FY2027 Monthly Tax Collector Summary – October 2026

FY2027 TAX COLLECTOR SUMMARY (As Of October 31, 2026)

CURRENT YEAR COLLECTIONS

	A	B	C	D	E	F	G	H
	ADOPTED LEVY	*NET GRAND LEVY (JULY 1)*	*NET GRAND LEVY (CURRENT STATE)*	*NET COLLECTIONS YTD*	*$ COLLECTED YTD vs FY27 BUDGET*	*% COLLECTED YTD vs FY27 BUDGET*	*% COLLECTED YTD vs JULY 1 GRAND LIST*	*% COLLECTED YTD vs CURRENT STATE GRAND LIST*
CURRENT YEAR LEVY	$ 19,413,232	$ 19,013,958	$ 18,976,634	**$ 18,789,591**	**$ (623,641)**	**96.79%**	**98.82%**	**99.01%**
MOTOR VEHICLE	$ 1,687,235	$ 1,773,060	$ 1,746,295	**$ 1,597,992**	**$ (89,243)**	**94.71%**	**90.13%**	**91.51%**
SUPPLEMENTAL MV LEVY	$ 200,000	$ 200,000	$ 200,000	**$ 139,623**	**$ (60,377)**	**69.81%**	**69.81%**	**69.81%**
SUB TOTAL	**$ 21,300,467**	**$ 20,987,018**	**$ 20,922,929**	**$ 20,527,205**	**$ (773,262)**	**96.37%**	**97.81%**	**98.11%**
PRIOR YEARS	$ 85,000	$ 85,000	$ 85,000	**$ 47,591**	**$ (37,409)**	**55.99%**	**55.99%**	**55.99%**
INTEREST & FEES	$ 60,000	$ 60,000	$ 60,000	**$ 40,931**	**$ (19,069)**	**68.22%**	**68.22%**	**68.22%**
TOTAL	**$ 21,445,467**	**$ 21,132,018**	**$ 21,067,929**	**$ 20,615,727**	**$ (829,740)**	**96.13%**	**97.56%**	**97.85%**

FORECAST

	I	J	K
	FY27 FORECAST NET COLLECTION $ (Current State Levy x estimated collection rate)	*FY FORECASTED NET COLLECTION % (vs Budget)*	*Forecast vs Budget $*
CURRENT YEAR LEVY	$ 18,786,868	96.77%	$ (626,364)
MOTOR VEHICLE	$ 1,693,906	100.40%	$ 6,671
SUPPLEMENTAL MV LEVY	$ 213,279	106.64%	$ 13,279
SUB TOTAL	**$ 20,694,053**	**97.15%**	**$ (606,414)**
PRIOR YEARS	$ 102,813	120.96%	$ 17,813
INTEREST & FEES	$ 71,021	118.37%	$ 11,021
TOTAL	**$ 20,867,887**	**97.31%**	**$ (577,580)**

HISTORICAL COLLECTION RATES BY MONTH (CURRENT YEAR LEVY)

	July	*August*	*September*	*October*	*November*	*December*	*January*	*February*	*March*	*April*	*May*	*June*
FY2027	78.92%	95.74%	96.49%	96.79%								
FY2026	2.04%	83.75%	93.28%	99.86%	100.62%	100.87%	101.03%	101.14%	101.23%	101.39%	101.54%	101.55%
FY2025	89.16%	105.15%	106.56%	106.83%	106.89%	103.15%	103.32%	101.11%	99.89%	99.97%	100.01%	100.11%
FY2024	80.73%	99.99%	100.34%	100.45%	100.54%	100.77%	100.85%	100.92%	100.94%	100.96%	100.06%	100.15%
FY2023	86.13%	99.24%	99.63%	100.92%	101.10%	101.25%	101.23%	101.29%	101.38%	99.98%	100.11%	100.11%

A This is the budgeted levy for FY27

B This is the Net Grand Levy as of July 1 that was used to bill residents

C This is the latest Net Grand Levy after ongoing grand list adjustments, tax appeals, or corrections

D This is the amount we've collected YTD

E This is the percentage of the budgeted levy we've collected YTD

F This is the percentage of the grand levy from July 1 that we've collected YTD

G This is the percentage of the current grand levy that we've collected YTD

H This is the amount we estimate to be collected for the full year (current Net Grand Levy x historical collection percentage)

I This is the percentage of the budgeted levy we estimate to collect for the full year

J This is the difference between the adopted levy and the actual amount we estimate to collect for the year

