TOWN OF BOLTON
FINANCE COMMITTEE
REGULAR MEETING
7:15 p.m., THURSDAY, NOVEMBER 19, 2026
TOWN HALL/ZOOM

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Vice Chair Tyler Egner, Member Rodney Fournier, Member David Cowles, Member Denay Johnston. Absent were Member Melissa Wielandt and Member Benjamin Davies.

Staff Present via Town Hall/Zoom: Interim Chief Financial Officer Stephanie Smigala, Board Clerk Mary Johnston, and Board of Education Superintendent David Caruso and Finance Officer Kusal Huynh

Others Present via Town Hall/Zoom: None

1. Call to Order
R. Lally called the meeting to order at 7:15 p.m.

2. Public Participation
None.

3. Elected Official and Town Staff Reports
3a. Town Update
3b. Board of Education Update
3d. Other
None.

4. Ongoing Business
4a. FY2026 Audit Update
4b. FY2028 Budget Update and Budget Calendar
4c. Ongoing discussion re: Revenue Generation and Cost Reduction Strategies
4d. Discussion about historical use of surplus to balance budget
4e. Communication

5. New Business
5a. Budget Transfers
None.

5b. Review and potentially approve 2027 meeting calendar
D. Cowles MOVED to approve the 2027 meeting calendar as presented beginning January 2027. D. Johnston SECONDED the motion. D. Cowles MOVED to amend the 2027 meeting calendar as presented with a meeting start time of 6:30 p.m. D. Johnston SECONDED the

motion. D. Cowles MOVED to amend the 2027 meeting calendar by adding July 15, 2027, and August 19, 2027, to the meeting calendar. D. Johnston SECONDED the motion.
YEAS: R. Fournier, T. Egner, D. Johnston, D. Cowles
NAYS: None
ABSTAINED: R. Lally
MOTION CARRIED 4:0:1 WITH THE APPROVED AMENDMENTS

5c. Review and potentially approve FY2028 Audit Budget
R. Fournier MOVED to approve the FY 2028 Audit Budget in the amount of $45,000. D. Johnston SECONDED the motion.
YEAS: R. Fournier, T. Egner, D. Johnston, D. Cowles
NAYS: None
ABSTAIN: R. Lally
MOTION CARRIED 4:0:1

5d. Review and potentially approve FY2028 Finance Committee Budget
R. Fournier MOVED to approve the FY 2028 Finance Committee Budget in the amount of $3,000 with the following breakdown: Payroll - $0; Official/Administrative Services - $2,500; Advertising - $250; and Office Operating Expenditures - $250. D. Cowles SECONDED the motion.
YEAS: R. Fournier, T. Egner, D. Johnston, D. Cowles
NAYS: None
ABSTAIN: R. Lally
MOTION CARRIED 4:0:1

5e. Election of Officers
D. Cowles MOVED to table the election of officers until the December meeting, so all Committee members are present. T. Egner SECONDED the motion.
YEAS: R. Fournier, T. Egner, D. Johnston, D. Cowles
NAYS: None
ABSTAIN: R. Lally
MOTION CARRIED 4:0:1

6. Approval of Minutes
6a. October 15, 2026, Regular Meeting
D. Cowles MOVED to approve the October 15, 2026, Regular Meeting Minutes as presented. D. Johnston SECONDED the motion.
YEAS: R. Fournier, T. Egner, D. Johnston, D. Cowles,
NAYS: None
ABSTAIN: R. Lally
MOTION CARRIED 4:0:1.

7. Adjournment

D. Cowles MOVED to adjourn the meeting at 8:48 p.m. R. Fournier SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

Respectfully submitted by Mary J. Johnston
Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.