both the Police and Fire departments. The Board discussed the enrollment process for group 4 members and decided a welcome packet for new members in general would be helpful.

  - ➢ Mr. Viscay motioned for the Director to create a new welcome packet for new members. The motion passed unanimously 5-0.

- **Regulations - pending with PERAC**

  - ➢ Mr. Viscay motioned to accept and place on file. The motion carried 5-0.

Agenda Item 14a – Administrative/Other items – N/A

Agenda Item 14b – Administrator's Reports/Filings

- ➢ Mr. Viscay motioned to place on file. The motion carried 5-0.

Agenda Item 15 – Communications – PERAC memos

- ➢ Mr. Viscay motioned to place on file. The motion carried 5-0.

Agenda Item 16 – Other Inquiries

Agenda Item 17 – Other inquires not available at time of completion of Agenda

Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 9:39 am. Motion approved on an affirmative vote 5-0. Next meeting is scheduled for 7/22/2026 at 9:00 am.

Mr. Cataldo

Mr. Cullen

Ms. Cody

Mr. Manion

Mr. Viscay

Documents and/or Exhibits

Cash Disbursement Warrant 2026.06
Pension Payroll Warrant 2026.05
Staff Payroll Warrant 2026.06
Budget Report
Cashflow Report
Retiree & Legal Report
Mayl Minutes Draft
Bank Recon
Board Regulations Draft
Donna Dreeszen DALA