Monthly Revenue Summary – October 2026

Town of Bolton - FY2027 Revenue Statement - October 31, 2026								
	Adopted Budget	Revised Revenues	Actual to Date	$ Variance To Adopted Budget	% Variance to Adopted Budget	Forecasted Revenues	$ Variance To Forecast	% Variance to Forecast
General Fund Revenue								
Property Taxes								
Current Property Tax	$19,413,232	$19,413,232	$18,789,591	($623,641)	96.79%	$18,786,868	($626,364)	96.77%
Motor Vehicle Tax	$1,687,235	$1,687,235	$1,597,992	($89,243)	94.71%	$1,693,906	$6,671	100.40%
Supplemental MV Levy	$200,000	$200,000	$139,623	($60,377)	69.81%	$213,279	$13,279	106.64%
Prior Year's Taxes	$85,000	$85,000	$47,591	($37,409)	55.99%	$102,813	$17,813	120.96%
Interest & Fees	$60,000	$60,000	$40,931	($19,069)	68.22%	$71,021	$11,021	118.37%
Total Taxes	**$21,445,467**	**$21,445,467**	**$20,615,727**	**($829,740)**	**96.13%**	**$20,867,887**	**($577,580)**	**97.31%**
State of Connecticut					N/A			
Education Grants					N/A			
ECS	$2,790,544	$2,790,544	$778,132	($2,012,412)	27.88%	$2,790,544	$0	100.00%
Adult Education	$6,073	$6,073	$4,198	($1,875)	69.13%	$ 6,073	$0	100.00%
Total State of CT Ed Grants	**$2,796,617**	**$2,796,617**	**$782,330**	**($2,014,287)**	**27.97%**	**$2,796,617**	**$0**	**100.00%**
Other Grants								
Motor Vehicle Reimbursement	$0	$0	$0	$0	N/A	$ -	$0	N/A
Supplemental Municipal Assistance Grant FY27	$0	$0	$29,551	$29,551	N/A	$ 29,551	$29,551	N/A
Pilot: New Tiered Reimb.	$24,288	$24,288	$24,333	$45	100.19%	$ 24,333	$45	100.19%
Disabled	$500	$500	$0	($500)	0.00%	$ 500	$0	100.00%
Veterans Grant	$969	$969	$0	($969)	0.00%	$ 969	$0	100.00%
Pequot	$32,795	$32,795	$0	($32,795)	0.00%	$ 32,795	$0	100.00%
Misc. State/Federal Grants	$5,000	$5,000	$5,000	$0	100.00%	$ 5,000	$0	100.00%
DOT Transportation Grant	$11,825	$11,825	$5,912	($5,913)	50.00%	$ 11,825	$0	100.00%
Municipal Projects	$24,859	$24,859	$0	($24,859)	0.00%	$ 24,859	$0	100.00%
Municipal Stabilization	$11,053	$11,053	$11,053	$0	100.00%	$ 11,053	$0	100.00%
Law Enforcement	$1,500	$1,500	$0	($1,500)	0.00%	$ 1,500	$0	100.00%
Total Other Grants	**$112,789**	**$112,789**	**$75,849**	**($36,940)**	**67.25%**	**$142,385**	**$29,596**	**126.24%**
Other Town Revenue								
Tuition	$115,449	$115,449	$32,730	($82,719)	28.35%	$ 115,449	$0	100.00%
Town Clerk	$92,000	$92,000	$43,384	($48,616)	47.16%	$ 92,000	$0	100.00%
Selectmen Fees	$15,000	$15,000	$4,926	($10,074)	32.84%	$ 15,000	$0	100.00%
Building Official Fees	$75,000	$75,000	$53,331	($21,669)	71.11%	$ 75,000	$0	100.00%
Library	$500	$500	$191	($309)	38.12%	$ 500	$0	100.00%
Building Official Service	$234,769	$234,769	$33,976	($200,793)	14.47%	$ 234,769	$0	100.00%
Misc. Revenue	$15,000	$15,000	$2,190	($12,810)	14.60%	$ 15,000	$0	100.00%
Telecom Company Property Tax	$100,000	$100,000	$0	($100,000)	0.00%	$ 100,000	$0	100.00%
Interest	$250,000	$250,000	$182,402	($67,598)	72.96%	$ 250,000	$0	100.00%
Rental	$25,000	$25,000	$10,733	($14,268)	42.93%	$ 25,000	$0	100.00%
Shared Services-Assessor	$66,278	$66,278	$0	($66,278)	0.00%	$ 66,278	$0	100.00%
Senior Donations	$0	$0	$255	$255	N/A	$ 255	$255	N/A
Total Other Town Revenue	**$988,996**	**$988,996**	**$364,116**	**($624,880)**	**36.82%**	**$989,251**	**$255**	**100.03%**
TOTAL GENERAL FUND REVENUE	**$25,343,869**	**$25,343,869**	**$21,838,022**	**($3,505,847)**	**86.17%**	**$24,796,140**	**($547,729)**	**97.84%**

Highlights

- Total General Fund revenue received YTD $21,838,022, or 86.17% to budget.
- Additional $1.1M received since last month.
- Monitoring Grant and Other Town Revenue; expected to begin receiving in October based on prior year timing.

Monthly Revenue Summary – October 2026 (Continued)

Town of Bolton - FY2027 Revenue Statement - October 31, 2026								
	Adopted Budget	Revised Revenues	Actual to Date	$ Variance To Adopted Budget	% Variance to Adopted Budget	Forecasted Revenues	$ Variance To Forecast	% Variance to Forecast
BOARD OF EDUCATION GRANTS								
Excess Cost Grant	$43,076	$43,076	$0	($43,076)	0.00%	$ 43,076	$0	100.00%
State & Federal Grants	$551,521	$551,521	$119,171	($432,350)	21.61%	$ 551,521	$0	100.00%
SHEFF	$67,200	$67,200	$9,584	($57,616)	14.26%	$ 67,200	$0	100.00%
CHOICE Grant	$360,000	$360,000	$0	($360,000)	0.00%	$ 360,000	$0	100.00%
TEAM	$540	$540	$0	($540)	0.00%	$ 540	$0	100.00%
Misc.	$0	$0	$0	$0	N/A	$ -	$0	N/A
Total BOE Grants	**$1,022,337**	**$1,022,337**	**$128,756**	**($893,582)**	**12.59%**	**$1,022,337**	**$0**	**100.00%**
ADDITIONAL TOWN GRANTS								
Town Aid Roads	$0	$0	$132,598	**$132,598**	**N/A**	**$ 132,598**	**$132,598**	**N/A**
Total Additional Town Grants	**$0**	**$0**	**$132,598**	**$132,598**	**N/A**	**$132,598**	**$132,598**	**N/A**
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS	**$1,022,337**	**$1,022,337**	**$261,353**	**($760,984)**	**25.56%**	**$1,154,935**	**$132,598**	**112.97%**

Highlights

- Limited BOE grant revenue received YTD; we receive ~50% of revenue by end of February
- Additional revenue of $49,780 received since last month.

FY2027 Monthly Expenditure Report – October 2026

Town of Bolton - FY2027 Expenditure Statement - As Of October 31, 2026

Department	Adopted Budget	Revised Budget	Expenditures YTD	Balance	Encumbrance	Unexpended	% Expensed	FY26	FY25	FY24	Comments
Administration	$ 729,628.00	$ 729,628.00	$ 249,993.94	$ 479,634.06	$ 7,903.80	$ 471,730.26	35.35%	31.84%	29.70%	31.60%	Increase due to CLA Project ($5.3k), timing of CRCOG invoice ($6.3k), increase in Halloran & Sage invoices ($12.1k) and offset by reduction in Novus invoices (New laptops last year $8.7k and missed Sep invoice $5.8k)
Board of Finance	$ 4,800.00	$ 4,800.00	$ 250.00	$ 4,550.00	$ -	$ 4,550.00	5.21%	5.83%	6.48%	7.14%	
Financial Administration	$ 282,497.00	$ 282,497.00	$ 72,047.11	$ 210,449.89	$ -	$ 210,449.89	25.50%	28.11%	29.63%	31.49%	
Auditing	$ 35,000.00	$ 35,000.00	$ -	$ 35,000.00	$ -	$ 35,000.00	0.00%	0.00%	0.00%	0.00%	
Assessor	$ 194,641.00	$ 194,641.00	$ 58,181.71	$ 136,459.29	$ 1,127.02	$ 135,332.27	30.47%	31.97%	33.09%	30.05%	
Tax Collector	$ 104,311.00	$ 104,311.00	$ 32,198.38	$ 72,112.62	$ 516.69	$ 71,595.93	31.36%	37.77%	33.22%	30.54%	
Fringe Benefits	$ 1,295,162.00	$ 1,295,162.00	$ 439,511.49	$ 855,650.51	$ -	$ 855,650.51	33.93%	38.92%	33.38%	38.12%	
Town Clerk	$ 156,349.00	$ 156,349.00	$ 47,764.00	$ 108,585.00	$ 8,016.00	$ 100,569.00	35.68%	35.61%	35.93%	36.83%	
Land Use	$ 486,906.00	$ 486,906.00	$ 132,853.41	$ 354,052.59	$ 114,459.60	$ 239,592.99	50.79%	57.58%	34.03%	37.04%	Encumbrance includes POs for annual ZEO, town planner, and wetlands agent ser
Planning & Zoning	$ 3,700.00	$ 3,700.00	$ 251.61	$ 3,448.39	$ -	$ 3,448.39	6.80%	9.36%	13.07%	8.34%	
Zoning Board of Appeals	$ 1,650.00	$ 1,650.00	$ 544.48	$ 1,105.52	$ -	$ 1,105.52	33.00%	0.00%	10.44%	8.60%	% expensed in FY27 higher than FY26 due to board clerk services and public hearing notice expenditures that took place this year that did not take place this time last year
Property Insurance	$ 105,045.00	$ 105,045.00	$ 61,739.85	$ 43,305.15	$ -	$ 43,305.15	58.77%	42.82%	39.72%	39.57%	% expensed in FY27 higher than FY26 due to decreased budget (BLRWPCA insurance moved out of town budget). Actuals are lower this year than last year.
Probate	$ 7,000.00	$ 7,000.00	$ -	$ 7,000.00	$ -	$ 7,000.00	0.00%	0.00%	0.00%	83.48%	
Inlands/Wetlands	$ 2,235.00	$ 2,235.00	$ 467.42	$ 1,767.58	$ -	$ 1,767.58	20.91%	20.41%	16.78%	12.30%	
Economic Development	$ 2,500.00	$ 2,500.00	$ -	$ 2,500.00	$ -	$ 2,500.00	0.00%	0.00%	0.00%	0.00%	
Elections	$ 148,087.00	$ 148,087.00	$ 40,157.43	$ 107,929.57	$ 3,652.60	$ 104,276.97	29.58%	24.79%	17.95%	8.87%	% expensed in FY27 higher than FY26 due to early voting expenditures taking place in FY27
Police	$ 331,300.00	$ 331,300.00	$ -	$ 331,300.00	$ -	$ 331,300.00	0.00%	0.00%	0.00%	0.00%	Annual invoice expected end of May/early June
Fire Commission	$ 308,110.00	$ 308,110.00	$ 83,806.64	$ 224,303.36	$ 2,566.95	$ 221,736.41	28.03%	56.40%	52.87%	56.28%	Encumbrance includes PO for Tolland County mutual aid fire services and recruitn
Animal Control	$ 7,000.00	$ 7,000.00	$ -	$ 7,000.00	$ -	$ 7,000.00	0.00%	65.00%	0.00%	100.00%	
Fire Marshal	$ 31,990.00	$ 31,990.00	$ 7,299.86	$ 24,690.14	$ -	$ 24,690.14	22.82%	28.12%	28.18%	19.62%	
Emergency Management	$ 11,510.00	$ 11,510.00	$ 2,095.07	$ 9,414.93	$ -	$ 9,414.93	18.20%	17.95%	14.51%	14.23%	
Highways and Streets	$ 933,680.00	$ 933,680.00	$ 176,559.78	$ 757,120.22	$ 138,751.37	$ 618,368.85	33.77%	41.46%	16.24%	40.54%	Encumbrance includes POs for road repairs
Public Building Commission	$ 4,100.00	$ 4,100.00	$ 175.00	$ 3,925.00		$ 3,925.00	4.27%	N/A	N/A	0.00%	
Parks/Town Building Ops	$ 880,132.00	$ 880,132.00	$ 253,029.16	$ 627,102.84	$ 30,398.65	$ 596,704.19	32.20%	30.29%	28.66%	29.01%	
Public Health Admin	$ 30,692.00	$ 30,692.00	$ 15,345.82	$ 15,346.18	$ -	$ 15,346.18	50.00%	50.00%	50.00%	49.08%	
Veterans' Commission	$ 1,400.00	$ 1,400.00	$ -	$ 1,400.00	$ -	$ 1,400.00	0.00%	0.00%	21.27%	0.00%	
Seniors / Social Services	$ 198,903.00	$ 198,903.00	$ 58,585.68	$ 140,317.32	$ 4,970.00	$ 135,347.32	31.95%	33.06%	37.38%	32.65%	
Library	$ 328,400.00	$ 328,400.00	$ 117,042.59	$ 211,357.41	$ 12,940.71	$ 198,416.70	39.58%	41.49%	41.94%	41.46%	Encumbrance includes PO for the cost of annual digital downloads
Conservation	$ 3,140.00	$ 3,140.00	$ 450.00	$ 2,690.00	$ -	$ 2,690.00	14.33%	25.25%	28.85%	23.75%	
Waste Collection	$ 728,730.00	$ 728,730.00	$ 202,778.51	$ 525,951.49	$ 500.00	$ 525,451.49	27.89%	29.43%	27.88%	22.71%	
Totals	**$ 7,358,598.00**	**$ 7,358,598.00**	**$ 2,053,128.94**	**$ 5,305,469.06**	**$325,803.39**	**$ 4,979,665.67**	**32.33%**	**35.29%**	**28.52%**	**32.75%**	

indicates where % expensed this year is >3% higher than prior year

Budget Transfers Report – FY2027 YTD

Budget Transfers Report - FY2027 YTD through October 31, 2026

8/19/2026	$ 50.00	To	Communications - Fire Marshal	From	Equipment - Fire Marshal
			To cover Fire Marshal's portion of annual fee for Tolland County Mutual Aid Emergency Services		
8/24/2026	$ 250.00	To	Official/Admin Svcs - ZBA	From	Payroll - ZBA
			To cover the cost of out-of-state board clerk payments		
9/1/2026	$ 500.00	To	Official/Admin Svcs - Inland/Wetlands Commission	From	Payroll - Inland/Wetlands Commission
			To cover the cost of out-of-state board clerk payments that were budgeted in regular payroll		
10/20/2026	$ 1,000.00	To	Planning & Zoning - Payroll	From	Planning & Zoning - Official/Admin Services
			To cover the cost of in-state board clerks that were budgeted in Official/Admin Services		
10/20/2026	$ 27,000.00	To	Building & Land Use - Other Payroll	From	Building & Land Use - Regular Payroll
			To cover the cost of temporary employee who was not budgeted for FY27		
10/27/2026	$ 2,000.00	To	Elections - Overtime Payroll	From	Elections - Regular Payroll
			To cover the cost of overtime due to primary & early voting		

General Fund Interest – October 2026

General Fund Average Daily Balance & Interest Forecast														
Month	Actual/ Forecast	FY2027 End of Month Balance	Avg Daily Balance	Forecasted Avg Daily Balance	Interest Rate	Updated Forecast (Actual + Forecast)	Original Forecast	Updated vs Original Forecast		FY2026 End of Month Balance	Avg Daily Balance	Interest Rate	Interest Earned
July	Actual	$ 22,108,465	$ 5,079,564	$ 5,775,820	3.75%	$ 16,178	$ 18,396	$ (2,218)	#	$ 5,654,207	$ 2,241,669	4.00%	$ 7,616
August	Actual	$ 22,382,522	$ 17,658,988	$ 17,267,700	3.75%	$ 56,243	$ 54,996	$ 1,246	#	$ 19,089,443	$ 3,483,095	4.00%	$ 11,070
September	Actual	$ 20,208,157	$ 16,498,535	$ 16,779,380	3.75%	$ 50,852	$ 51,717	$ (866)	#	$ 18,846,571	$ 14,489,576	4.00% / 3.75%	$ 50,718
October	Actual	$ 19,669,247	$ 14,788,095	$ 15,227,159	3.75%	$ 45,580	$ 46,933	$ (1,353)	#	$ 18,909,876	$ 13,233,865	3.75%	$ 42,149
November	Forecast		$ 13,911,004	$ 13,911,004	3.75%	$ 44,306	$ 45,621	$ (1,315)		$ 18,018,647	$ 13,752,921	3.75%	$ 39,563
December	Forecast		$ 11,923,578	$ 11,923,578	3.75%	$ 37,976	$ 39,103	$ (1,128)		$ 15,630,511	$ 11,958,604	3.75%	$ 40,545
January	Forecast		$ 10,313,304	$ 10,313,304	3.75%	$ 30,728	$ 31,640	$ (912)		$ 14,372,236	$ 9,913,212	3.75%	$ 30,554
February	Forecast		$ 9,395,864	$ 9,395,864	3.75%	$ 27,029	$ 27,832	$ (803)		$ 13,011,562	$ 8,690,790	3.75%	$ 25,001
March	Forecast		$ 7,944,176	$ 7,944,176	3.75%	$ 26,934	$ 27,734	$ (800)		$ 11,188,272	$ 7,009,417	3.75%	$ 23,045
April	Forecast		$ 6,326,601	$ 6,326,601	3.75%	$ 19,500	$ 20,079	$ (579)		$ 10,485,635	$ 5,402,220	3.75%	$ 16,651
May	Forecast		$ 5,849,060	$ 5,849,060	3.75%	$ 18,629	$ 19,182	$ (553)		$ 8,586,775	$ 4,804,574	3.75%	$ 14,315
June	Forecast		$ 3,627,142	$ 3,627,142	3.75%	$ 11,180	$ 11,511	$ (332)		$ 6,135,474	$ 2,198,709	3.75%	$ 7,229
				FY27 Forecasted Total		$ 385,133	$394,745	$ (9,612)				**FY26 Total Interest**	$ 308,454
								-2.4%					

- Forecast projects FY27 monthly interest earnings using our historical seasonal average daily balances adjusted by a conservative 10% safety margin. Note: FY26 was excluded due to unusual budget delay timing
- Current interest rate is 3.75% on funds over $5,000,000 in the General Fund
- The interest not received on the $5,000,000 is to avoid bank service charges

BOARD OF EDUCATION BUDGET **Budget Status:** **October**

	Function /Program	Unaudited Expenditures 2025-2026	Approved Budget 2026-2027	Budget Adjust./ Transfers	Revised Budget 2026-2027	YTD Expended 10/31/26	YTD % Expended	Projected Expenditures 2026-2027	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
REGULAR INSTRUCTION											
Instructional Technology	1000 / 100	61,460	68,472	0	68,472	3,890	6%	68,472	0	*0*	
Art	1000 / 105	7,966	7,717	0	7,717	4,859	63%	7,717	0	*0*	
English Language Arts	1000 / 110	22,909	17,790	0	17,790	10,129	57%	17,790	0	*0*	
World Language	1000 / 120	2,720	5,432	0	5,432	1,474	27%	5,432	0	*0*	
Computer Instruction	1000 / 140	6,985	9,237	0	9,237	4,230	46%	9,237	0	*0*	
Mathematics	1000 / 160	30,764	30,545	0	30,545	23,586	77%	30,545	0	*0*	See Budget Transfer Listing
Science	1000 / 170	11,968	15,738	0	15,738	2,534	16%	15,738	0	*0*	
Health & Physical Education	1000 / 180	4,856	5,622	0	5,622	1,439	26%	5,622	0	*0*	
Social Studies	1000 / 190	4,578	5,421	0	5,421	3,473	64%	5,421	0	*0*	
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	*0*	
Business Education	1000 / 310	90	90	0	90	0	0%	90	0	*0*	
Family & Consumer Science	1000 / 320	14,714	12,333	0	12,333	1,201	10%	12,333	0	*0*	
Music	1000 / 350	17,418	16,090	0	16,090	3,945	25%	16,090	0	*0*	See Budget Transfer Listing
Technology Education	1000 / 360	12,749	9,966	0	9,966	4,324	43%	9,966	0	*0*	
Continuing Education	1000 / 600	15,644	15,957	0	15,957	15,957	100%	15,957	0	*0*	
Library Media Center	2220 / 440	33,132	33,152	0	33,152	19,283	58%	33,152	0	*0*	
Athletics	3200 / 910	65,738	57,450	0	57,450	26,075	45%	57,450	0	*0*	
Subtotal		**313,690**	**311,012**	**0**	**311,012**	**126,398**	41%	**311,012**	**0**	**0**	
STUDENT SUPPORT SERVICES											
Special Education	1000 / 200	343,630	484,910	0	484,910	43,552	9%	484,910	0	*0*	
ESY Special Education	1000 / 210	20,380	23,719	0	23,719	36,772	155%	41,197	(17,478)	*17,478*	ESY Shortfall
Tutorial & Homebound Instruction	1000 / Var	215	3,800	0	3,800	0	0%	3,800	0	*0*	
Social Work	2110 / 000	152	405	0	405	79	20%	405	0	*0*	
Guidance	2120 / 430	9,800	10,120	0	10,120	9,135	90%	10,120	0	*0*	
Nursing & Medical	2130 / 000	4,510	9,050	0	9,050	4,014	44%	9,050	0	*0*	
Psychological Services	2140 / 200	2,000	3,570	0	3,570	865	24%	3,570	0	*0*	
Speech, Hearing & Language	2150 / 200	747	843	0	843	661	78%	843	0	*0*	
Transportation - SY SPED	2700 / 200	85,968	89,750	0	89,750	11,885	13%	89,750	0	*0*	
Transportation - ESY SPED	2700 / 210	16,394	22,430	0	22,430	19,243	86%	21,443	987	*(987)*	ESY Savings

BOARD OF EDUCATION BUDGET

Budget Status: **October**

	Function /Program	Unaudited Expenditures 2025-2026	Approved Budget 2026-2027	Budget Adjust./ Transfers	Revised Budget 2026-2027	YTD Expended 10/31/26	YTD % Expended	Projected Expenditures 2026-2027	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
Subtotal		483,797	648,597	0	648,597	126,207	19%	665,088	(16,491)	16,491	
Excess Costs Grant		(38,762)	(43,076)	0	(43,076)	0	0%	(43,076)	0	*0*	
Subtotal - Net of Excess Costs Grant		**445,035**	**605,521**	**0**	**605,521**	**126,207**	21%	**622,012**	**(16,491)**	**16,491**	
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES											
Program Impr. & Evaluation	2210 / 100	7,669	14,530	0	14,530	10,158	70%	14,530	0	*0*	
Central Administration	2320 / 000	81,682	102,249	0	102,249	24,264	24%	102,249	0	*0*	
School Insurance	2330 / Var	160,722	161,744	0	161,744	85,992	53%	161,744	0	*0*	
Building Administration	2410 / Var	52,994	72,637	0	72,637	26,367	36%	72,637	0	*0*	See Budget Transfer Listing
Fiscal Services	2510 / 000	81,060	82,326	0	82,326	10,711	13%	82,326	0	*0*	
Systems Management	2580 / Var	363,784	390,494	0	390,494	139,973	36%	390,494	0	*0*	
Subtotal		**747,912**	**823,980**	**0**	**823,980**	**297,466**	36%	**823,980**	**0**	**0**	
OPERATIONS & TRANSPORTATION											
Operations & Maintenance	2600 / 000	559,591	639,033	0	639,033	177,724	28%	639,033	0	*0*	
Transportation	2700 / Var	637,473	701,932	0	701,932	31,989	5%	701,932	0	*0*	
Subtotal		**1,197,064**	**1,340,965**	**0**	**1,340,965**	**209,713**	16%	**1,340,965**	**0**	**0**	
SALARIES/WAGES & EMPLOYEE BENEFITS											
Salaries & Wages	Var / Var	10,273,860	10,564,057	0	10,564,057	2,386,902	23%	10,539,178	24,879	*(24,879)*	ESY + Unfilled Stipends Savings
Personnel Benefits	2570 / Var	3,013,351	3,503,867	0	3,503,867	769,972	22%	3,502,696	1,171	*(1,171)*	ESY + Unfilled Stipends Savings
Subtotal		**13,287,211**	**14,067,924**	**0**	**14,067,924**	**3,156,873**	22%	**14,041,874**	**26,050**	**(26,050)**	
SUMMARY OF ALL PROGRAMS											
REGULAR INSTRUCTION		313,690	311,012	0	311,012	126,398	41%	311,012	0	0	
STUDENT SUPPORT SERVICES		445,035	605,521	0	605,521	126,207	21%	622,012	(16,491)	16,491	
ADMIN/SUPPORT/CENTRAL SERVICES		747,912	823,980	0	823,980	297,466	36%	823,980	0	0	
OPERATIONS/TRANSPORTATION		1,197,064	1,340,965	0	1,340,965	209,713	16%	1,340,965	0	0	
SALARIES/EMPLOYEE BENEFITS		13,287,211	14,067,924	0	14,067,924	3,156,873	22%	14,041,874	26,050	(26,050)	
OTHER EXPENSE - FOOD SERVICE SUBSIDY*									0	*0*	
TOTAL EDUCATION BUDGET		**15,990,912**	**17,149,402**	**0**	**17,149,402**	**3,916,658**	**23%**	**17,139,843**	**9,559**	**(9,559)**	
						Prior Year Expended:	*23%*				

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

BOE TRANSFER LISTING: October

FUNCTION / PROGRAM	FROM	TO	ACCOUNT		AMOUNT
Reclass Math: To cover magnetic dry erase boards for department.					
1000 / 160	BHS		Dues & Fees	$	(37.97)
1000 / 160		BHS	Instructional Supplies	$	37.97
Reclass Building Admin: To cover College Board dues shortfall.					
2410 / 000	BHS		Professional Development	$	(400.00)
2410 / 000		BHS	Dues & Fees	$	400.00
Reclass Music: To cover all the educational seats for the online subscription of Soundtrap.					
1000 / 350	BCS		Instructional Supplies	$	(17.00)
1000 / 350		BCS	Online Subscription Services	$	17.00

BOE TRANSFER LISTING - October

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass Music: To cover shortfall in dues and fees.				
1000 / 350		BCS	Dues & Fees	5.00
1000 / 350	BCS		Instructional Supplies	(5.00)
Reclass Building Admin: To cover interpreter services at parent meeting for school year 2025-2026.				
2410 / 000	BHS		Professional Development	(250.00)
2410 / 000		BHS	Professional Services	250.00

BOARD OF EDUCATION'S BUDGET **Budget Status:** **October**

	Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 10/31/25	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
REGULAR INSTRUCTION											
Instructional Technology	1000 / 100	155,977	69,726	0	69,726	4,249	6%	69,726	0	*0*	
Art	1000 / 105	10,548	8,013	0	8,013	5,479	68%	8,013	0	*0*	
English Language Arts	1000 / 110	22,553	23,099	0	23,099	10,250	44%	23,099	0	*0*	
World Language	1000 / 120	5,132	2,839	0	2,839	1,562	55%	2,839	0	*0*	
Computer Instruction	1000 / 140	10,350	14,135	0	14,135	4,070	29%	14,135	0	*0*	
Mathematics	1000 / 160	27,700	31,127	0	31,127	25,442	82%	31,127	0	*0*	
Science	1000 / 170	12,453	12,634	0	12,634	3,195	25%	12,634	0	*0*	See budget transfer list
Health & Physical Education	1000 / 180	4,359	5,520	0	5,520	1,227	22%	5,520	0	*0*	
Social Studies	1000 / 190	5,350	6,568	0	6,568	3,267	50%	6,568	0	*0*	
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	*0*	
Business Education	1000 / 310	83	90	0	90	83	92%	90	0	*0*	
Family & Consumer Science	1000 / 320	14,496	12,163	0	12,163	2,093	17%	12,163	0	*0*	
Music	1000 / 350	19,176	16,999	0	16,999	3,532	21%	16,999	0	*0*	See budget transfer list
Technology Education	1000 / 360	10,276	12,374	0	12,374	3,916	32%	12,374	0	*0*	
Continuing Education	1000 / 600	15,489	15,644	0	15,644	15,644	100%	15,644	0	*0*	
Library Media Center	2220 / 440	33,838	33,152	0	33,152	19,680	59%	33,152	0	*0*	
Athletics	3200 / 910	41,734	49,700	3,100	52,800	27,183	51%	52,800	0	*0*	
Subtotal		**389,514**	**313,783**	**3,100**	**316,883**	**130,871**	41%	**316,883**	**0**	**0**	
STUDENT SUPPORT SERVICES											
Special Education	1000 / 200	432,307	418,348	0	418,348	32,536	8%	418,348	0	*0*	
ESY Special Education	1000 / 210	20,102	28,005	0	28,005	16,769	60%	28,005	0	*0*	
Tutorial & Homebound Instruction	1000 / Var	1,317	3,800	0	3,800	0	0%	3,800	0	*0*	
Social Work	2110 / 000	44	263	0	263	23	9%	263	0	*0*	
Guidance	2120 / 430	6,109	9,800	0	9,800	9,000	92%	9,800	0	*0*	
Nursing & Medical	2130 / 000	3,685	18,257	0	18,257	2,517	14%	18,257	0	*0*	
Psychological Services	2140 / 200	4,122	3,838	0	3,838	1,394	36%	3,838	0	*0*	
Speech, Hearing & Language	2150 / 200	749	937	0	937	747	80%	937	0	*0*	
Transportation - SY SPED	2700 / 200	150,022	142,781	0	142,781	11,831	8%	142,781	0	*0*	
Transportation - ESY SPED	2700 / 210	19,112	23,715	0	23,715	16,394	69%	23,715	0	*0*	
Subtotal		637,568	649,744	0	649,744	91,212	14%	649,744	0	0	
Excess Costs Grant		(58,966)	(53,898)	0	(53,898)	0	0%	(53,898)	0	*0*	
Subtotal - Net of Excess Costs Grant		**578,602**	**595,846**	**0**	**595,846**	**91,212**	15%	**595,846**	**0**	**0**	

BOARD OF EDUCATION'S BUDGET **Budget Status: October**

	Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 10/31/25	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES											
Program Impr. & Evaluation	2210 / 100	14,868	14,139	0	14,139	4,621	33%	14,139	0	*0*	
Central Administration	2320 / 000	80,497	110,233	0	110,233	22,290	20%	110,233	0	*0*	
School Insurance	2330 / Var	150,856	172,555	0	172,555	88,642	51%	172,555	0	*0*	
Building Administration	2410 / Var	62,240	72,457	0	72,457	23,123	32%	72,457	0	*0*	See budget transfer list
Fiscal Services	2510 / 000	81,165	94,332	0	94,332	14,274	15%	94,332	0	*0*	
Systems Management	2580 / Var	311,988	369,968	0	369,968	138,709	37%	369,968	0	*0*	
Subtotal		**701,615**	**833,684**	**0**	**833,684**	**291,660**	35%	**833,684**	**0**	**0**	
OPERATIONS & TRANSPORTATION											
Operations & Maintenance	2600 / 000	670,337	636,503	(3,100)	633,403	141,021	22%	633,403	0	*0*	
Transportation	2700 / Var	608,536	645,098	0	645,098	118,673	18%	645,098	0	*0*	
Subtotal		**1,278,873**	**1,281,601**	**(3,100)**	**1,278,501**	**259,694**	20%	**1,278,501**	**0**	**0**	
SALARIES/WAGES & EMPLOYEE BENEFITS											
Salaries & Wages	Var / Var	10,164,795	10,547,285	0	10,547,285	2,391,201	23%	10,547,285	0	*0*	
Personnel Benefits	2570 / Var	2,765,457	3,228,168	0	3,228,168	718,379	22%	3,228,168	0	*0*	
Subtotal		**12,930,252**	**13,775,453**	**0**	**13,775,453**	**3,109,579**	23%	**13,775,453**	**0**	**0**	
SUMMARY OF ALL PROGRAMS											
REGULAR INSTRUCTION		389,514	313,783	3,100	316,883	130,871	41%	316,883	0	0	
STUDENT SUPPORT SERVICES		578,602	595,846	0	595,846	91,212	15%	595,846	0	0	
ADMIN/SUPPORT/CENTRAL SERVICES		701,615	833,684	0	833,684	291,660	35%	833,684	0	0	
OPERATIONS/TRANSPORTATION		1,278,873	1,281,601	(3,100)	1,278,501	259,694	20%	1,278,501	0	0	
SALARIES/EMPLOYEE BENEFITS		12,930,252	13,775,453	0	13,775,453	3,109,579	23%	13,775,453	0	0	
OTHER EXPENSE - FOOD SERVICE SUBSIDY		31,004								0	
TOTAL EDUCATION BUDGET		**15,909,860**	**16,800,367**	**0**	**16,800,367**	**3,883,016**	**23%**	**16,800,367**	**0**	**0**	
					Prior Year Comparative Expenditure %=>		**21%**				

TICKMARK NOTES:
Var=There are various/multiple programs associated with the function.
^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Town of Bolton Connecticut
Meeting Schedule/Calendar Year 2027

Finance Committee

Thursday, January 21, 2027 (provided last year)

Thursday, February 18, 2027

Thursday, March 18, 2027

Thursday, April 15, 2027

Thursday, May 20, 2027

Thursday, June 17, 2027

Thursday, September 16, 2027

Thursday, October 21, 2027

Thursday, November 18, 2027

Thursday, December 16, 2027

Thursday, January 20, 2028

DRAFT

All meetings are held in the Town Hall at 7:15 P.M; unless posted otherwise.

TOWN OF BOLTON
FINANCE COMMITTEE
REGULAR MEETING
7:15 p.m., THURSDAY, OCTOBER 15, 2026
TOWN HALL/ZOOM

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally (7:18 p.m.), Vice Chair Tyler Egner (7:28 p.m.), Member Rodney Fournier, Member Melissa Wielandt, Member Benjamin Davies (7:16 p.m.), Member Denay Johnston, and Member David Cowles

Staff Present via Town Hall/Zoom: Interim Chief Financial Officer Stephanie Smigala, Board Clerk Mary Johnston, and Superintendent David Caruso

Others Present via Town Hall/Zoom: Jim Loersch and Nick Lavigne

1. Call to Order
D. Cowles called the meeting to order at 7:15 p.m.

2. Public Participation
None.

3. Elected Official and Town Staff Reports
3a. Tax Collection Summary
S. Smigala reviewed the September 2026 Monthly Tax Collector Summary and explained the new report format presented to the Board of Selectmen last week. She reported that $20,514,920, or 95.66%, had been collected through the end of September and shared a deficit forecast of ($574,086) against budget through September.
3b. Town Update
S. Smigala reported that $20,822,996 in Town revenues and $211,573 in Board of Education revenues had been collected through September. She reported forecasted revenues of $24,799,429 for the Town and $1,154,935 for the Board of Education. She reported Town expenditures of $6,802,763.53, or 94.04%, through August and $1,630,236.63, or 26.67%, in September. S. Smigala reviewed August and September budget transfers and reported that $50,852 in interest had been earned through September. She forecasted $392,908 in interest earnings for FY2027. R. Lally asked S. Smigala to investigate bank service charges and banking relationships.
3c. Board of Education Update
D. Caruso reported that, as of September 30, 2026, expenditures totaled $2,180,320, representing 13% of the appropriated budget, consistent with the same period in the prior year. The Board of Education projects the full budget of $17,149,402 will be expended by year-end. D. Caruso said the budget process is underway and reported on teacher union negotiations and insurance.
3d. Other
None.

4. Ongoing Business

4a. FY2026 Audit Update

S. Smigala reported that the auditor was at Town Hall on September 28 and that the audit remains on track for completion by December 31, 2026.

4b. FY2028 Budget Update and Budget Calendar

S. Smigala said budget worksheets had been rolled forward and are due back by December. She reported that capital budget requests had been received.

4c. Revenue Generation and Cost Reduction Strategies

The Committee continued its discussion of revenue generation and cost reduction strategies. D. Caruso discussed a Board of Education open house planned with Columbia. R. Fournier reported no current cost savings with the Board of Selectmen. D. Cowles shared possible grant-related savings for the Town Green redesign. S. Smigala reported that bond counsel was under review. R. Lally asked about a monthly economic development report for the Finance Committee to review, and R. Fournier said he would follow up and send a copy to the Committee.

4d. Communication

The Committee discussed upcoming Coffee and Conversation sessions scheduled for November 4, 2026, at 5:30 p.m. at Town Hall and November 5, 2026, at 11:00 a.m. at the Senior Center. R. Lally discussed correspondence from Paula Meyer regarding the error in calculating the mill rate earlier this year. R. Fournier said he is preparing a response to Paula Meyer and will share it with the Committee. D. Johnston acknowledged S. Smigala's work in addressing the matter and identifying the error.

5. New Business

5a. Budget Transfers

None.

6. Approval of Minutes

6a. September 17, 2026, Regular Meeting

T. Egner MOVED to approve the September 17, 2026, Regular Meeting Minutes as presented. D. Johnston SECONDED the motion.

YEAS: R. Fournier, T. Egner, M. Wielandt, B. Davies
NAYS: None
ABSTAIN: D. Cowles, D. Johnston, R. Lally

MOTION CARRIED 4:0:3.

7. Adjournment

B. Davies MOVED to adjourn the meeting at 8:10 p.m. M. Wielandt SECONDED the motion. MOTION CARRIED UNANIMOUSLY 7:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.